



THE CITY OF ASPEN

Quarterly Financial Status Report Second Quarter 2011

**Prepared by
Finance Department**

**City of Aspen
Second Quarter 2011**

Table of Contents

All Funds Revenue and Expenditure Summary	1
 <u>General Government Funds</u>	
000 - Asset Management Plan Fund	5
001 - General Fund	7
 <u>Special Revenue Funds</u>	
100 - Parks and Open Space Fund	9
120 - Wheeler Opera House Fund	11
130 - City Tourism Promotion Fund	13
141 - Transportation Fund	15
150 - Housing Development Fund	17
152 - Kids First Fund	19
160 - Stormwater Fund	21
 <u>Debt Service Fund</u>	
250 - Debt Service Fund	23
 <u>Capital Fund</u>	
340 - Parks and Open Space Capital Fund	25
 <u>Enterprise Funds</u>	
421 - Water Utility Fund	27
431 - Electric Utility Fund	29
444 - Renewable Energy Fund	31
451 - Parking Fund	33
471 - Golf Course Fund	35
491 - Truscott Housing Fund	37
492 - Marolt Housing Fund	39
 <u>Internal Funds</u>	
501 - Employee Health Insurance Fund	41
505 - Employee Housing Fund	43
510 - Information Technology Fund	45
 <u>Trust and Agency Funds</u>	
620 - Housing Administration Fund	47
622 - Smuggler Housing Fund	49

Overview

This financial status report provides a snapshot of the City's estimated annual budgetary status as of the end of Second Quarter 2011. This report includes revenues and expenditures proposed in the first supplemental ordinance of 2011 although it has not been adopted. This report does not include carryforward savings or workstation and PC carryforwards.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors, and key staff in each department with budget management responsibilities. It is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Parks Department, for example, will find its financial information in two places. The Parks and Open Space Fund section provides information regarding the Parks Department's operations and debt service issues. The Parks and Open Space Capital Fund provides financial information regarding capital improvements in process for the Parks Department.

This information provides summarized financial information. More detailed information is available for each department on-line through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If you need assistance accessing this information, Finance Department staff can assist in getting you started in the right direction to find the information that you need.

Financial Summary

This report provides a preliminary annual projection of the City's budgetary condition as of Second Quarter 2011. Major revenue sources as well as expenditures for all funds are presented on an estimated year-end basis.

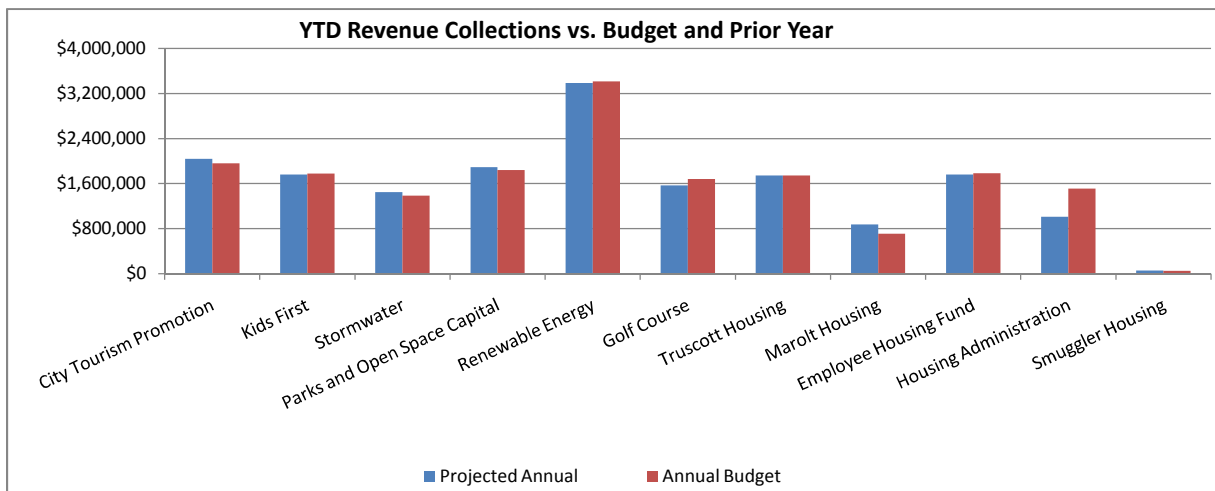
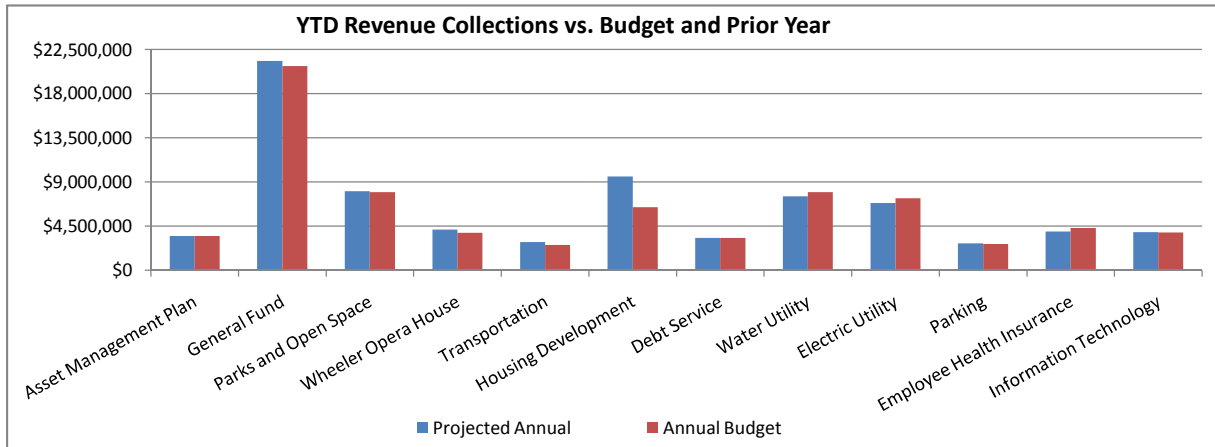
The following two pages provide a summary of the 2011 revenues and expenditures versus budget. These pages summarize current year revenues vs. appropriations. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by Council to cover these costs.

It is estimated that the City will receive an estimated 103% of budgeted revenues and will spend an estimated 98% of the currently appropriated amount.

Unexpended capital appropriations that will be reappropriated in the next year are not shown as savings. Year to date expenditures include encumbrances for yearly expenses, as a result expenditure percentages are higher than actual.

