



THE CITY OF ASPEN

Monthly Financial Status Report November 2010

**Prepared by
Finance Department**

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Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status for the end of November 2010.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors, and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Parks Department, for example, will find its financial information in two places. The Parks and Open Space Fund section provides information regarding the Parks Department's operations and debt service issues. The Parks and Open Space Capital Fund provides financial information regarding capital improvements in process for the Parks Department.

Most funds have two facing pages providing updated information. The page on the left is a graphic representation of the current financial status of the fund. The page on the right hand side provides month-end budget status of each fund including both revenues and expenditures. The last few pages of the report provide a summary of the City's investment portfolio status.

This report provides summarized financial information. More detailed information is available for each department on-line through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If you need assistance accessing this information, Finance Department staff can assist in getting you started in the right direction to find the information that you need.

Financial Summary

This report provides a preliminary year to date assessment of the City's budgetary condition as of November 2010. Major revenue sources as well as year to date expenditures for all funds are presented on the modified accrual basis.

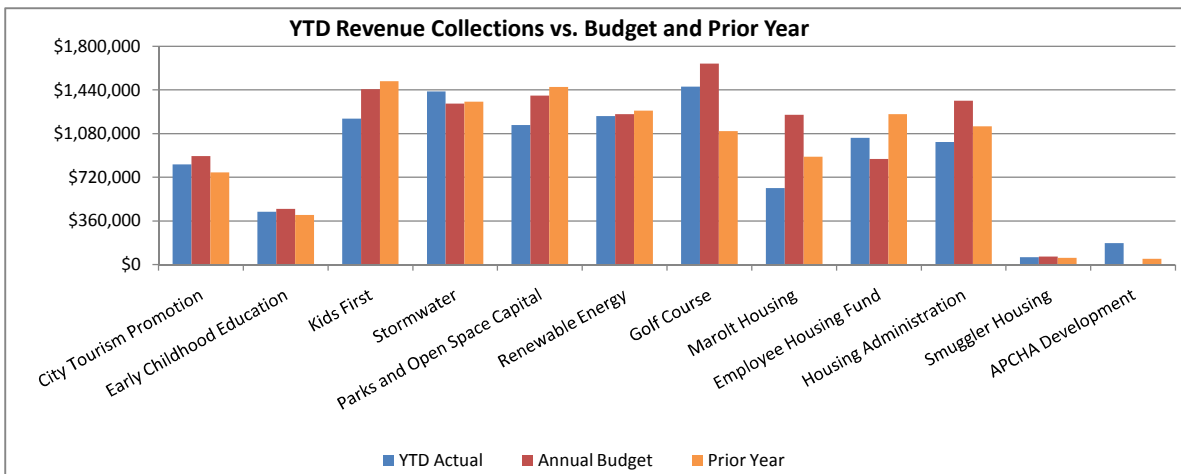
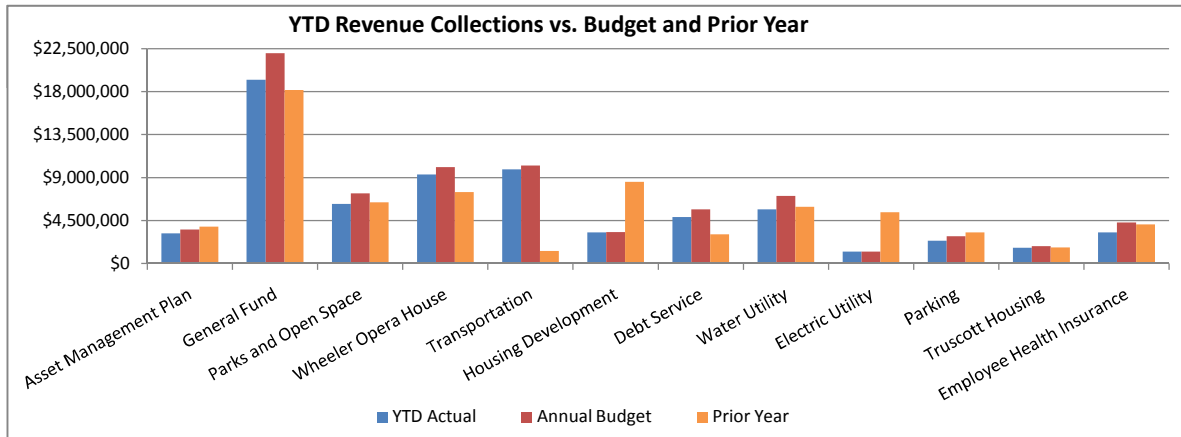
The following two pages provide a summary of the 2010 year to date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

Year to date, the City has received an estimated 88% of budgeted revenues and has spent and encumbered for future expenditures an estimated 76% of the currently appropriated amount.

The Employee Housing Fund is currently over budget. A Supplemental budget request is in process to cover the overages. Year to date expenditures include encumbrances for yearly expenses, as a result expenditure percentages are higher than actual.

**Revenues
November 2010**

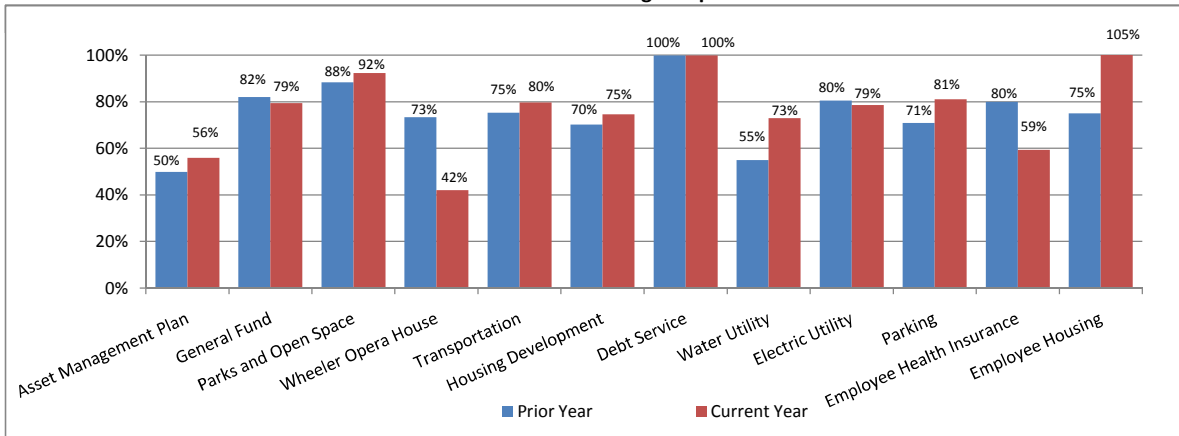
Fund	Fund #	Annual Budget	YTD Actual	Remaining Budget	% Earned
Asset Management Plan	000	\$ 3,565,140	\$ 3,144,586	\$ (420,554)	88%
General Fund	001	22,029,390	19,257,235	(2,772,155)	87%
Parks and Open Space	100	7,353,240	6,249,128	(1,104,112)	85%
Wheeler Opera House	120	10,096,280	9,314,593	(781,687)	92%
City Tourism Promotion	130	894,670	826,699	(67,971)	92%
Transportation	141	3,399,820	2,455,964	(943,856)	72%
Housing Development	150	10,250,770	9,866,763	(384,007)	96%
Early Childhood Education	151	459,470	435,260	(24,210)	95%
Kids First	152	1,445,170	1,203,178	(241,992)	83%
Stormwater	160	1,326,260	1,427,426	101,166	108%
Debt Service	250	3,300,150	3,250,582	(49,568)	98%
Parks and Open Space Capital	340	1,393,330	1,151,246	(242,084)	83%
Water Utility	421	5,666,300	4,864,849	(801,451)	86%
Electric Utility	431	7,074,020	5,658,807	(1,415,213)	80%
Renewable Energy	444	1,241,200	1,225,178	(16,022)	99%
Parking	451	2,847,070	2,380,725	(466,345)	84%
Golf Course	471	1,657,190	1,466,681	(190,509)	89%
Truscott Housing	491	1,804,310	1,627,458	(176,852)	90%
Marolt Housing	492	1,236,210	630,709	(605,501)	51%
Employee Health Insurance	501	4,304,290	3,263,340	(1,040,950)	76%
Employee Housing Fund	505	871,170	1,045,064	173,894	120%
Housing Administration	620	1,350,970	1,009,679	(341,291)	75%
Smuggler Housing	622	65,210	60,287	(4,923)	92%
APCHA Development	632	-	178,094	178,094	N/A
Total		\$ 93,631,630	\$ 81,993,530	\$ 11,638,100	88%



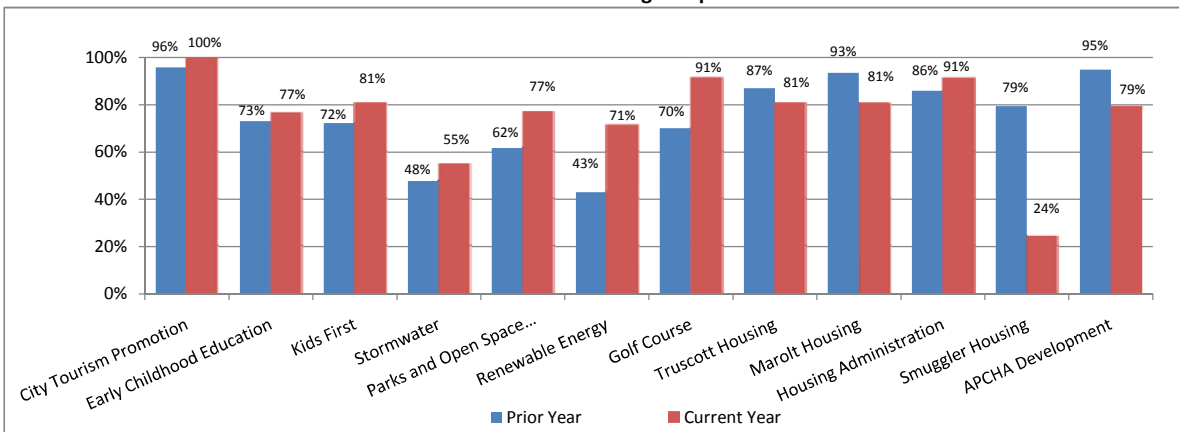
**Expenditures
November 2010**

Fund	Fund	Annual Budget	YTD Exp / Encumbrances	Remaining Budget	% of Budget YTD
Asset Management Plan	000	\$ 6,469,210	\$ 3,617,098	\$ 2,852,112	56%
General Fund	001	24,443,940	19,401,595	5,042,345	79%
Parks and Open Space	100	7,858,830	7,261,216	597,614	92%
Wheeler Opera House	120	7,196,720	3,027,271	4,169,449	42%
City Tourism Promotion	130	894,670	894,670	-	100%
Transportation	141	2,238,640	1,783,632	455,008	80%
Housing Development	150	12,665,290	9,448,554	3,216,736	75%
Early Childhood Education	151	577,740	442,188	135,552	77%
Kids First	152	1,853,040	1,497,546	355,494	81%
Stormwater	160	1,319,120	726,504	592,616	55%
Debt Service	250	3,301,150	3,298,396	2,754	100%
Parks and Open Space Capital	340	2,816,760	2,164,969	651,791	77%
Water Utility	421	9,502,650	6,936,556	2,566,094	73%
Electric Utility	431	8,804,960	6,920,108	1,884,852	79%
Renewable Energy	444	6,556,400	4,686,847	1,869,553	71%
Parking	451	3,900,590	3,159,853	740,737	81%
Golf Course	471	1,722,710	1,574,859	147,851	91%
Truscott Housing	491	1,653,030	1,337,049	315,981	81%
Marolt Housing	492	1,118,250	902,444	215,806	81%
Employee Health Insurance	501	4,754,080	2,823,044	1,931,036	59%
Employee Housing	505	3,113,090	3,281,075	(167,985)	105%
Housing Administration	620	1,575,060	1,437,551	137,509	91%
Smuggler Housing	622	213,340	51,988	161,352	24%
APCHA Development	632	28,500	22,516	5,984	79%
Total		\$ 114,577,770	\$ 86,697,528	\$ 27,880,242	76%

2009 vs. 2010 % of Budget Expended



2009 vs. 2010 % of Budget Expended



000 - Asset Management Plan Fund

November 2010

Description:

The Asset Management Plan Fund provides for construction project management and accounting for general government capital improvements of the City of Aspen. Referred to as the AMP Fund, capital improvement requests are coordinated, reviewed and planned by the Asset Management Department. This fund's primary source of funding comes from a portion of the City's property tax collections.

Major Issues:

2010 Asset Management Plan (AMP) projects and their appropriated budget authority are listed in this section.

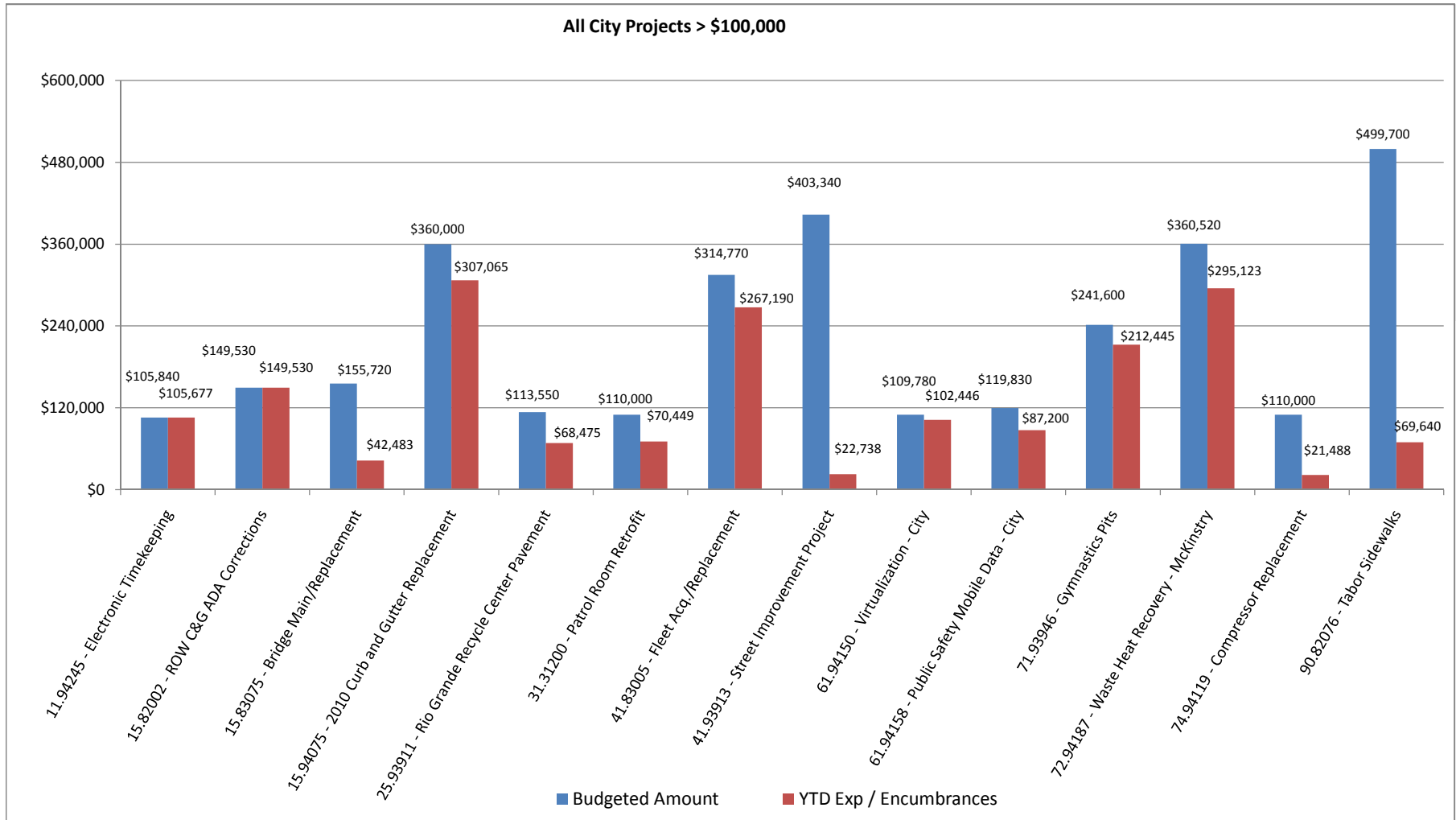
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 88% of annual estimated revenue.

Expenditures ~ Budget vs. Actual:

Year to date expenditures and encumbrances are 56% of annual budget authority.

Supplemental requests are in process of appropriation for the overages.



**000 - Asset Management Plan Fund
November 2010**

Project	Budgeted Amount	YTD Exp /		Remaining Budget	% of Budget YTD
		Encumbrances			
07.82134 - Optical Imaging System	\$ 10,000	\$ -	-	\$ 10,000	0%
11.94245 - Electronic Timekeeping	105,840	105,677		163	100%
15.81197 - Main Street Streetscape	53,350	-		53,350	0%
15.82002 - ROW C&G ADA Corrections	149,530	149,530		-	100%
15.82022 - Survey Monuments	32,350	28,419		3,931	88%
15.83075 - Bridge Main/Replacement	155,720	42,483		113,237	27%
15.94061 - Park Ave/Midland Ave Ped Improve	49,000	-		49,000	0%
15.94066 - 2010 Bridge Rail Replacement	45,000	-		45,000	0%
15.94075 - 2010 Curb and Gutter Replacement	360,000	307,065		52,935	85%
15.94077 - Mill St Pedestrian Improvements	40,000	9,840		30,160	25%
15.94082 - Comprehensive Transportation Plan	30,390	-		30,390	0%
15.94111 - Main St Alternative Material Crosswalk	50,000	9,839		40,161	20%
15.94118 - Gondola Plaza Pedestrian Crossings	45,000	9,840		35,160	22%
15.94236 - Capital Payroll - AMP	75,490	68,850		6,640	91%
15.94423 - 8TH/RT82 Intersection Ped Improve	20,000	-		20,000	0%
25.93911 - Rio Grande Recycle Center Pavement	113,550	68,475		45,075	60%
31.31200 - Patrol Room Retrofit	110,000	70,449		39,551	64%
41.81090 - Efficiency Measures	16,170	-		16,170	0%
41.81140 - Paint Gun	10,000	-		10,000	0%
41.83005 - Fleet Acq./Replacement	314,770	267,190		47,580	85%
41.93913 - Street Improvement Project	403,340	22,738		380,602	6%
41.94194 - Lighting Streets - McKinstry	32,990	32,984		6	100%
41.94200 - Windows Streets - McKinstry	50,840	50,839		2	100%
41.94417 - Exterior Facility Repairs	45,000	-		45,000	0%
61.81152 - Web Development	6,490	-		6,490	0%
61.81170 - Core Network- County	84,460	4,385		80,075	5%
61.81171 - Web Development- County	6,490	-		6,490	0%
61.82057 - I.S. Gen Fund Systems	65,000	11,606		53,394	18%
61.82088 - Network Systems	80,780	22,403		58,377	28%
61.94139 - Website Development - City	39,000	16,184		22,816	41%
61.94143 - Website Development - County	39,000	13,413		25,587	34%
61.94147 - Network Services - City	50,200	15,330		34,870	31%
61.94148 - Network Services - County	50,200	18,935		31,265	38%
61.94149 - Workgroup Applications - City	23,960	3,375		20,585	14%
61.94150 - Virtualization - City	109,780	102,446		7,334	93%
61.94151 - Virtualization - County	96,300	102,446		(6,146)	106%
61.94158 - Public Safety Mobile Data - City	119,830	87,200		32,630	73%
61.94159 - Phone System - City	20,490	-		20,490	0%
61.94160 - Phone System - County	25,000	522		24,478	2%
61.94197 - Computer Peripherals - City	28,100	-		28,100	0%
71.71005 - Mats for Gymnastic and Climbing	6,430	1,329		5,101	21%
71.93929 - Bounce House	10,000	2,740		7,260	27%
71.93945 - Red Brick Renovations	21,000	20,999		1	100%
71.93946 - Gymnastics Pits	241,600	212,445		29,155	88%
71.93949 - Timing System	14,000	407		13,593	3%
71.93951 - Gymnastics Mats	10,000	1,738		8,262	17%
72.72106 - Building Controls	39,000	29,562		9,438	76%
72.72900 - Pool Deck Repair	7,000	-		7,000	0%
72.81021 - Rec. Dept. Compressors/Refrig	30,860	-		30,860	0%
72.81118 - ARC Switch to City Electric	46,120	20,000		26,120	43%
72.81126 - Garage Door	29,000	-		29,000	0%
72.82062 - Energy Efficiency -ARC	37,160	37,129		31	100%
72.93931 - HVAC Zone Modifications	28,000	6,362		21,638	23%
72.93934 - Duct Insulation and Vapor Barriers	40,000	3,034		36,966	8%
72.93936 - Snow Louver Installation	40,000	-		40,000	0%
72.93937 - Security Cameras	10,000	11,549		(1,549)	115%
72.93939 - Robust Upgrade to Pass Swipe System	35,000	5,771		29,229	16%
72.93970 - Pool Spray Features	41,000	-		41,000	0%
72.93996 - Zamboni Battery Pack Replacement	10,000	7,465		2,535	75%
72.94184 - Occupancy Sensors - McKinstry	6,740	6,733		7	100%
72.94186 - VDFS On Pool Pumps - McKinstry	92,290	92,282		8	100%
72.94187 - Waste Heat Recovery - McKinstry	360,520	295,123		65,397	82%
72.94410 - ARC Boiler Replacement	23,220	23,212		8	100%
74.81038 - Locker Replacement	7,830	-		7,830	0%
74.93938 - Event Flooring	60,000	57,350		2,650	96%
74.94119 - Compressor Replacement	110,000	21,488		88,512	20%
90.82076 - Tabor Sidewalks	499,700	69,640		430,060	14%
90.82151 - City Sidewalk Lone Pine Ped Imp.	86,780	-		86,780	0%
90.82152 - City Sidewalk Main Street Ped Imp.	7,080	-		7,080	0%
91.03000 - Tax Collections Adjustment	46,020	45,205		815	98%
91.81131 - Red Brick - Brick Repair	50,040	29,757		20,283	59%
91.81022 - Roof Repair	31,820	18,758		13,062	59%
91.93961 - City Hall Entrances Remodel	5,000	4,595		405	92%
91.93963 - City Hall Fire Alarm Upgrade	58,560	500		58,060	1%
91.93964 - City Hall Fire Sprinkler Upgrade	98,620	-		98,620	0%
91.93966 - City Hall Exterior Painting	28,560	22,180		6,380	78%
91.93982 - Capital Emergency/Contingency	25,000	24,341		659	97%
91.93990 - Rio Grande Soffit Repair	48,560	8,295		40,265	17%
91.94144 - Animal Shelter Snow Fence	2,510	1,370		1,140	55%
91.94173 - Lighting - McKinstry	53,070	53,065		5	100%
91.94181 - Vending Misers - McKinstry	430	427		3	99%
91.94183 - Program Thermostats - McKinstry	2,830	2,820		10	100%
91.94236 - Capital Payroll - AMP	7,260	6,811		449	94%
91.94407 - City Hall HR & EH Remodel	18,000	17,365		635	96%
Total AMP Expenditures	5,655,020	2,862,970		2,792,050	51%
Transfers	814,190	754,127		60,063	93%
Total Appropriations	\$ 6,469,210	\$ 3,617,098		\$ 2,852,112	56%

001 - General Fund

November 2010

Description:

The General Fund provides for the operation of the City's general government departments including Administration, Finance, Community Development, Police, Recreation, Street Maintenance, Information Services and others. This fund's primary sources of revenue include a portion of the City's annual property tax collections, a portion of the 3.6% county-wide sales tax (collected 2 months in arrears), fees for services, business license occupation taxes, state and federal grant revenues and an overhead contribution provided by other City departments and funds benefiting from general government operations.

Major Issues:

The General Fund provides for ongoing operations for the majority of the City's operational departments.

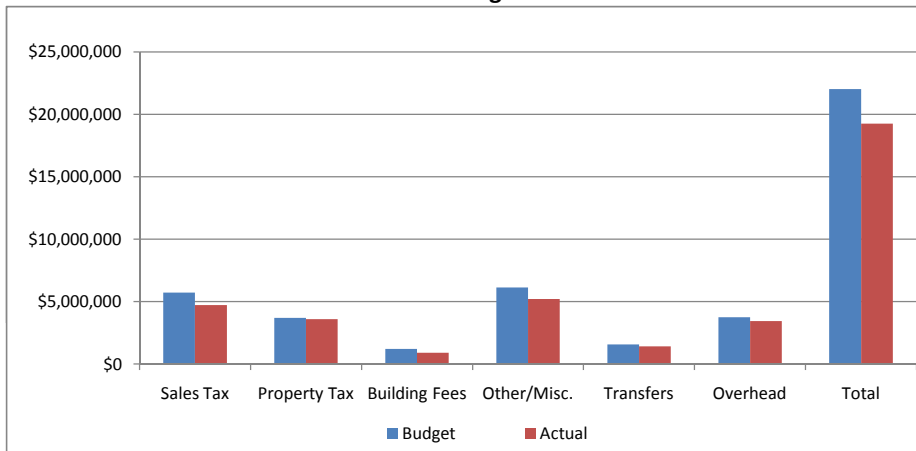
Revenues ~ Budget v. Actual:

Year to date revenue collections are 87% of annual estimated revenue. Year to date sales tax collections are 82% of annual estimates.

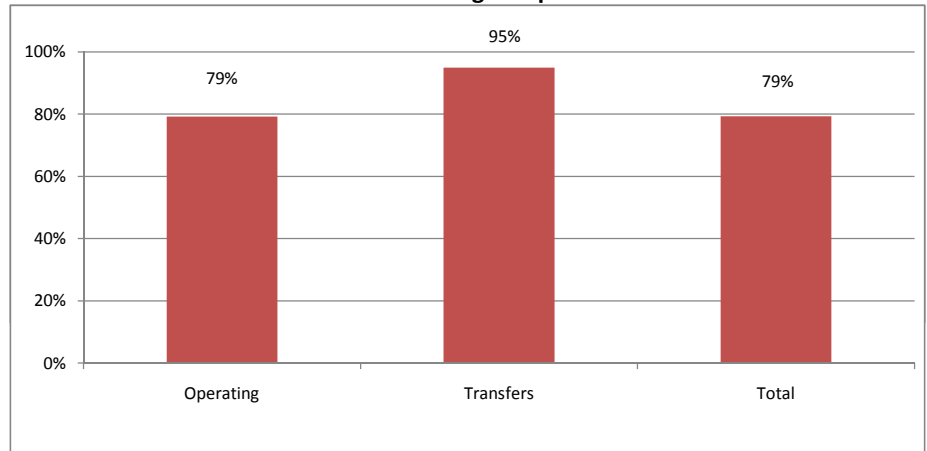
Expenditures ~ Budget vs. Actual:

Year to date expenditures and encumbrances are 79% of annual budget authority.

