



THE CITY OF ASPEN

Quarterly Financial Status Report First Quarter 2011

**Prepared by
Finance Department**

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Overview

This financial status report provides a snapshot of the City's estimated annual budgetary status as of the end of First Quarter 2011. This report includes revenues and expenditures proposed in the first supplemental ordinance of 2011 although it has not been adopted. This report does not include carryforward savings or workstation and PC carryforwards.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors, and key staff in each department with budget management responsibilities. It is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Parks Department, for example, will find its financial information in two places. The Parks and Open Space Fund section provides information regarding the Parks Department's operations and debt service issues. The Parks and Open Space Capital Fund provides financial information regarding capital improvements in process for the Parks Department.

This information provides summarized financial information. More detailed information is available for each department on-line through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If you need assistance accessing this information, Finance Department staff can assist in getting you started in the right direction to find the information that you need.

Financial Summary

This report provides a preliminary annual projection of the City's budgetary condition as of First Quarter 2011. Major revenue sources as well as expenditures for all funds are presented on an estimated year-end basis.

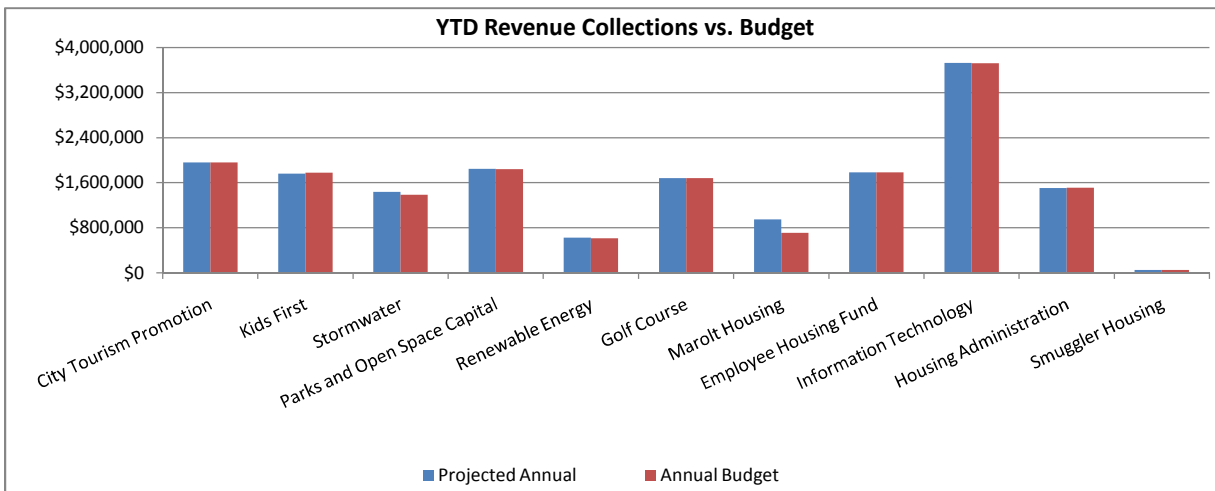
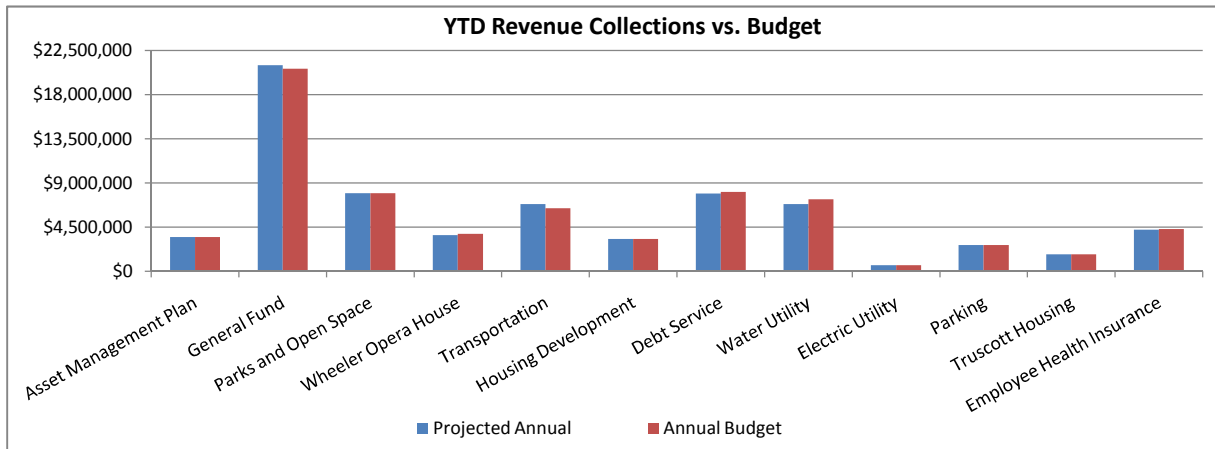
The following two pages provide a summary of the 2011 revenues and expenditures versus budget. These pages summarize current year revenues vs. appropriations. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by Council to cover these costs.

It is estimated that the City will receive an estimated 100% of budgeted revenues and will spend an estimated 100% of the currently appropriated amount.

Unexpended capital appropriations that will be reappropriated in the next year are not shown as savings. Year to date expenditures include encumbrances for yearly expenses, as a result expenditure percentages are higher than actual.

**Revenues
First Quarter 2011**

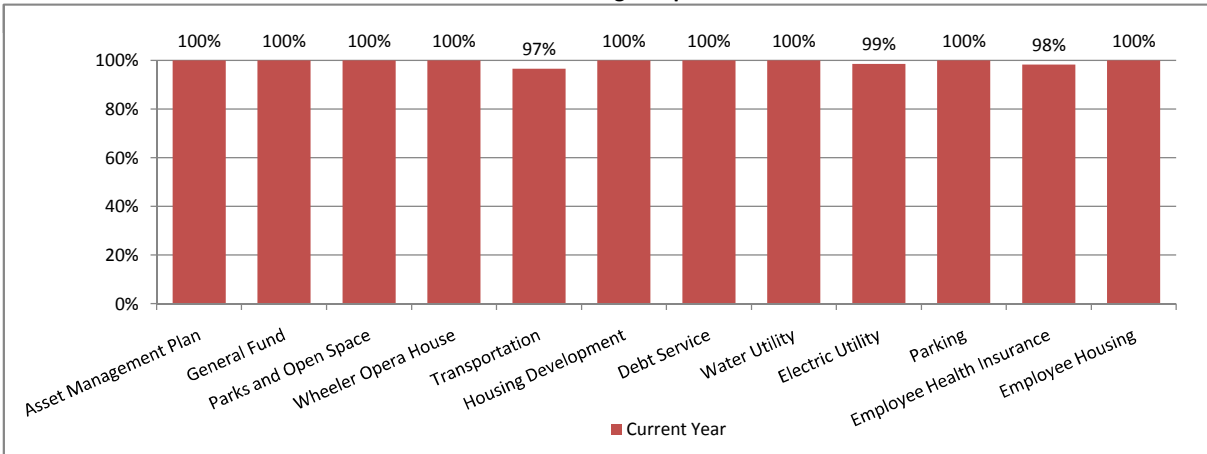
Fund	Fund #	Annual Budget	Projected Annual	Remaining Budget	% Earned
Asset Management Plan	000	\$ 3,473,850	\$ 3,473,850	\$ -	100%
General Fund	001	20,629,310	20,988,160	358,850	102%
Parks and Open Space	100	7,952,120	7,941,120	(11,000)	100%
Wheeler Opera House	120	3,825,390	3,672,392	(152,998)	96%
City Tourism Promotion	130	1,961,960	1,960,150	(1,810)	100%
Transportation	141	2,562,550	2,552,240	(10,310)	100%
Housing Development	150	6,429,060	6,854,550	425,490	107%
Kids First	152	1,779,480	1,762,850	(16,630)	99%
Stormwater	160	1,383,530	1,437,830	54,300	104%
Debt Service	250	3,304,450	3,304,450	-	100%
Parks and Open Space Capital	340	1,838,200	1,846,120	7,920	100%
Water Utility	421	8,085,530	7,921,600	(163,930)	98%
Electric Utility	431	7,347,570	6,862,141	(485,429)	93%
Renewable Energy	444	612,550	623,140	10,590	102%
Parking	451	2,683,560	2,678,912	(4,648)	100%
Golf Course	471	1,683,300	1,681,450	(1,850)	100%
Truscott Housing	491	1,741,820	1,739,600	(2,220)	100%
Marolt Housing	492	710,530	947,000	236,470	133%
Employee Health Insurance	501	4,316,150	4,235,300	(80,850)	98%
Employee Housing Fund	505	1,784,450	1,781,370	(3,080)	100%
Information Technology	510	3,720,930	3,729,190	8,260	100%
Housing Administration	620	1,509,800	1,503,710	(6,090)	100%
Smuggler Housing	622	51,190	50,310	(880)	98%
Total		\$ 89,387,280	\$ 89,547,435	\$ 160,155	100%