**Revenues
Second Quarter 2011**

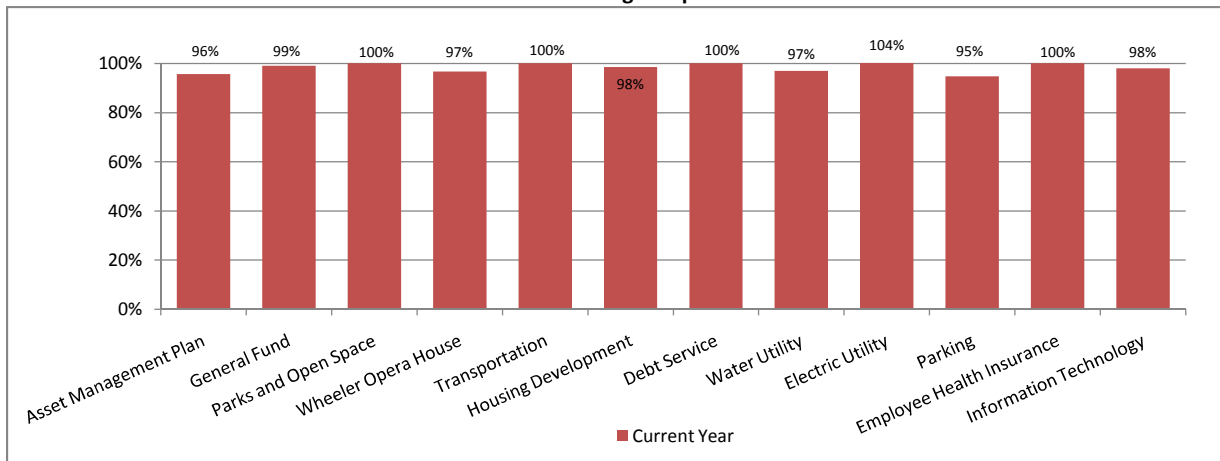
Fund	Fund #	Annual Budget	Projected Annual	Remaining Budget	% Earned
Asset Management Plan	000	\$ 3,494,850	\$ 3,494,850	\$ -	100%
General Fund	001	20,806,440	21,315,413	508,973	102%
Parks and Open Space	100	7,952,120	8,069,320	117,200	101%
Wheeler Opera House	120	3,825,390	4,155,210	329,820	109%
City Tourism Promotion	130	1,961,960	2,040,500	78,540	104%
Transportation	141	2,562,550	2,871,850	309,300	112%
Housing Development	150	6,429,060	9,561,100	3,132,040	149%
Kids First	152	1,779,480	1,758,860	(20,620)	99%
Stormwater	160	1,383,530	1,450,030	66,500	105%
Debt Service	250	3,304,450	3,304,450	-	100%
Parks and Open Space Capital	340	1,838,200	1,892,520	54,320	103%
Water Utility	421	7,966,610	7,519,590	(447,020)	94%
Electric Utility	431	7,347,570	6,837,365	(510,205)	93%
Renewable Energy	444	3,414,580	3,388,885	(25,695)	99%
Parking	451	2,683,560	2,739,140	55,580	102%
Golf Course	471	1,683,300	1,568,830	(114,470)	93%
Truscott Housing	491	1,741,820	1,746,700	4,880	100%
Marolt Housing	492	710,530	877,052	166,522	123%
Employee Health Insurance	501	4,316,150	3,949,500	(366,650)	92%
Employee Housing Fund	505	1,784,450	1,762,190	(22,260)	99%
Information Technology	510	3,833,380	3,877,610	44,230	101%
Housing Administration	620	1,509,800	1,010,010	(499,790)	67%
Smugler Housing	622	51,190	54,510	3,320	106%
Total		\$ 92,380,970	\$ 95,245,485	\$ (2,864,515)	103%



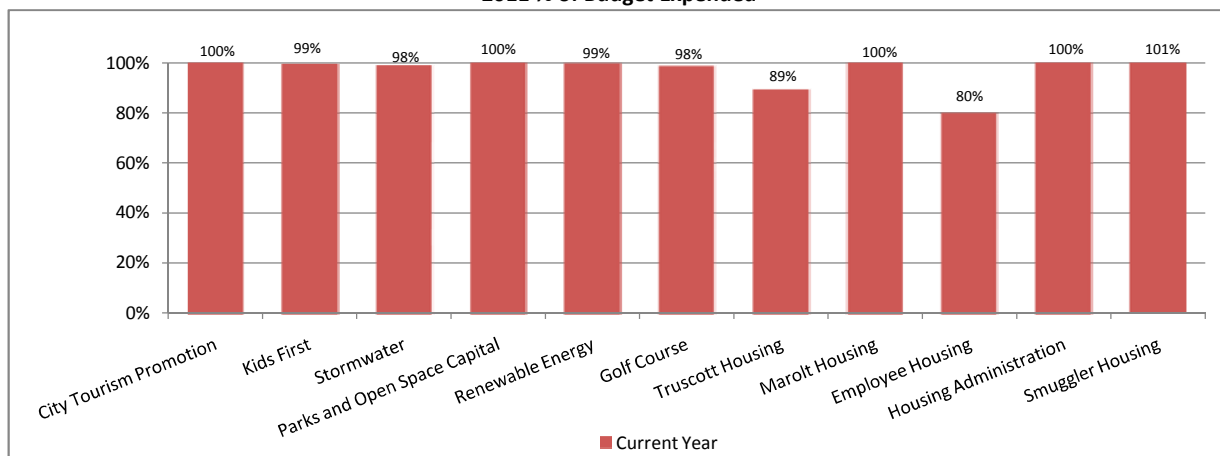
**Expenditures
Second Quarter 2011**

Fund	Fund	Annual Budget	Projected Annual	Remaining Budget	% Spent
Asset Management Plan	000	\$ 6,443,890	\$ 6,165,227	\$ 278,663	96%
General Fund	001	23,440,260	23,208,965	231,295	99%
Parks and Open Space	100	8,488,630	8,488,630	-	100%
Wheeler Opera House	120	6,228,130	6,021,347	206,783	97%
City Tourism Promotion	130	2,031,340	2,031,340	-	100%
Transportation	141	2,420,520	2,420,520	-	100%
Housing Development	150	4,842,010	4,767,660	74,350	98%
Kids First	152	2,540,310	2,510,060	30,250	99%
Stormwater	160	2,026,970	1,995,310	31,660	98%
Debt Service	250	3,308,880	3,308,880	-	100%
Parks and Open Space Capital	340	2,589,530	2,589,530	-	100%
Water Utility	421	11,663,100	11,310,450	352,650	97%
Electric Utility	431	6,931,560	7,195,755	(264,195)	104%
Renewable Energy	444	3,945,310	3,917,350	27,960	99%
Parking	451	3,591,490	3,403,126	188,364	95%
Golf Course	471	1,712,710	1,682,719	29,991	98%
Truscott Housing	491	2,065,200	1,839,224	225,976	89%
Marolt Housing	492	1,111,950	1,111,950	-	100%
Employee Health Insurance	501	4,540,050	4,540,050	-	100%
Employee Housing	505	881,820	701,820	180,000	80%
Information Technology	510	3,832,970	3,754,760	78,210	98%
Housing Administration	620	1,718,190	1,718,190	-	100%
Smuggler Housing	622	134,730	136,570	(1,840)	101%
Total		\$ 106,489,550	\$ 104,819,433	\$ 1,670,117	98%