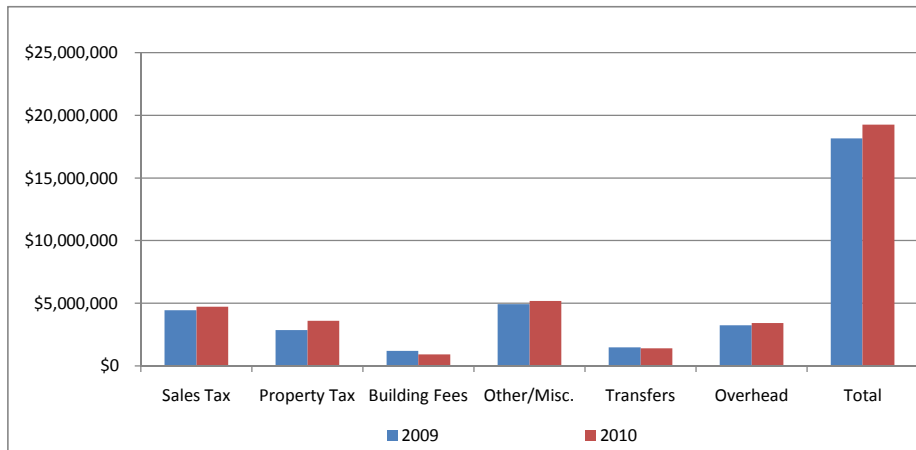
2010 Annual Revenue Budget vs. YTD Collections



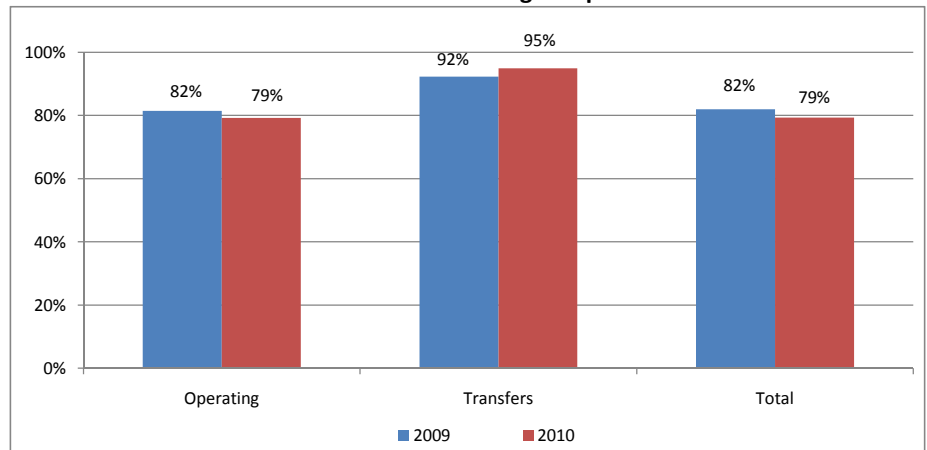
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**001 - General Fund
November 2010**

Revenue and Transfers	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenue				
Overhead - 67500	\$ 3,738,750	\$ 3,428,134	\$ (310,616)	92%
Property Tax-Operations - 60010	3,688,350	3,596,206	(92,144)	98%
City's Share of PitCo 3.6% Sales Tax - 60200	5,714,450	4,713,249	(1,001,201)	82%
Other Taxes - 60	1,510,000	1,031,617	(478,383)	68%
Licenses & Permits - 61	266,060	251,606	(14,454)	95%
Grants & Inter-Government Revenue - 62	368,970	369,249	279	100%
Fees for Service - 63	181,660	159,066	(22,594)	88%
Building Permit/Inspection Fees - 631	1,205,000	907,467	(297,533)	75%
Land Use Fees - 638	212,500	399,719	187,219	188%
Fee Revenue - 64	2,079,070	1,595,480	(483,590)	77%
Fine Revenue - 65	69,280	73,297	4,017	106%
Rentals & Leases - 66	60,420	103,587	43,167	171%
Refunds - 67	1,262,680	1,031,505	(231,175)	82%
Contributions - 68	16,000	9,000	(7,000)	56%
Misc. rev - 69	103,680	172,140	68,460	166%
Revenue Subtotal	20,476,870	17,841,322	(2,635,548)	87%
Transfers				
Transfers In - 95	1,552,520	1,415,913	(136,607)	91%
Transfers Subtotal	1,552,520	1,415,913	(136,607)	91%
TOTAL Revenue and Transfers	\$ 22,029,390	\$ 19,257,235	\$ (2,772,155)	87%

Operating and Capital Expenditures	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenditures				
Contributions - 02	\$ 1,725,000	\$ 1,721,986	\$ 3,014	100%
City Council - 03	336,650	263,243	73,407	78%
City Manager - 05	1,303,590	802,253	501,337	62%
Personnel/Risk Management - 06	681,370	449,005	232,365	66%
City Clerk - 07	717,700	545,216	172,484	76%
City Attorney - 09	470,100	429,691	40,409	91%
City Finance - 11	1,577,000	1,222,601	354,399	78%
Community Development - 13	1,126,060	926,635	199,425	82%
Engineering - 15	917,780	515,760	402,020	56%
Building Inspection - 21	1,025,020	880,225	144,795	86%
Environmental Health - 25	545,140	420,018	125,122	77%
Police - 31	4,091,220	3,118,538	972,682	76%
Records - 33	102,890	62,508	40,382	61%
Communications - 39	475,480	435,857	39,623	92%
Streets - 41	2,274,710	1,541,268	733,442	68%
GIS Department - 60	335,270	285,457	49,813	85%
Data Processing - 61	1,581,820	1,259,174	322,646	80%
Special Events - 70	807,660	605,952	201,708	75%
Recreation Activities - 71	1,005,260	909,662	95,598	90%
Aspen Recreation Center - 72	2,058,430	1,870,907	187,523	91%
Ice Garden Operations - 74	539,500	466,397	73,103	86%
Asset Management Plan - 91	418,780	368,715	50,065	88%
Mckinstry Lease Purchase-98	36,700	24,463	12,237	67%
Operating Expenditures Subtotal	24,153,130	19,125,532	5,027,598	79%
Transfers				
Outgoing Transfers - 95	290,810	276,063	14,748	95%
Transfers Subtotal	290,810	276,063	14,748	95%
TOTAL Operating Expenditures and Transfers	\$ 24,443,940	\$ 19,401,595	\$ 5,042,345	79%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 7,841,344	\$ 7,841,344
2010 Over (Short)	(2,414,550)	(144,360)
Fund Balance as of the end of November 2010	\$ 5,426,794	\$ 7,696,984

100 - Parks and Open Space Fund

November 2010

Description:

The Parks and Open Space Fund provides funding for the acquisition, development and maintenance operations of the City's Parks and Open Space Trails and the payment of debt service related to three Parks related debt issues. The City's "Sixth Penny" and "1/2 Penny" sales tax provide the primary sources of funding for this fund. Parks and Open Space capital improvements and acquisitions are accounted for in the 340 Fund: Parks and Open Space Capital Fund.

Major Issues:

Continued effective operation and maintenance of parks and trails and identification of open space for acquisitions are the fund's major issues.

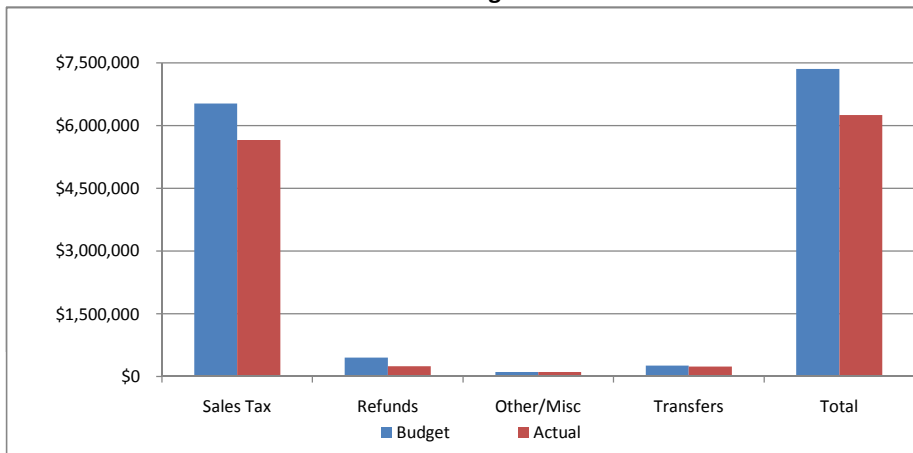
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 85% of annual estimated revenue. Year to date sales tax collections are 87% of annual estimates.

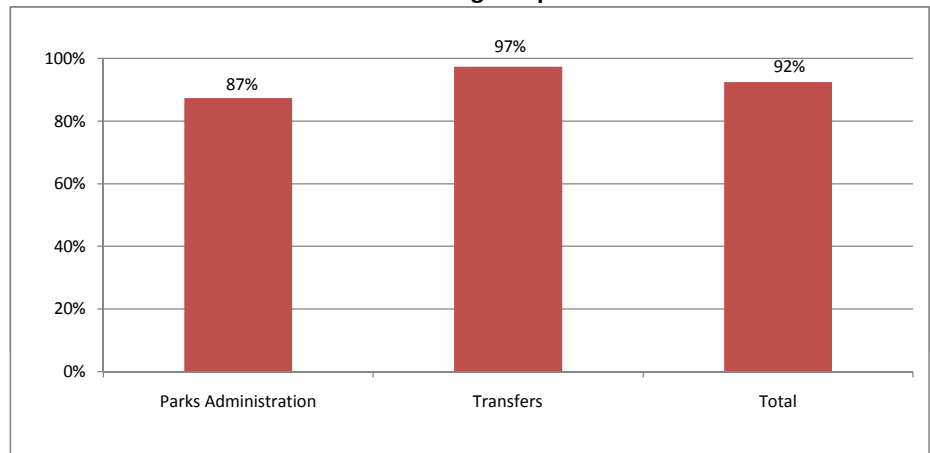
Expenditures ~ Budget vs. Actual:

Year to date expenditures and encumbrances are 92% of annual budget authority.

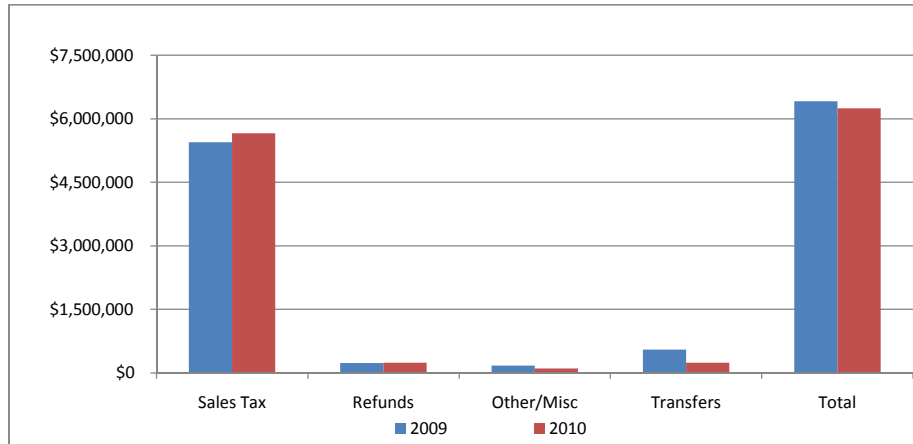
2010 Annual Revenue Budget vs. YTD Collections



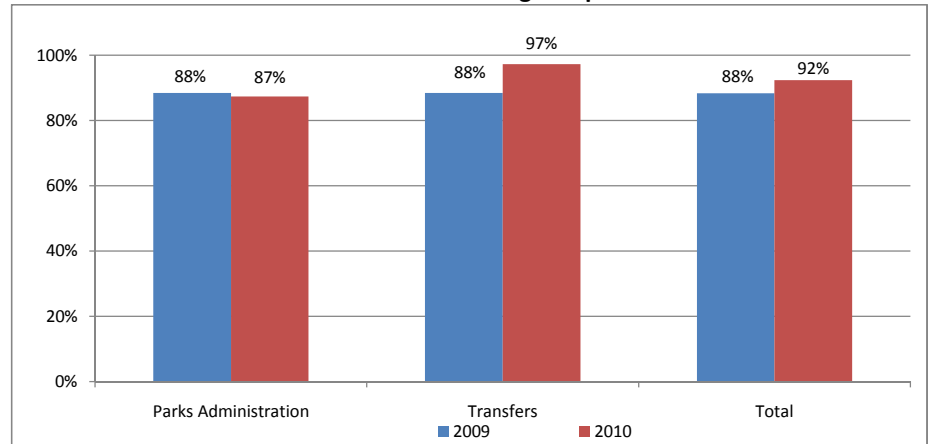
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**100 - Parks and Open Space Fund
November 2010**

Revenues and Transfers	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Sales Tax for Parks & Open Space - 60000	\$ 6,530,780	\$ 5,659,351	\$ (871,429)	87%
Fees for Service & Impact Fees - 63000	25,550	23,488	(2,062)	92%
Rental & Lease Revenue - 66000	31,280	14,925	(16,355)	48%
Refunds & Mitigation Fees - 67000	451,690	241,699	(209,991)	54%
Investment Interest - 67010	51,760	21,695	(30,065)	42%
Contributions - 68000	-	47,000	47,000	N/A
Misc. Revenues - 69000	-	638	638	N/A
Revenues Subtotal	7,091,060	6,008,796	(1,082,264)	85%
Transfers				
Transfers from Other Funds - 95000	237,520	217,727	(19,793)	92%
Golf Pro Shop Loan Repayment - 95471	24,660	22,605	(2,055)	92%
Transfers Subtotal	262,180	240,332	(21,848)	92%
TOTAL Revenue and Transfers	\$ 7,353,240	\$ 6,249,128	\$ (1,104,112)	85%

Operating and Capital Expenditures	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenditures				
Overhead Allocation - 00001	\$ 928,740	\$ 851,345	\$ 77,395	92%
Environmental Ranger - 25600	33,420	31,218	2,202	93%
Color the Core - 03010	5,700	5,800	(100)	102%
Non Profit Groups - 04323	35,730	29,601	6,129	83%
Food Tax Refund - 44321	147,910	148,035	(125)	100%
CCLC Mall Improvements - 04330	37,330	19,144	18,186	51%
Parks Administration - 55000	1,988,590	1,737,715	250,875	87%
Parks Management - 55200	454,840	380,321	74,519	84%
Services - 55201	5,600	5,004	596	89%
Mall Maintenance - 55300	59,430	51,747	7,683	87%
Recycling Program/City of Aspen - 55305	16,130	301	15,829	2%
Forestry & Natural Areas - 55400	77,130	75,885	1,245	98%
Trails Maintenance - 55521	23,770	12,314	11,456	52%
Nordic Trails - 55523	182,620	155,068	27,552	85%
Operating Expenditures Subtotal	3,996,940	3,503,496	493,444	88%
Transfers				
General Transfers - 00000	1,069,640	980,503	89,137	92%
01 Park/Open SP Sales Tax Bonds - 31055	530,170	530,170	(0)	100%
2005 Bonds Transfer to Fund 250 - 31065	1,089,100	1,077,400	11,700	99%
Debt Service Transfer -31066	840,900	840,900	-	100%
Debt Service Transfer -31071	292,080	292,080	0	100%
Transfer to Transportation Plaza Repair - 81153	40,000	36,667	3,333	92%
Transfers Subtotal	3,861,890	3,757,720	104,170	97%
TOTAL Operating Expenditures and Transfers	\$ 7,858,830	\$ 7,261,216	\$ 597,614	92%

GAAP Adjustment				
Interfund Loan Principal Payments Received	(16,660)	(15,272)	1,388	92%

Net Change in Fund Balance	\$ (522,250)	\$ (1,027,360)
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Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 2,273,837	\$ 2,273,837
2010 Over (Short)	(522,250)	(1,027,360)
Fund Balance as of the end of November 2010	\$ 1,751,587	\$ 1,246,477

120 - Wheeler Opera House Fund

November 2010

Description:

The Wheeler Opera House is a professional performing arts center providing Aspen and the Roaring Fork Valley with quality arts and entertainment programming for residents and visitors approximately 350 days per year. Resources are derived from theater rentals, concessions and box office receipts and proceeds from the Wheeler dedicated Real Estate Transfer Tax (RETT). All operating and improvement costs are accounted for in the Wheeler Opera House Transfer Tax fund.

Major Issues:

The Wheeler Fund provides resources for the operation and improvement of the Wheeler Opera House. A new ticketing system was completed July, 2010.

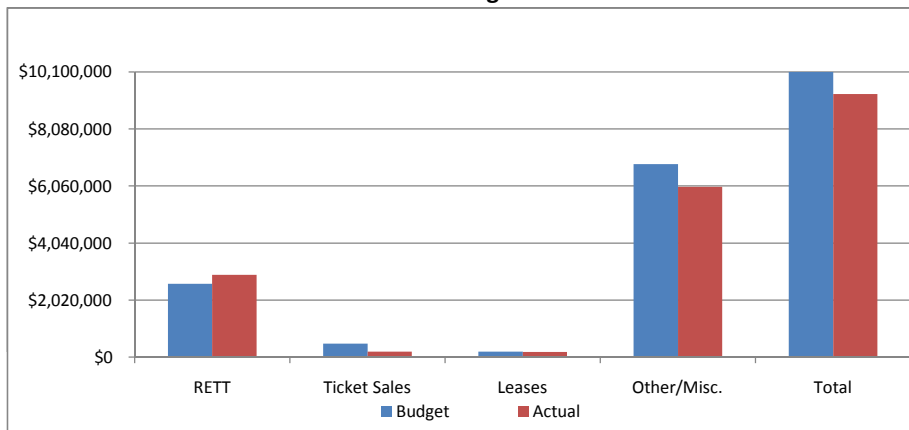
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 92% of annual estimated revenue. Year to date RETT collections are 112% of annual estimates.

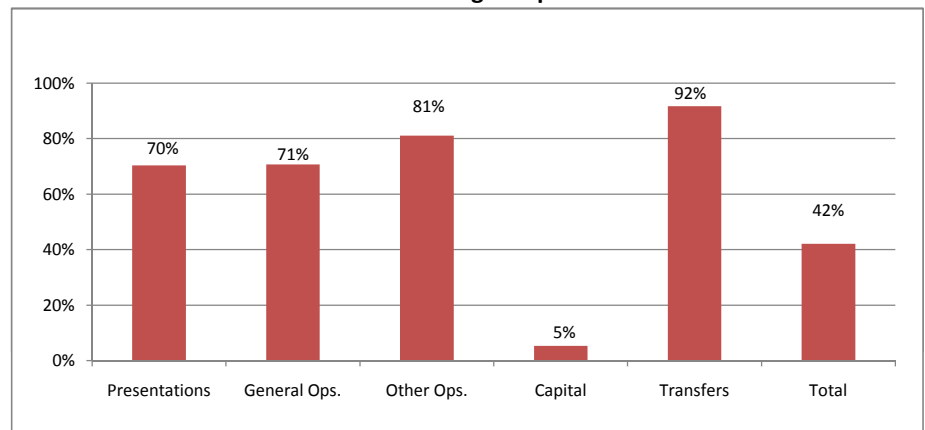
Expenditures ~ Budget vs. Actual:

Year to date expenditures and encumbrances are 42% of annual budget authority.

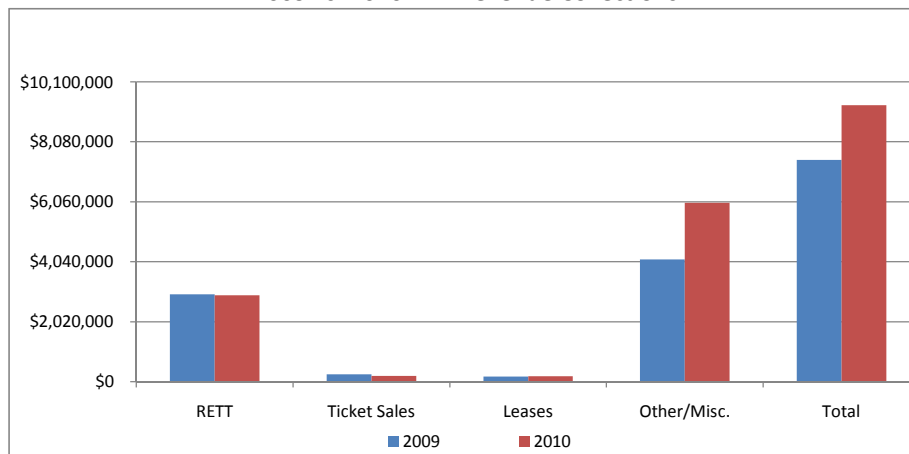
2010 Annual Revenue Budget vs. YTD Collections



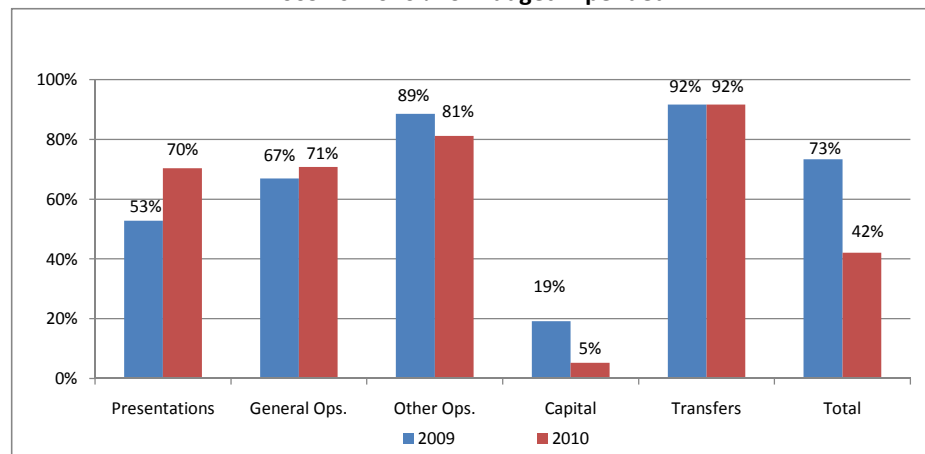
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**120 - Wheeler Opera House Fund
November 2010**

Revenues and Transfers	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Real Estate Transfer Tax - 60310	\$ 2,600,000	\$ 2,911,302	\$ 311,302	112%
Wheeler Sponsored Ticket Sales - 64019	475,000	193,526	(281,475)	41%
Box Office Fees - 64020	104,000	119,591	15,591	115%
Ticket Processing Fees - 64021	31,200	36,491	5,291	117%
Wheeler Film Society - 64022	5,000	6,827	1,827	137%
Bar Sales - 64023	41,270	53,287	12,017	129%
Artist Concessions - 64024	2,000	1,550	(451)	77%
Theatre Rental - 64050	29,350	23,971	(5,379)	82%
Sponsorship/Ads Revenue/Grants - 66018	-	10,500	10,500	N/A
Lease Revenues - 66010	188,000	182,458	(5,542)	97%
Investment Interest - 67010	756,660	384,093	(372,567)	51%
Refunds and Reimbursements - 67500	41,730	47,956	6,226	115%
Other Misc rev - 69000/69099	5,000	9,230	4,230	185%
Sale of Fixed Asset - 92000	-	1,499	1,499	N/A
Revenues Subtotal	4,279,210	3,982,279	(296,931)	93%
Transfers				
Asset Management Loan Repayment - 95000	113,940	104,445	(9,495)	92%
Housing Fund Loan Repayment - 95150	5,703,130	5,227,869	(475,261)	92%
Transfers Subtotal	5,817,070	5,332,314	(484,756)	92%
TOTAL Revenue and Transfers	\$ 10,096,280	\$ 9,314,593	\$ (781,687)	92%

Operating and Capital Expenditures	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenditures				
Overhead Allocations - 00001	\$ 344,990	\$ 316,241	\$ 28,749	92%
General Operations - 93000	862,510	610,251	252,259	71%
Tech - 93050	211,660	184,558	27,102	87%
Building/Physical Plant - 93100	432,440	379,541	52,899	88%
Other Purchased Service - 93150	165,900	11,800	154,100	7%
Wheeler Presentations - 93200	856,350	602,366	253,984	70%
Box Office Operations - 93400	340,220	289,684	50,537	85%
Theatre Rentals - 93500	17,250	10,940	6,310	63%
Concessions - 93700	51,030	50,426	604	99%
Lease Space Improvements - 93750	5,000	655	4,345	13%
Arts Non-Profit Grants - 93900	400,000	353,150	46,850	88%
Operating Expenditures Subtotal	3,687,350	2,809,610	877,740	76%
Capital Expenditures				
Roof Repair/Replacement - 81022	13,700	3,835	9,865	28%
Lighting Improvements - 81023	9,600	9,600	-	100%
Painting building interior - 81024	12,000	-	12,000	0%
Paint Building Exterior - 81027	24,000	271	23,729	1%
Wheeler 21st Century Expansion - 94038	3,000,000	67,488	2,932,512	2%
Ticketing System - 94050	102,500	101,182	1,318	99%
Core Network City - 94156	400	-	400	0%
Hot Water Heaters - 94239	17,000	295	16,705	2%
Passive Cooling Array - 94240	35,000	-	35,000	0%
Outside Air Ducting - 94241	12,000	-	12,000	0%
Chiller - 94242	15,000	-	15,000	0%
Basement Renovation-94292	230,000	-	230,000	0%
Capital Expenditures Subtotal	3,471,200	182,671	3,288,529	5%
Transfers				
City Employee Housing Fund-95505	38,170	34,989	3,181	92%
Transfer Subtotal	38,170	34,989	3,181	92%
TOTAL Expenditures and Transfers	\$ 7,196,720	\$ 3,027,271	\$ 4,169,449	42%

GAAP Adjustment				
Interfund Loan Principal Payments Received	(5,541,100)	(5,079,342)	461,758	92%

Net Change in Fund Balance	\$ (2,641,540)	\$ 1,207,981
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Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 27,897,006	\$ 27,897,006
2010 Over (Short)	(2,641,540)	1,207,981
Fund Balance as of the end of November 2010	\$ 25,255,466	\$ 29,104,987

130 - City Tourism Promotion Fund
November 2010

Description:

A 1% Lodging Tax was instituted in 2001 to generate revenues accounted for in the City Tourism Promotion Fund. Half of the proceeds of these funds are spent by agreement with the Aspen Chamber and Resort Association (ACRA) for marketing of Aspen's tourist amenities. The remaining half of these funds are used by the City of Aspen to help pay for transit service provided by the Roaring Fork Transportation Authority (RFTA) within the City.

Major Issues:

This fund serves a dual role: providing resources for the City's marketing efforts (managed through a contract with the ACRA) and providing funding for in-city transit services which are provided free of charge to riders through an agreement with RFTA.

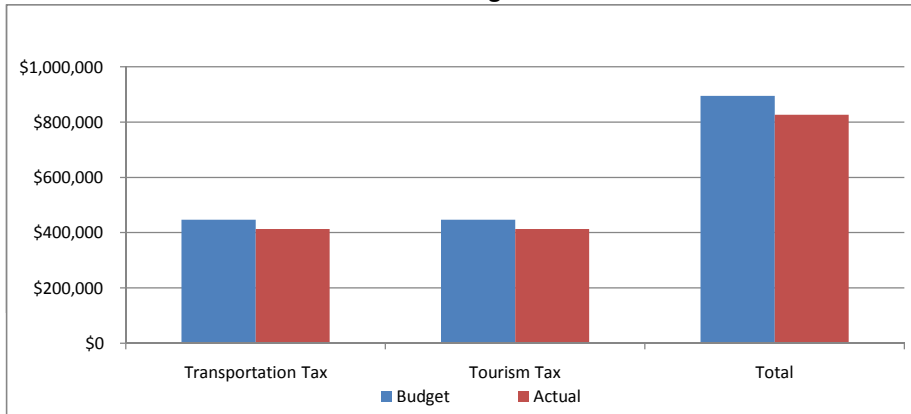
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 92% of annual estimated revenue.

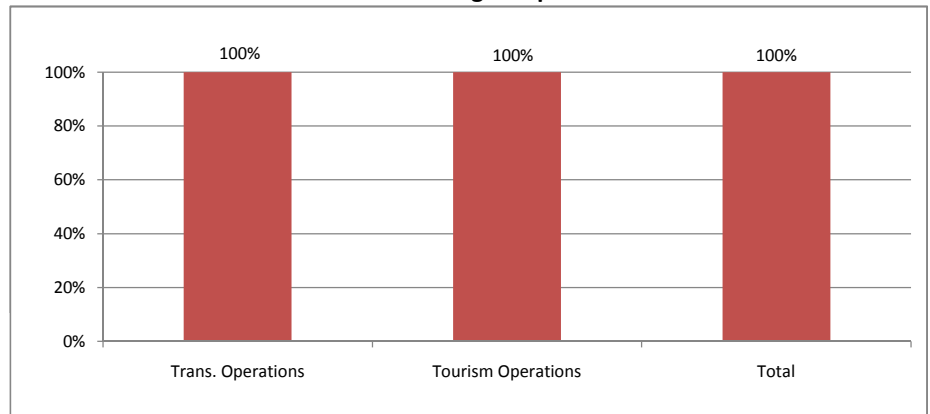
Expenditures ~ Budget vs. Actual:

Year to date expenditures and encumbrances are 100% of annual budget authority.

2010 Annual Revenue Budget vs. YTD Collections



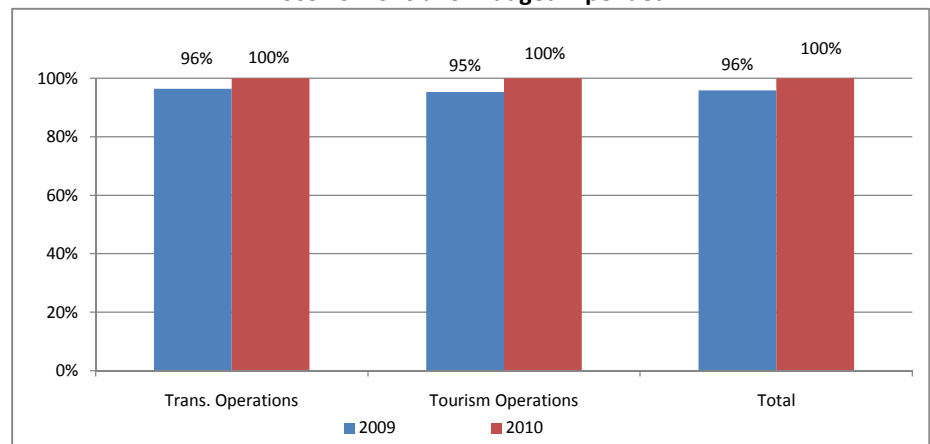
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**130 - City Tourism Promotion Fund
November 2010**

Revenues and Transfers	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Lodging Tax 1% Regional Transportation & Penalties - 60280,60680	\$ 446,340	\$ 412,893	\$ (33,447)	93%
Lodging Tax 1% Tourism & Penalties - 60281, 60681	446,330	412,892	(33,438)	93%
Investment Interest - 67010	2,000	914	(1,086)	46%
TOTAL Revenue	\$ 894,670	\$ 826,699	\$ (67,971)	92%

Operating and Capital Expenditures	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenditures				
Regional Transportation - 19010	\$ 447,340	\$ 447,340	\$ -	100%
Tourism - 19020	447,330	447,330	-	100%
TOTAL Expenditures	\$ 894,670	\$ 894,670	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ -	\$ -
2010 Over (Short)	-	(67,971)
Fund Balance as of the end of November 2010	\$ -	\$ (67,971)

141 - Transportation Fund

November 2010

Description:

The transportation fund develops and promotes transportation alternatives, works to improve transit services in the City and implements new City transit routes. Voters authorized a 0.15% sales tax to replace the 0.25% sales tax that expired and a 2.1% Use Tax on the November 2007 ballot.