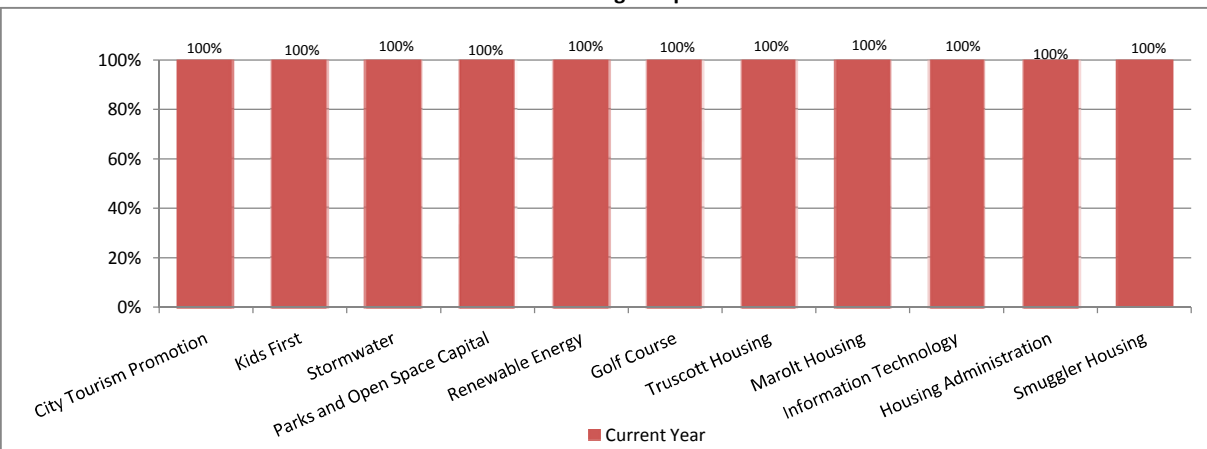
**Expenditures
First Quarter 2011**

Fund	Fund	Annual Budget	Projected Annual	Remaining Budget	% Spent
Asset Management Plan	000	\$ 6,371,390	\$ 6,371,390	\$ -	100%
General Fund	001	21,026,260	21,026,260	-	100%
Parks and Open Space	100	8,400,890	8,400,890	-	100%
Wheeler Opera House	120	6,185,410	6,185,410	-	100%
City Tourism Promotion	130	2,031,340	2,031,340	-	100%
Transportation	141	2,246,010	2,169,080	76,930	97%
Housing Development	150	4,841,460	4,841,460	-	100%
Kids First	152	2,423,390	2,423,390	-	100%
Stormwater	160	2,049,830	2,049,830	-	100%
Debt Service	250	3,308,880	3,308,880	-	100%
Parks and Open Space Capital	340	2,589,530	2,589,530	-	100%
Water Utility	421	8,562,100	8,562,100	-	100%
Electric Utility	431	6,996,550	6,898,645	97,905	99%
Renewable Energy	444	3,828,282	3,828,282	-	100%
Parking	451	3,313,760	3,313,760	-	100%
Golf Course	471	1,692,890	1,692,890	-	100%
Truscott Housing	491	2,052,970	2,052,970	-	100%
Marolt Housing	492	1,106,800	1,107,427	(627)	100%
Employee Health Insurance	501	4,540,050	4,462,400	77,650	98%
Employee Housing	505	881,327	881,327	-	100%
Information Technology	510	3,566,450	3,566,450	-	100%
Housing Administration	620	1,709,310	1,709,310	-	100%
Smuggler Housing	622	134,730	134,730	-	100%
Total		\$ 99,859,609	\$ 99,607,751	\$ 251,858	100%

2011 % of Budget Expended



2011 % of Budget Expended



**000 - Asset Management Plan Fund
First Quarter 2011**

Project	Budgeted Amount	Projected Annual	Remaining Budget	% Spent
07.82134 - Scanner for Optical Imaging System	\$ 10,000	\$ 10,000	\$ -	100%
07.94023 - Second Floor Copier	27,000	27,000	-	100%
07.94025 - Color Printer	15,000	15,000	-	100%
11.94245 - Electronic Time Keeping System	7,200	7,200	-	100%
13.94379 - Community Development Permitting	275,000	275,000	-	100%
15.94052 - Spring Street Improvements	21,000	21,000	-	100%
15.81197 - Main Street Streetscape	53,350	53,350	-	100%
15.82022 - Survey Monuments	3,970	3,970	-	100%
15.83075 - Bridge Replacement Program	57,010	57,010	-	100%
15.94061 - Park Ave/Midland Ave Ped Improve	49,000	49,000	-	100%
15.94066 - 2010 Bridge Rail Replacement	45,000	45,000	-	100%
15.94075 - 2010 Curb and Gutter Replacement	204,420	204,420	-	100%
15.94077 - Mill St Pedestrian Improvements	338,660	338,660	-	100%
15.94082 - Comprehensive Transportation Plan	30,390	30,390	-	100%
15.94102 - Bridge Maintenance	10,000	10,000	-	100%
15.94104 - Sign Replacement	57,000	57,000	-	100%
15.94111 - Main St Alternative Material Crosswalk	96,210	96,210	-	100%
15.94118 - Gondola Plaza Pedestrian Crossings	284,800	284,800	-	100%
15.94236 - Capital Payroll - AMP	73,830	73,830	-	100%
15.94340 - Ruby Park Repairs	7,000	7,000	-	100%
15.94341 - Gibson Ave Sidewalk Installation	52,000	52,000	-	100%
15.94342 - Mill and Hyman Street Repairs	27,170	27,170	-	100%
15.94419 - Bridge Repair/Maintenance	38,400	38,400	-	100%
15.94420 - Curb / Gutter Replacement	340,000	340,000	-	100%
15.94423 - 8th/82 Intersection Ped Improvements	20,000	20,000	-	100%
25.94013 - TEOM(Air Quality & Enclosure)	51,000	51,000	-	100%
25.93911 - Rio Grande Recycle Center Pavement	8,000	8,000	-	100%
25.94418 - Compost Project	35,670	35,670	-	100%
31.31200 - Patrol Room Retrofit	37,230	37,230	-	100%
31.94401 - Police Sidearms Replacement	13,000	13,000	-	100%
31.94402 - Electrical Restraint Device Replace	20,000	20,000	-	100%
41.81090 - Efficiency Measures	16,170	16,170	-	100%
41.81140 - Paint Gun	10,000	10,000	-	100%
41.83005 - Fleet Acq./Replacement	603,660	603,660	-	100%
41.93913 - Street Improvement Project	385,260	385,260	-	100%
41.93915 - Street Improvement Project	389,780	389,780	-	100%
41.94417 - Exterior Facility Repairs	16,840	16,840	-	100%
61.94156 - Core Network- City	184,040	184,040	-	100%
61.94158 - Public Safety Mobile Data - City	28,770	28,770	-	100%
61.94159 - Phone System - City	17,970	17,970	-	100%
61.94197 - Computer Peripherals - City	54,100	54,100	-	100%
61. - Workgroup	20,590	20,590	-	100%
71.93947 - Clay Tennis Courts	11,190	11,190	-	100%
71.93952 - Red Brick Copier	10,000	10,000	-	100%
71.93953 - Climbing Wall Maintenance	10,000	10,000	-	100%
71.93945 - Red Brick Renovations	5,000	5,000	-	100%
71.93951 - Gymnastics Mats	18,760	18,760	-	100%
72.72106 - Building Controls	24,000	24,000	-	100%
72.72900- Pool Deck Repair	7,000	7,000	-	100%
72.93939 - Robust Upgrade to Pass Swipe System	25,000	25,000	-	100%
72.93955 - Pool Locker Room	30,000	30,000	-	100%
72.93960 - Ozone Generator	10,000	10,000	-	100%
72.93969 - Fitness / Weight Equipment	30,000	30,000	-	100%
72.93986 - Brine pump - LIA	30,000	30,000	-	100%
72.81021 - Rec. Dept. Compressors/Refrig	13,770	13,770	-	100%
72.81118 - ARC Switch to City Electric	26,120	26,120	-	100%
72.94262 - Meeting Room Upgrades ARC	5,000	5,000	-	100%
72.94264 - Equipment Replacement for Pools	10,000	10,000	-	100%
72.94270 - Hotsy Replacement	9,400	9,400	-	100%
72.94273 - Exterior Maintenance - Arc	6,000	6,000	-	100%
72.94277 - Sewer Repair	10,000	10,000	-	100%
72.94285 - Purchase of bobcat Equipment	10,000	10,000	-	100%
72.81126 - Garage Door	29,000	29,000	-	100%
72.93931 - HVAC Zone Modifications	22,240	22,240	-	100%
72.93934 - Duct Insulation and Vapor Barriers	36,970	36,970	-	100%
72.93936 - Snow Louver Installation	40,000	40,000	-	100%
72.94186 - VDFS On Pool Pumps - McKinsty	1,500	1,500	-	100%
72.94187 - Waste Heat Recovery - McKinsty	257,230	257,230	-	100%
74.81038 - Locker Replacement	7,830	7,830	-	100%
74.93978 - Renovations - AIG	30,000	30,000	-	100%
74.94119 - Compressor Replacement	506,850	506,850	-	100%
74.94283 - Facility Exterior Maintenance	5,000	5,000	-	100%
74.94297 - Sound System	25,000	25,000	-	100%
90.82076 - Tabor Sidewalks	446,060	446,060	-	100%
90.82151 - City Sidewalk Lone Pine Ped Imp.	52,140	52,140	-	100%
90.82152 - City Sidewalk Main Street Ped Imp.	7,080	7,080	-	100%
91.03000 - Tax Collections Adjustment	50,380	50,380	-	100%
91.94144 - Animal Shelter Snow Fence	1,140	1,140	-	100%
91.81131 - Red Brick - Brick Repair	23,000	23,000	-	100%
91.93963 - City Hall Fire Alarm Upgrade	58,060	58,060	-	100%
91.93964 - City Hall Fire Sprinkler Upgrade	95,420	95,420	-	100%
91.93982 - Capital Emergency/Contingency	23,000	23,000	-	100%
91.93990 - Rio Grande Soffit Repair	46,730	46,730	-	100%
91.93993 - Rio Grande Remodel	69,100	69,100	-	100%
91.94236 - Capital Payroll - AMP	14,970	14,970	-	100%
91.94412 - City Hall Air ventilation System	13,830	13,830	-	100%
Total AMP Expenditures	6,189,260	6,189,260	-	100%
Transfers	182,130	182,130	-	100%
Total Appropriations	\$ 6,371,390	\$ 6,371,390	\$ -	100%