2011 % of Budget Expended



2011 % of Budget Expended



**000 - Asset Management Plan Fund
Second Quarter 2011**

Project	Budgeted Amount	Projected Annual	Remaining Budget	% Spent
07.82134 - Scanner for Optical Imaging System	\$ 10,000	\$ 10,000	\$ -	100%
07.94023 - Second Floor Copier	27,000	27,000	-	100%
07.94025 - Color Printer	15,000	15,000	-	100%
11.94245 - Electronic Timekeeping	7,200	6,537	663	91%
13.94379 - Community Development Permitting	275,000	275,000	-	100%
15.94052 - Spring Street Improvements	21,000	21,000	-	100%
15.81197 - Main Street Streetscape	53,350	-	53,350	0%
15.82022 - Survey Monuments	3,970	3,970	-	100%
15.83075 - Bridge Replacement Program	57,010	57,010	-	100%
15.94061 - Park Ave/Midland Ave Ped Improve	49,000	49,000	-	100%
15.94066 - 2010 Bridge Rail Replacement	45,000	45,000	-	100%
15.94075 - 2010 Curb and Gutter Replacement	204,420	100,000	104,420	49%
15.94077 - Mill St Pedestrian Improvements	338,660	338,660	-	100%
15.94082 - Comprehensive Transportation Plan	30,390	30,390	-	100%
15.94102 - Bridge Maintenance	10,000	10,000	-	100%
15.94104 - Sign Replacement	57,000	57,000	-	100%
15.94111 - Main St Alternative Material Crosswalk	96,210	96,210	-	100%
15.94118 - Gondola Plaza Pedestrian Crossings	284,800	284,800	-	100%
15.94236 - Capital Payroll - AMP	73,830	73,830	-	100%
15.94340 - Ruby Park Repairs	7,000	7,000	-	100%
15.94341 - Gibson Ave Sidewalk Installation	104,140	104,140	-	100%
15.94342 - Mill and Hyman Street Repairs	27,170	27,170	-	100%
15.94419 - Bridge Repair/Maintenance	38,400	38,400	-	100%
15.94420 - Curb / Gutter Replacement	340,000	340,000	-	100%
15.94423 - 8th/RT 82 Pedestrian Improvements	20,000	20,000	-	100%
25.94013 - TEOM(Air Quality & Enclosure)	51,000	51,000	-	100%
25.93911 - Rio Grande Recycle Center Pavement	5,000	5,000	-	100%
25.94418 - Compost Project	35,670	2,100	33,570	6%
31.31200 - Patrol Room Retrofit	37,230	37,230	-	100%
31.94401 - Police Sidearms Replacement	13,000	13,000	-	100%
31.94402 - Electrical Restraint Device Replace	20,000	20,000	-	100%
41.81140 - Paint Gun	10,000	6,710	3,290	67%
41.83005 - Fleet Acq./Replacement	624,660	578,160	46,500	93%
41.93913 - Street Improvement Project	385,260	385,260	-	100%
41.93915 - Street Improvement Project	389,780	389,780	-	100%
41.94417 - Exterior Facility Repairs	16,840	16,840	-	100%
61.94156 - Core Network- City	184,040	184,040	-	100%
61.94149 - Workgroup Applications - City	20,590	20,590	-	100%
61.94158 - Public Safety Mobile Data - City	28,770	28,770	-	100%
61.94159 - Phone System - City	17,970	17,970	-	100%
61.94197 - Computer Peripherals - City	54,100	54,100	-	100%
71.93947 - Clay Tennis Courts	11,190	11,190	-	100%
71.93952 - Red Brick Copier	10,000	10,000	-	100%
71.93953 - Climbing Wall Maintenance	10,000	10,000	-	100%
71.93945 - Red Brick Renovations	5,000	5,000	-	100%
71.93951 - Gymnastics Mats	18,760	18,760	-	100%
72.72106 - Building Controls	24,000	24,000	-	100%
72.72900- Pool Deck Repair	7,000	7,000	-	100%
72.93939 - Robust Upgrade to Pass Swipe System	25,000	25,000	-	100%
72.93955 - Pool Locker Room	21,150	16,150	5,000	76%
72.93960 - Ozone Generator	5,000	5,000	-	100%
72.93969 - Fitness / Weight Equipment	38,850	38,850	-	100%
72.93986 - Brine pump - LIA	25,000	25,000	-	100%
72.81118 - ARC Switch to City Electric	26,120	26,120	-	100%
72.94262 - Meeting Room Upgrades ARC	5,000	6,500	(1,500)	130%
72.94264 - Equipment Replacement for Pools	10,000	10,000	-	100%
72.94270 - Hotsy Replacement	9,400	6,000	3,400	64%
72.94273 - Exterior Maintenance - Arc	6,000	8,000	(2,000)	133%
72.94277 - Sewer Repair	10,000	5,000	5,000	50%
72.94285 - Purchase of bobcat Equipment	10,000	10,000	-	100%
72.81126 - Garage Door	29,000	29,000	-	100%
72.93931 - HVAC Zone Modifications	22,240	22,240	-	100%
72.93934 - Duct Insulation and Vapor Barriers	26,970	20,000	6,970	74%
72.93936 - Snow Louver Installation	40,000	30,000	10,000	75%
72.94186 - VDFS On Pool Pumps - McKinsty	1,500	1,500	-	100%
72.94187 - Waste Heat Recovery - McKinsty	257,230	257,230	-	100%
74.81038 - Locker Replacement	7,830	7,830	-	100%
74.93978 - Renovations - AIG	40,000	30,000	10,000	75%
74.94119 - Compressor Replacement	506,850	506,850	-	100%
74.94283 - Facility Exterior Maintenance	15,000	15,000	-	100%
74.94297 - Sound System	25,000	25,000	-	100%
90.82076 - Tabor Sidewalks	446,060	446,060	-	100%
90.82152 - City Sidewalk Main Street Ped Imp.	7,080	7,080	-	100%
91.03000 - Tax Collections Adjustment	50,380	50,380	-	100%
91.81131 - Red Brick - Brick Repair	23,000	23,000	-	100%
91.93963 - City Hall Fire Alarm Upgrade	58,060	58,060	-	100%
91.93964 - City Hall Fire Sprinkler Upgrade	95,420	95,420	-	100%
91.93982 - Capital Emergency/Contingency	23,000	23,000	-	100%
91.93990 - Rio Grande Soffit Repair	46,730	46,730	-	100%
91.93993 - Rio Grande Remodel	69,100	69,100	-	100%
91.94144 - Animal Shelter Snow Fence	1,140	1,140	-	100%
91.94236 - Capital Payroll - AMP	14,970	14,970	-	100%
91.94412 - City Hall Air ventilation System	13,830	13,830	-	100%
Total AMP Expenditures	6,187,320	5,908,657	278,663	95%
Transfers	256,570	256,570	-	100%
Total Appropriations	\$ 6,443,890	\$ 6,165,227	\$ 278,663	96%