Major Issues:

There are no major issues with the Transportation Fund at this time.

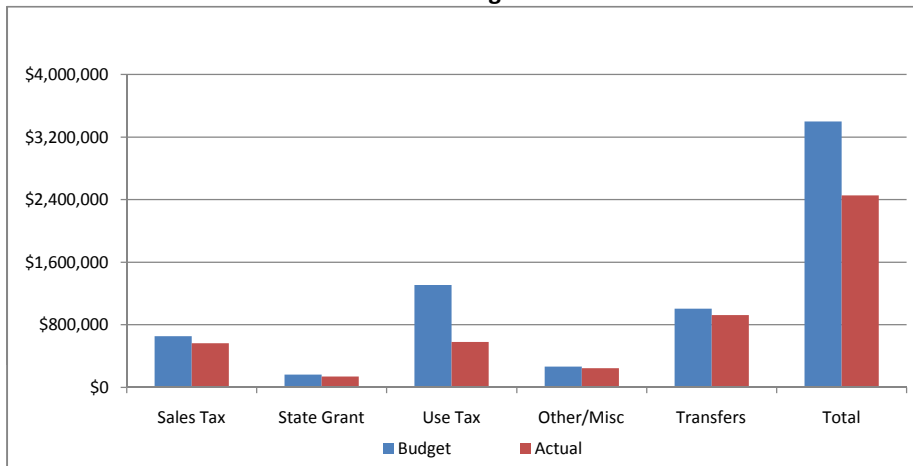
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 72% of annual estimated revenue. Year to date use tax collections are 44% of annual estimates. Use tax revenue is recognized for each construction project upon issuance of final certificate of occupancy.

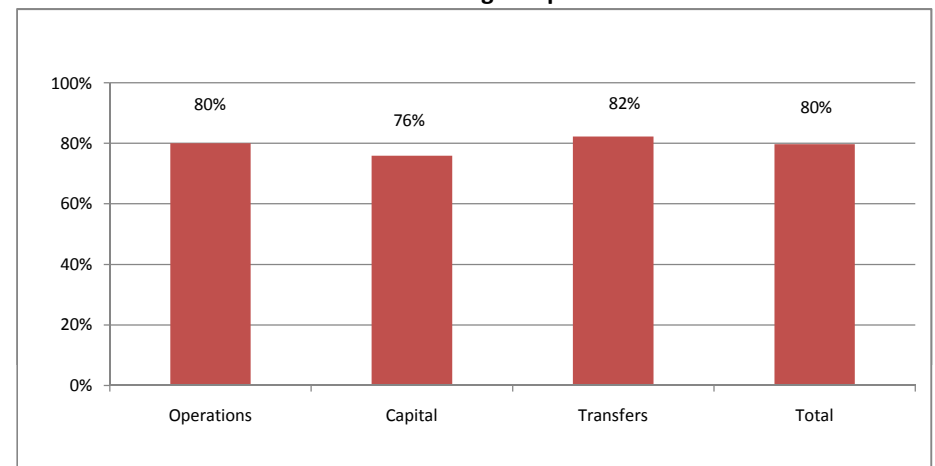
Expenditures ~ Budget vs. Actual:

Year to date expenditures and encumbrances are 80% of annual budget authority.

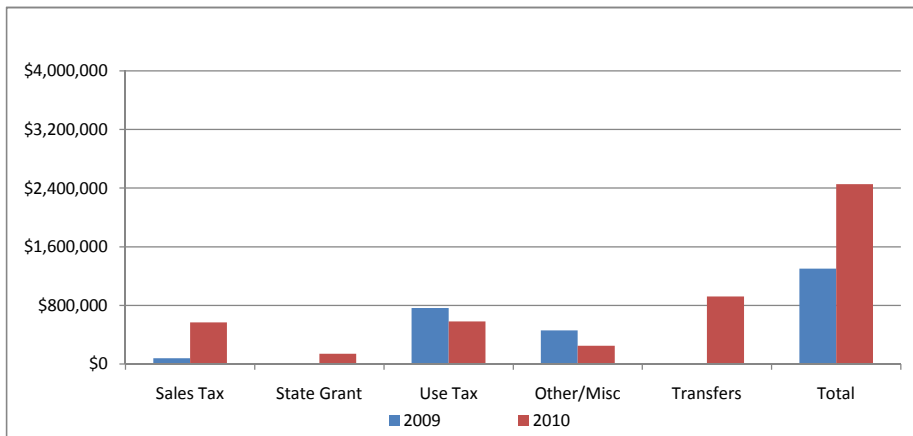
2010 Annual Revenue Budget vs. YTD Collections



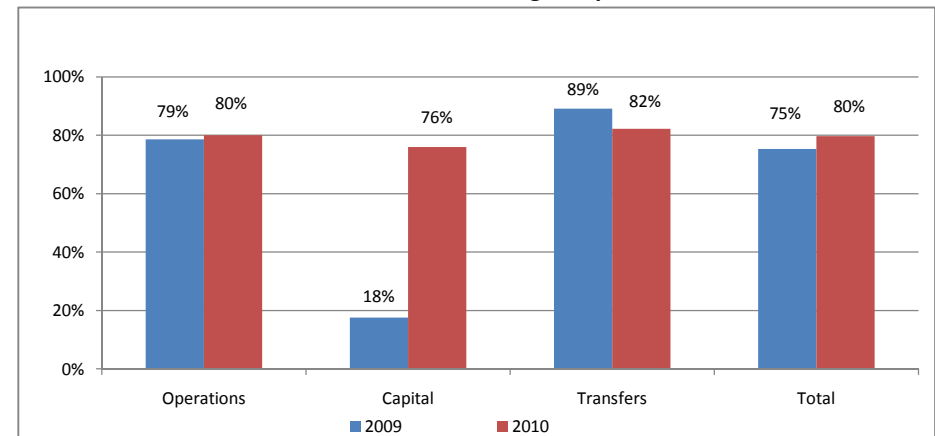
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**141 - Transportation Fund
November 2010**

Revenues and Transfers	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
.15% Sales Tax - 60220	\$ 653,080	\$ 565,662	\$ (87,418)	87%
Federal & State Grant - 62000	163,000	138,405	(24,595)	85%
Use Tax Revenue - 60250, 60251	1,310,000	581,631	(728,369)	44%
In Lieu of Development Fees - 63050	-	500	500	N/A
Car 2 GO Program - 63487	41,600	40,080	(1,520)	96%
Investment Interest - 67010	89,430	62,702	(26,728)	70%
Highland Route Subsidy - 67500	135,900	112,590	(23,310)	83%
Refund of Expenditure - RFTA Service Agreements - 67515	-	8,309	8,309	N/A
Refund of Expenditure - RFTA -67518	-	10,994	10,994	N/A
Miscellaneous Transportation - 67570, 69000	-	534	534	N/A
Sale of Fixed Assets - 92000	-	11,650	11,650	N/A
Revenues Subtotal	2,393,010	1,533,055	(859,955)	64%
Transfers				
Transfers From Other Funds - 95000	1,006,810	922,909	(83,901)	92%
Transfers Subtotal	1,006,810	922,909	(83,901)	92%
TOTAL Revenue and Transfers	\$ 3,399,820	\$ 2,455,964	\$ (943,856)	72%

Operating and Capital Expenditures	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenditures				
Overhead Allocation - 00001	\$ 156,000	\$ 143,000	\$ 13,000	92%
Transportation Operations - 34000	1,751,710	1,383,420	368,290	79%
Operating Expenditures Subtotal	1,907,710	1,526,420	381,290	80%
Capital Expenditures				
CMAQ Grant - 81141	194,000	170,478	23,522	88%
Ruby Park Facility Improvements - 83055	31,870	9,100	22,770	29%
Rubey Park Repair and Maint - 94127	10,000	-	10,000	0%
Phone System City - 94159	900	217	683	24%
Capital Expenditures Subtotal	236,770	179,795	56,975	76%
Transfers				
Use Tax Admin Transfer - 95001	90,160	73,750	16,410	82%
Employee Housing Contribution - 95505	4,000	3,667	333	92%
Transfers Subtotal	94,160	77,417	16,743	82%
TOTAL Expenditures and Transfers	\$ 2,238,640	\$ 1,783,632	\$ 455,008	80%

Estimated Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 1,665,701	\$ 1,665,701
2010 Over (Short)	1,161,180	672,333
Fund Balance as of the end of November 2010	\$ 2,826,881	\$ 2,338,034

150 - Housing Development Fund

November 2010

Description:

The Housing Development Fund provides for construction of for-sale affordable housing and also provides for operating and debt service subsidies to City-owned affordable rental housing. These functions are financed primarily through a 1% Real Estate Transfer Tax (RETT), 45% of the City's 0.45% Sales Tax for housing and child care, the sale of property and the sale of affordable housing units.

Major Issues:

Completion of the Burlingame Ranch Affordable Housing project is the main project for this fund.

Revenues ~ Budget vs. Actual:

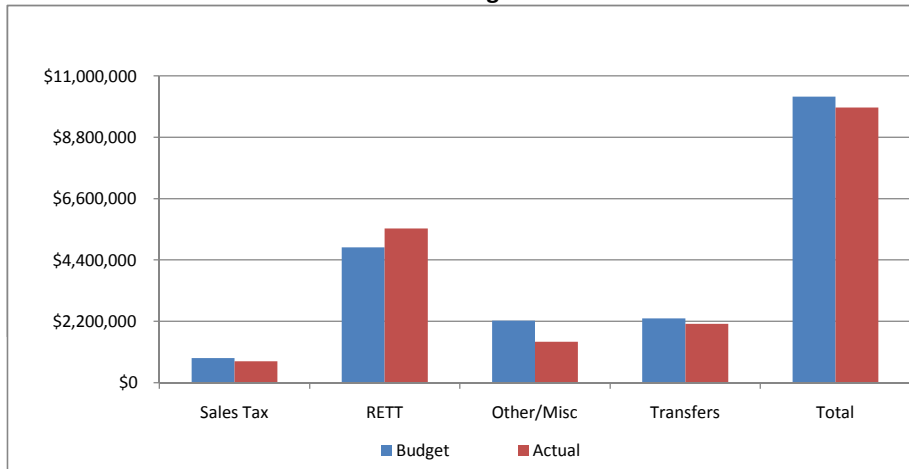
Year to date revenue collections are 96% of annual estimated revenue. Year to date RETT collections are 114% of annual estimates.

Year to date sales tax collections are 87% of annual estimates.

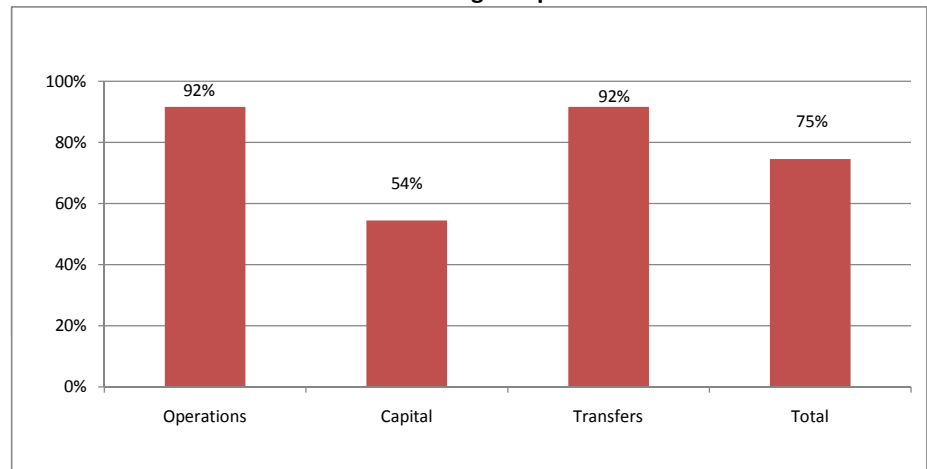
Expenditures ~ Budget vs. Actual:

Year to date expenditures and encumbrances are 75% of annual budget authority.

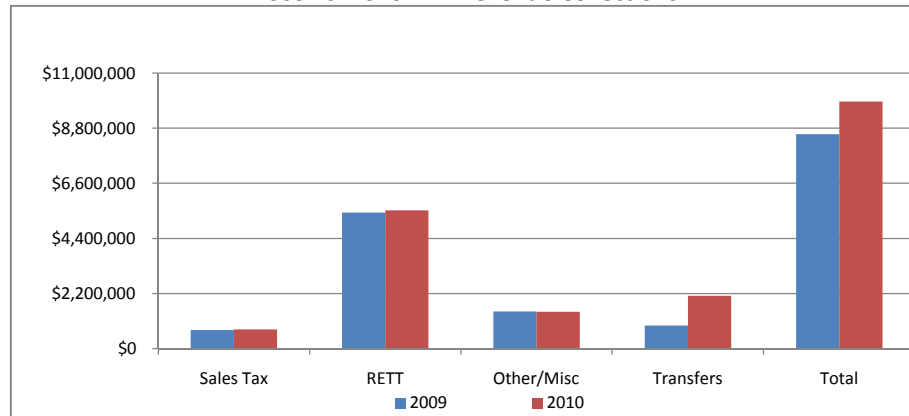
2010 Annual Revenue Budget vs. YTD Collections



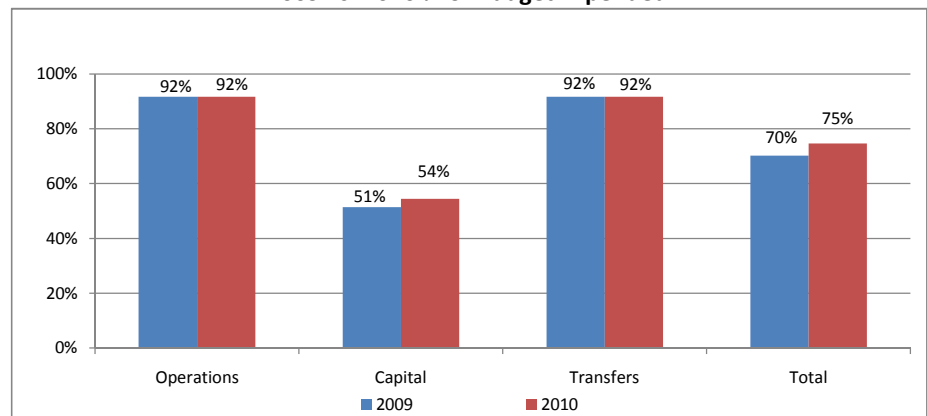
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**150 - Housing Development Fund
November 2010**

Revenues and Transfers	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
.45% Sales Tax and Penalties/ Housing Portion - 60230, 60610	\$ 881,020	\$ 763,396	\$ (117,624)	87%
Real Estate Transfer Tax - 60310	4,850,000	5,525,385	675,385	114%
In Lieu of Development Fees - 63050	10,000	239,138	229,138	2,391%
For Sale Affordable Housing - 63950,69000	1,472,580	534,747	(937,833)	36%
Benedict Commons Parking Revenues - 66138	-	45,173	45,173	N/A
Investment Interest - 67010	22,570	82,627	60,057	366%
Refund of Expenditures - 67500	35,000	3,404	(31,596)	10%
Lease Revenue - 66010	679,600	564,560	(115,040)	83%
Revenues Subtotal	7,950,770	7,758,430	(192,340)	98%
Transfers				
Transfers From Other Funds - 95000	2,300,000	2,108,333	(191,667)	92%
Transfers Subtotal	2,300,000	2,108,333	(191,667)	92%
TOTAL Revenue and Transfers	\$ 10,250,770	\$ 9,866,763	\$ (384,007)	96%

Operating and Capital Expenditures	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenditures				
Overhead Allocation - 00001	\$ 394,170	\$ 361,323	\$ 32,848	92%
Operating Expenditures Subtotal	394,170	361,323	32,848	92%
Capital Expenditures				
Housing Administration Fund - 23000	334,990	282,255	52,735	84%
Centennial Investigation - 23010	70,000	25,188	44,812	36%
Benedict Commons - 23100	14,390	14,390	-	100%
Annie Mitchell Housing - 23120	130,000	52,526	77,474	40%
Burlingame AH - 23121	209,310	152,724	56,586	73%
Housing Development Misc. - 23140	150,000	125,004	24,996	83%
Burlingame Lot Subsidy - 23150	662,130	12,849	649,281	2%
Burlingame Housing Phase II - 23700	3,951,880	2,215,199	1,736,681	56%
Rental Property Maintenance - 55110	33,600	29,221	4,379	87%
910 West Hallam St #11 Purchase - 94138	82,220	83,617	(1,397)	102%
127 Free Silver Purchase for Resale - 88001	172,580	172,572	8	100%
Capital Expenditures Subtotal	5,811,100	3,165,546	2,645,554	54%
Transfers				
General Transfer to Wheeler Loan Repayment - 95120	5,703,130	5,227,869	475,261	92%
General Transfer to Truscott - 95491	742,620	680,735	61,885	92%
Transfer to Parks Fund for Food Tax Refund - 44321	14,270	13,081	1,189	92%
Transfer Subtotal	6,460,020	5,921,685	538,335	92%
TOTAL Expenditures and Transfers	\$ 12,665,290	\$ 9,448,554	\$ 3,216,736	75%

GAAP Adjustment				
Interfund Loan Principal Payments	5,452,320	4,997,960	(454,360)	92%

Net Change in Fund Balance	\$ 3,037,800	\$ 5,416,169
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Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ (1,494,709)	\$ (1,494,709)
2010 Over (Short)	3,037,800	5,416,169
Fund Balance as of the end of November 2010	\$ 1,543,091	\$ 3,921,460

151 - Early Childhood Education Fund

November 2010

Description:

The Child Care Fund, funded solely by grants, is managed by the City's Kids First Department to promote school readiness throughout the Roaring Fork Valley. This is achieved with mentoring, referrals to providers and grants to programs.

Major Issues:

There are no major issues with the Child Care Fund at this time.

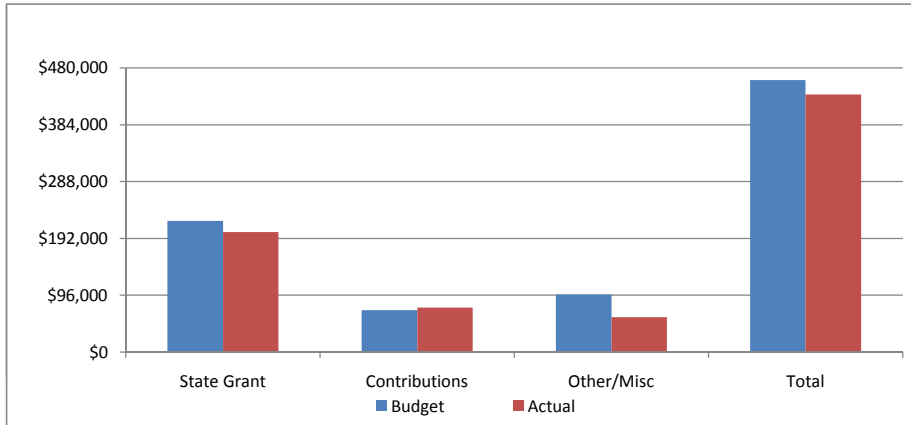
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 95% of annual estimated revenue.

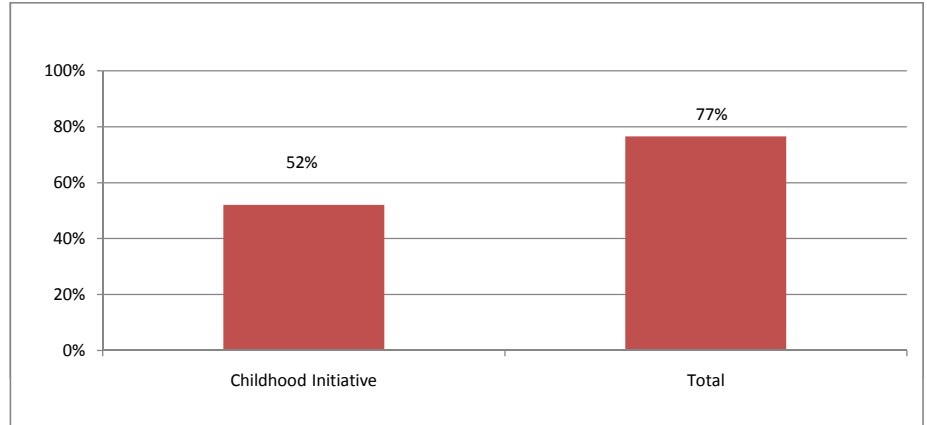
Expenditures ~ Budget vs. Actual:

Year to date expenditures and encumbrances are 77% of annual budget authority.

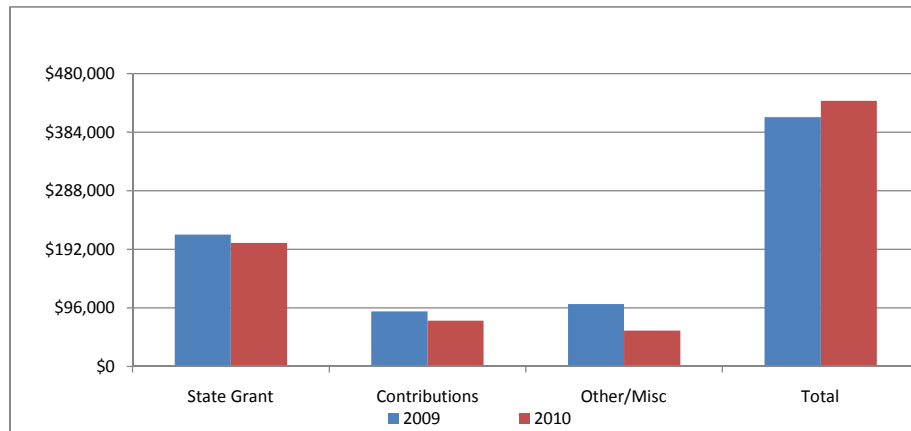
2010 Annual Revenue Budget vs. YTD Collections



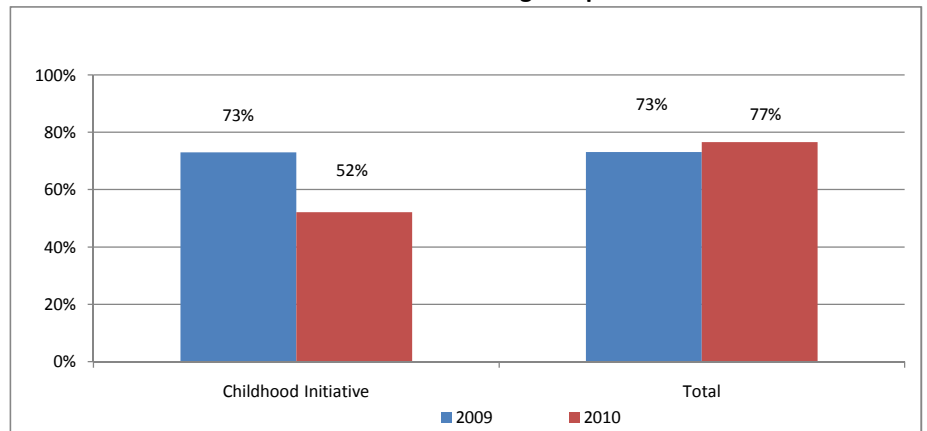
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**151 - Early Childhood Education Fund
November 2010**

Revenues	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
State Grant - CDE, CDHS - 62200	\$ 171,790	\$ 202,691	\$ 30,901	118%
Colo Trust Grant Planning - 62281	50,000	-	(50,000)	0%
Investment Interest - 67010	-	6,391	6,391	N/A
Contributions THB - 26100.68000	70,000	98,760	28,760	141%
Contributions - 68000	70,640	75,000	4,360	106%
Other Misc Revenues - 69000	97,040	52,418	(44,622)	54%
TOTAL Revenue	\$ 459,470	\$ 435,260	\$ (24,210)	95%

Operating and Capital Expenditures	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenditures				
Early Childhood Education Initiative - 24300	\$ 294,730	\$ 153,603	\$ 141,127	52%
Grant Contribution THB - 26100	122,030	76,013	46,017	62%
Grant Contribution CDE, CDHS - 26200	160,980	212,573	(51,593)	132%
TOTAL Expenditures	\$ 577,740	\$ 442,188	\$ 135,552	77%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 406,373	\$ 406,373
2010 Over (Short)	(118,270)	(6,929)
Fund Balance as of the end of November 2010	\$ 288,103	\$ 399,444

152 - Kids First Fund

November 2010

Description:

The Kids First Fund accounts for the City's Kids First Child Care Department, which provides subsidized day care services to over 400 local children through partnerships with local child care providers. Funding for Kids First comes from 55% of the City's 0.45% sales tax for housing and child care.

Major Issues:

The Yellow Brick's operating budget is included in this fund's annual budget. This building's main floor is dedicated to child care. The Yellow Brick's operating budget is 9% of the fund's annual budget authority. The expenditures for the Yellow Brick building operations are offset by revenue received in the form of rents collected from tenants of the building.

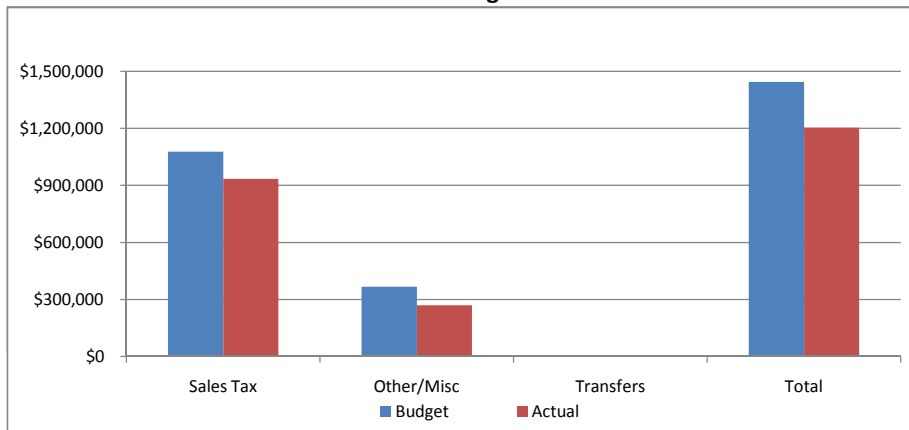
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 83% of annual estimated revenue. Year to date sales tax collections are 87% of annual estimates.

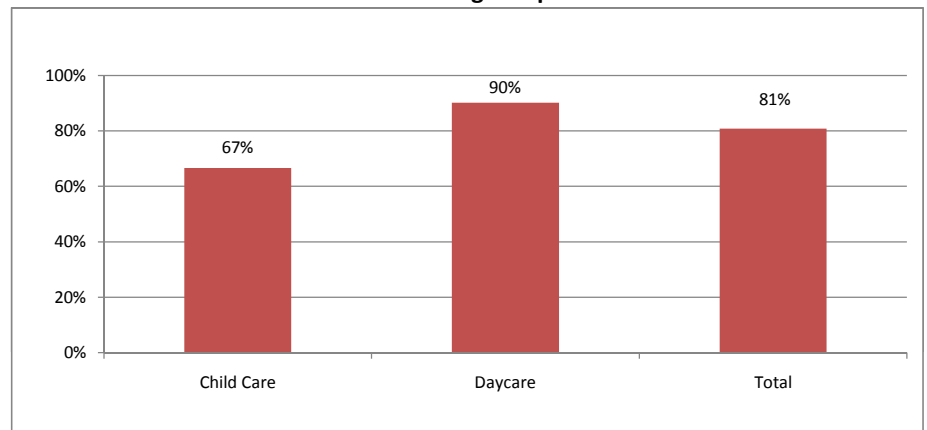
Expenditures ~ Budget vs. Actual:

Year to date expenditures and encumbrances are 81% of annual budget authority.