**001 General Fund
First Quarter 2011**

Revenue and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenue				
Overhead - 67500	\$ 3,776,340	\$ 3,776,340	\$ -	100%
Property Tax-Operations - 60010	3,081,950	3,081,950	-	100%
City's Share of PitCo 3.6% Sales Tax - 60200	6,094,840	6,185,000	90,160	101%
Other Taxes - 60	1,493,000	1,493,000	-	100%
Licenses & Permits - 61	234,018	234,018	-	100%
Grants & Inter-Government Revenue - 62	405,650	405,650	-	100%
Fees for Service - 63	130,999	130,999	-	100%
Building Permit/Inspection Fees - 631	1,098,000	1,500,000	402,000	137%
Land Use Fees - 638	258,310	500,000	241,690	194%
Fee Revenue - 64	2,055,610	1,905,610	(150,000)	93%
Fine Revenue - 65	65,450	65,450	-	100%
Rentals & Leases - 66	95,033	95,033	-	100%
Refunds - 67	109,260	84,260	(25,000)	77%
Contributions - 68	12,020	12,020	-	100%
Misc. rev - 69	37,170	37,170	-	100%
Proceeds From Notes - 91	157,680	157,680	-	100%
Revenue Subtotal	19,105,330	19,664,180	558,850	103%
Transfers				
Transfers In - 95	1,523,980	1,323,980	(200,000)	87%
Transfers Subtotal	1,523,980	1,323,980	(200,000)	87%
TOTAL Revenue and Transfers	\$ 20,629,310	\$ 20,988,160	\$ 358,850	102%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Contributions - 02	\$ 1,219,980	\$ 1,219,980	\$ -	100%
City Council - 03	351,590	351,590	-	100%
City Manager - 05	944,040	944,040	-	100%
Personnel/Risk Management - 06	624,830	624,830	-	100%
City Clerk - 07	654,810	654,810	-	100%
City Attorney - 09	476,730	476,730	-	100%
City Finance - 11	1,532,860	1,532,860	-	100%
Community Development - 13	1,337,010	1,337,010	-	100%
Engineering - 15	839,770	839,770	-	100%
Building Inspection - 21	1,037,740	1,037,740	-	100%
Environmental Health - 25	552,630	552,630	-	100%
Police - 31	3,862,190	3,862,190	-	100%
Communications - 39	475,480	475,480	-	100%
Streets - 41	2,033,070	2,033,070	-	100%
Special Events - 70	708,560	708,560	-	100%
Recreation Activities - 71	1,130,010	1,130,010	-	100%
Aspen Recreation Center - 72	2,039,080	2,039,080	-	100%
Ice Garden Operations - 74	509,260	509,260	-	100%
Asset Management Plan - 91	399,080	399,080	-	100%
Operating Expenditures Subtotal	20,728,720	20,728,720	-	100%
Transfers				
Outgoing Transfers - 95	297,540	297,540	-	100%
Transfers Subtotal	297,540	297,540	-	100%
TOTAL Operating Expenditures and Transfers	\$ 21,026,260	\$ 21,026,260	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 9,508,685	\$ 9,508,685
2011 Over (Short)	(396,950)	(38,100)
Fund Balance as of the end of First Quarter 2011	\$ 9,111,735	\$ 9,470,585

**100 - Parks and Open Space Fund
First Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Sales Tax for Parks & Open Space - 60000	\$ 7,137,900	\$ 7,137,900	\$ -	100%
Fees for Service & Impact Fees - 63000	28,000	28,000	-	100%
Rental & Lease Revenue - 66000	31,350	31,350	-	100%
Refunds & Mitigation Fees - 67000	447,150	447,150	-	100%
Investment Interest - 67010	18,500	7,500	(11,000)	41%
Contributions - 68000	25,000	25,000	-	100%
Revenues Subtotal	7,687,900	7,676,900	(11,000)	100%
Transfers				
Transfers from Other Funds - 95000	239,560	239,560	-	100%
Golf Pro Shop Loan Repayment - 95471	24,660	24,660	-	100%
Transfers Subtotal	264,220	264,220	-	100%
TOTAL Revenue and Transfers	\$ 7,952,120	\$ 7,941,120	\$ (11,000)	100%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead Allocation - 00001	\$ 984,950	\$ 984,950	\$ -	100%
Environmental Ranger - 25600	32,680	32,680	-	100%
Color the Core - 03010	4,100	4,100	-	100%
Non Profit Groups - 04323	35,730	35,730	-	100%
Food Tax Refund - 44321	149,520	149,520	-	100%
CCLC Mall Improvements - 04330	37,330	37,330	-	100%
Parks Administration - 55000	1,919,920	1,919,920	-	100%
Parks Management - 55200	434,810	434,810	-	100%
Services - 55201	5,720	5,720	-	100%
Mall Maintenance - 55300	62,730	62,730	-	100%
Forestry & Natural Areas - 55400	77,130	77,130	-	100%
Trails Maintenance - 55521	23,770	23,770	-	100%
Nordic Trails - 55523	191,350	191,350	-	100%
Operating Expenditures Subtotal	3,959,740	3,959,740	-	100%
Transfers				
General Transfers - 00000	1,679,180	1,679,180	-	100%
01 Park/Open SP Sales Tax Bonds - 31055	537,130	537,130	-	100%
2005 Bonds Transfer to Fund 250 - 31065	1,096,750	1,096,750	-	100%
Debt Service Transfer -31066	837,400	837,400	-	100%
Debt Service Transfer -31071	290,690	290,690	-	100%
Transfers Subtotal	4,441,150	4,441,150	-	100%
TOTAL Operating Expenditures and Transfers	\$ 8,400,890	\$ 8,400,890	\$ -	100%

GAAP Adjustment				
Interfund Loan Principal Payments Received	17,326	17,326	-	100%

Net Change in Fund Balance	\$ (431,444)	\$ (442,444)		
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Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 2,278,645	\$ 2,278,645
2011 Over (Short)	(431,444)	(442,444)
Fund Balance as of the end of First Quarter 2011:	\$ 1,847,201	\$ 1,836,201

**120 - Wheeler Opera House Fund
First Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Real Estate Transfer Tax - 60310	\$ 2,700,000	\$ 2,700,000	\$ -	100%
Wheeler Sponsored Ticket Sales - 64019	408,500	350,000	(58,500)	86%
Box Office Fees - 64020	104,000	110,000	6,000	106%
Ticket Processing Fees - 64021	31,200	40,000	8,800	128%
Wheeler Film Society - 64022	5,000	5,000	-	100%
Bar Sales - 64023	46,500	55,000	8,500	118%
Artist Concessions - 64024	2,500	2,500	-	100%
Theatre Rental - 64050	28,300	28,300	-	100%
Lease Revenues - 66010	90,000	90,000	-	100%
Investment Interest - 67010	278,300	160,000	(118,300)	57%
Refunds and Reimbursements - 67500	42,600	42,600	-	100%
Other Misc rev - 69000/69099	-	502	502	N/A
Revenues Subtotal	3,736,900	3,583,902	(152,998)	96%
Transfers				
Asset Management Loan Repayment - 95000	88,490	88,490	-	100%
Transfers Subtotal	88,490	88,490	-	100%
TOTAL Revenue and Transfers	\$ 3,825,390	\$ 3,672,392	\$ (152,998)	96%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead Allocations - 00001	\$ 422,750	\$ 422,750	\$ -	100%
General Operations - 93000	687,640	687,640	-	100%
Tech - 93050	206,850	206,850	-	100%
Building/Physical Plant - 93100	415,110	415,110	-	100%
Wheeler Presentations - 93200	968,590	968,590	-	100%
Box Office Operations - 93400	354,330	354,330	-	100%
Theatre Rentals - 93500	15,110	15,110	-	100%
Concessions - 93700	57,670	57,670	-	100%
Lease Space Improvements - 93750	5,000	5,000	-	100%
Arts Non-Profit Grants - 93900	355,650	355,650	-	100%
Operating Expenditures Subtotal	3,488,700	3,488,700	-	100%
Capital Expenditures				
Core Network City - 94156	2,090	2,090	-	100%
Hot Water Heaters - 94239	11,000	11,000	-	100%
HD-Cam Record/Playback Deck - 94252	65,000	65,000	-	100%
Roof Venting and Ducting - 94290	200,000	200,000	-	100%
Sound Proofing	22,000	22,000	-	100%
Chiller System	121,230	121,230	-	100%
Basement Renovation-94292	2,202,270	2,202,270	-	100%
Capital Expenditures Subtotal	2,623,590	2,623,590	-	100%
Transfers				
City Employee Housing Fund-95505	73,120	73,120	-	100%
Transfer Subtotal	73,120	73,120	-	100%
TOTAL Expenditures and Transfers	\$ 6,185,410	\$ 6,185,410	\$ -	100%

GAAP Adjustment				
Interfund Loan Principal Payments Received	65,656	65,656	-	100%

Net Change in Fund Balance	\$ (2,294,364)	\$ (2,447,362)		
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Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 29,455,636	\$ 29,455,636
2011 Over (Short)	(2,294,364)	(2,447,362)
Fund Balance as of the end of First Quarter 2011	\$ 27,161,272	\$ 27,008,274