**001 - General Fund
Second Quarter 2011**

Revenue and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenue				
Overhead - 67500	\$ 3,776,340	\$ 3,776,340	\$ -	100%
Property Tax-Operations - 60010	3,081,950	3,081,950	-	100%
City's Share of PitCo 3.6% Sales Tax - 60200	6,094,840	6,250,000	155,160	103%
Other Taxes - 60	1,493,000	1,428,500	(64,500)	96%
Licenses & Permits - 61	234,018	241,068	7,050	103%
Grants & Inter-Government Revenue - 62	432,790	392,116	(40,674)	91%
Fees for Service - 63	130,999	267,506	136,507	204%
Building Permit/Inspection Fees - 631	1,181,610	1,501,060	319,450	127%
Land Use Fees - 638	258,310	501,100	242,790	194%
Fee Revenue - 64	2,043,610	1,908,820	(134,790)	93%
Fine Revenue - 65	65,450	84,000	18,550	128%
Rentals & Leases - 66	95,033	132,914	37,881	140%
Refunds - 67	104,260	146,155	41,895	140%
Contributions - 68	12,020	9,000	(3,020)	75%
Misc. rev - 69	114,740	106,974	(7,766)	93%
Proceeds From Notes - 91	157,680	157,680	-	100%
Fixed Asset Sale - 92	810	1,250	440	154%
Revenue Subtotal	19,277,460	19,986,433	708,973	104%
Transfers				
Transfers In - 95	1,528,980	1,328,980	(200,000)	87%
Transfers Subtotal	1,528,980	1,328,980	(200,000)	87%
TOTAL Revenue and Transfers	\$ 20,806,440	\$ 21,315,413	\$ 508,973	102%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Contributions - 02	\$ 1,219,980	\$ 1,219,980	\$ -	100%
City Council - 03	397,510	397,010	500	100%
City Manager - 05	1,470,320	1,465,320	5,000	100%
Personnel/Risk Management - 06	737,690	737,690	-	100%
City Clerk - 07	768,940	754,005	14,935	98%
City Attorney - 09	480,140	476,690	3,450	99%
City Finance - 11	1,725,290	1,670,760	54,530	97%
Community Development - 13	1,383,210	1,383,210	-	100%
Engineering - 15	939,030	939,030	-	100%
Building Inspection - 21	1,072,390	1,072,390	-	100%
Environmental Health - 25	576,370	556,580	19,790	97%
Police - 31	4,359,590	4,359,590	-	100%
Communications - 39	475,480	475,480	-	100%
Streets - 41	2,360,070	2,360,070	-	100%
Special Events - 70	755,310	755,310	-	100%
Recreation Activities - 71	1,166,400	1,160,202	6,198	99%
Aspen Recreation Center - 72	2,120,520	1,955,674	164,846	92%
Ice Garden Operations - 74	551,330	589,284	(37,954)	107%
Asset Management Plan - 91	423,870	423,870	-	100%
Operating Expenditures Subtotal	22,983,440	22,752,145	231,295	99%
Transfers				
Outgoing Transfers - 95	456,820	456,820	-	100%
Transfers Subtotal	456,820	456,820	-	100%
TOTAL Operating Expenditures and Transfers	\$ 23,440,260	\$ 23,208,965	\$ 231,295	99%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 9,508,685	\$ 9,508,685
2011 Over (Short)	(2,633,820)	(1,893,552)
Fund Balance as of the end of Second Quarter 2011	\$ 6,874,865	\$ 7,615,133

**100 - Parks and Open Space Fund
Second Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Sales Tax for Parks & Open Space - 60000	\$ 7,137,900	\$ 7,212,000	\$ 74,100	101%
Fees for Service & Impact Fees - 63000	28,000	21,700	(6,300)	78%
Rental & Lease Revenue - 66000	31,350	31,350	-	100%
Refunds & Mitigation Fees - 67000	447,150	408,750	(38,400)	91%
Investment Interest - 67010	18,500	15,400	(3,100)	83%
Contributions - 68000	25,000	15,900	(9,100)	64%
Revenues Subtotal	7,687,900	7,705,100	17,200	100%
Transfers				
Transfers from Other Funds - 95000	239,560	339,560	100,000	142%
Golf Pro Shop Loan Repayment - 95471	24,660	24,660	-	100%
Transfers Subtotal	264,220	364,220	100,000	138%
TOTAL Revenue and Transfers	\$ 7,952,120	\$ 8,069,320	\$ 117,200	101%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead Allocation - 00001	\$ 984,950	\$ 984,950	\$ -	100%
Environmental Ranger - 25600	32,680	32,680	-	100%
Color the Core - 03010	4,100	4,100	-	100%
Non Profit Groups - 04323	35,730	35,730	-	100%
Food Tax Refund - 44321	149,520	155,517	(5,997)	104%
CCLC Mall Improvements - 04330	37,330	37,330	-	100%
Parks Administration - 55000	2,007,660	2,001,663	5,997	100%
Parks Management - 55200	434,810	434,810	-	100%
Services - 55201	5,720	5,720	-	100%
Mall Maintenance - 55300	62,730	62,730	-	100%
Forestry & Natural Areas - 55400	77,130	77,130	-	100%
Trails Maintenance - 55521	23,770	23,770	-	100%
Nordic Trails - 55523	191,350	191,350	-	100%
Operating Expenditures Subtotal	4,047,480	4,047,480	-	100%
Transfers				
General Transfers - 00000	1,679,180	1,679,180	-	100%
01 Park/Open SP Sales Tax Bonds - 31055	537,130	537,130	-	100%
2005 Bonds Transfer to Fund 250 - 31065	1,096,750	1,096,750	-	100%
Debt Service Transfer -31066	837,400	837,400	-	100%
Debt Service Transfer -31071	290,690	290,690	-	100%
Transfers Subtotal	4,441,150	4,441,150	-	100%
TOTAL Operating Expenditures and Transfers	\$ 8,488,630	\$ 8,488,630	\$ -	100%

GAAP Adjustment				
Interfund Loan Principal Payments Received	(17,326)	(17,326)	-	100%

Net Change in Fund Balance	\$ (553,836)	\$ (436,636)		
-----------------------------------	---------------------	---------------------	--	--

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 2,278,647	\$ 2,278,647
2011 Over (Short)	(553,836)	(436,636)
Fund Balance as of the end of Second Quarter 2	\$ 1,724,811	\$ 1,842,011