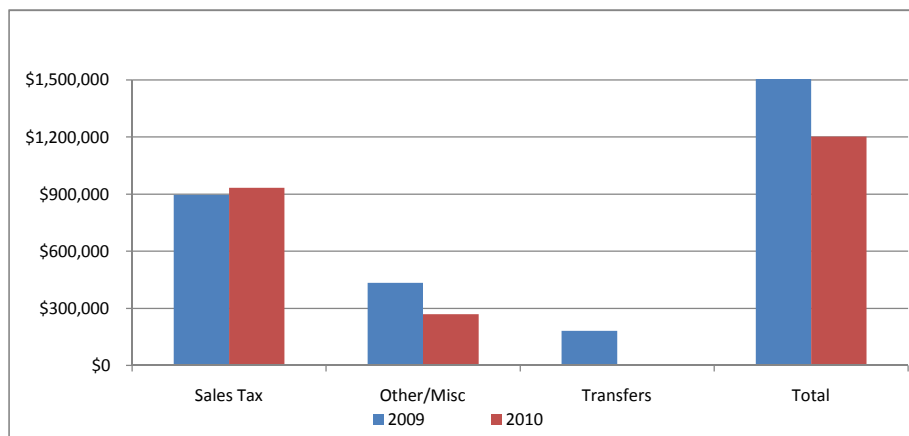
2010 Annual Revenue Budget vs. YTD Collections



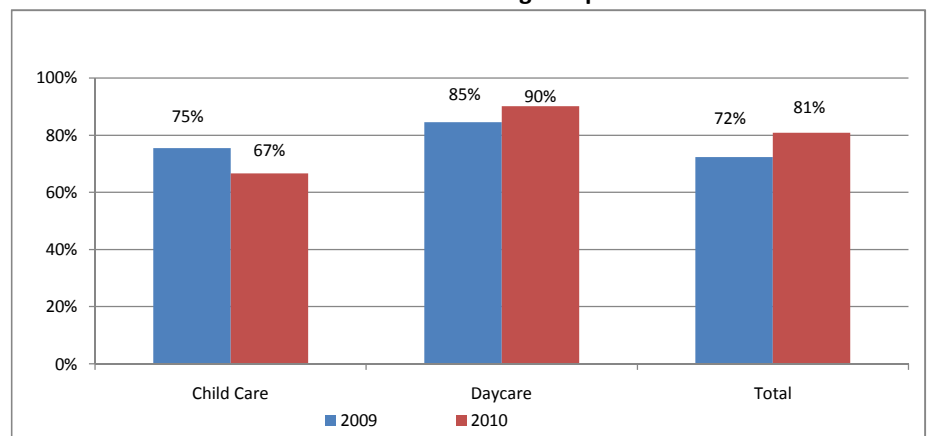
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**152 Kids First Fund
November 2010**

Revenues and Transfers	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Investment Interest - 67010	\$ 105,030	\$ 63,654	\$ (41,376)	61%
.55% Day Care Portion/Sales Tax - 60230, 60610	1,077,580	933,797	(143,783)	87%
Local Grant from CORE - 62220	20,000	-	(20,000)	0%
Miscellaneous Grants - 62280	11,000	6,500	(4,500)	59%
Reimbursements - 66000	190,950	160,600	(30,350)	84%
Refund of Expenditures - 67500	40,610	34,129	(6,481)	84%
Contributions/ Private Party - 68000	-	4,148	4,148	N/A
Other Misc Revenues - 69000	-	350	350	N/A
TOTAL Revenue and Transfers	\$ 1,445,170	\$ 1,203,178	\$ (241,992)	83%

Operating and Capital Expenditures	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenditures				
Overhead Allocations - 00001	\$ 118,490	\$ 108,616	\$ 9,874	92%
Child Care Administration - 24000, 24300	542,770	361,887	180,883	67%
Daycare - Childcare Contributions - 24100	927,210	836,083	91,127	90%
Yellow Brick Operations - 24210	159,000	130,243	28,757	82%
Operating Expenditures Subtotal	1,747,470	1,436,829	310,641	82%
Capital Expenditures				
Yellow Brick Re - Roof - 81022	40,190	-	40,190	0%
Burlingame Childcare - 81136	7,270	5,421	1,849	75%
RCX Automation - McKinstry - 94207	17,650	17,648	2	100%
Lighting Yellow Brick - McKinstry - 94208	6,740	6,738	2	100%
Capital Expenditures Subtotal	71,850	29,807	42,043	41%
Transfers				
Transfer to Parks Fund for Food Tax Refund - 44321	16,280	14,923	1,357	92%
Employee Housing Fund Contribution - 95505	17,440	15,987	1,453	92%
Transfers Subtotal	33,720	30,910	2,810	92%
TOTAL Expenditures	\$ 1,853,040	\$ 1,497,546	\$ 355,494	81%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 3,933,773	\$ 3,933,773
2010 Over (Short)	(407,870)	(294,368)
Fund Balance as of the end of November 2010	\$ 3,525,903	\$ 3,639,405

160 - Stormwater Fund

November 2010

Description:

The Stormwater Fund works to prevent, reduce and mitigate the impacts of development on the Roaring Fork River. The Fund provides funding to address stormwater runoff issues through land use planning, hydrologic and hydraulic engineering, construction of stormwater management areas (such as wetlands), inspections, creation and enforcement of regulations, sediment removal, water quality monitoring and educational and outreach programs. A 0.650 Mil Property tax levy was instituted in November of 2007 for an expanded stormwater management system. In addition, a stormwater development fee of \$2.88 per square foot is triggered by redevelopments of 500 square feet or more of the property's impervious area.

Major Issues:

There are no major issues with the Stormwater Fund at this time.

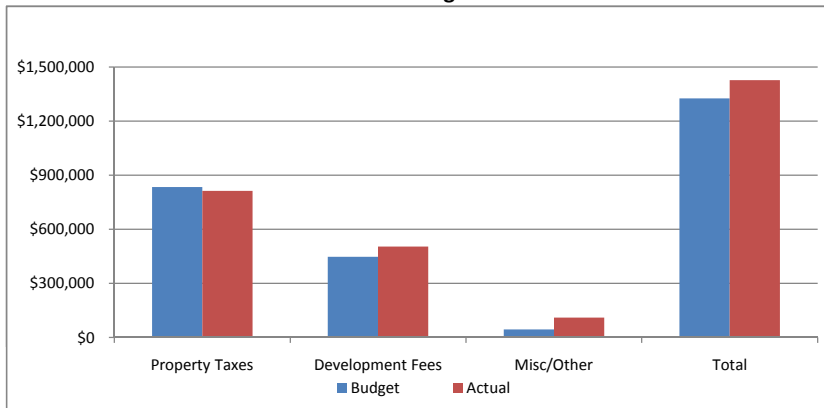
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 108% of annual estimated revenue. Year to date property tax collections are 97% and development fee collections are 113% of annual estimates.

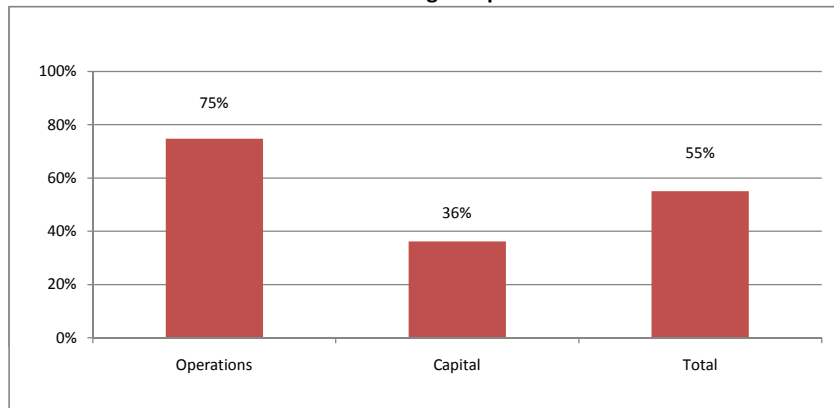
Expenditures ~ Budget vs. Actual:

Year to date expenditures and encumbrances are 55% of annual budget authority.

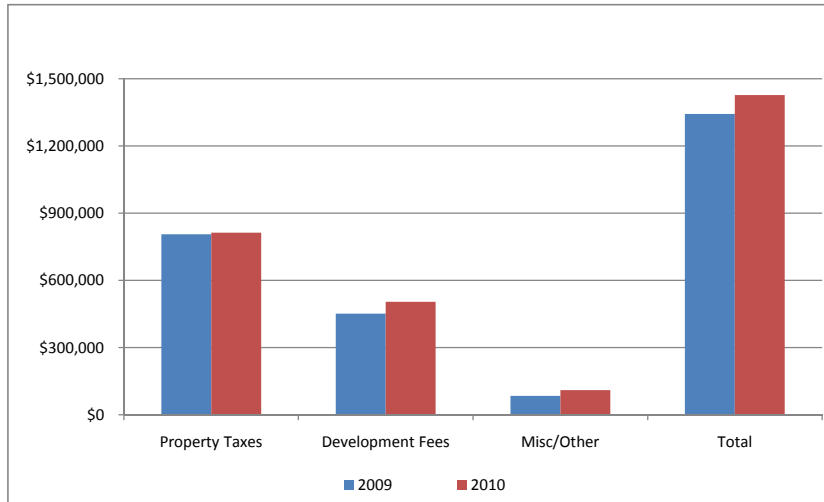
2010 Annual Revenue Budget vs. YTD Collections



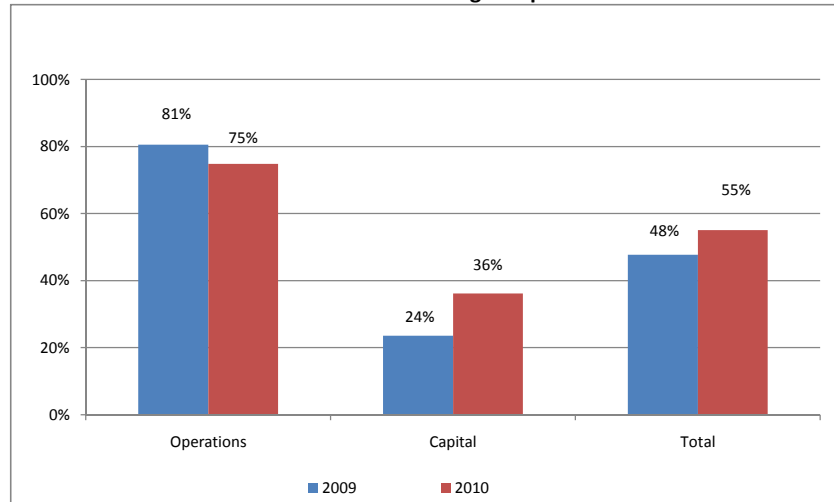
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**160 - Stormwater Fund
November 2010**

Revenues	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Property Taxes - 60010	\$ 834,030	\$ 812,560	\$ (21,470)	97%
Development Fees - Stormwater - 63052	447,200	504,749	57,549	113%
Investment Interest - 67010	45,030	35,117	(9,913)	78%
State Grants	-	75,000	75,000	N/A
TOTAL Revenue	\$ 1,326,260	\$ 1,427,426	\$ 101,166	108%

Operating and Capital Expenditures	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenditures				
Overhead and Year-end Calculations - 80800	\$ 132,500	\$ 121,458	\$ 11,042	92%
Property Tax Collection Fees - 82990	17,140	16,373	767	96%
Parks Maintenance - Repair and Replacement - 16100	122,550	88,263	34,287	72%
Streets Maintenance - Repair and Replacement - 16200	165,770	73,866	91,904	45%
Plans Review/Inspection/Enforcement - 16300	194,040	172,582	21,458	89%
Operating Expenditures Subtotal	632,000	472,543	159,457	75%
Capital Expenditures				
Rio Grande Design - 81115	67,320	-	67,320	0%
Drainage Criteria Manual - 81116	14,110	427	13,683	3%
Jenny Adair Constructed Wetlands - 82051	300,000	244,651	55,349	82%
Stormwater Master Plan - Smug & Hunt Crk - 94112	200,000	-	200,000	0%
Francis St Stormwater Improvements - 94115	90,000	-	90,000	0%
Recycle Center - 94409	6,000	-	6,000	0%
Capital Expenditures Subtotal	677,430	245,078	432,352	36%
Transfers				
Employee Housing Fund Contribution - 95505	9,690	8,883	808	92%
Transfers Subtotal	9,690	8,883	808	92%
TOTAL Expenditures	\$ 1,319,120	\$ 726,504	\$ 592,616	55%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 1,931,807	\$ 1,931,807
2010 Over (Short)	7,140	700,923
Fund Balance as of the end of November 2010	\$ 1,938,947	\$ 2,632,730

250 - Debt Service Fund

November 2010

Description:

The Debt Service Fund makes principal and interest payments on the City's outstanding debt obligations. The City has four outstanding Revenue Debt Issues and one outstanding Certificate of Participation issue paid from this fund. The majority of debt was issued for parks and open space and facilities. Final redemption of the four issues ranges from 2018 to 2037.

Major Issues:

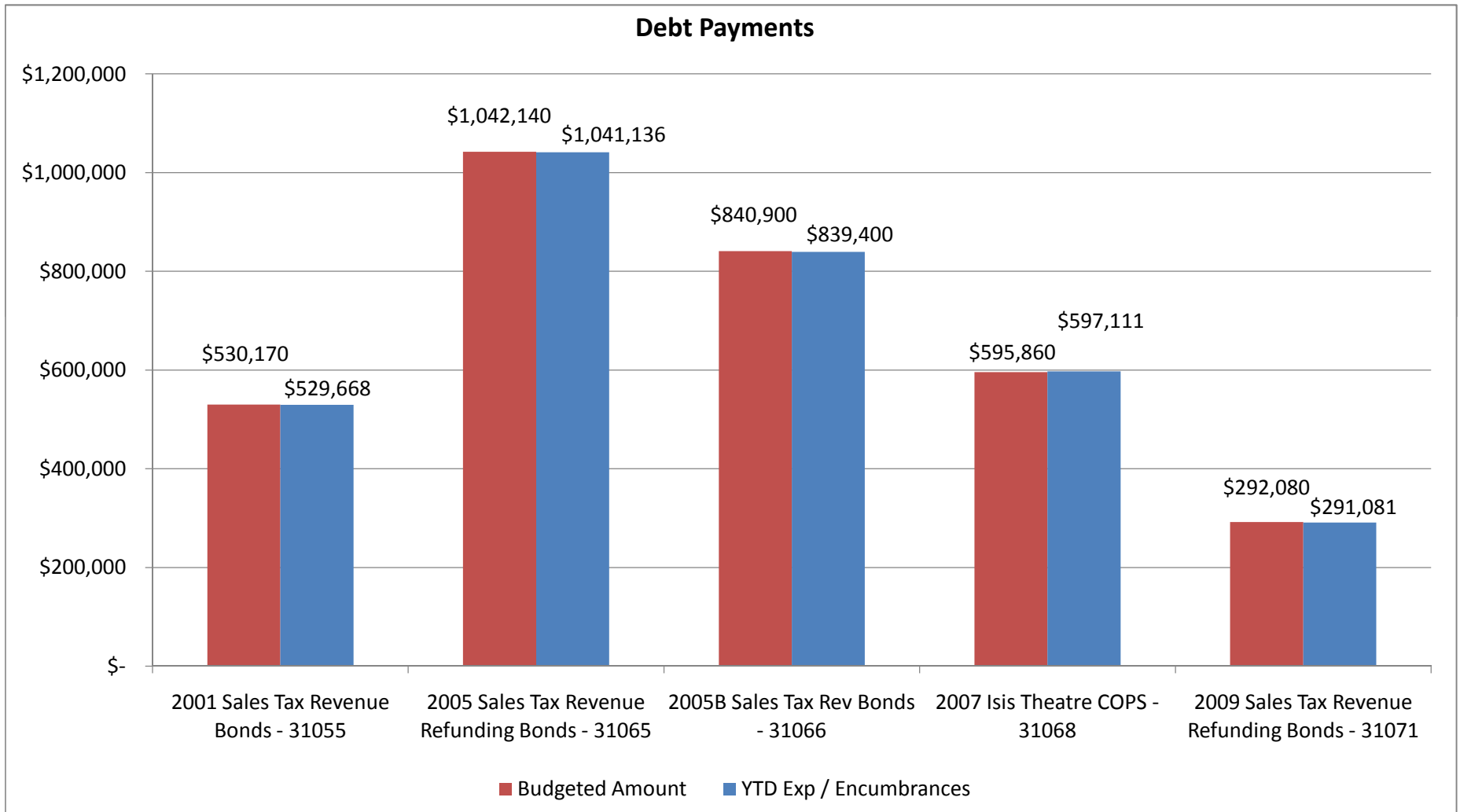
There are no major issues for this fund at this time.

Revenues ~ Budget vs. Actual:

Year to date transfer collections are 98% of annual estimated revenue.

Expenditures ~ Budget vs. Actual:

Year to date debt service payments are 100% of annual budget authority.



**250 - Debt Service Fund
November 2010**

Revenues and Transfers	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Lease Revenue - 31068	\$ 594,860	\$ 545,292	\$ (49,568)	92%
Revenues Subtotal	594,860	545,292	(49,568)	92%
Transfers				
Parks and Open Space Fund Transfer - 31055	530,170	530,170	0	100%
Parks and Open Space Fund Transfer - 31071	292,080	292,080	(0)	100%
General Transfer 2005 Open Space Bonds - 31065	1,042,140	1,042,140	-	100%
General Transfer 2005 Open Space Bonds - 31066	840,900	840,900	-	100%
Transfers Subtotal	2,705,290	2,705,290	(0)	100%
TOTAL Revenue and Transfers	\$ 3,300,150	\$ 3,250,582	\$ (49,568)	98%

Operating and Capital Expenditures	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Debt Service Payments				
2001 Sales Tax Revenue Bonds - 31055	\$ 530,170	\$ 529,668	\$ 503	100%
2005 Sales Tax Revenue Refunding Bonds - 31065	1,042,140	1,041,136	1,004	100%
2005B Sales Tax Rev Bonds - 31066	840,900	839,400	1,500	100%
2007 Isis Theatre COPS - 31068	595,860	597,111	(1,251)	100%
2009 Sales Tax Revenue Refunding Bonds - 31071	292,080	291,081	999	100%
TOTAL Expenditures	\$ 3,301,150	\$ 3,298,396	\$ 2,754	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 187,439	\$ 187,439
2010 Over (Short)	(1,000)	(47,814)
Fund Balance as of the end of November 2010	\$ 186,439	\$ 139,625

340 - Parks and Open Space Capital Fund

November 2010

Description:

The Parks and Open Space Capital Fund provides for open space acquisition and development of trails and open space owned and operated by the City of Aspen.

Major Issues:

This fund will receive transferred sales tax proceeds from the Parks and Open Space Fund for acquisition of new open space properties and for development and maintenance of existing park and open space properties.

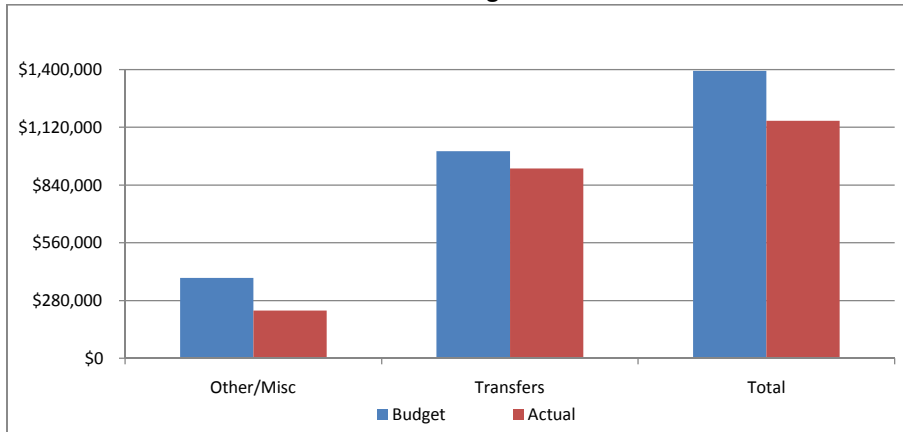
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 83% of annual estimated revenue.

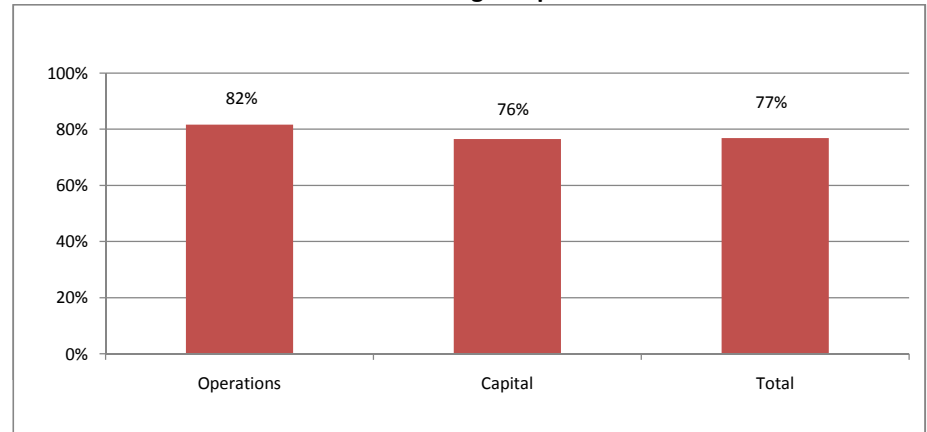
Expenditures ~ Budget vs. Actual:

Year to date expenditures and encumbrances are 77% of annual budget authority.

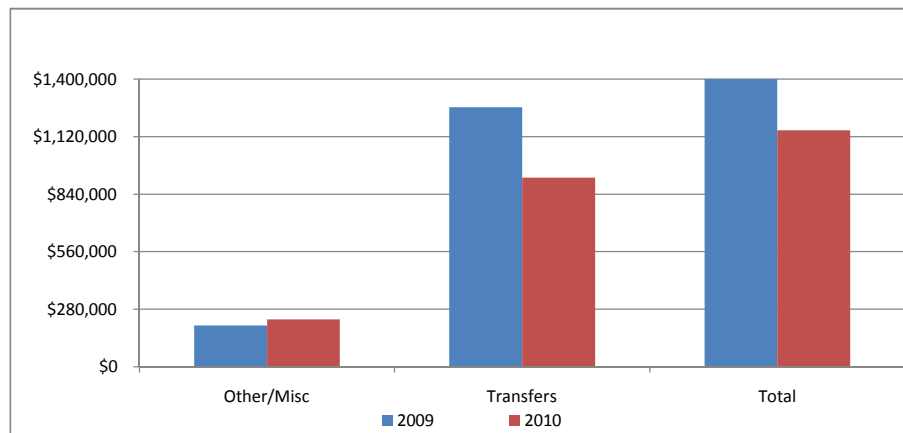
2010 Annual Revenue Budget vs. YTD Collections



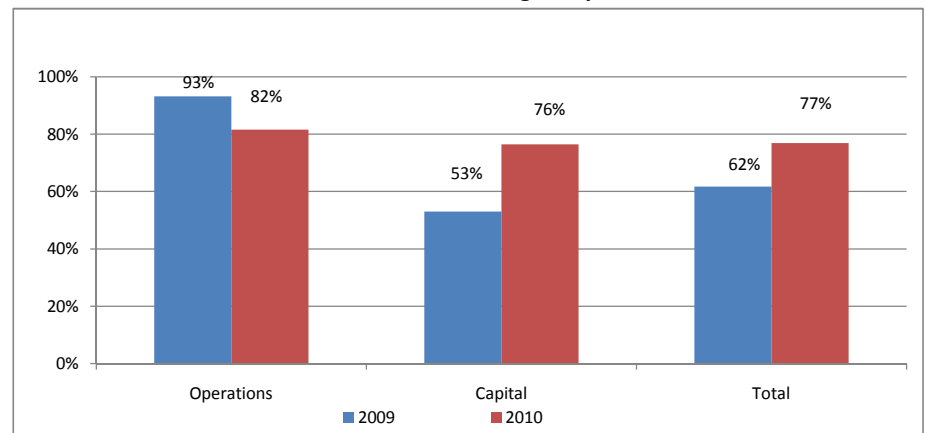
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**340 - Parks and Open Space Capital Fund
November 2010**

Revenues and Transfers	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Colorado Lottery Revenue - 62350	\$ 63,050	\$ 44,058	\$ (18,992)	70%
Cozy Point Lease Revenue - 66137	25,000	18,000	(7,000)	72%
Investment Interest - 67010	-	25,375	25,375	N/A
Contribution/Private Party - 68000	-	1,200	1,200	N/A
Refund of Expenditure - 67501,67500	300,900	141,524	(159,376)	47%
Other Misc Revenues - 69000	-	406	406	N/A
Revenues Subtotal	388,950	230,564	(158,386)	59%
Transfers				
Transfers from Parks & Open Space - 95100	1,004,380	920,682	(83,698)	92%
Transfers Subtotal	1,004,380	920,682	(83,698)	92%
				0%
TOTAL Revenue and Transfers	\$ 1,393,330	\$ 1,151,246	\$ (242,084)	83%

Operating and Capital Expenditures	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenditures				
Parks Administration - 55000	\$ 191,660	\$ 152,875	\$ 38,785	80%
Youth Conservation Corps. - 55010	13,500	14,522	(1,022)	108%
Operating Expenditures Subtotal	205,160	167,397	37,763	82%

Capital Expenditures				
Tree Program - 81012	25,000	24,364	636	97%
Wetlands - 81013	23,140	23,096	44	100%
Cozy Point - 81014	25,000	17,922	7,078	72%
Mall Bricks - 81015	15,000	9,440	5,560	63%
Building Capital Maintenance - 81016	24,000	23,910	90	100%
Ball field Maintenance - 81019	15,000	15,399	(399)	103%
Mall Furniture - 81072	16,000	15,988	12	100%
Triangle Park - 81096	26,460	26,724	(264)	101%
Deer Creek Interpretation Trail - 81155	33,850	1,088	32,762	3%
East of Aspen Trail Phase II - 81156	1,061,090	1,001,846	59,244	94%
No Problem Joe Trail - 81157	49,500	10,003	39,497	20%
Lot C Neighborhood Park - 81161	16,290	16,142	148	99%
Mountain Pine Beetle - 81164	5,000	3,808	1,192	76%
Ped Trail Development - 82004	30,040	29,258	782	97%
Nordic Trail Development - 82006	23,220	5,435	17,785	23%
Misc Trail Overlays - 82008	53,570	39,623	13,947	74%
Smuggler MTN Restoration - 82099	175,000	69,612	105,388	40%
Declined Large Tree Removal - 82125	15,000	13,605	1,395	91%
Flower Fence Replacement - 82126	10,000	-	10,000	0%
Trash Can Replacement - 82127	20,000	15,720	4,280	79%
General Park Improvements - 83009	12,310	11,394	916	93%
Computer Irrigation System - 83010	12,000	2,147	9,853	18%
Trailers - 83044	15,000	1,154	13,846	8%
City County Phone System - 83060	2,530	-	2,530	0%
Picnic Table Replacement - 94037	12,000	12,000	-	100%
Infield Renovation - 94043	5,000	-	5,000	0%
ABC Trail Improvements - 94046	40,000	40,000	-	100%
Galena St Mall Stormwater Improvement - 94048	20,000	-	20,000	0%
Newbury Park Wall Replacement - 94055	25,000	-	25,000	0%
DEPP Outlets Replacement - 94063	10,000	-	10,000	0%
Marolt Nordic Trail Improvements - 94089	10,000	876	9,124	9%
City Ditch System Maintenance - 94093	5,000	-	5,000	0%
Herron Park - 94096	15,000	-	15,000	0%
Smuggler Mountain Open Space Management - 94114	15,000	4,200	10,800	28%
Core Network City - 94156	250	-	250	0%
Phone System City - 94159	4,520	1,089	3,432	24%
Cozy Point Brush Creek Restoration Proj - 94169	45,000	-	45,000	0%
Entrance to Aspen Landscaping Project - 94170	42,000	24,010	17,990	57%
Fleet Parks Department - 94185	12,000	-	12,000	0%
Compressor Parks Departments - 94188	12,000	-	12,000	0%
Computer Peripherals City - 94197	1,500	-	1,500	0%
Lighting Parks - McKinstry - 94204	12,670	12,671	(1)	100%
Capital Payroll - Parks - 94228	506,860	457,094	49,766	90%
Nordic Snowmobile - 94230	10,000	9,772	228	98%
West End Sidewalk Treatments - 94246	45,800	3,432	42,368	7%
Recycle Center - 94408	58,000	54,751	3,249	94%
Capital Expenditures Subtotal	2,611,600	1,997,572	614,028	76%

TOTAL Expenditures	\$ 2,816,760	\$ 2,164,969	\$ 651,791	77%
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Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 1,566,535	\$ 1,566,535
2010 Over (Short)	(1,423,430)	(1,013,723)
Fund Balance as of the end of November 2010	\$ 143,105	\$ 552,812

421 - Water Utility Fund

November 2010

Description:

The Water Utility Fund provides water services to approximately 3,750 residential and commercial accounts. The system provides for collection, treatment, storage and distribution of potable water in accordance with federal and state standards regulating the quality of drinking water. The department also manages water rights and diversion facilities and operates raw water delivery systems for irrigation and snowmaking customers. The primary source of funding for this department comes from water service fees.