**130 - City Tourism Promotion Fund
First Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Lodging Tax .5% Regional Transportation & Penalties - 60280,60680	\$ 490,000	\$ 490,000	\$ -	100%
Lodging Tax 1.5% Tourism & Penalties - 60281, 60681	1,470,000	1,470,000	-	100%
Investment Interest - 67010	1,960	150	(1,810)	8%
TOTAL Revenue	\$ 1,961,960	\$ 1,960,150	\$ (1,810)	100%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Regional Transportation - 19010	\$ 548,660	\$ 548,660	\$ -	100%
Tourism - 19020	1,482,680	1,482,680	-	100%
TOTAL Expenditures	\$ 2,031,340	\$ 2,031,340	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 115,354	\$ 115,354
2011 Over (Short)	(69,380)	(71,190)
Fund Balance as of the end of First Quarter 2011	\$ 45,974	\$ 44,164

**141 - Transportation Fund
First Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
.15% Sales Tax - 60220	\$ 718,940	\$ 718,940	\$ -	100%
Federal & State Grant - 62000	232,950	232,950	-	100%
Use Tax Revenue - 60250, 60251	830,000	830,000	-	100%
Car 2 GO Program - 63487	42,430	42,430	-	100%
Investment Interest - 67010	35,310	25,000	(10,310)	71%
Highland Route Subsidy - 67500	152,920	152,920	-	100%
Revenues Subtotal	2,012,550	2,002,240	(10,310)	99%
Transfers				
Transfers From Other Funds - 95000	550,000	550,000	-	100%
Transfers Subtotal	550,000	550,000	-	100%
TOTAL Revenue and Transfers	\$ 2,562,550	\$ 2,552,240	\$ (10,310)	100%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead Allocation - 00001	\$ 188,750	\$ 188,750	\$ -	100%
Transportation Operations - 34000	1,482,360	1,424,680	57,680	96%
Operating Expenditures Subtotal	1,671,110	1,613,430	57,680	97%
Capital Expenditures				
CMAQ Grant - 81141	22,200	22,200	-	100%
Hybrid Bus Purchases - 83005	208,500	208,500	-	100%
Ruby Park Facility Improvements - 83055	22,770	22,770	-	100%
Rubey Park Repair and Maint - 94128	20,000	20,000	-	100%
Shuttle Replacement - 94129	133,900	133,900	-	100%
Car Share Entry and Tracking System - 94131	12,000	12,000	-	100%
Computer Peripherals - City - 94197	1,500	1,500	-	100%
Phone System City - 94159	860	860	-	100%
Battery Replacement - 94403	51,500	51,500	-	100%
Capital Expenditures Subtotal	473,230	473,230	-	100%
Transfers				
Use Tax Admin Transfer - 95001	93,230	73,980	19,250	79%
Employee Housing Contribution - 95505	8,440	8,440	-	100%
Transfers Subtotal	101,670	82,420	19,250	81%
TOTAL Expenditures and Transfers	\$ 2,246,010	\$ 2,169,080	\$ 76,930	97%

Estimated Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 3,156,772	\$ 3,156,772
2011 Over (Short)	316,540	383,160
Fund Balance as of the end of First Quarter 2011	\$ 3,473,312	\$ 3,539,932

**150 Housing Development Fund
First Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
45% of 0.45% Sales Tax and Penalties/ Housing Portion - 60230, \$	963,050	\$ 963,050	\$ -	100%
Real Estate Transfer Tax - 60310	4,900,000	4,900,000	-	100%
In Lieu of Development Fees - 63050	50,000	450,000	400,000	900%
For Sale Affordable Housing - 63950,69000	-	4,000	4,000	N/A
Benedict Commons Parking Revenues - 66138	30,000	30,000	-	100%
Investment Interest - 67010	18,010	39,500	21,490	219%
Lease Revenue - 66010	468,000	468,000	-	100%
TOTAL Revenue	\$ 6,429,060	\$ 6,854,550	\$ 425,490	107%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead Allocation - 00001	\$ 372,220	\$ 372,220	\$ -	100%
Operating Expenditures Subtotal	372,220	372,220	-	100%
Capital Expenditures				
Housing Administration Fund - 23000	310,110	310,110	-	100%
Centennial Investigation - 23010	42,220	42,220	-	100%
Benedict Commons - 23100	15,000	15,000	-	100%
Annie Mitchell Housing - 23120	10,000	10,000	-	100%
Burlingame AH - 23121	36,170	36,170	-	100%
Housing Development Misc. - 23140	130,000	130,000	-	100%
Burlingame Lot Subsidy - 23150	459,920	459,920	-	100%
Burlingame Housing Phase II - 23700	2,190,310	2,190,310	-	100%
Rental Property Maintenance - 55110	25,010	25,010	-	100%
910 West Hallam St #11 Purchase - 94138	6,500	6,500	-	100%
802 Main and 517 Park Circle - 94351	500,000	500,000	-	100%
BMC West - 94353	20,000	20,000	-	100%
Capital Expenditures Subtotal	3,745,240	3,745,240	-	100%
Transfers				
General Transfer to Truscott - 95491	709,590	709,590	-	100%
Transfer to Parks Fund for Food Tax Refund - 44321	14,410	14,410	-	100%
Transfer Subtotal	724,000	724,000	-	100%
TOTAL Expenditures and Transfers	\$ 4,841,460	\$ 4,841,460	\$ -	100%

Net Change in Fund Balance	\$ 1,587,600	\$ 2,013,090
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Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 4,951,745	\$ 4,951,745
2011 Over (Short)	1,587,600	2,013,090
Fund Balance as of the end of First Quarter 2011	\$ 6,539,345	\$ 6,964,835

**152 Kids First Fund
First Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Investment Interest - 67010	\$ 36,630	\$ 20,000	\$ (16,630)	55%
55% of 0.45% Day Care Portion/Sales Tax - 60230, 60610	1,178,320	1,178,320	-	100%
State Grants - CDE - CDHS - 62200	236,580	236,580	-	100%
Miscellaneous Grants - 62280	11,000	11,000	-	100%
Colorado Trust Grant Planning - 62281	12,500	12,500	-	100%
Reimbursements - 66000	190,950	190,950	-	100%
Refund of Expenditures - 67500	38,000	38,000	-	100%
Contributions/ Private Party - 68000	75,500	75,500	-	100%
TOTAL Revenue	\$ 1,779,480	\$ 1,762,850	\$ (16,630)	99%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead Allocations - 00001	\$ 147,780	\$ 147,780	\$ -	100%
Early Childhood Network	\$ 319,250	\$ 319,250	-	100%
Child Care Administration - 24000, 24300	429,070	429,070	-	100%
Daycare - Childcare Contributions - 24100	944,120	944,120	-	100%
Yellow Brick Operations - 24210	167,000	167,000	-	100%
Operating Expenditures Subtotal	2,007,220	2,007,220	-	100%
Capital Expenditures				
Temple Hoyne Buell Foundation - 26100	75,000	75,000	-	100%
CDE - CDHS Grant - 26200	249,030	249,030	-	100%
Yellow Brick Re - Roof - 81022	37,590	37,590	-	100%
Computer Peripherals - City - 94197	1,500	1,500	-	100%
Yellow Brick HVAC Improvements - 94397	20,000	20,000	-	100%
Capital Expenditures Subtotal	383,120	383,120	-	100%
Transfers				
Transfer to Parks Fund for Food Tax Refund - 44321	17,610	17,610	-	100%
Employee Housing Fund Contribution - 95505	15,440	15,440	-	100%
Transfers Subtotal	33,050	33,050	-	100%
TOTAL Expenditures	\$ 2,423,390	\$ 2,423,390	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 4,149,557	\$ 4,149,557
2011 Over (Short)	(643,910)	(660,540)
Fund Balance as of the end of First Quarter 2011	\$ 3,505,647	\$ 3,489,017

**160 - Stormwater Fund
First Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Property Taxes - 60010	\$ 898,330	\$ 898,330	\$ -	100%
Development Fees - Stormwater - 63052	465,090	525,000	59,910	113%
Investment Interest - 67010	20,110	14,500	(5,610)	72%
TOTAL Revenue	\$ 1,383,530	\$ 1,437,830	\$ 54,300	104%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead and Year-end Calculations - 80800	\$ 149,760	\$ 149,760	\$ -	100%
Property Tax Collection Fees - 82990	17,970	17,970	-	100%
Parks Maintenance - Repair and Replacement - 16100	122,920	122,920	-	100%
Streets Maintenance - Repair and Replacement - 16200	180,120	180,120	-	100%
Plans Review/Inspection/Enforcement - 16300	195,360	195,360	-	100%
Operating Expenditures Subtotal	666,130	666,130	-	100%

Capital Expenditures				
Rio Grande Design - 81115	67,320	67,320	-	100%
Drainage Criteria Manual - 81116	1,220	1,220	-	100%
Stormwater Master Plan - Smug & Hunt Crk - 94112/13	300,000	300,000	-	100%
Francis St Stormwater Improvements - 94115	130,000	130,000	-	100%
Mud Flow Study - 94120	125,000	125,000	-	100%
Water Quality Wetlands - 94123	600,000	600,000	-	100%
Recycle Center - 94409	6,000	6,000	-	100%
Capital Expenditures Subtotal	1,229,540	1,229,540	-	100%

Transfers				
Payback Startup Funding - 95421	45,000	45,000	-	100%
Parks Capital	100,000	100,000	-	100%
Employee Housing Fund Contribution - 95505	9,160	9,160	-	100%
Transfers Subtotal	154,160	154,160	-	100%

TOTAL Expenditures	\$ 2,049,830	\$ 2,049,830	\$ -	100%
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Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 2,597,190	\$ 2,597,190
2011 Over (Short)	(666,300)	(612,000)
Fund Balance as of the end of First Quarter 2011	\$ 1,930,890	\$ 1,985,190