**120 - Wheeler Opera House Fund
Second Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Real Estate Transfer Tax - 60310	\$ 2,700,000	\$ 3,200,000	\$ 500,000	119%
Wheeler Sponsored Ticket Sales - 64019	408,500	279,000	(129,500)	68%
Box Office Fees - 64020	104,000	104,000	-	100%
Ticket Processing Fees - 64021	31,200	31,200	-	100%
Wheeler Film Society - 64022	5,000	5,000	-	100%
Bar Sales - 64023	46,500	46,500	-	100%
Artist Concessions - 64024	2,500	1,500	(1,000)	60%
Theatre Rental - 64050	28,300	25,000	(3,300)	88%
Lease Revenues - 66010	90,000	76,730	(13,270)	85%
Investment Interest - 67010	278,300	250,400	(27,900)	90%
Refunds and Reimbursements - 67500	42,600	45,700	3,100	107%
Other Misc rev - 69000/69099	-	1,690	1,690	N/A
Revenues Subtotal	3,736,900	4,066,720	329,820	109%
Transfers				
Asset Management Loan Repayment - 95000	88,490	88,490	-	100%
Transfers Subtotal	88,490	88,490	-	100%
TOTAL Revenue and Transfers	\$ 3,825,390	\$ 4,155,210	\$ 329,820	109%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead Allocations - 00001	\$ 422,750	\$ 422,750	\$ -	100%
General Operations - 93000	930,360	888,487	41,873	95%
Tech - 93050	206,850	206,850	-	100%
Building/Physical Plant - 93100	415,110	415,110	-	100%
Wheeler Presentations - 93200	968,590	968,590	-	100%
Box Office Operations - 93400	354,330	189,920	164,410	54%
Theatre Rentals - 93500	15,110	15,110	-	100%
Concessions - 93700	57,670	57,670	-	100%
Lease Space Improvements - 93750	5,000	5,000	-	100%
Arts Non-Profit Grants - 93900	355,650	355,650	-	100%
Operating Expenditures Subtotal	3,731,420	3,525,137	206,283	94%
Capital Expenditures				
Core Network City - 94156	2,090	2,090	-	100%
Hot Water Heaters - 94239	11,000	10,500	500	95%
Chiller - 94242	121,230	121,230	-	100%
HD-Cam Record/Playback Deck - 94252	65,000	65,000	-	100%
Basement Renovation-94292	2,202,270	2,202,270	-	100%
Sound Proofing - 94416	22,000	22,000	-	100%
Capital Expenditures Subtotal	2,423,590	2,423,090	500	100%
Transfers				
City Employee Housing Fund-95505	73,120	73,120	-	100%
Transfer Subtotal	73,120	73,120	-	100%
TOTAL Expenditures and Transfers	\$ 6,228,130	\$ 6,021,347	\$ 206,783	97%

GAAP Adjustment				
Interfund Loan Principal Payments Received	(65,656)	(65,656)	-	100%

Net Change in Fund Balance	\$ (2,468,396)	\$ (1,931,793)
-----------------------------------	-----------------------	-----------------------

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 29,455,635	\$ 29,455,635
2011 Over (Short)	(2,468,396)	(1,931,793)
Fund Balance as of the end of Second Quarter 2011	\$ 26,987,239	\$ 27,523,842

**130 - City Tourism Promotion Fund
Second Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Lodging Tax .5% Regional Transportation & Penalties - 60280,60680	\$ 490,000	\$ 510,000	\$ 20,000	104%
Lodging Tax 1.5% Tourism & Penalties - 60281, 60681	1,470,000	1,530,000	60,000	104%
Investment Interest - 67010	1,960	500	(1,460)	26%
TOTAL Revenue	\$ 1,961,960	\$ 2,040,500	\$ 78,540	104%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Regional Transportation - 19010	\$ 548,660	\$ 548,660	-	100%
Tourism - 19020	1,482,680	1,482,680	-	100%
TOTAL Expenditures	\$ 2,031,340	\$ 2,031,340	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 115,355	\$ 115,355
2011 Over (Short)	(69,380)	9,160
Fund Balance as of the end of Second Quarter 2011	\$ 45,975	\$ 124,515

141 - Transportation Fund
Second Quarter 2011

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
.15% Sales Tax - 60220	\$ 718,940	\$ 721,000	\$ 2,060	100%
Federal & State Grant - 62000	232,950	232,950	-	100%
Use Tax Revenue - 60250, 60251	830,000	1,120,000	290,000	135%
Car 2 GO Program - 63487	42,430	42,430	-	100%
Investment Interest - 67010	35,310	42,800	7,490	121%
Highland Route Subsidy - 67500	152,920	152,920	-	100%
Miscellaneous Transportation - 67570, 69000	-	9,750	9,750	N/A
Revenues Subtotal	2,012,550	2,321,850	309,300	115%
Transfers				
Transfers From Other Funds - 95000	550,000	550,000	-	100%
Transfers Subtotal	550,000	550,000	-	100%
TOTAL Revenue and Transfers	\$ 2,562,550	\$ 2,871,850	\$ 309,300	112%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead Allocation - 00001	\$ 188,750	\$ 188,750	\$ -	100%
Transportation Operations - 34000	1,676,120	1,676,120	-	100%
Operating Expenditures Subtotal	1,864,870	1,864,870	-	100%
Capital Expenditures				
CMAQ Grant - 81141	22,200	22,200	-	100%
Hybrid Bus Purchases - 83005	48,000	48,000	-	100%
Ruby Park Facility Improvements - 83055	22,770	22,770	-	100%
Rubey Park Repair and Maint - 94128	20,000	20,000	-	100%
Shuttle Replacement - 94129	133,900	133,900	-	100%
Car Share Entry and Tracking System - 94131	12,000	12,000	-	100%
Computer Peripherals - City - 94197	1,500	1,500	-	100%
Phone System City - 94159	860	860	-	100%
Battery Replacement - 94403	212,000	212,000	-	100%
Capital Expenditures Subtotal	473,230	473,230	-	100%
Transfers				
Use Tax Admin Transfer - 95001	73,980	73,980	-	100%
Employee Housing Contribution - 95505	8,440	8,440	-	100%
Transfers Subtotal	82,420	82,420	-	100%
TOTAL Expenditures and Transfers	\$ 2,420,520	\$ 2,420,520	\$ -	100%

Estimated Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 3,156,772	\$ 3,156,772
2011 Over (Short)	142,030	451,330
Fund Balance as of the end of Second Quarter 2011	\$ 3,298,802	\$ 3,608,102

**150 Housing Development Fund
Second Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
45% of 0.45% Sales Tax and Penalties/ Housing Portion - 60230, \$	963,050	\$ 974,000	\$ 10,950	101%
Real Estate Transfer Tax - 60310	4,900,000	6,000,000	1,100,000	122%
In Lieu of Development Fees - 63050	50,000	2,000,000	1,950,000	4,000%
For Sale Affordable Housing - 63950,69000	-	7,200	7,200	N/A
Benedict Commons Parking Revenues - 66138	30,000	32,000	2,000	107%
Investment Interest - 67010	18,010	71,500	53,490	397%
Lease Revenue - 66010	468,000	476,400	8,400	102%
TOTAL Revenue	\$ 6,429,060	\$ 9,561,100	\$ 3,132,040	149%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead Allocation - 00001	\$ 372,220	\$ 372,220	\$ -	100%
Operating Expenditures Subtotal	372,220	372,220	-	100%

