



INFORMATION GUIDE FOR:

Impact Fees

The following Parks and Transportation Demand Management/Air Quality Impact Fees have been enacted for the purpose of implementing the City's plans for capital facilities by requiring that new development pay for its fair share of such facilities through the imposition of impact fees that will be used to finance, defray or reimburse all or a portion of the costs incurred by the City to serve new development.

The following table describes the calculation of the Impact fees. For a full recitation of the City's Impact Fee requirements, including applicability, definitions, exemptions, and appeal procedures, please refer to Chapter 26.610 of the City of Aspen Land Use Code.

Parks Development Impact Fee:

Residential and Hotel	\$5.45 per square foot of Floor Area
Nonresidential	\$4.10 per square foot of Net Leasable Commercial Space

TDM/Air Quality Impact Fee:

Residential and Hotel	\$0.61 per square foot of Floor Area
Nonresidential	\$0.46 per square foot of Net Leasable Commercial Space

Impact fees are assessed on net additional Floor Area or Net Leasable Commercial Area in a project. Floor Area and Net Leasable Commercial Area are calculated according to the City of Aspen Land Use Code.

An Accessory Dwelling Unit or Carriage House, as defined by and meeting the requirements of this Title, shall be calculated as additional Floor Area of the primary residence.

The calculation for hotel units shall include only the Floor Area associated with the individual lodging units. The calculation of Parks Development and TDM/Air Quality impact fees shall not include non-unit space.