**250 - Debt Service Fund
First Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Lease Revenue - 31068	\$ 594,860	\$ 594,860	\$ -	100%
Revenues Subtotal	594,860	594,860	-	100%
Transfers				
Parks and Open Space Fund Transfer - 31055	537,130	537,130	-	100%
Parks and Open Space Fund Transfer - 31071	290,690	290,690	-	100%
General Transfer 2005 Open Space Bonds - 31065	1,044,370	1,044,370	-	100%
General Transfer 2005 Open Space Bonds - 31066	837,400	837,400	-	100%
Transfers Subtotal	2,709,590	2,709,590	-	100%
TOTAL Revenue and Transfers	\$ 3,304,450	\$ 3,304,450	\$ -	100%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Debt Service Payments				
2001 Sales Tax Revenue Bonds - 31055	\$ 537,130	\$ 537,130	\$ -	100%
2005 Sales Tax Revenue Refunding Bonds - 31065	1,044,380	1,044,380	-	100%
2005B Sales Tax Rev Bonds - 31066	837,400	837,400	-	100%
2007 Isis Theatre COPS - 31068	599,280	599,280	-	100%
2009 Sales Tax Revenue Refunding Bonds - 31071	290,690	290,690	-	100%
TOTAL Expenditures	\$ 3,308,880	\$ 3,308,880	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 187,797	\$ 187,797
2011 Over (Short)	(4,430)	(4,430)
Fund Balance as of the end of First Quarter 2011	\$ 183,367	\$ 183,367

340 - Parks and Open Space Capital Fund
First Quarter 2011

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Colorado Lottery Revenue - 62350	\$ 60,000	\$ 65,000	\$ 5,000	108%
Cozy Point Lease Revenue - 66137	25,000	25,000	-	100%
Investment Interest - 67010	2,880	4,300	1,420	149%
Other Misc Revenues - 69000	-	1,500	1,500	N/A
Revenues Subtotal	87,880	95,800	7,920	109%
Transfers				
Transfers - 95100	1,750,320	1,750,320	-	100%
Transfers Subtotal	1,750,320	1,750,320	-	100%
				0%
TOTAL Revenue and Transfers	\$ 1,838,200	\$ 1,846,120	\$ 7,920	100%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Parks Administration - 55000	\$ 196,930	\$ 196,930	\$ -	100%
Youth Conservation Corps. - 55010	8,500	8,500	-	100%
Operating Expenditures Subtotal	205,430	205,430	-	100%
Capital Expenditures				
Tree Program - 81012	15,000	15,000	-	100%
Wetlands - 81013	20,000	20,000	-	100%
Mall Bricks - 81015	35,730	35,730	-	100%
Building Capital Maintenance - 81016	24,000	24,000	-	100%
Ball field Maintenance - 81019	10,000	10,000	-	100%
Mall Furniture - 81072	16,000	16,000	-	100%
Deer Creek Interpretation Trail - 81155	32,760	32,760	-	100%
East of Aspen Trail Phase II - 81156	128,550	128,550	-	100%
No Problem Joe Trail - 81157	18,500	18,500	-	100%
Mountain Pine Beetle - 81164	10,000	10,000	-	100%
Ped Trail Development - 82004	22,000	22,000	-	100%
Nordic Trail Development - 82006	15,000	15,000	-	100%
Misc Trail Overlays - 82008	12,610	12,610	-	100%
Smuggler MTN Restoration - 82099	107,130	107,130	-	100%
Declined Large Tree Removal - 82125	25,000	25,000	-	100%
Flower Fence Replacement - 82126	10,000	10,000	-	100%
Trash Can Replacement - 82127	15,000	15,000	-	100%
General Park Improvements - 83009	10,000	10,000	-	100%
Computer Irrigation System - 83010	24,850	24,850	-	100%
Trailers - 83044	19,710	19,710	-	100%
Picnic Table Replacement - 94037	15,000	15,000	-	100%
Infield Renovation - 94043	5,000	5,000	-	100%
Galena St Mall Stormwater Improvement - 94048	20,000	20,000	-	100%
Newbury Park Wall Replacement - 94055	25,000	25,000	-	100%
DEPP Outlets Replacement - 94063	8,050	8,050	-	100%
Marolt Nordic Trail Improvements - 94089	9,120	9,120	-	100%
City Ditch System Maintenance - 94093	4,110	4,110	-	100%
Smuggler Mountain Open Space Management - 94114	18,530	18,530	-	100%
Core Network City - 94156	5,230	5,230	-	100%
Phone System City - 94159	4,300	4,300	-	100%
Cozy Point Brush Creek Restoration Proj - 94169	45,000	45,000	-	100%
Entrance to Aspen Landscaping Project - 94170	14,620	14,620	-	100%
Fleet Parks Department - 94185	66,380	66,380	-	100%
Copier Parks Department - 94195	10,000	10,000	-	100%
Computer Peripherals City - 94197	4,500	4,500	-	100%
Capital Payroll - Parks - 94228	429,750	429,750	-	100%
Nordic Snowmobile - 94230	10,300	10,300	-	100%
West End Sidewalk Treatments - 94246	42,370	42,370	-	100%
Playground Equipment replacement - 94272	10,000	10,000	-	100%
Smuggler Open Space Forest Manage - 94357	36,000	36,000	-	100%
Building Inspections - 94374	4,000	4,000	-	100%
Trail Overlays - 94382	35,000	35,000	-	100%
Droste Open Space Acquisition - 94421	250,000	250,000	-	100%
Brush Creek Valley Study	35,000	35,000	-	100%
Cozy Point Capital Maintenance	25,000	25,000	-	100%
Rio Grande Park Wetlands	200,000	200,000	-	100%
Field Turf Project - 94422	480,000	480,000	-	100%
Capital Expenditures Subtotal	2,384,100	2,384,100	-	100%
TOTAL Expenditures	\$ 2,589,530	\$ 2,589,530	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 751,423	\$ 751,423
2011 Over (Short)	(751,330)	(743,410)
Fund Balance as of the end of First Quarter 2011	\$ 93	\$ 8,013

**421 - Water Utility Fund
First Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Meter Sales - 63390	\$ 16,570	\$ 30,000	\$ 13,430	181%
Other Water Inv. Sales - 63400	2,750	2,750	-	100%
Water Service Revenue - 63600 :63615	4,097,720	4,097,720	-	100%
Wholesale Water Sales - 63630	230,000	170,000	(60,000)	74%
Raw Water Sales - 63631	110,000	110,000	-	100%
AMP Reimbursement Fees - 63645	-	26,000	26,000	N/A
Connect & Disconnect Charge - 63650	6,000	6,500	500	108%
Utility Hookup Charge/Water Department - 63680	10,000	7,000	(3,000)	70%
Lease Revenue - 66000	6,000	6,000	-	100%
Investment Interest - 67010	64,360	45,000	(19,360)	70%
Refunds - 67000	100,870	100,870	-	100%
Grant	150,000	150,000	-	-
Misc. Revenues - 69000	2,280	2,280	-	100%
Tap Fees - 99000	2,825,000	2,825,000	-	100%
Revenues Subtotal	7,621,550	7,579,120	(42,430)	99%
Transfers				
Repayment of Start Up Funding - 95160	45,000	45,000	-	100%
General Transfers from Electric - 95431	302,500	181,000	(121,500)	60%
Global Warming Transfer from General Fund	116,480	116,480	-	100%
Transfers Subtotal	463,980	342,480	(121,500)	74%
TOTAL Revenue and Transfers	\$ 8,085,530	\$ 7,921,600	\$ (163,930)	98%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead Allocation - 00001	\$ 664,770	\$ 664,770	\$ -	100%
Water Department Administration - 43000	628,790	628,790	-	100%
Treatment and Supply - 43300	814,950	814,950	-	100%
Water TTD Distribution Operations - 43400	717,690	717,690	-	100%
Global Warming - 43500	314,050	314,050	-	100%
Efficiency Programs - 43600	104,640	104,640	-	100%
Utility Billing - 43700	607,300	607,300	-	100%
Water System MATL - 43900	70,000	70,000	-	100%
Operating Expenses Subtotal	3,922,190	3,922,190	-	100%
Capital Expenses				
Site Improvements - 44101	1,400	1,400	-	100%
Administration Building - 94035	12,000	12,000	-	100%
East Treatment Plant - 94344	21,000	21,000	-	100%
West Treatment Plant - 94388	22,000	22,000	-	100%
West Treatment Plant - 44104	65,770	65,770	-	100%
Administration Building - 44105	222,050	222,050	-	100%
Backwash Pond - 44108	4,290	4,290	-	100%
Storage Shed - 44110	20,000	20,000	-	100%
Hunter Creek Plant - 44202	2,270	2,270	-	100%
Maroon Creek Dam and Headgate - 94364	10,000	10,000	-	100%
Castle Creek Pipeline - 94316	17,000	17,000	-	100%
Gauging Stations - 44407	8,160	8,160	-	100%
Reclamation Project - 44408	568,610	568,610	-	100%
Photo Voltaic Project - 44415	87,520	87,520	-	100%
Meter Replacement Program - 44603	4,050	4,050	-	100%
Iselin Tiehack Water Line Across Maroon - 44605	400,000	400,000	-	100%
Highlands Upgrades and Interconnects - 44614	345,000	345,000	-	100%
Little Nell Well - 44901	3,720	3,720	-	100%
Rio Grande Well - 44903	4,070	4,070	-	100%
General Groundwater Facilities - 44907	3,510	3,510	-	100%
Network Systems - 82057	15,000	15,000	-	100%
Fleet - 83005	66,880	66,880	-	100%
Castle Creek Pipeline - 93909	16,350	16,350	-	100%
Maroon Creek Pipeline - 94365	17,000	17,000	-	100%
Raw Water Distribution Ditch Management - 93916	2,710	2,710	-	100%
Mainline Replacement - 94362	190,000	190,000	-	100%
Hydrant Replacement Program - 94360	25,000	25,000	-	100%
Smart Meter Program - 93928	12,000	12,000	-	100%
Ute Avenue Steel Line Replacement - 93958	65,000	65,000	-	100%
Pump Station - 94367/93962	53,600	53,600	-	100%
Pressure Reducing Valves - 94366	14,000	14,000	-	100%
Gauging Stations - 93981	10,000	10,000	-	100%
Storage Tanks "A" - 94371	22,000	22,000	-	100%
Storage Tanks "B" - 94375	20,000	20,000	-	100%
Storage Tanks "C" - 94376	11,000	11,000	-	100%
General Groundwater Facilities - 94008	40,000	40,000	-	100%
Work Equip - Water Util Locating - 94016	10,000	10,000	-	100%
Site Improvement - Security and Access - 94369/94022	40,000	40,000	-	100%
East Water Treatment Plant Improvements - 94033	26,090	26,090	-	100%
West Water Treatment Plant Improvements - 94034	22,180	22,180	-	100%
Disinfection Building Maintenance - 94036	5,000	5,000	-	100%
Clearwell Improvements - 94044	5,000	5,000	-	100%
Storage Shed - 94051	10,000	10,000	-	100%
Water Rights Activities - 94387	40,000	40,000	-	100%
Castle Creek Dam & Headgate - 94095	4,670	4,670	-	100%
Conservation Program - 94385/94099	189,840	189,840	-	100%
Workgroup Applications City - 94149	200,440	200,440	-	100%
Core Network City - 94156	14,400	14,400	-	100%
Phone System City - 94159	5,850	5,850	-	100%
Computer Peripherals City - 94197	6,000	6,000	-	100%
Leonard Thomas Reservoir Safety Dam - 94361/94373	24,970	24,970	-	100%
Ground Water Facilities - 94345	40,000	40,000	-	100%
Mapping / GIS - 94363	20,000	20,000	-	100%
Water Ditch Management - 94368	10,000	10,000	-	100%
Smart Meer Program - 94370	25,000	25,000	-	100%
Storage Tanks Inspection Program - 94377	24,000	24,000	-	100%
Utility Business Plan - 94378	10,000	10,000	-	100%
Thomas Reservoir Spillway	200,000	200,000	-	100%
Backwash Pond - 94042	10,000	10,000	-	100%
Raw Water Distribution - 44501	4,960	4,960	-	100%
Water Distribution/Electric Shop - 94386	10,000	10,000	-	100%
Capital Expenses Subtotal	3,361,360	3,361,360	-	100%
Transfers				
General Transfers - 00000	1,000,000	1,000,000	-	100%
Transfer to Parks for new STRR 2005 Bonds - 95.31065	150,000	150,000	-	100%
Employee Housing Fund Contribution - 95505	128,550	128,550	-	100%
Transfers Subtotal	1,278,550	1,278,550	-	100%
TOTAL Expenses and Transfers	\$ 8,562,100	\$ 8,562,100	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 8,420,948	\$ 8,420,948
2011 Over (Short)	(476,570)	(640,500)
Fund Balance as of the end of First Quarter 2011	\$ 7,944,378	\$ 7,780,448