Capital Expenditures				
Housing Administration Fund - 23000	310,660	303,930	6,730	98%
Centennial Investigation - 23010	42,220	42,220	-	100%
Benedict Commons - 23100	15,000	13,000	2,000	87%
Annie Mitchell Housing - 23120	10,000	1,000	9,000	10%
Burlingame AH - 23121	36,170	36,170	-	100%
Housing Development Misc. - 23140	112,620	56,000	56,620	50%
Burlingame Lot Subsidy - 23150	459,920	459,920	-	100%
Burlingame Housing Phase II - 23700	2,190,310	2,190,310	-	100%
Rental Property Maintenance - 55110	42,390	42,390	-	100%
910 West Hallam St #11 Purchase - 94138	6,500	6,500	-	100%
802 Main and 517 Park Circle - 94351	500,000	500,000	-	100%
BMC West - 94353	20,000	20,000	-	100%
Capital Expenditures Subtotal	3,745,790	3,671,440	74,350	98%

Transfers				
General Transfer to Truscott - 95491	709,590	709,590	-	100%
Transfer to Parks Fund for Food Tax Refund - 44321	14,410	14,410	-	100%
Transfer Subtotal	724,000	724,000	-	100%

TOTAL Expenditures and Transfers	\$ 4,842,010	\$ 4,767,660	\$ 74,350	98%
---	---------------------	---------------------	------------------	------------

Net Change in Fund Balance	\$ 1,587,050	\$ 4,793,440
-----------------------------------	---------------------	---------------------

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 4,951,745	\$ 4,951,745
2011 Over (Short)	1,587,050	4,793,440
Fund Balance as of the end of Second Quarter 2011	\$ 6,538,795	\$ 9,745,185

**152 Kids First Fund
Second Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Investment Interest - 67010	\$ 36,630	\$ 32,600	\$ (4,030)	89%
55% of 0.45% Day Care Portion/Sales Tax - 60230, 60610	1,178,320	1,190,000	11,680	101%
State Grants - CDE - CDHS - 62200	236,580	196,540	(40,040)	83%
Miscellaneous Grants - 62280	11,000	12,500	1,500	114%
Colorado Trust Grant Planning - 62281	12,500	12,500	-	100%
Reimbursements - 66000	190,950	190,950	-	100%
Refund of Expenditures - 67500	38,000	46,720	8,720	123%
Contributions/ Private Party - 68000	75,500	77,050	1,550	102%
TOTAL Revenue	\$ 1,779,480	\$ 1,758,860	\$ (20,620)	99%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead Allocations - 00001	\$ 147,780	\$ 147,780	\$ -	100%
Child Care Administration - 24000, 24300	865,240	848,990	16,250	98%
Daycare - Childcare Contributions - 24100	944,120	944,120	-	100%
Yellow Brick Operations - 24210	167,000	167,000	-	100%
Temple Hoyne Buell Foundation - 26100	75,000	75,000	-	100%
CDE - CDHS Grant - 26200	249,030	235,030	14,000	94%
Operating Expenditures Subtotal	2,448,170	2,417,920	30,250	99%
Capital Expenditures				
Yellow Brick Re - Roof - 81022	37,590	37,590	-	100%
Computer Peripherals - City - 94197	1,500	1,500	-	100%
Yellow Brick HVAC Improvements - 94397	20,000	20,000	-	100%
Capital Expenditures Subtotal	59,090	59,090	-	100%
Transfers				
Transfer to Parks Fund for Food Tax Refund - 44321	17,610	17,610	-	100%
Employee Housing Fund Contribution - 95505	15,440	15,440	-	100%
Transfers Subtotal	33,050	33,050	-	100%
TOTAL Expenditures and Transfers	\$ 2,540,310	\$ 2,510,060	\$ 30,250	99%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 4,149,557	\$ 4,149,557
2011 Over (Short)	(760,830)	(751,200)
Fund Balance as of the end of Second Quarter 2011	\$ 3,388,727	\$ 3,398,357

**160 - Stormwater Fund
Second Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Property Taxes - 60010	\$ 898,330	\$ 898,330	\$ -	100%
Development Fees - Stormwater - 63052	465,090	527,000	61,910	113%
Investment Interest - 67010	20,110	24,700	4,590	123%
TOTAL Revenue	\$ 1,383,530	\$ 1,450,030	\$ 66,500	105%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead and Year-end Calculations - 80800	\$ 149,760	\$ 149,760	\$ -	100%
Property Tax Collection Fees - 82990	17,970	17,970	-	100%
Parks Maintenance - Repair and Replacement - 16100	122,920	122,920	-	100%
Streets Maintenance - Repair and Replacement - 16200	180,120	106,243	73,877	59%
Plans Review/Inspection/Enforcement - 16300	272,500	314,717	(42,217)	115%
Operating Expenditures Subtotal	743,270	711,610	31,660	96%

Capital Expenditures				
Rio Grande Design - 81115	67,320	67,320	-	100%
Drainage Criteria Manual - 81116	1,220	1,220	-	100%
Stormwater Master Plan - Smug & Hunt Crk - 94113	300,000	300,000	-	100%
Francis St Stormwater Improvements - 94115	130,000	130,000	-	100%
Mud Flow Study - 94120	125,000	125,000	-	100%
Water Quality Wetlands - 94123	500,000	500,000	-	100%
Recycle Center - 94409	6,000	6,000	-	100%
Capital Expenditures Subtotal	1,129,540	1,129,540	-	100%

Transfers				
General Xfer-2001 Parks Bond - 95340	100,000	100,000	-	100%
Payback Startup Funding - 95421	45,000	45,000	-	100%
Employee Housing Fund Contribution - 95505	9,160	9,160	-	100%
Transfers Subtotal	154,160	154,160	-	100%

TOTAL Expenditures	\$ 2,026,970	\$ 1,995,310	\$ 31,660	98%
---------------------------	---------------------	---------------------	------------------	------------

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 2,597,190	\$ 2,597,190
2011 Over (Short)	(643,440)	(545,280)
Fund Balance as of the end of Second Quarter 2011	\$ 1,953,750	\$ 2,051,910