Major Issues:

Administration of a new capital improvement initiative is the primary issue facing the Water Utility Fund.

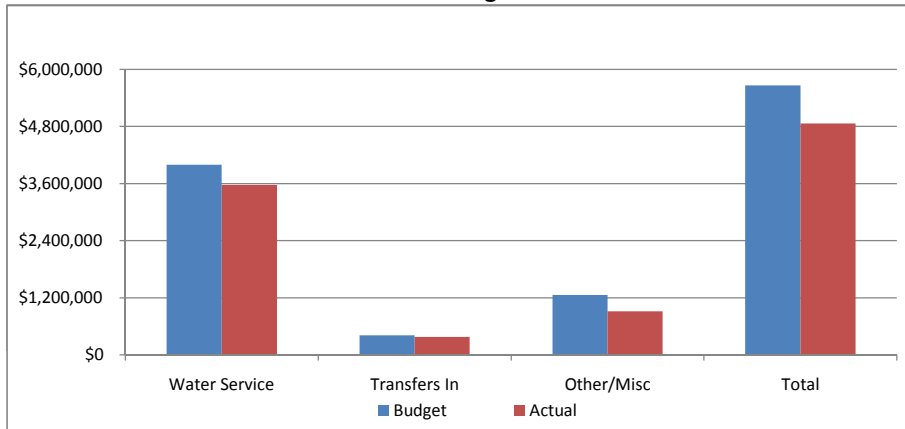
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 86% of annual estimated revenue. Year to date Water Service Revenue collections are 89% of annual estimates.

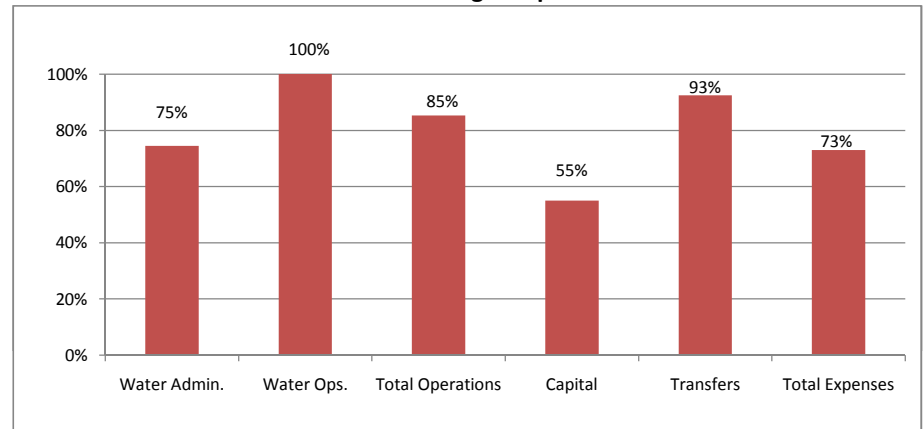
Expenses ~ Budget vs. Actual:

Year to date expenses and encumbrances are 73% of annual budget authority.

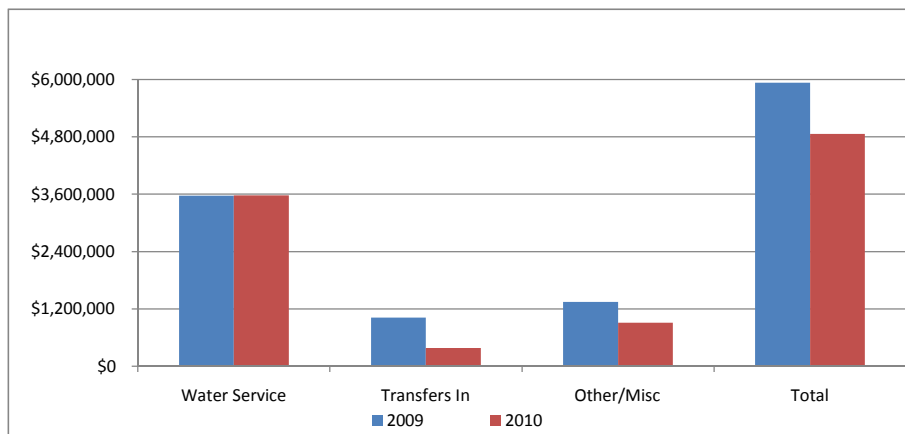
2010 Annual Revenue Budget vs. YTD Collections



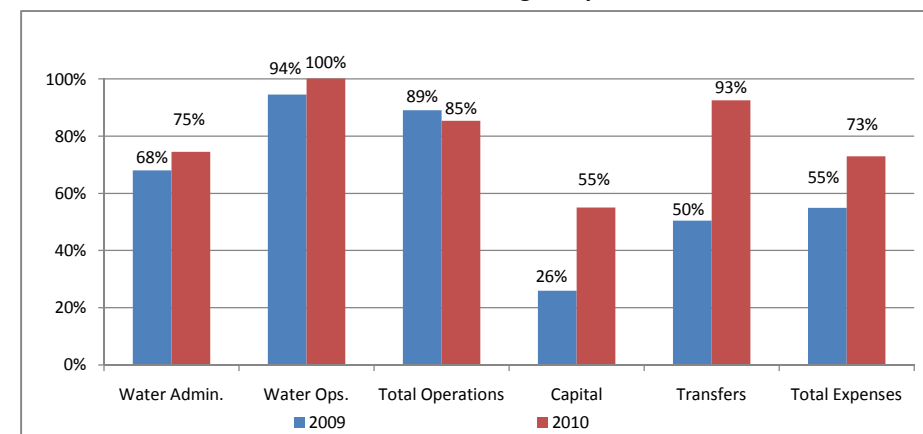
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**421 - Water Utility Fund
November 2010**

Revenues and Transfers	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Meter Sales - 63390	\$ 16,240	\$ 36,473	\$ 20,233	225%
Other Water Inv. Sales - 63400	2,720	-	(2,720)	0%
Water Service Revenue - 63600 :63615	3,997,130	3,573,130	(424,000)	89%
Wholesale Water Sales - 63630	180,090	130,254	(49,836)	72%
Raw Water Sales - 63631	94,600	146,886	52,286	155%
Connect & Disconnect Charge - 63650	2,280	6,045	3,765	265%
Utility Hookup Charge/Water Department - 63680	10,000	5,492	(4,508)	55%
Lease Revenue - 66000	6,000	5,500	(500)	92%
Investment Interest - 67010	195,770	148,133	(47,637)	76%
Refunds - 67000	97,800	23,153	(74,647)	24%
Misc. Revenues - 69000	740	26,022	25,282	3,517%
Tap Fees - 99000	650,000	385,243	(264,757)	59%
Revenues Subtotal	5,253,370	4,486,330	(767,040)	85%
Transfers				
General Transfers from Electric - 95431	298,490	273,616	(24,874)	92%
Global Warming Transfer from General Fund	114,440	104,903	(9,537)	92%
Transfers Subtotal	412,930	378,519	(34,411)	92%
TOTAL Revenue and Transfers	\$ 5,666,300	\$ 4,864,849	\$ (801,451)	86%

Operating and Capital Expenses	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenses				
Overhead Allocation - 00001	\$ 628,430	\$ 576,061	\$ 52,369	92%
Water Department Administration - 43000	771,770	575,104	196,666	75%
Treatment and Supply - 43300	786,950	614,723	172,227	78%
Water TTD Distribution Operations - 43400	665,840	666,837	(997)	100%
Global Warming - 43500	318,780	230,537	88,243	72%
Efficiency Programs - 43600	92,650	116,807	(24,157)	126%
Utility Billing - 43700	604,060	530,514	73,546	88%
Water System MATL - 43900	70,000	50,422	19,578	72%
Operating Expenses Subtotal	3,938,480	3,361,005	577,475	85%
Capital Expenses				
Site Improvements - 44101	1,400	-	1,400	0%
East Treatment Plant - 44103	30,000	21,542	8,458	72%
West Treatment Plant - 44104	89,980	86,584	3,396	96%
Administration Building - 44105	250,000	122,168	127,832	49%
Storage Building - 44107	5,210	5,309	(99)	102%
Backwash Pond - 44108	4,290	-	4,290	0%
Storage Shed - 44110	20,000	-	20,000	0%
Leonard Thomas Reservoir - 44114	18,000	10,144	7,856	56%
Hunter Creek Plant - 44202	2,270	-	2,270	0%
Castle Creek Dam & Headgate - 44402	-	-	-	0%
Castle Creek Pipeline - 44405	6,500	69	6,431	1%
Gauging Stations - 44407	10,000	1,529	8,471	15%
Reclamation Project - 44408	323,260	35,464	287,796	11%
Photo Voltaic Project - 44415	300,000	300,000	-	100%
Raw Water Distribution - 44501	20,820	17,254	3,566	83%
Mainline Replacement Program - 44601	225,000	215,352	9,648	96%
Meter Replacement Program - 44603	24,900	18,266	6,634	73%
Iselin Tieback Water Line Across Maroon - 44605	400,000	-	400,000	0%
Highlands Upgrades and Interconnects - 44614	345,000	-	345,000	0%
Maroon Creek Bridge Highway Crossing - 44615	353,150	342,680	10,470	97%
Little Nell Well - 44901	35,220	31,500	3,720	89%
Rio Grande Well - 44903	36,030	32,031	4,000	89%
General Groundwater Facilities - 44907	28,680	25,167	3,513	88%
Water Acquisitions - 45001	11,450	157	11,293	1%
Network Systems - 82057	35,850	430	35,420	1%
Fleet - 83005	103,000	84,484	18,516	82%
Castle Creek Pipeline - 93909	17,000	9,400	7,601	55%
Maroon Creek Pipeline - 93910	17,000	13,460	3,540	79%
Raw Water Distribution Ditch Management - 93916	10,000	7,289	2,711	73%
Mainline Replacement - 93918	179,530	42,340	137,190	24%
Hydrant Replacement Program - 93921	25,000	4,764	20,236	19%
Smart Meter Program - 93928	25,000	13,000	12,000	52%
Mapping/GIS - 93944	20,000	-	20,000	0%
Ute Avenue Steel Line Replacement - 93958	25,000	-	25,000	0%
Pump Station - 93962	46,000	38,666	7,334	84%
Pressure Reducing Valves - 93968	14,000	-	14,000	0%
Gauging Stations - 93981	10,000	-	10,000	0%
Storage Tanks "A" - 93994	22,000	19,673	2,327	89%
Storage Tanks "B" - 93999	20,000	1,306	18,694	7%
Storage Tanks "C" - 94002	11,000	-	11,000	0%
General Groundwater Facilities - 94008	40,000	-	40,000	0%
Work Equip - Water Util Locating - 94016	10,000	-	10,000	0%
Office Equip - Copiers - 94020	10,000	10,000	-	100%
Site Improvement - Security and Access - 94022	30,000	-	30,000	0%
East Water Treatment Plant Improvements - 94033	31,000	8,169	22,831	26%
West Water Treatment Plant Improvements - 94034	32,000	9,819	22,181	31%
Administration Building - 94035	12,000	(241)	12,241	(2%)
Disinfection Building Maintenance - 94036	10,000	3,700	6,300	37%
Backwash Pond - 94042	10,000	-	10,000	0%
Clearwell Improvements - 94044	10,000	2,400	7,600	24%
Storage Shed - 94051	10,000	-	10,000	0%
Water Rights Activities - 94088	40,000	40,000	-	100%
Castle Creek Dam & Headgate - 94095	10,000	5,335	4,665	53%
Conservation Program - 94099	150,000	101,494	48,506	68%
Workgroup Applications City - 94149	48,880	18,785	30,095	38%
Core Network City - 94156	920	-	920	0%
Phone System City - 94159	6,140	1,481	4,660	24%
Computer Peripherals City - 94197	3,000	-	3,000	0%
Lighting Water - McKinstry - 94209	18,160	18,158	3	100%
Low Profile Tank Covers - McKinstry - 94210	538,500	538,493	7	100%
Leonard Thomas Reservoir Safety Dam	59,400	56,628	2,772	95%
Capital Expenses Subtotal	4,201,540	2,314,246	1,887,294	55%
Transfers				
General Transfers - 00000	1,000,000	916,667	83,333	92%
Transfer to Renewable Energy for Capital Projects - 00000	126,730	126,730	-	100%
Transfer to Parks for new STRR 2005 Bonds - 95.31065	150,000	137,500	12,500	92%
ACP Codifying Environmental Impacts-95.25500	20,000	20,000	-	100%
Employee Housing Fund Contribution - 95505	65,900	60,408	5,492	92%
Transfers Subtotal	1,362,630	1,261,305	101,325	93%
TOTAL Expenses and Transfers	\$ 9,502,650	\$ 6,936,556	\$ 2,566,094	73%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 9,990,560	\$ 9,990,560
2010 Over (Short)	(3,836,350)	(2,071,706)
Fund Balance as of the end of November 2010	\$ 6,154,210	\$ 7,918,854

431 - Electric Utility Fund

November 2010

Description:

The Electric Utility Fund provides service to approximately 2,850 residential and commercial accounts. The system provides for generation and distribution of electric power to its current customers and for Aspen’s streetlights. The City generates a portion of its own electrical power from two hydroelectric facilities owned by the City: the Ruedi Hydroelectric facility located on Ruedi reservoir and the Maroon Creek Hydroelectric facility located on Maroon Creek. The Utility’s primary source of funding comes from electric utility service fees.

Major Issues:

The City is increasing its purchase of wind power to increase its overall environmental stewardship and is selling this wind power to Holy Cross Electric and the Aspen Skiing Company.

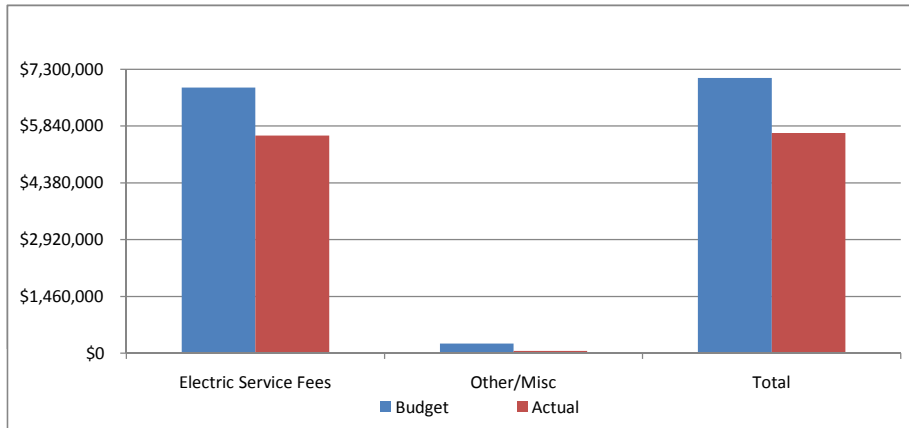
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 80% of annual estimated revenue. Year to date Electric Utility Fee collections are 82% of annual estimates.

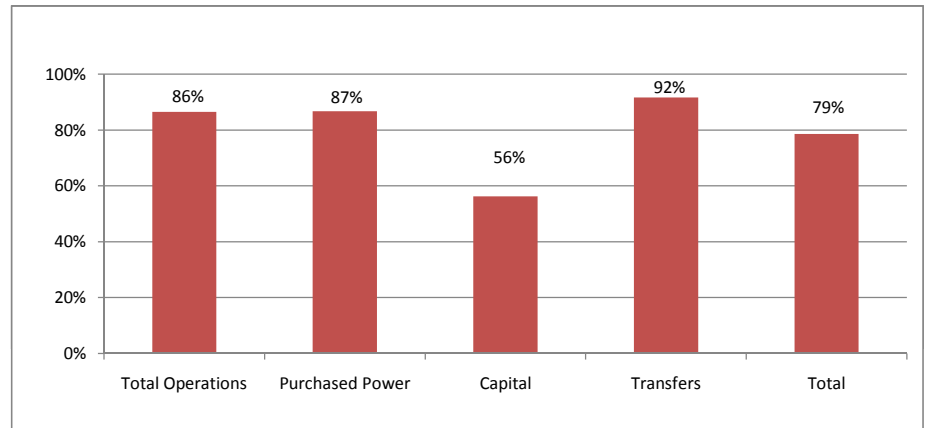
Expenses ~ Budget vs. Actual:

Year to date expenses and encumbrances are 79% of annual budget authority.

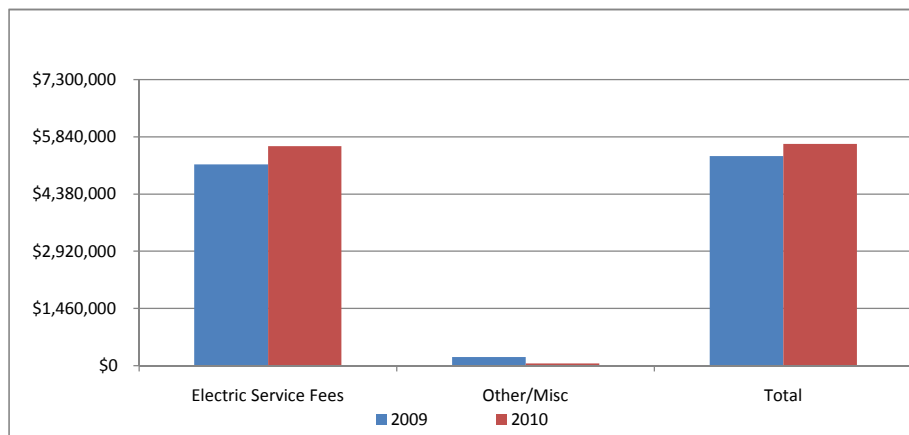
2010 Annual Revenue Budget vs. YTD Collections



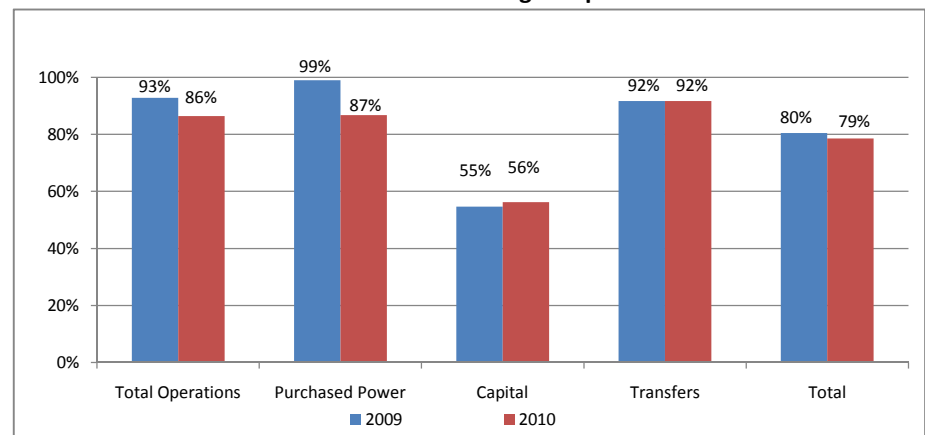
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**431 - Electric Utility Fund
November 2010**

Revenues	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Transformer Sales - 63380	\$ 5,070	\$ 12,920	\$ 7,850	255%
Electric Utility Service Fees - 63600:63611	6,829,550	5,598,214	(1,231,336)	82%
Connect & Disconnect Charge - 63650	1,650	7,590	5,940	460%
Investment Interest - 67010	22,240	35,340	13,100	159%
Refunds - 67000	200,690	143	(200,547)	0%
Misc. Revenue - 69000	14,820	777	(14,043)	5%
Energy Star Program - 62500	-	3,822	3,822	N/A
TOTAL Revenue	\$ 7,074,020	\$ 5,658,807	\$ (1,415,213)	80%

Operating and Capital Expenses	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenses				
Overhead Allocation - 00001	\$ 247,220	\$ 226,618	\$ 20,602	92%
Electric Department Administration - 45000	676,990	560,879	116,111	83%
Purchased Power - 45200	3,618,020	3,137,928	480,092	87%
Electric System Maintenance - 45500	212,060	185,104	26,956	87%
Public Street Lighting - 45600	108,280	94,048	14,232	87%
Operating Expenses Subtotal	4,862,570	4,204,578	657,992	86%
Capital Expenses				
Utility Business Plan - 44413	2,300	-	2,300	0%
Expand Electrical Storage Building - 46103	11,280	11,280	-	100%
Golf Course East Distribution System - 46203	629,680	579,375	50,305	92%
ACSD Distribution System - 46206	109,790	11,402	98,388	10%
ARC Distribution System - 46207	314,980	313,304	1,676	99%
Sub Station Distribution System - 46209	105,280	5,267	100,013	5%
Meter Replacement - 46401	30,830	28,476	2,354	92%
Maroon Creek Bridge Conduit Project - 46402	161,000	161,000	-	100%
System Telemetry - 46405	50,000	-	50,000	0%
Conservation Program - 46407	91,660	42,671	48,989	47%
Global Warming Capital Project - 46409	195,490	-	195,490	0%
Employee On Call Housing - 81165	180,000	-	180,000	0%
Fleet - 83005	22,500	15,639	6,861	70%
Plug-in Hybrid Program - 93904	40,000	-	40,000	0%
Streets Conduit Program - 93905	15,000	-	15,000	0%
Energy Conservation - 93907	150,000	44,676	105,324	30%
Core Network City - 94156	250	-	250	0%
Phone System City - 94159	900	217	683	24%
Utility Business Plan - Rate Study 94162	45,520	45,520	-	100%
Energy Conservation - CORE - 94165	30,000	-	30,000	0%
Street Light Replacement and Repair - 94166	90,000	57,262	32,738	64%
Electric Admin Building Bi-Annual Maint - 94175	10,000	-	10,000	0%
Second Feed - 94182	58,000	-	58,000	0%
Smart Meter Replacement - 94201	20,000	17,864	2,136	89%
Electric System Telemetry - 94203	10,000	-	10,000	0%
Transformer Additions and Replacement - 94205	110,000	41,086	68,914	37%
Lighting Audit Electric - McKinstry - 94211	38,720	38,714	6	100%
Ridgway Hydroelectric Facility	10,000	10,000	-	100%
Capital Expenses Subtotal	2,533,180	1,423,754	1,109,426	56%
Transfers				
General Transfers - 00000	1,277,850	1,171,363	106,488	92%
Global Warming Transfer to Water Utility Fund - 43500	114,440	104,903	9,537	92%
Employee Housing Fund Contribution - 95505	16,920	15,510	1,410	92%
Transfers Subtotal	1,409,210	1,291,776	117,434	92%
TOTAL Expenses and Transfers	\$ 8,804,960	\$ 6,920,108	\$ 1,884,852	79%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 2,369,315	\$ 2,369,315
2010 Over (Short)	(1,730,940)	(1,261,301)
Fund Balance as of the end of November 2010	\$ 638,375	\$ 1,108,014

444 - Renewable Energy Fund

November 2010

Description:

The City of Aspen Electric Utility Fund oversees operation of the Ruedi Hydroelectric Facility. Additionally, the City receives power through supply contracts with a number of power suppliers to ensure delivery of a reliable energy supply to its customers at competitive rates. This fund's sole customer and sole source of revenue is the City's Electric Utility Fund.

Major Issues:

The Hydroelectric Fund's budget is a departure from recent years. Hydroelectric related operations and capital projects which were formerly budgeted in the Water and Electric Utilities are now included. Its largest component is capital projects, the largest of which is the new hydro facility on Castle Creek.

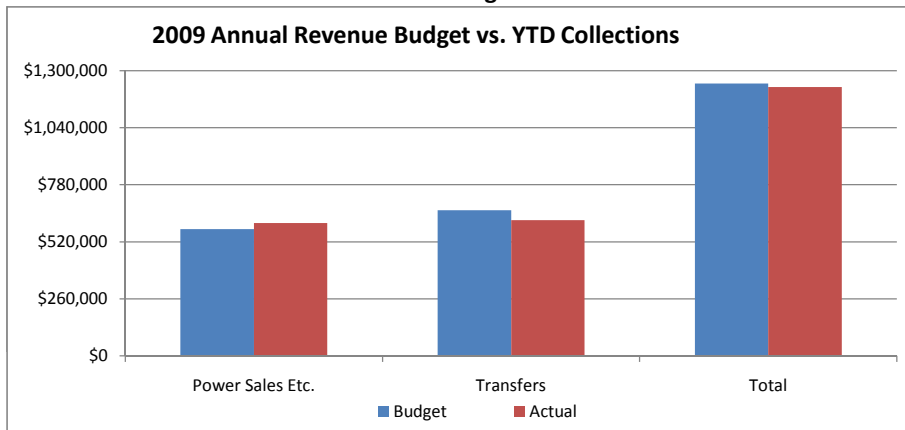
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 99% of annual estimated revenue.

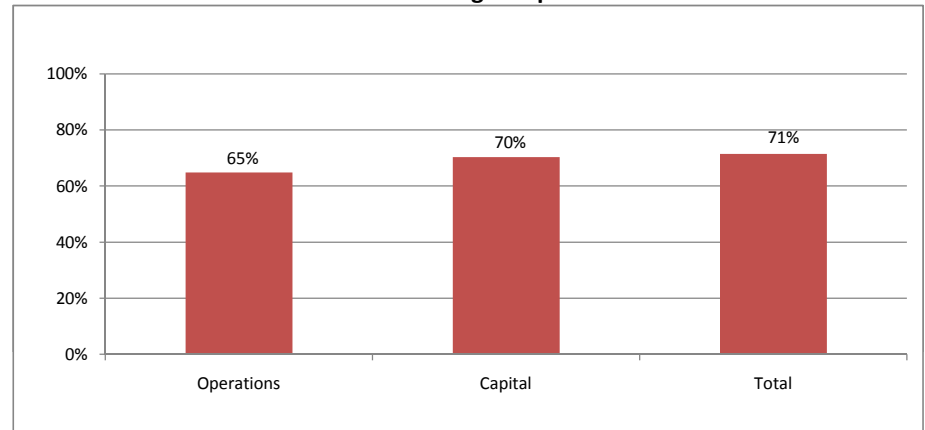
Expenses ~ Budget vs. Actual:

Year to date expenses and encumbrances are 71% of annual budget authority.