**431 - Electric Utility Fund
First Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Transformer Sales - 63380	\$ 92,000	\$ 12,920	\$ (79,080)	14%
Electric Utility Service Fees - 63600:63611	7,173,760	6,772,891	(400,869)	94%
Connect & Disconnect Charge - 63650	4,000	8,000	4,000	200%
Investment Interest - 67010	7,980	5,300	(2,680)	66%
Refunds - 67000	5,300	5,000	(300)	94%
Misc. Revenue - 69000	64,530	58,030	(6,500)	90%
TOTAL Revenue	\$ 7,347,570	\$ 6,862,141	\$ (485,429)	93%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead Allocation - 00001	\$ 233,130	\$ 233,130	\$ -	100%
Electric Department Administration - 45000	497,670	497,670	-	100%
Purchased Power - 45200	3,697,820	3,914,500	(216,680)	106%
Electric System Maintenance - 45500	213,480	213,480	-	100%
Public Street Lighting - 45600	108,560	108,560	-	100%
Operating Expenses Subtotal	4,750,660	4,967,340	(216,680)	105%

Capital Expenses				
Utility Business Plan - 44413	2,300	2,300	-	100%
Expand Electrical Storage Building - 46103	11,120	11,120	-	100%
Golf Course East Distribution System - 46203	88,610	88,610	-	100%
ACSD Distribution System - 46206	286,790	286,790	-	100%
ARC Distribution System - 46207	202,280	202,280	-	100%
Meter Replacement - 46401	2,350	2,350	-	100%
Plug-in Hybrid Program - 93904	40,000	40,000	-	100%
Core Network City - 94156	5,230	5,230	-	100%
Phone System City - 94159	860	860	-	100%
Utility Business Plan - Rate Study 94162	25,400	25,400	-	100%
Work Equipment - Electric Acquisitions - 94168	10,000	10,000	-	100%
Electric Admin Building Bi-Annual Maint - 94175	10,000	10,000	-	100%
Electric Admin Building Exterior Wall - 94176	25,000	25,000	-	100%
Water Distribution / Electric Shop - 94177	10,000	10,000	-	100%
Second Feed - 94182	189,800	189,800	-	100%
Computer Peripherals - City - 94197	800	800	-	100%
Ridgway Hydroelectric Facility - 94238	4,530	4,530	-	100%
Electric System Telemetry - 94286/94203	20,000	20,000	-	100%
Energy Conservation - CORE - 94293	30,000	30,000	-	100%
Energy Conservation - 94294/93907	224,260	224,260	-	100%
Smart Meter Replacement - 94295	22,140	22,140	-	100%
Streets Conduit Program - 94296/93905	30,000	30,000	-	100%
Street Light Replacement and Repair - 94298	40,000	40,000	-	100%
Transformer Additions and Replacement - 94299	80,000	80,000	-	100%
Capital Expenses Subtotal	1,361,470	1,361,470	-	100%

Transfers				
General Transfers - 00000	752,500	437,915	314,585	58%
Global Warming Transfer to Water Utility Fund - 43500	116,480	116,480	-	100%
Employee Housing Fund Contribution - 95505	15,440	15,440	-	100%
Transfers Subtotal	884,420	569,835	314,585	64%

TOTAL Expenses and Transfers	\$ 6,996,550	\$ 6,898,645	\$ 97,905	99%
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Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 1,008,975	\$ 1,008,975
2011 Over (Short)	351,020	(36,504)
Fund Balance as of the end of First Quarter 2011	\$ 1,359,995	\$ 972,471

**444 - Renewable Energy Fund
First Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Commercial Power Sale - 63600	\$ 426,640	\$ 426,640	\$ -	100%
Maroon Creek Commercial Power Sale - 63625	110,000	110,000	-	100%
Micro Turbine Revenue - 63666	10,000	10,000	-	100%
General Canary Tag Sales - 64503	10,000	10,000	-	100%
Investment interest - 67010	5,910	16,500	10,590	279%
Misc Revenues - 69000	50,000	50,000	-	100%
TOTAL Revenue	\$ 612,550	\$ 623,140	\$ 10,590	102%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead Allocations - 00001	\$ 33,910	\$ 33,910	\$ -	100%
Renewable Energy Administration - 32250	84,000	84,000	-	100%
Ruedi Hydroelectric Service - 32300	279,670	279,670	-	100%
Maroon Creek Hydroelectric Service - 32500	92,680	92,680	-	100%
Castle Creek Hydroelectric Service - 32600	44,250	44,250	-	100%
Operating Expenses Subtotal	534,510	534,510	-	100%
Capital Expenses				
System Telemetry - 43503	10,000	10,000	-	100%
Ruedi Maintenance - 43504	173,160	173,160	-	100%
Ruedi Site Improvements - 43505	11,180	11,180	-	100%
Maroon Creek Hydroelectric Facility - 43560	9,270	9,270	-	100%
Reservoir Drainline/Penstock/Tailrace - 43571	795,819	795,819	-	100%
Castle Creek Hydroelectric Facility/Pipeline - 43573	1,376,760	1,376,760	-	100%
CCEC Support Services - 94429	205,003	205,003	-	100%
Geothermal - 43576	200,000	200,000	-	100%
Castle Creek Hydro - 94215	20,000	20,000	-	100%
Maroon Creek Micro Turbine/Facility - 94217	225,000	225,000	-	100%
Maroon Creek Hydro Facility - 94254	17,000	17,000	-	100%
Ruedi Hydro Facility Improvements - 94179	49,200	49,200	-	100%
Ruedi Facility Improvements - 94257	10,000	10,000	-	100%
Ruedi Hydro Improvements - 94258	10,000	10,000	-	100%
System Telemetry for Hydros - 94260/94178	20,000	20,000	-	100%
Capital Expenses Subtotal	2,928,782	2,928,782	-	100%
Transfers				
Employee Housing Fund Contribution - 95505	4,580	4,580	-	100%
Ruedi Maintenance - 31069	360,410	360,410	-	100%
Transfers Subtotal	364,990	364,990	-	100%
TOTAL Expenses and Transfers	\$ 3,828,282	\$ 3,828,282	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 3,208,328	\$ 3,208,328
2011 Over (Short)	(3,215,732)	(3,205,142)
Fund Balance as of the end of First Quarter 2011	\$ (7,404)	\$ 3,186