**250 - Debt Service Fund
Second Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Lease Revenue - 31068	\$ 594,860	\$ 594,860	\$ -	100%
Revenues Subtotal	594,860	594,860	-	100%
Transfers				
Parks and Open Space Fund Transfer - 31055	537,130	537,130	-	100%
Parks and Open Space Fund Transfer - 31071	290,690	290,690	-	100%
General Transfer 2005 Open Space Bonds - 31065	1,044,370	1,044,370	-	100%
General Transfer 2005 Open Space Bonds - 31066	837,400	837,400	-	100%
Transfers Subtotal	2,709,590	2,709,590	-	100%
TOTAL Revenue and Transfers	\$ 3,304,450	\$ 3,304,450	\$ -	100%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Debt Service Payments				
2001 Sales Tax Revenue Bonds - 31055	\$ 537,130	\$ 537,130	\$ -	100%
2005 Sales Tax Revenue Refunding Bonds - 31065	1,044,380	1,044,380	-	100%
2005B Sales Tax Rev Bonds - 31066	837,400	837,400	-	100%
2007 Isis Theatre COPS - 31068	599,280	599,280	-	100%
2009 Sales Tax Revenue Refunding Bonds - 31071	290,690	290,690	-	100%
TOTAL Expenditures	\$ 3,308,880	\$ 3,308,880	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 187,797	\$ 187,797
2011 Over (Short)	(4,430)	(4,430)
Fund Balance as of the end of Second Quarter 2011	\$ 183,367	\$ 183,367

340 - Parks and Open Space Capital Fund
Second Quarter 2011

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Colorado Lottery Revenue - 62350	\$ 60,000	\$ 63,000	\$ 3,000	105%
Cozy Point Lease Revenue - 66137	25,000	25,000	-	100%
Investment Interest - 67010	2,880	6,700	3,820	233%
Refund of Expenditure - 67501,67500	35,000	81,000	46,000	231%
Other Misc Revenues - 69000	-	1,500	1,500	N/A
Revenues Subtotal	122,880	177,200	54,320	144%
Transfers				
Transfer to new Stormwater	100,000	100,000	-	100%
Transfers from Parks & Open Space - 95100	1,615,320	1,615,320	-	100%
Transfers Subtotal	1,715,320	1,715,320	-	100%
TOTAL Revenue and Transfers	\$ 1,838,200	\$ 1,892,520	\$ 54,320	103%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Parks Administration - 55000	\$ 196,930	\$ 196,930	\$ -	100%
Youth Conservation Corps. - 55010	8,500	8,500	-	100%
Operating Expenditures Subtotal	205,430	205,430	-	100%
Capital Expenditures				
Tree Program - 81012	15,000	15,000	-	100%
Wetlands - 81013	20,000	20,000	-	100%
Cozy Point - 81014	25,000	25,000	-	100%
Mall Bricks - 81015	35,730	35,730	-	100%
Building Capital Maintenance - 81016	24,000	24,000	-	100%
Ball field Maintenance - 81019	10,000	10,000	-	100%
Mall Furniture - 81072	16,000	16,000	-	100%
Deer Creek Interpretation Trail - 81155	32,760	32,760	-	100%
East of Aspen Trail Phase II - 81156	128,550	128,550	-	100%
No Problem Joe Trail - 81157	18,500	18,500	-	100%
Mountain Pine Beetle - 81164	10,000	10,000	-	100%
Ped Trail Development - 82004	22,000	22,000	-	100%
Nordic Trail Development - 82006	15,000	15,000	-	100%
Misc Trail Overlays - 82008	47,610	47,610	-	100%
Smuggler MTN Restoration - 82099	107,130	107,130	-	100%
Declined Large Tree Removal - 82125	25,000	25,000	-	100%
Flower Fence Replacement - 82126	10,000	10,000	-	100%
Trash Can Replacement - 82127	15,000	15,000	-	100%
General Park Improvements - 83009	10,000	10,000	-	100%
Computer Irrigation System - 83010	24,850	24,850	-	100%
Trailers - 83044	19,710	19,710	-	100%
Picnic Table Replacement - 94037	15,000	15,000	-	100%
Infield Renovation - 94043	5,000	5,000	-	100%
Galena St Mall Stormwater Improvement - 94048	20,000	20,000	-	100%
Newbury Park Wall Replacement - 94055	25,000	25,000	-	100%
DEPP Outlets Replacement - 94063	8,050	8,050	-	100%
Marolt Nordic Trail Improvements - 94089	9,120	9,120	-	100%
City Ditch System Maintenance - 94093	4,110	4,110	-	100%
Smuggler Mountain Open Space Management - 94114	18,530	18,530	-	100%
Core Network City - 94156	5,230	5,230	-	100%
Phone System City - 94159	4,300	4,300	-	100%
Cozy Point Brush Creek Restoration Proj - 94169	45,000	45,000	-	100%
Entrance to Aspen Landscaping Project - 94170	14,620	14,620	-	100%
Fleet Parks Department - 94185	66,380	66,380	-	100%
Copier Parks Department - 94195	10,000	10,000	-	100%
Computer Peripherals City - 94197	4,500	4,500	-	100%
Capital Payroll - Parks - 94228	429,750	429,750	-	100%
Nordic Snowmobile - 94230	10,300	10,300	-	100%
West End Sidewalk Treatments - 94246	42,370	42,370	-	100%
Playground Equipment replacement - 94272	10,000	10,000	-	100%
Smuggler Open Space Forest Manage - 94357	36,000	36,000	-	100%
Building Inspections - 94374	4,000	4,000	-	100%
Droste Open Space Acquisition - 94421	250,000	250,000	-	100%
Field Turf Project - 94422	616,300	616,300	-	100%
Rio Grande Park Improvements - 94438	63,700	63,700	-	100%
Brush Creek Valley Study - 94447	35,000	35,000	-	100%
Capital Expenditures Subtotal	2,384,100	2,384,100	-	100%
TOTAL Expenditures	\$ 2,589,530	\$ 2,589,530	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 751,423	\$ 751,423
2011 Over (Short)	(751,330)	(697,010)
Fund Balance as of the end of Second Quarter 2011	\$ 93	\$ 54,413

421 - Water Utility Fund
Second Quarter 2011

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Meter Sales - 63390	\$ 16,570	\$ 20,000	\$ 3,430	121%
Other Water Inv. Sales - 63400	2,750	2,750	-	100%
Water Service Revenue - 63600 :63615	4,097,720	3,796,000	(301,720)	93%
Wholesale Water Sales - 63630	230,000	230,000	-	100%
Raw Water Sales - 63631	110,000	110,000	-	100%
AMP Reimbursement Fees - 63645	-	138,200	138,200	N/A
Connect & Disconnect Charge - 63650	6,000	6,000	-	100%
Utility Hookup Charge/Water Department - 63680	10,000	10,000	-	100%
Lease Revenue - 66000	6,000	6,000	-	100%
Investment Interest - 67010	64,360	69,990	5,630	109%
Refunds - 67000	100,870	16,390	(84,480)	16%
Misc. Revenues - 69000	2,280	19,200	16,920	842%
Grant - 62000	150,000	150,000	-	100%
Tap Fees - 99000	2,825,000	2,600,000	(225,000)	92%
Revenues Subtotal	7,621,550	7,174,530	(447,020)	94%
Transfers				
Repayment of Start Up Funding - 95160	45,000	45,000	-	100%
General Transfers from Electric - 95431	183,580	183,580	-	100%
Global Warming Transfer from General Fund	116,480	116,480	-	100%
Transfers Subtotal	345,060	345,060	-	100%
TOTAL Revenue and Transfers	\$ 7,966,610	\$ 7,519,590	\$ (447,020)	94%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead Allocation - 00001	\$ 664,770	\$ 664,770	\$ -	100%
Water Department Administration - 43000	1,137,900	1,079,250	58,650	95%
Treatment and Supply - 43300	814,950	814,950	-	100%
Water TTD Distribution Operations - 43400	717,690	717,690	-	100%
Global Warming - 43500	314,050	314,050	-	100%
Efficiency Programs - 43600	104,640	104,640	-	100%
Utility Billing - 43700	367,160	367,160	-	100%
Water System MATL - 43900	70,000	70,000	-	100%
Operating Expenses Subtotal	4,191,160	4,132,510	58,650	99%