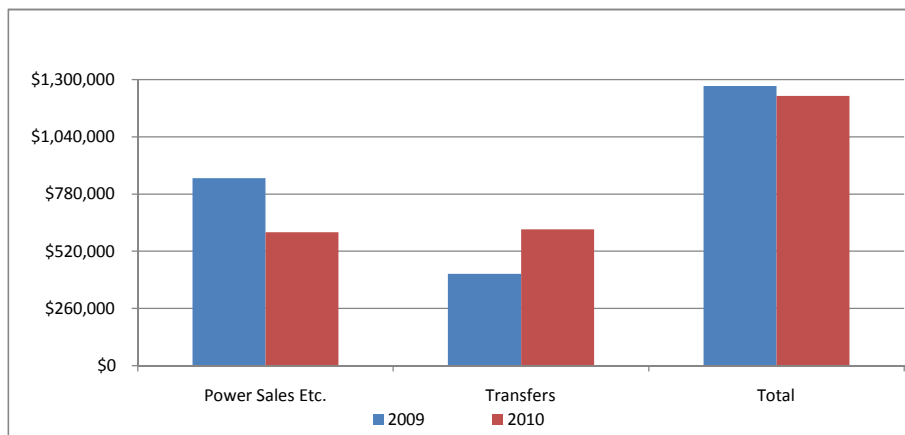
2010 Annual Revenue Budget vs. YTD Collections



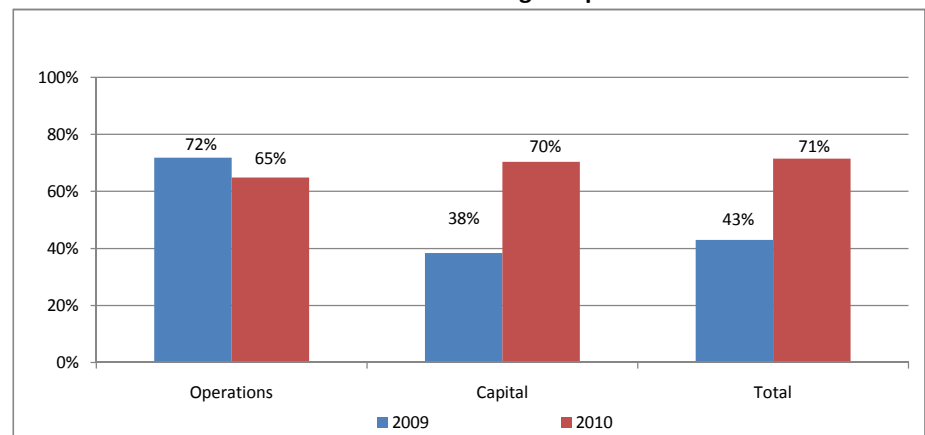
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**444 - Renewable Energy Fund
November 2010**

Revenues and Transfers	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Commercial Power Sale - 63600	\$ 422,420	\$ 387,218	\$ (35,202)	92%
Maroon Creek Commercial Power Sale - 63625	133,320	122,210	(11,110)	92%
Micro Turbine Revenue - 63666	3,000	-	(3,000)	0%
General Canary Tag Sales - 64503	10,000	-	(10,000)	0%
Investment interest - 67010	8,730	93,694	84,964	1,073%
Refund of Expenditure - CORE - 67500	-	10	10	N/A
Misc Revenues - 69000	-	3,066	3,066	N/A
Revenues Subtotal	577,470	606,198	28,728	105%
Transfers				
Water Fund Capital Projects - 95421	126,730	126,730	-	100%
Electric Fund Capital Projects - 95421	537,000	492,250	(44,750)	92%
Transfers Subtotal	663,730	618,980	(44,750)	93%
TOTAL Revenue and Transfers	\$ 1,241,200	\$ 1,225,178	\$ (16,022)	99%

Operating and Capital Expenses	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenses				
Overhead Allocations - 00001	\$ 52,180	\$ 47,832	\$ 4,348	92%
Renewable Energy Administration - 32250	82,270	46,218	36,052	56%
Ruedi Hydroelectric Service - 32300	280,420	192,885	87,535	69%
Maroon Creek Hydroelectric Service - 32500	98,650	50,607	48,043	51%
Castle Creek Hydroelectric Service - 32600	51,230	28,591	22,639	56%
Operating Expenses Subtotal	564,750	366,133	198,617	65%
Capital Expenses				
System Telemetry - 43503	10,000	-	10,000	0%
Ruedi Maintenance - 43504	173,160	-	173,160	0%
Ruedi Site Improvements - 43505	33,590	20,905	12,685	62%
Maroon Creek Hydroelectric Facility - 43560	63,490	48,535	14,955	76%
Castle Creek Hydroelectric Penstock - 43571	409,250	340,878	68,372	83%
Castle Creek Hydroelectric Facility - 43570-43573	3,539,920	3,201,451	338,469	90%
Castle Creek Pipeline Hydraulic - 43574	391,000	306,496	84,504	78%
Geo Exchange - 43575	44,610	3,290	41,320	7%
Geothermal - 43576	483,100	17,020	466,080	4%
Micro Turbines - 43579	91,720	9,459	82,261	10%
Ground Source Heat Pumps - 43580	57,380	3,290	54,090	6%
System Telemetry for Hydros - 94178	10,000	-	10,000	0%
Ruedi Hydro Facility Improvements - 94179	50,000	1,608	48,392	3%
Castle Creek Hydro - 94213	17,000	(278)	17,278	(2%)
Maroon Creek Hydro Facility - 94216	17,000	4,240	12,760	25%
Maroon Creek Micro Turbine/Facility - 94217	225,000	-	225,000	0%
Ruedi Hydro Site Improvements - 94237	10,000	-	10,000	0%
Capital Expenses Subtotal	5,626,220	3,956,896	1,669,324	70%
Transfers				
Employee Housing Fund Contribution - 95505	6,110	5,601	509	92%
Ruedi Maintenance - 31069	359,320	358,218	1,103	100%
Transfers Subtotal	365,430	363,818	1,612	100%
TOTAL Expenses and Transfers	\$ 6,556,400	\$ 4,686,847	\$ 1,869,553	71%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 5,505,510	\$ 5,505,510
2010 Over (Short)	(5,315,200)	(3,461,669)
Fund Balance as of the end of November 2010	\$ 190,310	\$ 2,043,841

451 - Parking Fund
November 2010

Description:

The Parking Fund accounts for all costs of in town and on street parking control and services and the operation and maintenance of the Rio Grande Parking Plaza. This facility provides a convenient, safe, efficient and user friendly covered parking facility for residents and visitors of Aspen. The primary source of revenue for the fund is parking permits, meter and parking fine revenue.

Major Issues:

Ongoing maintenance of the parking garage is a fund issue. Updated revenue control equipment was installed in the Parking Garage in September.

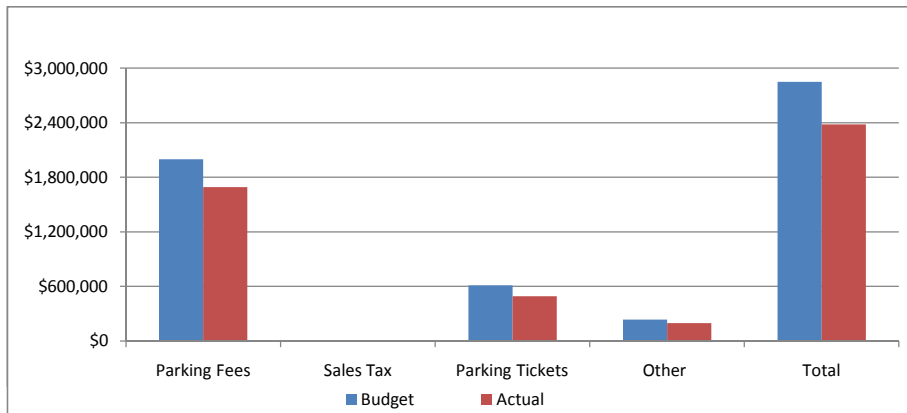
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 84% of annual estimated revenue.

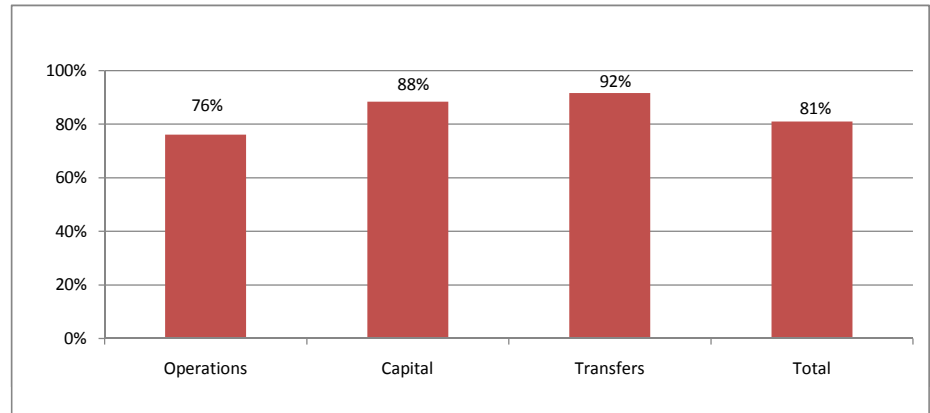
Expenses ~ Budget vs. Actual:

Year to date expenses and encumbrances are 81% of annual budget authority.

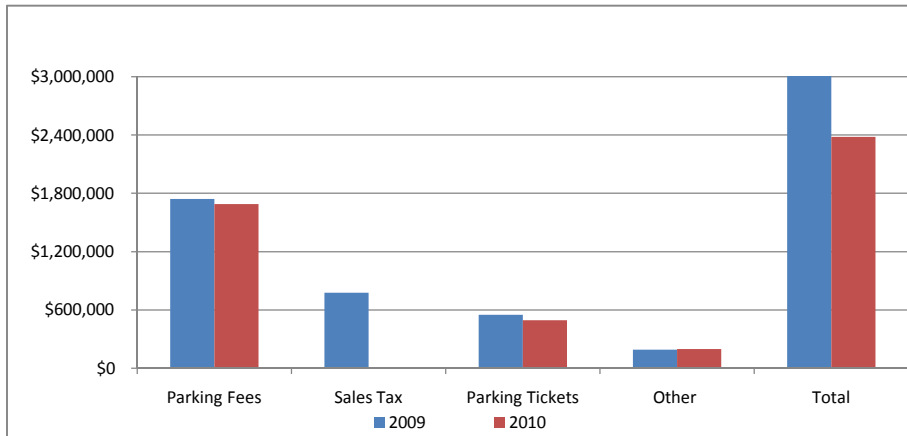
2010 Annual Revenue Budget vs. YTD Collections



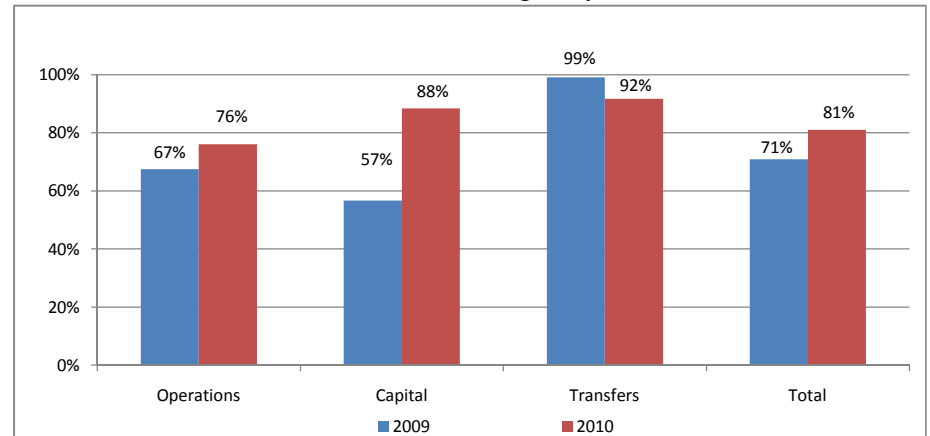
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**451 - Parking Fund
November 2010**

Revenues	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Parking Fees - 63000	\$ 1,998,190	\$ 1,690,965	\$ (307,225)	85%
Parking Tickets and Fines - 65000	612,500	492,370	(120,130)	80%
Lease Income - 66000	99,370	82,734	(16,636)	83%
Refund of Expenditure - 67500	-	487	487	N/A
Investment Interest - 67010	48,010	40,517	(7,493)	84%
Miscellaneous Revenue - 69000	-	318	318	N/A
Sale of Fixed Assets - 92000	9,000	-	(9,000)	0%
Revenues Subtotal	2,767,070	2,307,392	(459,678)	83%
Transfers				
Transfers From Other Funds - 95000	80,000	73,333	(6,667)	92%
Transfers Subtotal	80,000	73,333	(6,667)	92%
TOTAL Revenue	\$ 2,847,070	\$ 2,380,725	\$ (466,345)	84%

Operating and Capital Expenses	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenses				
Parking Control Operations - 32000	\$ 1,618,830	\$ 1,186,853	\$ 431,977	73%
Parking Garage Operations - 54000	474,600	347,713	126,887	73%
Overhead Allocations - 00001	372,790	341,724	31,066	92%
Operating Expenses Subtotal	2,466,220	1,876,290	589,930	76%
Capital Expenses				
Major Maintenance - 81076	20,000	5,833	14,167	29%
Plaza Replacement - 81153	262,640	173,819	88,821	66%
Pay and Display Meters - 83077	214,000	213,580	420	100%
Fleet - 83005	26,000	24,968	1,032	96%
Revenue Control Equipment - 94060	360,000	360,000	-	100%
Workgroup Applications City - 94149	1,200	-	1,200	0%
Core Network City - 94156	500	-	500	0%
Phone System City - 94159	3,080	739	2,342	24%
Computer Peripherals City - 94197	3,000	-	3,000	0%
Lighting Parking - McKinstry - 94212	56,390	56,382	8	100%
Front Parking Office Remodel-94424	15,000	15,000	-	100%
Capital Expenses Subtotal	961,810	850,321	111,489	88%
Transfers				
Transportaion Subsidy - 95141	440,000	403,333	36,667	92%
Employee Housing Fund Contribution - 95505	31,810	29,159	2,651	92%
2004 COPS - 31063	750	750	-	100%
Transfer Subtotal	472,560	433,243	39,318	92%
TOTAL Expenses and Transfers	\$ 3,900,590	\$ 3,159,853	\$ 740,737	81%

Estimated Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 2,714,208	\$ 2,714,208
2010 Over (Short)	(1,053,520)	(779,128)
Fund Balance as of the end of November 2010	\$ 1,660,688	\$ 1,935,080

471 - Golf Course Fund

November 2010

Description:

The Golf Course Fund provides for all aspects of the management and operation of the City's 18-hole championship golf course and clubhouse. Golf operational costs are supported by resources from golf pass sales, green fees and the golf pro-shop. The Golf Fund also accounts for a lease with the clubhouse's restaurant.

Major Issues:

The new City-run Golf Pro Shop opened in April 2010.

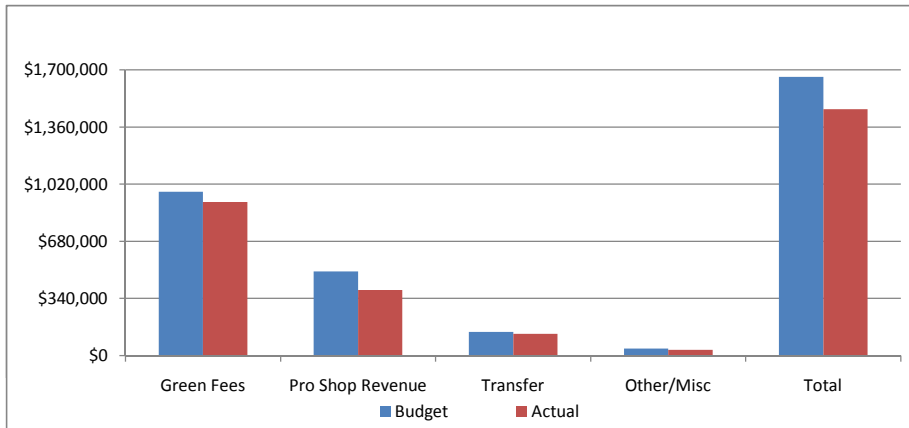
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 89% of annual estimated revenue. Year to date greens fees are 94% of annual estimates.

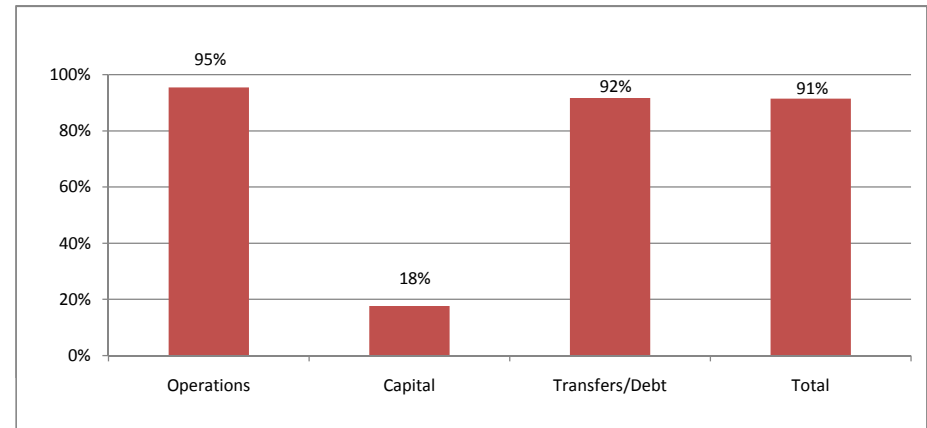
Expenses ~ Budget vs. Actual:

Year to date expenses and encumbrances are 91% of annual budget authority.

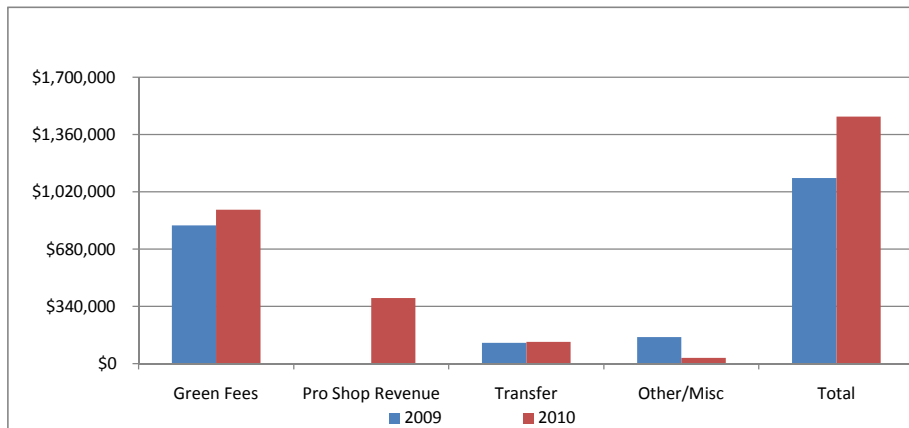
2010 Annual Revenue Budget vs. YTD Collections



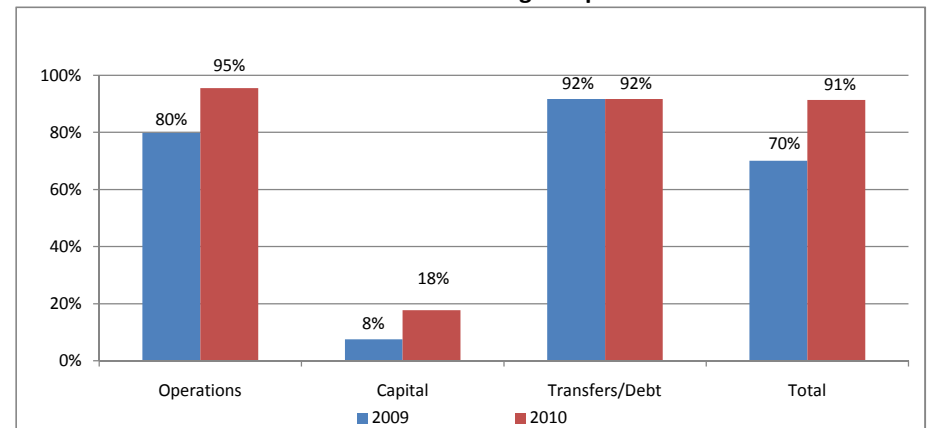
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**471 - Golf Course Fund
November 2010**

Revenues	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Green Fees - 64120:64150, 64108	\$ 975,000	\$ 914,304	\$ (60,696)	94%
Driving Range - 64102	100,000	68,328	(31,672)	68%
Cart/Club Rental - 64104,64106	265,000	148,451	(116,549)	56%
Retail Sales - 64110	120,000	162,817	42,817	136%
Misc. Pro Shop - 64119	15,000	10,517	(4,483)	70%
Lease Revenue - 66000	36,480	24,450	(12,030)	67%
Investment Interest - 67010	3,300	5,444	2,144	165%
Misc. Revenue - 67500,68015,69000	2,010	3,669	1,659	183%
Revenues Subtotal	1,516,790	1,337,981	(178,809)	88%
Transfers				
2005 Sales Tax Rev. Transfer from Parks Fund - 95100	140,400	128,700	(11,700)	92%
Transfers Subtotal	140,400	128,700	(11,700)	92%
TOTAL Revenue	\$ 1,657,190	\$ 1,466,681	\$ (190,509)	89%

Operating and Capital Expenses	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenses				
Overhead Allocations - 00001	\$ 151,200	\$ 138,600	\$ 12,600	92%
Marketing - 71050	33,930	23,438	10,492	69%
Golf Course Administration - 73000	215,570	207,875	7,695	96%
Vehicle & Equipment Operations - 73100	71,390	45,299	26,091	63%
Building Maintenance - 73200	88,110	92,968	(4,858)	106%
Course Maintenance - 73300	445,920	377,296	68,624	85%
Golf Pro shop - 73400	477,800	524,565	(46,765)	110%
2005 Sales Tax Rev. Bonds Debt Service - 31065	135,460	136,048	(588)	100%
Operating Expenses Subtotal	1,619,380	1,546,088	73,292	95%
Capital Expenses				
Fleet - 83005	55,960	-	55,960	0%
Golf Course Improvements - 94136	1,950	-	1,950	0%
Workgroup Applications City - 94149	14,600	11,378	3,222	78%
Core Network City - 94156	500	-	500	0%
Phone System City - 94159	1,450	350	1,100	24%
Golf Carts and Equipment - 94161	9,130	-	9,130	0%
Computer Peripherals City - 94197	1,500	-	1,500	0%
Lighting Vending Misers Golf - McKinstry - 94218	4,040	4,026	14	100%
Capital Expenses Subtotal	89,130	15,754	73,376	18%
Transfers				
City Employee Housing Fund Transfer - 95505	14,200	13,017	1,183	92%
Transfers Subtotal	14,200	13,017	1,183	92%
TOTAL Expenses and Transfers	\$ 1,722,710	\$ 1,574,859	\$ 147,851	91%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 282,849	\$ 282,849
2010 Over (Short)	(65,520)	(108,179)
Fund Balance as of the end of November 2010	\$ 217,329	\$ 174,670

491 - Truscott Housing Fund

November 2010

Description:

Truscott Place provides rental housing for employees of Aspen and Pitkin County businesses and accumulates revenues for the payment of debt obligations and operating expenses. The fund receives an annual subsidy from the City's Housing Development Fund to ensure sufficient revenue to cover all operating and debt obligations.

Major Issues:

The Truscott Housing Fund completed a three year rent restructuring program in 2006 that is designed to help keep occupancy rates high and bring rents in line with comparable units in other City-owned rental housing properties.

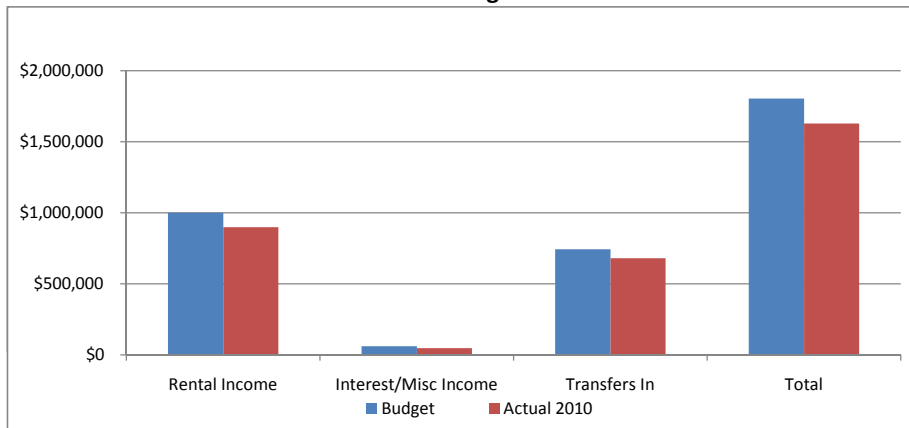
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 90% of annual estimated revenue. Year to date rental income is 90% of annual estimates.

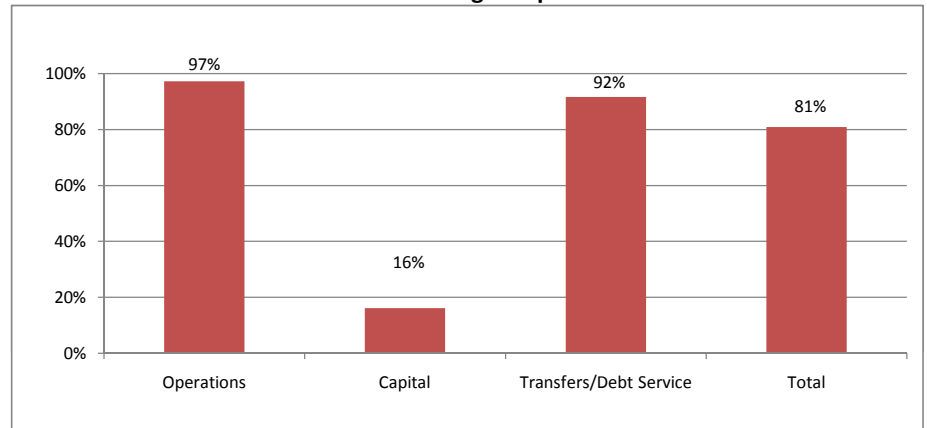
Expenses ~ Budget vs. Actual:

Year to date expenses and encumbrances are 81% of annual budget authority.

2010 Annual Revenue Budget vs. YTD Collections



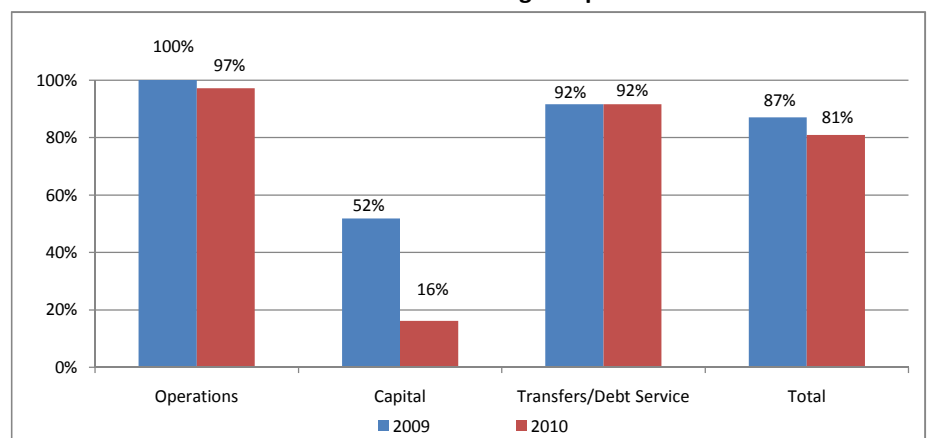
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**491 - Truscott Housing Fund
November 2010**

Revenues and Transfers	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Rental Income All Categories - 66000	\$ 1,000,000	\$ 898,863	\$ (101,137)	90%
Interest Income - Nonoperating Items - 67010	23,690	24,223	533	102%
Misc. Income - 67500,69000	38,000	23,637	(14,363)	62%
Revenues Subtotal	1,061,690	946,723	(114,967)	89%
Transfers				
Transfers From Other Funds - 95150	742,620	680,735	(61,885)	92%
Transfers Subtotal	742,620	680,735	(61,885)	92%
TOTAL Revenue and Transfers	\$ 1,804,310	\$ 1,627,458	\$ (176,852)	90%

Operating and Capital Expenses	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenses				
Overhead & Yr. End Allocations - 00001	\$ 54,210	\$ 49,693	\$ 4,518	92%
Management - 45030	98,790	91,502	7,288	93%
Maint., Util. & Other Gen.Exp. - 45005, 45042:45046	452,090	428,802	23,288	95%
2001A GO Housing Bonds - 31058	459,780	459,275	505	100%
2009 GO Refunding Housing Bonds - 31070	250,520	249,521	999	100%
Operating Expenses Subtotal	1,315,390	1,278,793	36,597	97%
Capital Expenses				
Truscott Master Plan - 81145	64,920	41,674	23,246	64%
Appliance Replacement - 82112	18,010	12,200	5,810	68%
Trash Compactor - 82113	25,900	-	25,900	0%
100 Building Door Replacement - 82117	1,030	-	1,030	0%
Energy Efficiency - 82061	8,000	-	8,000	0%
Video Surveillance - 81202	15,000	-	15,000	0%
Truscott 100 Deck Support - 94219	30,000	-	30,000	0%
Truscott 400-1000 Plumbing Repairs - 94220	10,000	-	10,000	0%
Truscott Cement Stair Renovations - 94221	100,000	-	100,000	0%
Truscott 100 Wood Shake Replacement - 94223	25,000	-	25,000	0%
Truscott Laundry Hot Water Heater Replace - 94225	15,000	-	15,000	0%
Truscott Exterior Painting - 94226	20,000	-	20,000	0%
Capital Expenses Subtotal	332,860	53,874	278,986	16%
Transfers				
Employee Housing Fund Contribution - 95505	4,780	4,382	398	92%
Transfers Subtotal	4,780	4,382	398	92%
TOTAL Expenses and Transfers	\$ 1,653,030	\$ 1,337,049	\$ 315,981	81%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 1,069,134	\$ 1,069,134
2010 Over (Short)	151,280	290,410
Fund Balance as of the end of November 2010	\$ 1,220,414	\$ 1,359,544

492 - Marolt Housing Fund

November 2010

Description:

The Marolt Housing Project provides seasonal employee housing for employees working in Pitkin County. The Marolt Ranch is utilized in the spring and summer by the Aspen Music Association Festival students. The fund's primary source of revenue is monthly rental payments from tenants and the Aspen Music Festival.

Major Issues:

Maintaining a winter occupancy rate necessary to meet the fund's financial goals and ongoing major maintenance issues provide the biggest challenges for this housing operation.