**451 - Parking Fund
First Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Parking Fees - 63000	\$ 1,964,450	\$ 1,964,450	\$ -	100%
Parking Tickets and Fines - 65000	610,000	610,000	-	100%
Lease Income - 66000	92,960	92,960	-	100%
Investment Interest - 67010	16,150	11,000	(5,150)	68%
Miscellaneous Revenue - 69000	-	502	502	N/A
TOTAL Revenue	\$ 2,683,560	\$ 2,678,912	\$ (4,648)	100%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Parking Control Operations - 32000	\$ 1,405,920	\$ 1,405,920	\$ -	100%
Parking Garage Operations - 54000	446,080	446,080	-	100%
Overhead Allocations - 00001	399,760	399,760	-	100%
Operating Expenses Subtotal	2,251,760	2,251,760	-	100%
Capital Expenses				
Major Maintenance - 81076	20,000	20,000	-	100%
Plaza Replacement - 81153	94,390	94,390	-	100%
Pay and Display Meters - 83077	214,000	214,000	-	100%
Revenue Control Equipment - 94060	11,150	11,150	-	100%
Handheld Ticket Writers - 94070	45,000	45,000	-	100%
Coin Counter - 94072	28,000	28,000	-	100%
Parking Kiosk - 94318	45,000	45,000	-	100%
Core Network City - 94156	5,780	5,780	-	100%
Phone System City - 94159	2,930	2,930	-	100%
Computer Peripherals City - 94197	4,500	4,500	-	100%
Front Parking Office Remodel-94424	730	730	-	100%
Capital Expenses Subtotal	471,480	471,480	-	100%
Transfers				
Transportation Subsidy - 95141	550,000	550,000	-	100%
Employee Housing Fund Contribution - 95505	40,520	40,520	-	100%
Transfer Subtotal	590,520	590,520	-	100%
TOTAL Expenses and Transfers	\$ 3,313,760	\$ 3,313,760	\$ -	100%

Estimated Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 2,084,147	\$ 2,084,147
2011 Over (Short)	(630,200)	(634,848)
Fund Balance as of the end of First Quarter 2011	\$ 1,453,947	\$ 1,449,299

**471 - Golf Course Fund
First Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Green Fees - 64120:64150, 64108	\$ 1,017,800	\$ 1,017,800	\$ -	100%
Driving Range - 64102	92,400	92,400	-	100%
Cart/Club Rental - 64104,64106	221,050	221,050	-	100%
Retail Sales - 64110	148,500	148,500	-	100%
Misc. Pro Shop - 64119	18,000	18,000	-	100%
Lease Revenue - 66000	36,480	36,480	-	100%
Investment Interest - 67010	2,550	700	(1,850)	27%
Misc. Revenue - 67500,68015,69000	500	500	-	100%
Revenues Subtotal	1,537,280	1,535,430	(1,850)	100%
Transfers				
Parks Fund - 95100	146,020	146,020	-	100%
Transfers Subtotal	146,020	146,020	-	100%
TOTAL Revenue and Transfers	\$ 1,683,300	\$ 1,681,450	\$ (1,850)	100%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead Allocations - 00001	\$ 198,830	\$ 198,830	\$ -	100%
Marketing - 71050	19,060	19,060	-	100%
Golf Course Administration - 73000	219,970	219,970	-	100%
Vehicle & Equipment Operations - 73100	65,780	65,780	-	100%
Building Maintenance - 73200	79,770	79,770	-	100%
Course Maintenance - 73300	409,520	409,520	-	100%
Golf Pro shop - 73400	459,970	459,970	-	100%
2005 Sales Tax Rev. Bonds Debt Service - 31065	135,750	135,750	-	100%
Operating Expenses Subtotal	1,588,650	1,588,650	-	100%
Capital Expenses				
Fleet - 83005	34,000	34,000	-	100%
Golf Course Improvements - 94137	4,000	4,000	-	100%
Workgroup Applications City - 94149	2,370	2,370	-	100%
Core Network City - 94156	10,180	10,180	-	100%
Phone System City - 94159	1,380	1,380	-	100%
Golf Carts and Equipment - 94161	9,130	9,130	-	100%
Computer Peripherals City - 94197	1,500	1,500	-	100%
Rental Clubs - 94416	20,000	20,000	-	100%
Capital Expenses Subtotal	82,560	82,560	-	100%
Transfers				
City Employee Housing Fund Transfer - 95505	21,680	21,680	-	100%
Transfers Subtotal	21,680	21,680	-	100%
TOTAL Expenses and Transfers	\$ 1,692,890	\$ 1,692,890	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 159,276	\$ 159,276
2011 Over (Short)	(9,590)	(11,440)
Fund Balance as of the end of First Quarter 2011	\$ 149,686	\$ 147,836

**491 - Truscott Housing Fund
First Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Rental Income All Categories - 66000	\$ 992,410	\$ 992,410	\$ -	100%
Interest Income - Nonoperating Items - 67010	11,920	9,700	(2,220)	81%
Misc. Income - 67500,69000	27,900	27,900	-	100%
Revenues Subtotal	1,032,230	1,030,010	(2,220)	100%
Transfers				
Transfers From Other Funds - 95150	709,590	709,590	-	100%
Transfers Subtotal	709,590	709,590	-	100%
TOTAL Revenue and Transfers	\$ 1,741,820	\$ 1,739,600	\$ (2,220)	100%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead & Yr. End Allocations - 00001	\$ 58,500	\$ 58,500	\$ -	100%
Management - 45030	99,860	99,860	-	100%
Maint., Util. & Other Gen.Exp. - 45005, 45042:45046	443,660	443,660	-	100%
2001A GO Housing Bonds - 31058	462,400	462,400	-	100%
2009 GO Refunding Housing Bonds - 31070	247,190	247,190	-	100%
Operating Expenses Subtotal	1,311,610	1,311,610	-	100%
Capital Expenses				
Truscott Master Plan - 81145	29,830	29,830	-	100%
Appliance Replacement - 82112	6,520	6,520	-	100%
Trash Compactor - 82113	25,900	25,900	-	100%
100 Building Door Replacement - 82117	1,030	1,030	-	100%
Energy Efficiency - 82061	8,000	8,000	-	100%
Video Surveillance - 81202	15,000	15,000	-	100%
Truscott 100 Deck Support - 94219	30,000	30,000	-	100%
Truscott 400-1000 Plumbing Repairs - 94220	10,000	10,000	-	100%
Truscott Cement Stair Renovations - 94221	200,000	200,000	-	100%
Truscott Playground Equipment Replacement - 94224	12,000	12,000	-	100%
Truscott Laundry Hot Water Heater Replace - 94225	15,000	15,000	-	100%
Truscott Exterior Painting - 94227	40,000	40,000	-	100%
Fleet-Truscott / Smuggler / Marolt - 94231	8,060	8,060	-	100%
Housing Property Management Software - 94380	11,000	11,000	-	100%
Truscott Unit Renovations - 94381	120,000	120,000	-	100%
Truscott Parking Software / Equipment - 94391	3,500	3,500	-	100%
Truscott Building Repairs / Upgrades - 94392	10,000	10,000	-	100%
Truscott Housing Site Improvements 2A - 94393	190,000	190,000	-	100%
Capital Expenses Subtotal	735,840	735,840	-	100%
Transfers				
Employee Housing Fund Contribution - 95505	5,520	5,520	-	100%
Transfers Subtotal	5,520	5,520	-	100%
TOTAL Expenses and Transfers	\$ 2,052,970	\$ 2,052,970	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 1,517,364	\$ 1,517,364
2011 Over (Short)	(311,150)	(313,370)
Fund Balance as of the end of First Quarter 2011	\$ 1,206,214	\$ 1,203,994

**492 - Marolt Housing Fund
First Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Rental Income All Categories - 66000	\$ 663,190	\$ 900,000	\$ 236,810	136%
Investment Interest - 45046 & 00000.67010	6,540	6,000	(540)	92%
Laundry Income - Operating Receipts - 69060	12,500	12,500	-	100%
Refund of Expenditure - 67500	-	200	200	N/A
Misc. Revenues - 69000	28,300	28,300	-	100%
TOTAL Revenue	\$ 710,530	\$ 947,000	\$ 236,470	133%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead & Yr. End Allocations - 00001	\$ 53,660	\$ 53,660	\$ -	100%
Maintenance - 45005	62,320	62,320	-	100%
Management - 45030	84,870	84,870	-	100%
Utilities & Other Services - 45041	157,940	157,940	-	100%
Housing Department Maintenance - 45043	550	550	-	100%
Housing Department General Expenses - 45044	24,460	24,460	-	100%
Administration Fee - 45045	31,850	31,850	-	100%
2003 GO Refunding Bonds - 31062	439,940	439,940	-	100%
Operating Expenses Subtotal	855,590	855,590	-	100%
Capital Expenses				
Capital Project New - 45052	-	627	(627)	N/A
Marolt Ranch Employee House Asset Mgt - 94081	85,160	85,160	-	100%
Fleet - Truscott/Smuggler/Marolt - 94231	7,540	7,540	-	100%
Marolt Roof replacement - 94384	154,000	154,000	-	100%
Capital Expenses Subtotal	246,700	247,327	(627)	100%
Transfers				
Employee Housing Fund Contribution - 95505	4,510	4,510	-	100%
Transfers Subtotal	4,510	4,510	-	100%
TOTAL Expenses and Transfers	\$ 1,106,800	\$ 1,107,427	\$ (627)	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 801,398	\$ 801,398
2011 Over (Short)	(396,270)	(160,427)
Fund Balance as of the end of First Quarter 2011	\$ 405,128	\$ 640,971

**501 - Employee Health Insurance Fund
First Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Retired Employees Contributions - 65310	\$ 500	\$ 500	\$ -	100%
City & Employee Contributions - 65308	4,086,650	4,009,000	(77,650)	98%
Cobra Revenues - 65315	20,000	20,000	-	100%
Investment Interest - 67010	9,000	5,800	(3,200)	64%
Refund of Expenditures - 67500	200,000	200,000	-	100%
TOTAL Revenue	\$ 4,316,150	\$ 4,235,300	\$ (80,850)	98%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Preventive Health Care Consulting - 50150	\$ 50,000	\$ 50,000	\$ -	100%
Self Insurance Items - 50151	787,000	787,000	-	100%
Operating Expenses Subtotal	837,000	837,000	-	100%
Claims Paid RCI	3,703,050	3,625,400	77,650	98%
TOTAL Expenses	\$ 4,540,050	\$ 4,462,400	\$ 77,650	98%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 736,604	\$ 736,604
2011 Over (Short)	(223,900)	(227,100)
Fund Balance as of the end of First Quarter 2011	\$ 512,704	\$ 509,504

**505 - Employee Housing Fund
First Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Lease Revenue - 66121:66129	\$ 107,210	\$ 107,210	\$ -	100%
Investment Interest - 67010	4,480	1,400	(3,080)	31%
Sales of Employee Housing Units - 46501	1,008,170	1,008,170	-	100%
Revenues Subtotal	1,119,860	1,116,780	(3,080)	100%
Transfers				
Contribution from General Fund - 95001	240,000	240,000	-	100%
Contribution from Parks - 95100	63,860	63,860	-	100%
Contribution from Wheeler - 95120	73,120	73,120	-	100%
Contribution from Transportation - 95141	8,440	8,440	-	100%
Contribution from Kids First - 95152	9,160	9,160	-	100%
Contribution from Stormwater - 95160	15,440	15,440	-	100%
Contribution from Water - 95421	128,550	128,550	-	100%
Contribution from Electric - 95431	15,440	15,440	-	100%
Contribution from Hydroelectric - 95444	4,580	4,580	-	100%
Contribution from Parking - 95451	40,520	40,520	-	100%
Contribution from Golf - 95471	21,680	21,680	-	100%
Contribution from Truscott - 95491	5,520	5,520	-	100%
Contribution from Marolt - 95492	4,510	4,510	-	100%
Contribution from IT - 95510	33,770	33,770	-	100%
Transfers Subtotal	664,590	664,590	-	100%
TOTAL Revenue and Transfers	\$ 1,784,450	\$ 1,781,370	\$ (3,080)	100%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Materials and Supplies - 55110	\$ 126,990	\$ 126,990	\$ -	100%
Items for Resale - Housing Units - 46501	319,337	319,337	-	100%
Operating Expenses Subtotal	446,327	446,327	-	100%
Capital Expenses				
Marolt House Renovation - 81132	15,000	15,000	-	100%
Radon Remediation - 81191	10,000	10,000	-	100%
Water Place Furnace - 82132	150,000	150,000	-	100%
City Employee Housing Roof Repair - Own - 93998	20,000	20,000	-	100%
City Employee Housing Roof Repair - Rent - 94000	15,000	15,000	-	100%
Capital Emergency/Contingency Budget - 94006	25,000	25,000	-	100%
Water Place ER Renovations - 94413	200,000	200,000	-	100%
Capital Expenses Subtotal	435,000	435,000	-	100%
TOTAL Expenses	\$ 881,327	\$ 881,327	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 283,720	\$ 283,720
2011 Over (Short)	903,123	900,043
Fund Balance as of the end of First Quarter 2011	\$ 1,186,843	\$ 1,183,763

**510 - Information Technology Fund
First Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
GIS Fees - 63465	\$ 42,460	\$ 42,460	\$ -	100%
IT Fees - 63465	-	8,260	8,260	N/A
Refund of Expenditure City - 67500	1,157,480	1,157,480	-	100%
Refund of Expenditure County - 67501	975,790	975,790	-	100%
Refund of Expenditure Capital- 94-67500	1,545,200	1,545,200	-	100%
TOTAL Revenues	\$ 3,720,930	\$ 3,729,190	\$ 8,260	100%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead & Yr End Allocations	\$ 260,590	\$ 260,590	\$ -	100%
GIS Administration - 60000	141,730	141,730	-	100%
IT County Services - 60010	89,550	89,550	-	100%
IT City Services - 60020	60,350	60,350	-	100%
IT Public Services - 60030	37,450	37,450	-	100%
Information Systems Administration-61000	569,870	569,870	-	100%
IT Network Services - 61010	381,180	381,180	-	100%
IT Personal Computer - 61020	288,870	288,870	-	100%
IT Work Applications - 61030	83,630	83,630	-	100%
IT Phone - 61040	80,270	80,270	-	100%
Operating Expenses Subtotal	1,993,490	1,993,490	-	100%

Capital Expenses				
Information Systems Administration - 61000	729,870	729,870	-	100%
IT Closet Upgrade (City) - 94108	165,000	165,000	-	100%
Website Development - 94139	37,720	37,720	-	100%
Website Develop (County 100% Reimb)94143	40,490	40,490	-	100%
Network Services (City) - 94147	87,570	87,570	-	100%
Network Services (County 100% Reimb - 94148	101,970	101,970	-	100%
Network Systems (City) - 82057	18,000	18,000	-	100%
Gasboy	25,830	25,830	-	100%
Core Network (County 100% Reimb) - 94157	183,070	183,070	-	100%
Phone System (County 100% Reimb) - 94160	25,000	25,000	-	100%
Virtualization (County 100% Reimb) - 94151	7,340	7,340	-	100%
Virtualization (City) - 94151	7,330	7,330	-	100%
Data Archival and Backup (City) - 94281	55,000	55,000	-	100%
Data Archival and Backup (County Reimb)-94282	55,000	55,000	-	100%
Capital Expenses Subtotal	1,539,190	1,539,190	-	100%

Transfers				
General Transfer - 95505	33,770	33,770	-	100%
Transfers Subtotal	33,770	33,770	-	100%

TOTAL Expenses	\$ 3,566,450	\$ 3,566,450	\$ -	100%
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Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ -	\$ -
2011 Over (Short)	154,480	162,740
Fund Balance as of the end of First Quarter 2011	\$ 154,480	\$ 162,740

**620 - Housing Administration Fund
First Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Section 8 Assistance Revenue - Housing G&A - 62430	\$ 7,800	\$ 7,800	\$ -	100%
Land Use Review - 63340	2,000	2,000	-	100%
Administration Fees All Projects - 63000	160,670	160,670	-	100%
Sales Fees - 45015.63907:63909	715,000	715,000	-	100%
Rental Recertification Fees - 63917	12,000	12,000	-	100%
Investment Interest - 67010	13,090	7,000	(6,090)	53%
Reimbursement Tax Credit Personnel - 67550	215,360	215,360	-	100%
Subsidy Contribution/City - 68200	188,940	188,940	-	100%
Subsidy Contribution/Pitkin County - 68210	188,940	188,940	-	100%
Misc. Revenues - 67500,69000	6,000	6,000	-	100%
TOTAL Revenues	\$ 1,509,800	\$ 1,503,710	\$ (6,090)	100%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead and Yr. End Allocations - 00001	\$ 121,680	\$ 121,680	\$ -	100%
Housing Administration - 45002	433,940	433,940	-	100%
Sales Department - 45015	604,410	604,410	-	100%
Housing/Qualifications - 45020	231,830	231,830	-	100%
Housing General Operating Expenses - 45044	94,420	94,420	-	100%
Aspen Country Inn/Maintenance - 45005	25,080	25,080	-	100%
Aspen Country Inn/Qualifications - 87.45020	8,070	8,070	-	100%
Aspen Country Inn/Management - 87.45030	11,170	11,170	-	100%
Truscott Phase II/Maintenance - 88.40005	56,430	56,430	-	100%
Truscott Phase II/Qualifications - 88.45020	42,370	42,370	-	100%
Truscott Phase II/Management - 88.45030	58,030	58,030	-	100%
Truscott Phase II/Staff Wages - 88.45049	15,610	15,610	-	100%
Operating Expenditures Subtotal	1,703,040	1,703,040	-	100%
Capital Expenditures				
Phone System City - 94159	3,270	3,270	-	100%
Computer Peripherals - 94197	3,000	3,000	-	100%
Capital Expenditures Subtotal	6,270	6,270	-	100%
TOTAL Expenditures	\$ 1,709,310	\$ 1,709,310	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 1,282,999	\$ 1,282,999
2011 Over (Short)	(199,510)	(205,600)
Fund Balance as of the end of First Quarter 2011	\$ 1,083,489	\$ 1,077,399

**622 - Smuggler Housing Fund
First Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Rental Income - 66160	\$ 47,960	\$ 47,960	\$ -	100%
Investment Interest & Income - 67000	2,280	1,400	(880)	61%
Misc Revenue - 67500,69000	950	950	-	100%
TOTAL Revenue	\$ 51,190	\$ 50,310	\$ (880)	98%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead and Yr. End Allocations - 00001	\$ 15,470	\$ 15,470	\$ -	100%
Maintenance - 45005	6,260	6,260	-	100%
Management - 45030	3,500	3,500	-	100%
Utilities - 45042	12,490	12,490	-	100%
Housing Department Maintenance - 45043	880	880	-	100%
Housing Department General Expenses - 45044	1,960	1,960	-	100%
Administration Fees - 45045	2,390	2,390	-	100%
Operating Expenses Subtotal	42,950	42,950	-	100%
Capital Expenses				
Fleet-Truscott/Smuggler/Marolt - 94231	780	780	-	100%
Smuggler Water Heater Replacement - 94233	10,000	10,000	-	100%
Smuggler Exterior Painting - 94234	40,000	40,000	-	100%
Smuggler Appliance Replacement - 94235	20,000	20,000	-	100%
Housing Property Manage Software - 94380	1,000	1,000	-	100%
Smuggler Unit Renovations - 94415	20,000	20,000	-	100%
Capital Expenses Subtotal	91,780	91,780	-	100%
TOTAL Expenses	\$ 134,730	\$ 134,730	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 251,788	\$ 251,788
2011 Over (Short)	(83,540)	(84,420)
Fund Balance as of the end of First Quarter 2011	\$ 168,248	\$ 167,368