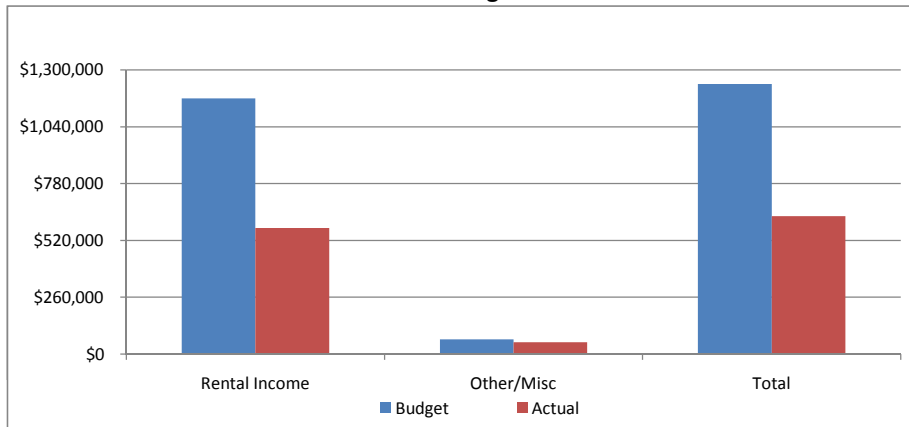
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 51% of annual estimated revenue. Year to date rental collections are 49% of annual estimates.

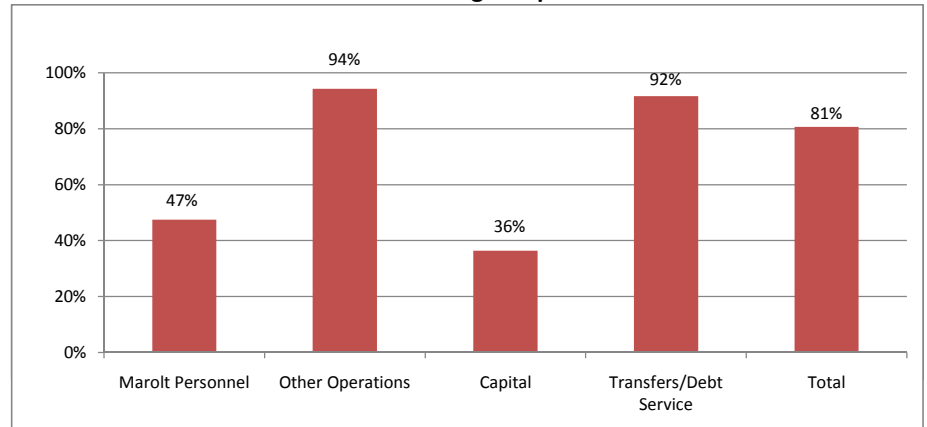
Expenses ~ Budget vs. Actual:

Year to date expenses and encumbrances are 81% of annual budget authority.

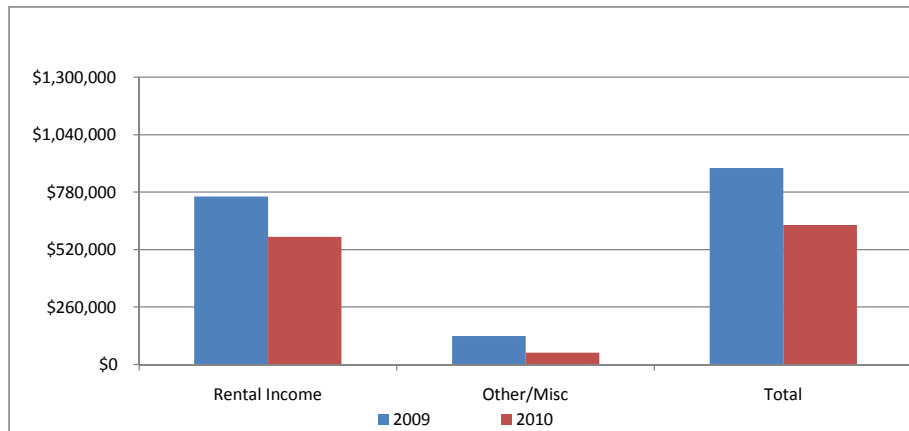
2010 Annual Revenue Budget vs. YTD Collections



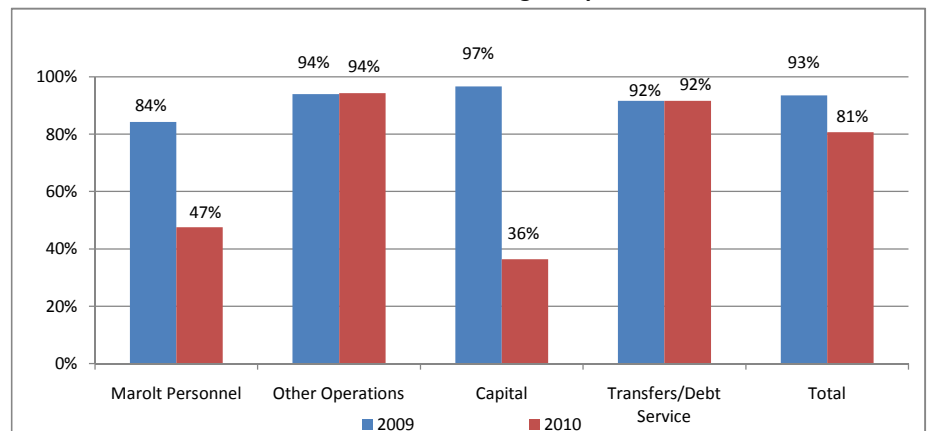
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**492 - Marolt Housing Fund
November 2010**

Revenues and Transfers	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Rental Income All Categories - 66000	\$ 1,169,340	\$ 577,172	\$ (592,169)	49%
Investment Interest - 45046 & 00000.67010	35,870	18,501	(17,369)	52%
Laundry Income - Operating Receipts - 69060	16,000	9,600	(6,400)	60%
Refund of Expenditure - 67500	-	443	443	N/A
Misc. Revenues - 69000	15,000	24,993	9,993	167%
TOTAL Revenue	\$ 1,236,210	\$ 630,709	\$ (605,501)	51%

Operating and Capital Expenses	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenses				
Overhead & Yr. End Allocations - 00001	\$ 54,340	\$ 49,812	\$ 4,528	92%
Maintenance - 45005	59,820	46,894	12,926	78%
Management - 45030	82,890	82,751	139	100%
Utilities & Other Services - 45041	179,970	85,484	94,486	47%
Housing Department Maintenance - 45043	100,390	76,271	24,119	76%
Housing Department General Expenses - 45044	24,460	26,045	(1,585)	106%
Administration Fee - 45045	58,820	53,918	4,902	92%
2003 GO Refunding Bonds - 31062	435,500	433,999	1,501	100%
Operating Expenses Subtotal	996,190	855,174	141,016	86%
Capital Expenses				
Housing Capital Maintenance - 45047	-	7,226	(7,226)	N/A
Marolt Ranch Employee House Asset Mgt - 94081	117,000	35,405	81,595	30%
Capital Expenses Subtotal	117,000	42,631	74,369	36%
Transfers				
Employee Housing Fund Contribution - 95505	5,060	4,638	422	92%
Transfers Subtotal	5,060	4,638	422	92%
TOTAL Expenses and Transfers	\$ 1,118,250	\$ 902,444	\$ 215,806	81%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 1,004,085	\$ 1,004,085
2010 Over (Short)	117,960	(271,735)
Fund Balance as of the end of November 2010	\$ 1,122,045	\$ 732,350

501 - Employee Health Insurance Fund

November 2010

Description:

The Employee Health Insurance Fund is used to account for health insurance contributions and claims paid to beneficiaries. The City's General Fund and various other City funds contribute to this fund along with individual city employees. These contribution revenues are used to pay for health insurance costs and claims administered by the City's third-party health care provider. Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the government and to other government units on a cost reimbursement basis.

Major Issues:

Maintaining a reasonable health benefit reserve and containing health care costs are the primary goals of this fund.

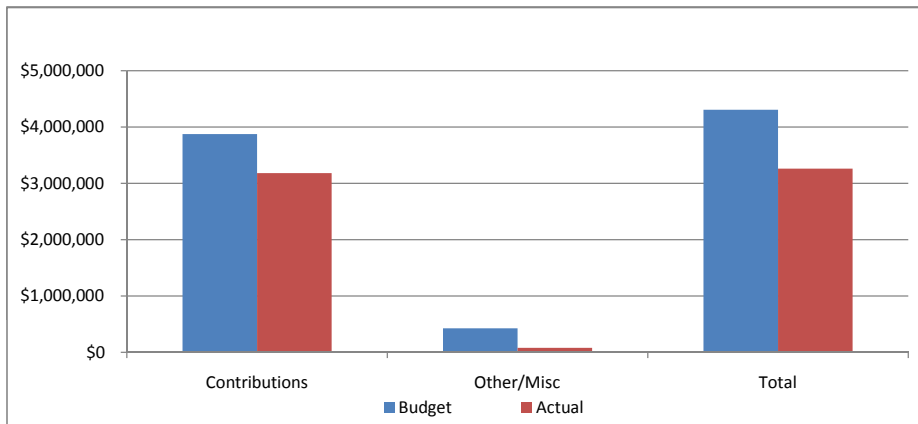
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 76% of annual estimated revenue.

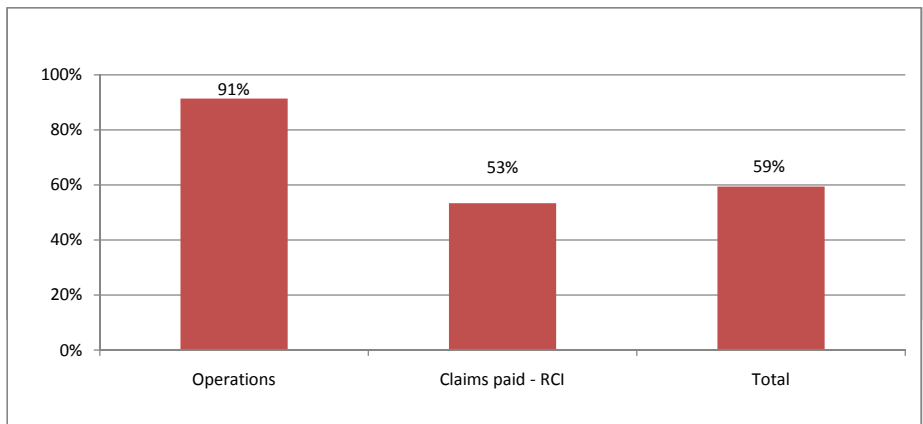
Expenses ~ Budget vs. Actual:

Year to date expenses and encumbrances are 59% of annual budget authority.

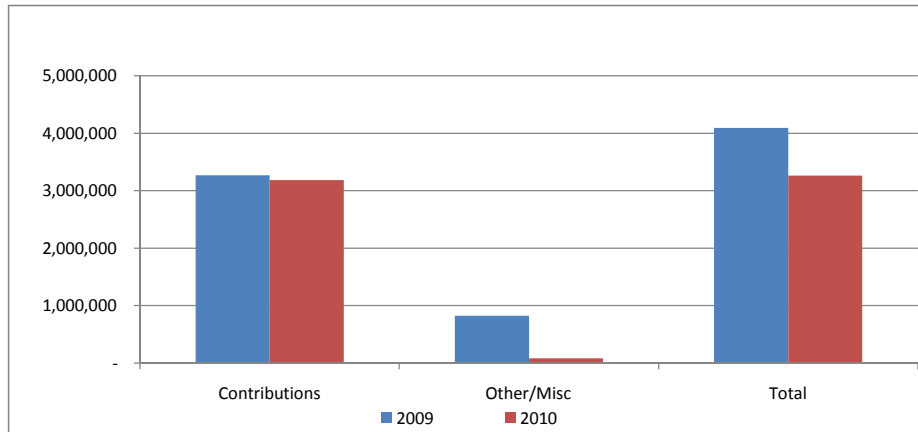
2010 Annual Revenue Budget vs. YTD Collections



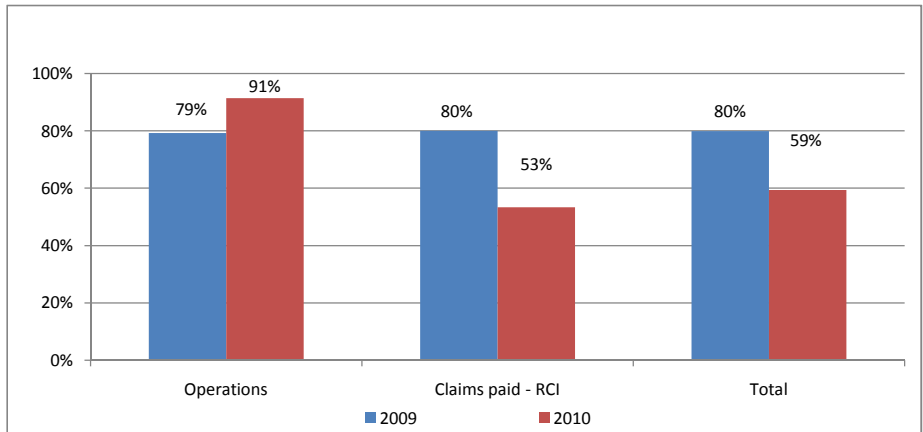
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**501 - Employee Health Insurance Fund
November 2010**

Revenues	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Retired Employees Contributions - 65310	\$ 3,950	\$ 363	\$ (3,587)	9%
City & Employee Contributions - 65308	3,875,340	3,182,489	(692,851)	82%
Cobra Revenues - 65315	-	5,492	5,492	N/A
Investment Interest - 67010	25,000	12,703	(12,297)	51%
Refund of Expenditures - 67500	400,000	62,293	(337,707)	16%
TOTAL Revenue	\$ 4,304,290	\$ 3,263,340	\$ (1,040,950)	76%

Operating and Capital Expenses	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenses				
Preventive Health Care Consulting - 51050	\$ 62,080	\$ 31,135	\$ 30,945	50%
Self Insurance Items - 50151	692,000	658,225	33,775	95%
Operating Expenses Subtotal	754,080	689,360	64,720	91%
Claims Paid RCI	4,000,000	2,133,684	1,866,316	53%
TOTAL Expenses	\$ 4,754,080	\$ 2,823,044	\$ 1,931,036	59%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 555,314	\$ 555,314
2010 Over (Short)	(449,790)	440,295
Fund Balance as of the end of November 2010	\$ 105,524	\$ 995,609

505 - Employee Housing Fund

November 2010

Description:

Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis. The City Employee Housing Fund is used to account for all sales transactions of City owned housing units and the future construction and maintenance of all rental and sale units for City employees. The City's General Fund and various other City funds contribute to this Fund, through an annual contribution proportionate to their workforce needs.

Major Issues:

Over the past couple years, it has become harder to recruit and retain qualified employees due to the shortage of affordable housing options. During the 2008 budget development, City Council identified the creation of affordable for sale and rental units for City staff as one of their top priorities. Future issues faced by the City will include increasing land costs, construction costs and the cost of in-town units versus down valley units.

Revenues ~ Budget vs. Actual:

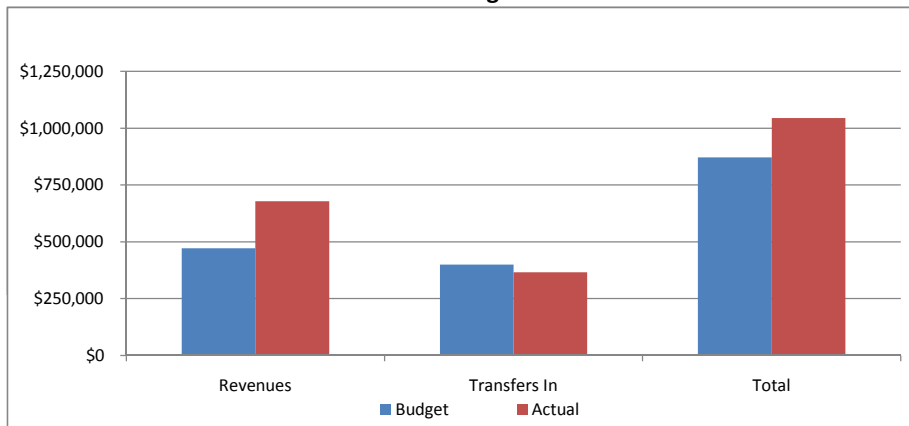
Year to date revenue collections are 120% of annual estimated revenue.

Expenses ~ Budget vs. Actual:

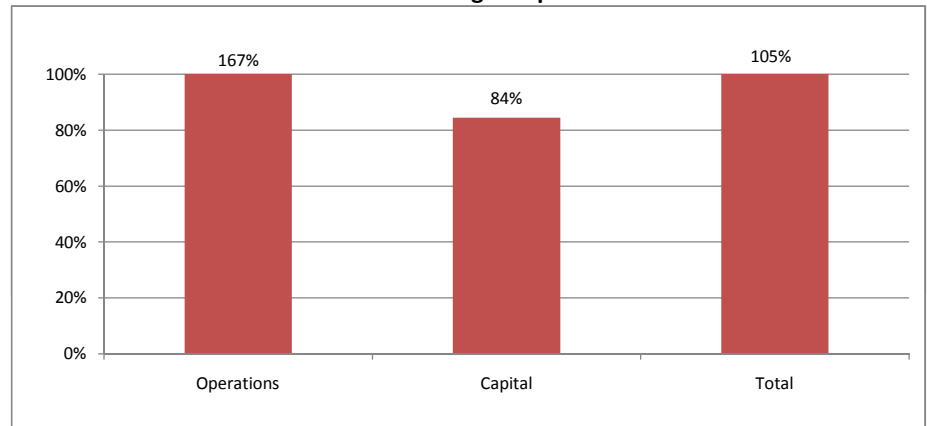
Year to date expenses and encumbrances are 105% of annual budget authority.

Supplemental requests are in process of appropriation for the overages.

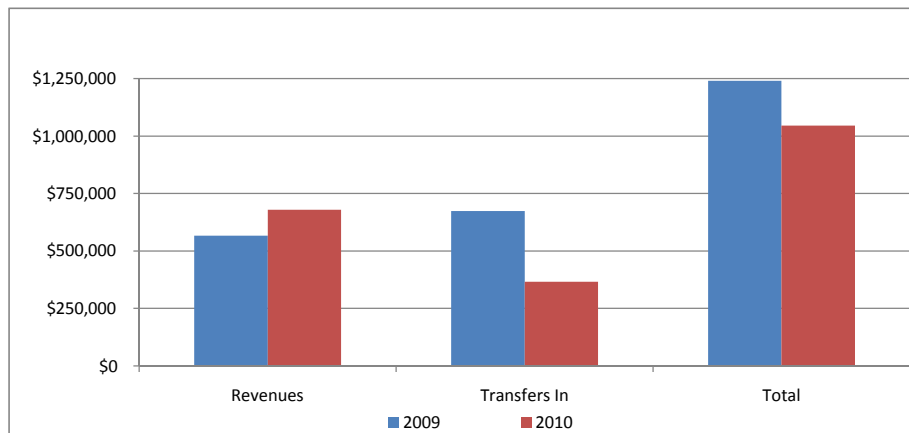
2010 Annual Revenue Budget vs. YTD Collections



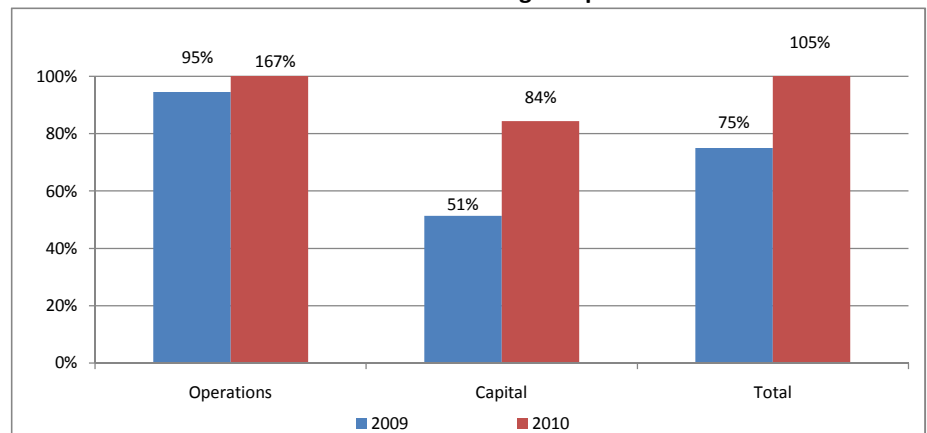
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**505 - Employee Housing Fund
November 2010**

Revenues and Transfers	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Lease Revenue - 66121:66129	\$ 105,890	\$ 83,156	\$ (22,734)	79%
Investment Interest - 67010	60,950	26,439	(34,511)	43%
Refund of Expenditure - 67500	-	4,750	4,750	N/A
Sales of Employee Housing Units - 46501	304,990	564,658	259,668	185%
Revenues Subtotal	471,830	679,002	207,172	144%
Transfers				
Contribution from General Fund - 95001	120,000	110,000	(10,000)	92%
Contribution from Parks - 95100	65,260	59,822	(5,438)	92%
Contribution from Wheeler - 95120	38,170	34,989	(3,181)	92%
Contribution from Transportation - 95141	4,000	3,667	(333)	92%
Contribution from Kids First - 95152	9,690	8,883	(808)	92%
Contribution from Stormwater - 95160	17,440	15,987	(1,453)	92%
Contribution from Water - 95421	65,900	60,408	(5,492)	92%
Contribution from Electric - 95431	16,920	15,510	(1,410)	92%
Contribution from Hydroelectric - 95444	6,110	5,601	(509)	92%
Contribution from Parking - 95451	31,810	29,159	(2,651)	92%
Contribution from Golf - 95471	14,200	13,017	(1,183)	92%
Contribution from Truscott - 95491	4,780	4,382	(398)	92%
Contribution from Marolt - 95492	5,060	4,638	(422)	92%
Transfers Subtotal	399,340	366,062	(33,278)	92%
TOTAL Revenue and Transfers	\$ 871,170	\$ 1,045,064	\$ 173,894	120%

Operating and Capital Expenses	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenses				
Materials and Supplies - 55110	\$ 111,820	\$ 99,155	\$ 12,665	89%
Items for Resale - Housing Units - 46501	476,190	883,544	(407,354)	186%
Operating Expenses Subtotal	588,010	982,699	(394,689)	167%
Capital Expenses				
Capital Design AABC- 82054	8,420	6,263	2,158	74%
Marolt House Renovation - 81132	16,660	14,723	1,937	88%
Radon Remediation - 81191	10,000	-	10,000	0%
Water Place Furnace - 82132	25,000	25,020	(20)	100%
City Employee Housing Roof Repair - Own - 93998	20,000	16,882	3,118	84%
City Employee Housing Roof Repair - Rent - 94000	15,000	5,239	9,761	35%
Capital Emergency/Contingency Budget - 94006	25,000	17,540	7,460	70%
717 Cemetery Lane Remodel - 94107	70,000	69,576	424	99%
455 Doolittle	35,000	34,801	199	99%
Capital Expenses Subtotal	225,080	190,043	35,037	84%
Transfers				
Burlingame Units Transfer - 95150	2,300,000	2,108,333	191,667	92%
Transfers Subtotal	2,300,000	2,108,333	191,667	92%
TOTAL Expenses	\$ 3,113,090	\$ 3,281,075	\$ (167,985)	105%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 2,697,857	\$ 2,697,857
2010 Over (Short)	(2,241,920)	(2,236,011)
Fund Balance as of the end of November 2010	\$ 455,937	\$ 461,846

620 - Housing Administration Fund

November 2010

Description:

The City of Aspen/Pitkin County Housing Authority (APCHA) provides a system to assist with a supply of desirable and affordable housing for permanent residents, persons employed in the City or the County, senior citizens, disabled persons and other population segments residing or needing to reside in the Roaring Fork Valley. The City and County provide equally the net operating subsidy for the Authority's operations. However, the Authority's employees are subject to the City's personnel policies and guidelines through an intergovernmental agreement between APCHA and the City.

Major Issues:

There are no major financial issues affecting this fund at this time.

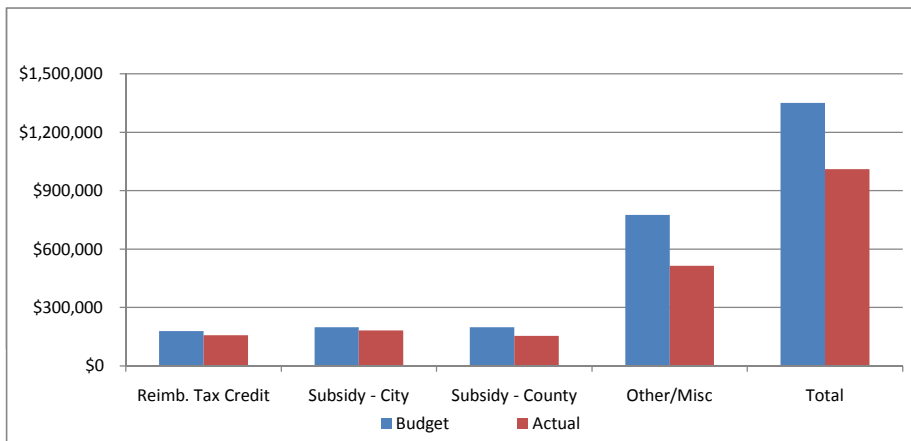
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 75% of annual estimated revenue.

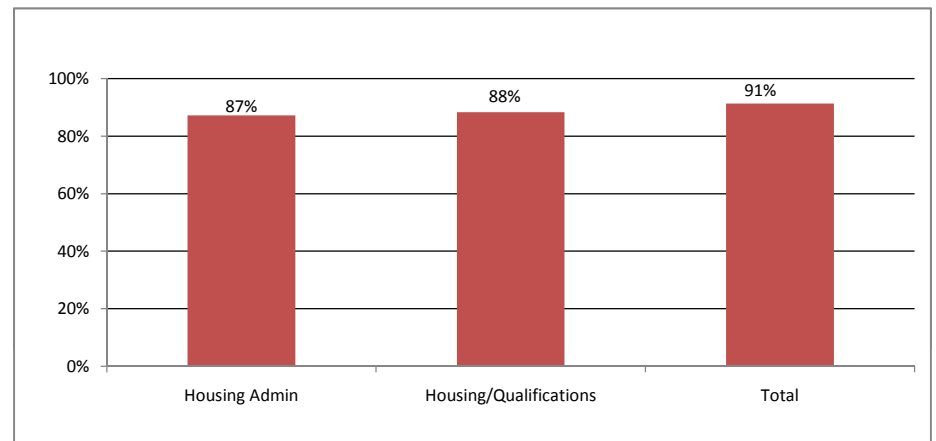
Expenditures ~ Budget vs. Actual:

Year to date expenditures and encumbrances are 91% of annual budget authority.

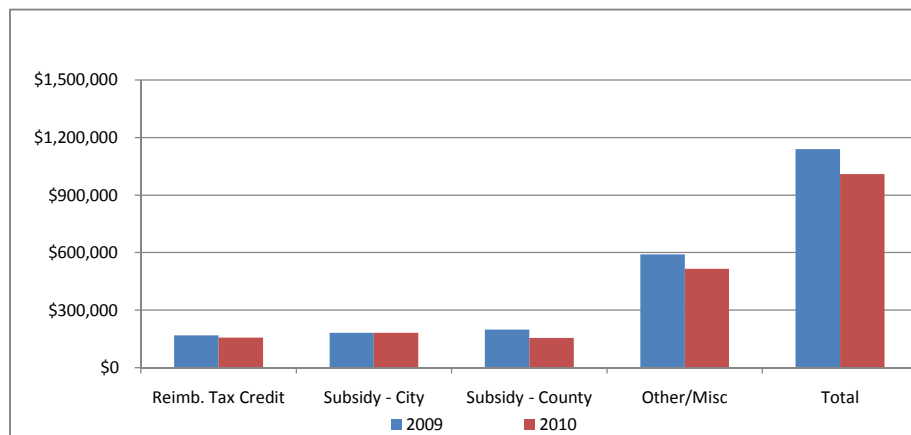
2010 Annual Revenue Budget vs. YTD Collections



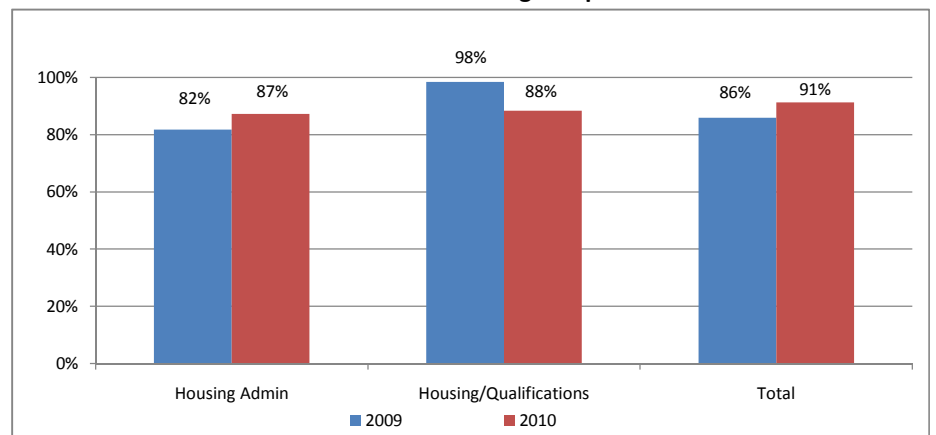
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**620 - Housing Administration Fund
November 2010**

Revenues	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Section 8 Assistance Revenue - Housing G&A - 62430	\$ 8,020	\$ 6,434	\$ (1,586)	80%
Land Use Review - 63340	3,500	1,244	(2,256)	36%
Administration Fees All Projects - 63000	190,010	161,820	(28,190)	85%
Sales Fees - 45015.63907:63909	519,250	307,960	(211,290)	59%
Rental Recertification Fees - 63917	15,500	11,575	(3,925)	75%
Investment Interest - 67010	32,410	23,172	(9,238)	71%
Reimbursement Tax Credit Personnel - 67550	178,520	157,272	(21,248)	88%
Subsidy Contribution/City - 68200	198,880	182,307	(16,573)	92%
Subsidy Contribution/Pitkin County - 68210	198,880	155,122	(43,758)	78%
Misc. Revenues - 67500,69000	6,000	2,773	(3,227)	46%
TOTAL Revenues	\$ 1,350,970	\$ 1,009,679	\$ (341,291)	75%

Operating and Capital Expenditures	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenditures				
Overhead and Yr. End Allocations - 00001	\$ 84,650	\$ 77,596	\$ 7,054	92%
Housing Administration - 45002	421,600	367,847	53,753	87%
Sales Department - 45015	504,370	490,646	13,724	97%
Housing/Qualifications - 45020	231,960	204,996	26,964	88%
Housing General Operating Expenses - 45044	117,600	100,000	17,600	85%
Aspen Country Inn/Maintenance - 45005	24,050	22,972	1,078	96%
Aspen Country Inn/Qualifications - 87.45020	7,870	7,015	855	89%
Aspen Country Inn/Management - 87.45030	10,940	9,999	941	91%
Truscott Phase II/Maintenance - 88.40005	54,120	51,411	2,709	95%
Truscott Phase II/Qualifications - 88.45020	41,300	36,888	4,412	89%
Truscott Phase II/Management - 88.45030	56,740	53,096	3,644	94%
Truscott Phase II/Staff Wages - 88.45049	16,420	14,259	2,161	87%
Operating Expenditures Subtotal	1,571,620	1,436,725	134,895	91%
Capital Expenditures				
Phone System City - 94159	3,440	826	2,614	24%
Capital Expenditures Subtotal	3,440	826	2,614	24%
TOTAL Expenditures	\$ 1,575,060	\$ 1,437,551	\$ 137,509	91%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 1,416,614	\$ 1,416,614
2010 Over (Short)	(224,090)	(427,872)
Fund Balance as of the end of November 2010	\$ 1,192,524	\$ 988,742

622 - Smuggler Housing Fund

November 2010

Description:

Smuggler Mountain Apartments are owned and managed by the Aspen/Pitkin County Housing Authority. Accounting services are provided by the City through an intergovernmental agreement. Rental payments from qualified renters provide this fund's primary source of revenue.

Major Issues:

There are no major financial issues to report on for this fund at this time.

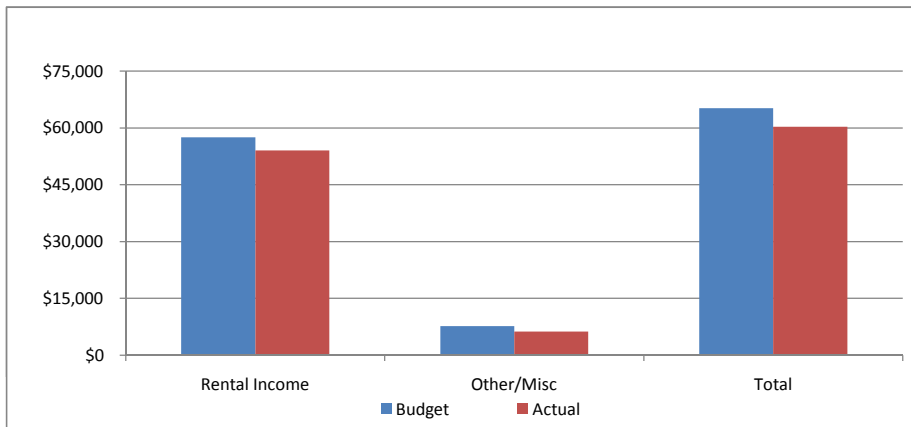
Revenues ~ Budget vs. Actual:

Year to date revenue collections are 92% of annual estimated revenue. Year to date rental collections are 94% of annual estimates.

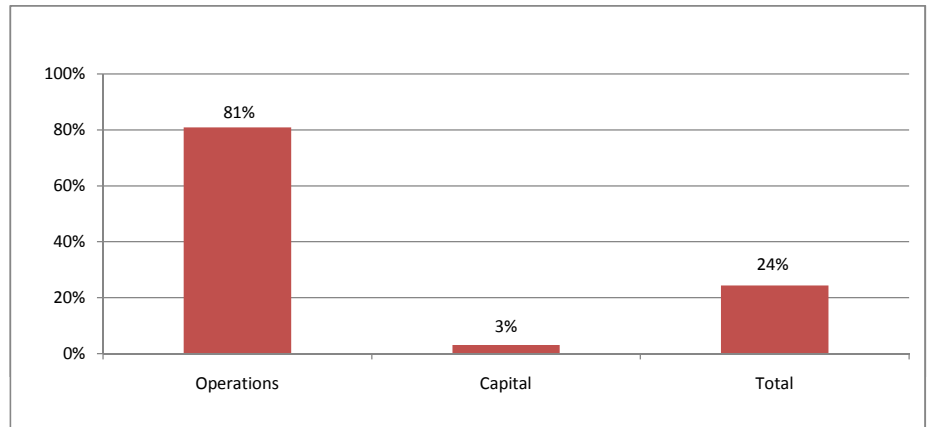
Expenses ~ Budget vs. Actual:

Year to date expenses and encumbrances are 24% of annual budget authority.

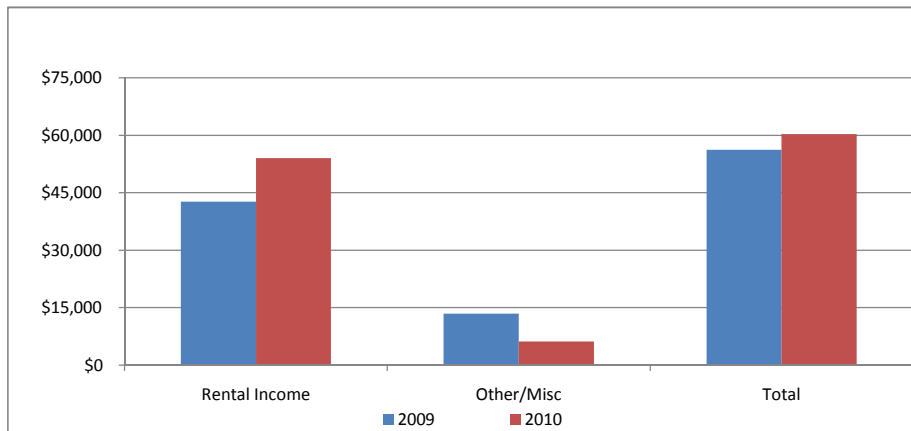
2010 Annual Revenue Budget vs. YTD Collections



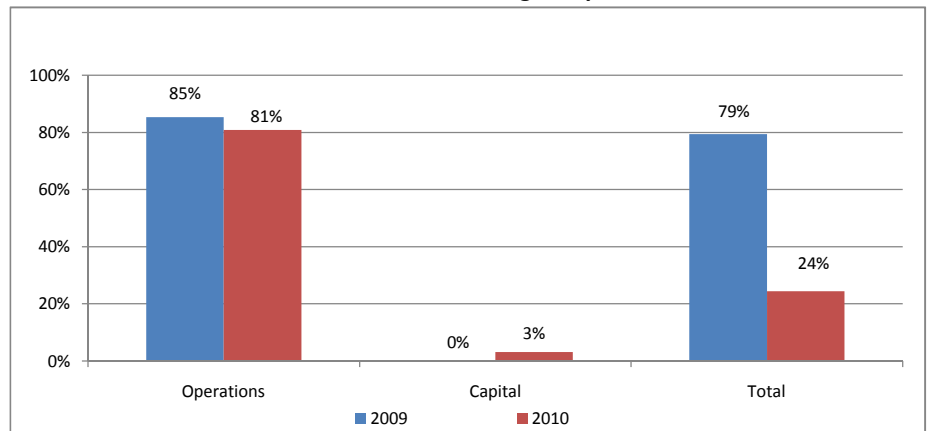
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**622 - Smuggler Housing Fund
November 2010**

Revenues	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Rental Income - 66160	\$ 57,500	\$ 54,067	\$ (3,433)	94%
Investment Interest & Income - 67000	6,910	4,548	(2,362)	66%
Misc Revenue - 67500,69000	800	1,672	872	209%
TOTAL Revenue	\$ 65,210	\$ 60,287	\$ (4,923)	92%

Operating and Capital Expenses	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenses				
Overhead and Yr. End Allocations - 00001	\$ 18,840	\$ 17,270	\$ 1,570	92%
Maintenance - 45005	6,010	5,595	415	93%
Management - 45030	3,420	3,297	123	96%
Utilities - 45042	10,960	12,446	(1,486)	114%
Housing Department Maintenance - 45043	14,200	4,074	10,126	29%
Housing Department General Expenses - 45044	1,960	1,811	149	92%
Administration Fees - 45045	2,950	2,704	246	92%
Operating Expenses Subtotal	58,340	47,197	11,143	81%

Capital Expenses				
Radon Remediation - 81191	5,000	4,791	209	96%
Smuggler Roof Replacement - 94232	80,000	-	80,000	0%
Smuggler Water Heater Replacement - 94233	10,000	-	10,000	0%
Smuggler Exterior Painting - 94234	40,000	-	40,000	0%
Smuggler Appliance Replacement - 94235	20,000	-	20,000	0%
Capital Expenses Subtotal	155,000	4,791	150,209	3%

TOTAL Expenses	\$ 213,340	\$ 51,988	\$ 161,352	24%
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Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 271,726	\$ 271,726
2010 Over (Short)	(148,130)	8,299
Fund Balance as of the end of November 2010	\$ 123,596	\$ 280,025

632 APCA Development Fund

November 2010

Description:

The APCA Development Fund accounts for resources dedicated to capital costs of future housing projects.

Major Issues:

This fund is not included in the City's budget development process. The APCA board authorizes expenditures on an as needed basis and provides budget resolutions to the City Finance Department for appropriation in the financial system.

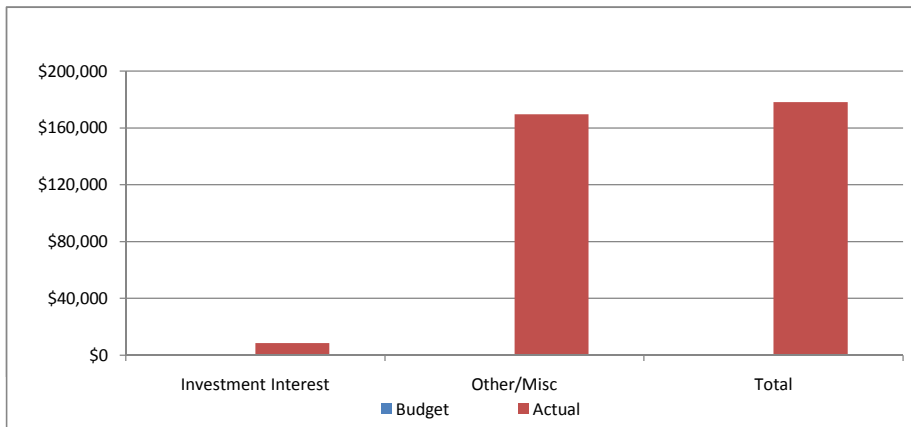
Revenues ~ Budget vs. Actual:

Year to date revenue collections consist of lease revenue, sale of housing units, and investment interest. There is currently zero revenue budgeted and \$178,094 collected.

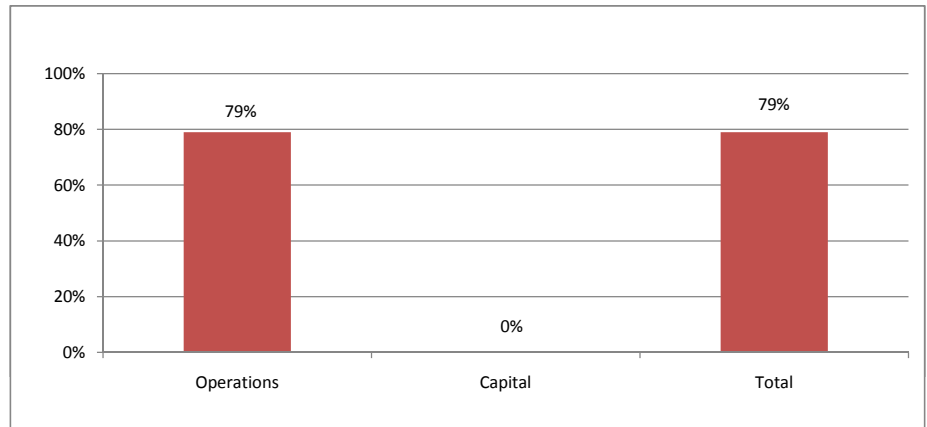
Expenditures ~ Budget vs. Actual:

Year to date expenditures and encumbrances are 79% of annual budget authority.

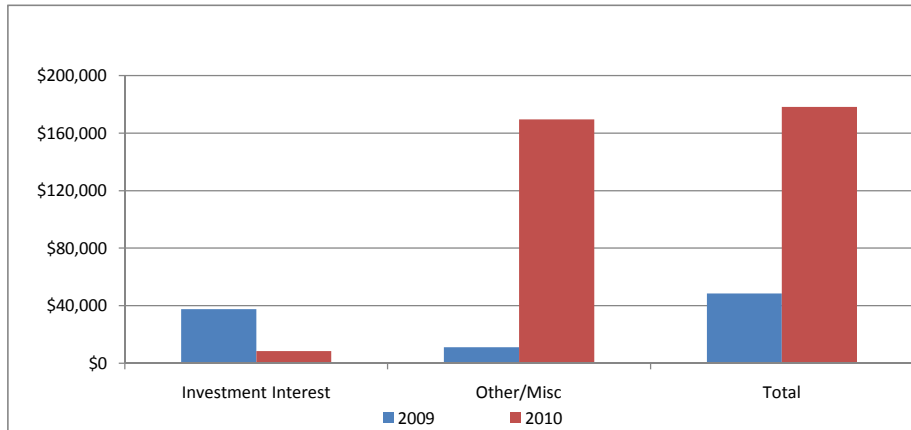
2010 Annual Revenue Budget vs. YTD Collections



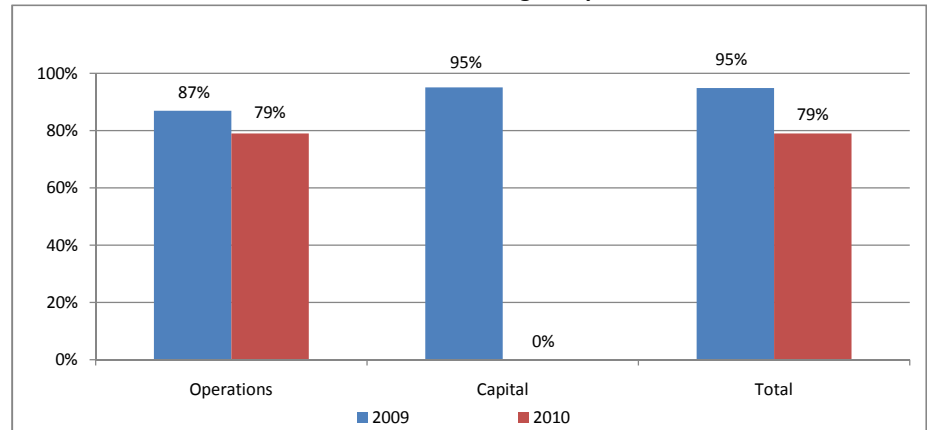
2010 % of Budget Expended



2009 vs. 2010 YTD Revenue Collections



2009 vs. 2010 % of Budget Expended



**632 - APCA Development Fund
November 2010**

Revenues	Budgeted Amount	YTD Collections	Remaining	% of Budget YTD
Current Revenues				
Lease Revenue - 66010	\$ -	\$ 12,076	\$ 12,076	N/A
Investment Interest - 67010	-	8,551	8,551	N/A
Refund of Expenditure - 67500	-	23	23	N/A
Sale of Fixed Assets - 92000	-	157,444	157,444	N/A
TOTAL Revenue	\$ -	\$ 178,094	\$ 178,094	N/A

Operating and Capital Expenditures	Budgeted Amount	YTD Exp / Encumbrances	Remaining	% of Budget YTD
Operating Expenditures				
Services/Maintenance - 82000-82999	\$ 28,500	\$ 22,516	\$ 5,984	79%
TOTAL Expenditures	\$ 28,500	\$ 22,516	\$ 5,984	79%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 1,178,682	\$ 1,178,682
2010 Over (Short)	(28,500)	155,578
Fund Balance as of the end of November 2010	\$ 1,150,182	\$ 1,334,260



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CITY OF ASPEN

Reports for the period November 1, 2010 – November 30, 2010

Please contact Accounting by calling the number above or email camreports@cutwater.com with questions concerning this report.

Fixed Income Market Review November 30, 2010

Real Gross Domestic Product (GDP)
12/31/05 - 09/30/10

Chart 1

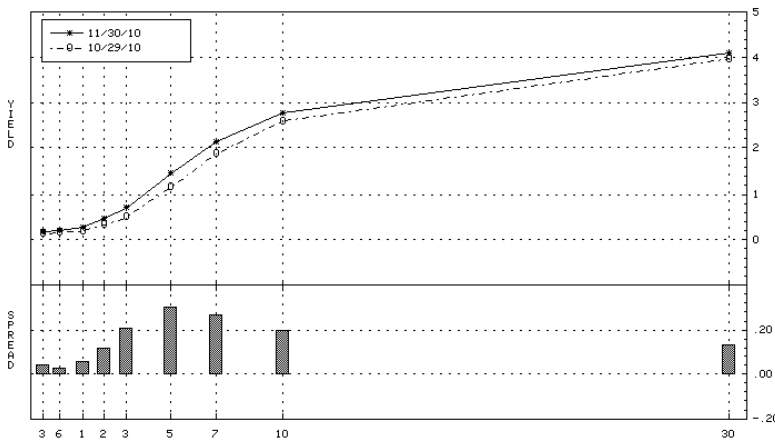


Economic Indicators & Monetary Policy – Based on the revised estimate in real gross domestic product (GDP), the U.S. economy grew at a 2.5 percent annualized rate during the third quarter of 2010 compared to the preliminary estimate of 2.0 percent due to broad upward revisions in final sales. Consumer spending, which accounts for around 70 percent of the economy, increased at a revised 2.8 percent pace for the quarter, the biggest quarterly increase since the end of 2006. The economy grew 3.2 percent over the 12-month period ended September 30, 2010, and it is currently 0.6 percent below the peak reached at the end of 2007. (See Chart 1.)

U.S. retail sales, which account for approximately one-third of GDP, increased 1.2 percent in October compared to an expected increase of 0.7 percent. Excluding autos and gasoline purchases, sales gained 0.4 percent for the month. Over the past year, sales have jumped 7.3 percent and are up 5.4 percent in 2010. After falling nearly 12 percent during the recession, retail sales have continued to recover and are currently only 1.8 percent below the peak reached in November 2007. This is a positive sign for retailers heading into the holiday shopping season.

Treasury Yield Curves
10/29/10 - 11/30/10

Chart 2



At its latest meeting on November 3rd, the FOMC kept the federal funds target rate at a targeted range of zero to 0.25 percent and restated its willingness to keep interest rates “exceptionally low” for “an extended period” of time. The FOMC said it “will maintain its existing policy of reinvesting principal payments from its securities holdings.” “In addition, the Committee intends to purchase a further \$600 billion of longer-term Treasury securities by the end of the second quarter of 2011, a pace of about \$75 billion per month.” “Currently, the unemployment rate is elevated, and measures of underlying inflation are somewhat low, relative to levels that the Committee judges to be consistent, over the long run, with its dual mandate” of inflationary targets and full employment, the FOMC noted.

Yield Curve & Spreads – Treasury yields moved higher in November due to inflationary fears in the future from additional monetary stimulus.

At the end of November, three-month Treasury bills yielded 0.16 percent, six-month Treasury bills yielded 0.19 percent, two-year Treasuries yielded 0.45 percent, five-year Treasuries yielded 1.47 percent, 10-year Treasuries yielded 2.80 percent, and 30-year bonds yielded 4.11 percent. (See Chart 2.)

City of Aspen
Activity and Performance Summary
for the period November 1, 2010 - November 30, 2010

<u>Amortized Cost Basis Activity Summary</u>	
Beginning Amortized Cost Value	84,347,650.38
Additions	
Contributions	0.00
Interest Received	45,467.80
Accrued Interest Sold	0.00
Gain on Sales	0.00
Total Additions	45,467.80
Deductions	
Withdrawals	219,932.93
Fees Paid	4,106.50
Accrued Interest Purchased	0.00
Loss on Sales	0.00
Total Deductions	(224,039.43)
Accretion (Amortization) for the Period	(12,348.37)
Ending Amortized Cost Value	84,156,730.38
Ending Fair Value	84,548,969.38
Unrealized Gain (Loss)	392,239.00

<u>Detail of Amortized Cost Basis Return</u>				
	Interest Earned	Accretion (Amortization)	Realized Gain (Loss)	Total Income
Current Holdings				
Cash and Equivalents	1,443.19	0.00	0.00	1,443.19
U.S. Treasury	31,877.03	(8,918.33)	0.00	22,958.70
U.S. Instrumentality	46,755.88	(3,145.89)	0.00	43,609.99
Sales and Maturities				
U.S. Instrumentality	0.00	(284.15)	0.00	(284.15)
Total	80,076.10	(12,348.37)	0.00	67,727.73

<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.17%	0.19%	0.19%
Overnight Repo	0.11%	0.14%	0.15%
3 Month T-Bill	0.13%	0.14%	0.15%
6 Month T-Bill	0.19%	0.19%	0.18%
1 Year T-Note	0.32%	0.27%	0.26%
2 Year T-Note	0.72%	0.53%	0.45%
5 Year T-Note	1.96%	1.53%	1.35%

<u>Summary of Amortized Cost Basis Return for the Period</u>		
	Total Portfolio	Excl. Cash Eq.
Interest Earned	80,076.10	78,632.91
Accretion (Amortization)	(12,348.37)	(12,348.37)
Realized Gain (Loss) on Sales	<u>0.00</u>	<u>0.00</u>
Total Income on Portfolio	67,727.73	66,284.54
Average Daily Historical Cost	84,741,666.56	75,463,445.60
Annualized Return	0.97%	1.07%
Annualized Return Net of Fees	0.91%	1.00%
Annualized Return Year to Date Net of Fees	4.31%	5.42%
Weighted Average Effective Maturity in Days	387	431

City of Aspen
Activity and Performance Summary
for the period November 1, 2010 - November 30, 2010

<u>Fair Value Basis Activity Summary</u>		
Beginning Fair Value		84,803,659.41
Additions		
Contributions	0.00	
Interest Received	45,467.80	
Accrued Interest Sold	0.00	
Total Additions	45,467.80	
Deductions		
Withdrawals	219,932.93	
Fees Paid	4,106.50	
Accrued Interest Purchased	0.00	
Total Deductions	(224,039.43)	
Change in Fair Value for the Period		(76,118.40)
Ending Fair Value		84,548,969.38

<u>Detail of Fair Value Basis Return</u>			
	Interest Earned	Change in Fair Value	Total Income
Current Holdings			
Cash and Equivalents	1,443.19	0.00	1,443.19
U.S. Treasury	31,877.03	(49,846.00)	(17,968.97)
U.S. Instrumentality	46,755.88	(18,905.56)	27,850.32
Sales and Maturities			
U.S. Instrumentality	0.00	(7,366.84)	(7,366.84)
Total	80,076.10	(76,118.40)	3,957.70

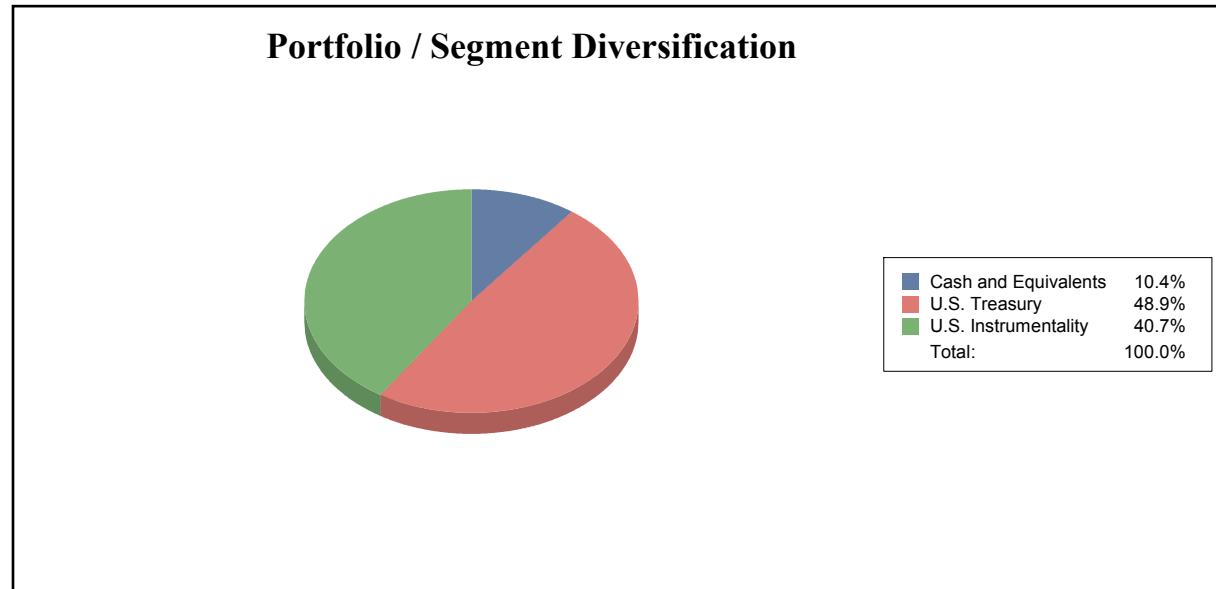
<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.17%	0.19%	0.19%
Overnight Repo	0.11%	0.14%	0.15%
3 Month T-Bill	0.13%	0.18%	0.12%
6 Month T-Bill	0.33%	0.34%	0.00%
1 Year T-Note	0.52%	0.60%	(0.12%)
2 Year T-Note	1.73%	2.09%	(2.19%)
5 Year T-Note	6.46%	9.27%	(13.87%)

<u>Summary of Fair Value Basis Return for the Period</u>		
	Total Portfolio	Excl. Cash Eq.
Interest Earned	80,076.10	78,632.91
Change in Fair Value	<u>(76,118.40)</u>	<u>(76,118.40)</u>
Total Income on Portfolio	3,957.70	2,514.51
Average Daily Historical Cost	84,741,666.56	75,463,445.60
Annualized Return	0.06%	0.04%
Annualized Return Net of Fees	0.00%	(0.03%)
Annualized Return Year to Date Net of Fees	1.78%	2.21%
Weighted Average Effective Maturity in Days	387	431

**City of Aspen
Recap of Securities Held
November 30, 2010**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Cash and Equivalents	8,738,855.31	8,738,855.31	8,738,855.31	0.00	1	1	10.38	0.19	0.00
U.S. Treasury	41,147,265.63	41,096,489.49	41,262,327.00	165,837.51	393	393	48.87	0.68	1.07
U.S. Instrumentality	34,308,466.51	34,321,385.58	34,547,787.07	226,401.49	1,127	477	40.75	1.53	0.78
TOTAL	84,194,587.45	84,156,730.38	84,548,969.38	392,239.00	652	387	100.00	0.98	0.84

* Weighted Average Yield is calculated on a "yield to worst" basis.



City of Aspen
Maturity Distribution of Securities Held
November 30, 2010

Maturity	Historical Cost	Percent
Under 90 Days	22,751,105.31	27.02%
90 To 180 Days	3,000,000.00	3.56%
180 Days to 1 Year	20,087,921.30	23.86%
1 To 2 Years	34,064,458.13	40.46%
2 To 5 Years	953,658.72	1.13%
Over 5 Years	3,337,443.99	3.96%
	84,194,587.45	100.00%

Maturity Distribution