Capital Expenses				
East Treatment Plant - 94344	21,000	21,000	-	100%
West Treatment Plant - 94388	87,770	87,770	-	100%
Administration Building - 44105	222,050	222,050	-	100%
Storage Shed - 44110	20,000	20,000	-	100%
Maroon Creek Dam and Headgate - 94364	10,000	10,000	-	100%
Castle Creek Pipeline - 94316	17,000	17,000	-	100%
Reclamation Project - 44408	568,610	568,610	-	100%
Photo Voltaic Project - 44415	87,520	87,520	-	100%
Iselin Tiehack Water Line Across Maroon - 44605	400,000	400,000	-	100%
Highlands Upgrades and Interconnects - 44614	345,000	345,000	-	100%
Network Systems - 82057	15,000	15,000	-	100%
Fleet - 83005	66,880	66,880	-	100%
Castle Creek Pipeline - 93909	16,350	16,350	-	100%
Maroon Creek Pipeline - 94365	17,000	17,000	-	100%
Mainline Replacement - 94362	190,000	40,000	150,000	21%
Hydrant Replacement Program - 94360	25,000	5,000	20,000	20%
Smart Meter Program - 93928	12,000	12,000	-	100%
Ute Avenue Steel Line Replacement - 93958	65,000	65,000	-	100%
Pump Station - 94367	53,600	53,600	-	100%
Pressure Reducing Valves - 94366	14,000	-	14,000	0%
Gauging Stations - 93981	10,000	10,000	-	100%
Storage Tanks "A" - 94371	22,000	22,000	-	100%
Storage Tanks "B" - 94375	20,000	20,000	-	100%
Storage Tanks "C" - 94376	11,000	11,000	-	100%
General Groundwater Facilities - 94008	40,000	40,000	-	100%
Work Equip - Water Util Locating - 94016	10,000	10,000	-	100%
Site Improvement - Security and Access - 94369	40,000	40,000	-	100%
East Water Treatment Plant Improvements - 94033	26,090	26,090	-	100%
West Water Treatment Plant Improvements - 94034	22,180	22,180	-	100%
Administration Building - 94035	12,000	12,000	-	100%
Backwash Pond - 94042	10,000	10,000	-	100%
Storage Shed - 94051	10,000	10,000	-	100%
Water Rights Activities - 94387	40,000	40,000	-	100%
Conservation Program - 94385	189,840	79,840	110,000	42%
Workgroup Applications City - 94149	200,440	200,440	-	100%
Core Network City - 94156	14,400	14,400	-	100%
Leonard Thomas Reservoir Safety Dam - 94361	10,000	10,000	-	100%
Leonard Thomas Reservoir Safety Dam - 94373	39,970	39,970	-	100%
Ground Water Facilities - 94345	40,000	40,000	-	100%
Mapping / GIS - 94363	20,000	20,000	-	100%
Water Ditch Management - 94368	10,000	10,000	-	100%
Smart Meer Program - 94370	25,000	25,000	-	100%
Storage Tanks Inspection Program - 94377	24,000	24,000	-	100%
Utility Business Plan - 94378	10,000	10,000	-	100%
Thomas Reservoir Spillway - 94441	200,000	200,000	-	100%
Water Distribution/Electric Shop - 94386	10,000	10,000	-	100%
Small Capital Projects	65,660	65,660	-	100%
Capital Expenses Subtotal	3,386,360	3,092,360	294,000	91%
Transfers				
General Transfers - 00000	1,000,000	1,000,000	-	100%
Transfer to Renewable Energy for Capital Projects - 00000	2,802,030	2,802,030	-	100%
Transfer to Parks for new STRR 2005 Bonds - 95.31065	150,000	150,000	-	100%
Transfer Permitting Software - 95-94379	5,000	5,000	-	100%
Employee Housing Fund Contribution - 95505	128,550	128,550	-	100%
Transfers Subtotal	4,085,580	4,085,580	-	100%
TOTAL Expenses and Transfers	\$ 11,663,100	\$ 11,310,450	\$ 352,650	97%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 8,420,949	\$ 8,420,949
2011 Over (Short)	(3,696,490)	(3,790,860)
Fund Balance as of the end of Second Quarter 2011	\$ 4,724,459	\$ 4,630,089

**431 - Electric Utility Fund
Second Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Federal Grants - 62115	\$ 56,530	\$ 56,530	\$ -	100%
Transformer Sales - 63380	92,000	12,920	(79,080)	14%
Electric Utility Service Fees - 63600:63611	7,173,760	6,763,475	(410,285)	94%
Connect & Disconnect Charge - 63650	4,000	8,000	4,000	200%
Investment Interest - 67010	7,980	9,500	1,520	119%
Refunds - 67000	5,300	6,660	1,360	126%
Misc. Revenue - 69000	8,000	(25,030)	(33,030)	(313%)
Energy Star Program - 62500	-	5,310	5,310	N/A
TOTAL Revenue	\$ 7,347,570	\$ 6,837,365	\$ (510,205)	93%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead Allocation - 00001	\$ 233,130	\$ 233,130	\$ -	100%
Electric Department Administration - 45000	551,600	885,610	(334,010)	161%
Purchased Power - 45200	3,697,820	3,904,440	(206,620)	106%
Electric System Maintenance - 45500	213,480	213,480	-	100%
Public Street Lighting - 45600	108,560	108,560	-	100%
Operating Expenses Subtotal	4,804,590	5,345,220	(540,630)	111%
Capital Expenses				
Utility Business Plan - 44413	2,300	2,300	-	100%
Expand Electrical Storage Building - 46103	11,120	11,120	-	100%
Golf Course East Distribution System - 46203	88,610	88,610	-	100%
ACSD Distribution System - 46206	286,790	286,790	-	100%
ARC Distribution System - 46207	202,280	202,280	-	100%
Meter Replacement - 46401	2,350	2,350	-	100%
Plug-in Hybrid Program - 93904	40,000	40,000	-	100%
Core Network City - 94156	5,230	5,230	-	100%
Phone System City - 94159	860	860	-	100%
Utility Business Plan - Rate Study 94162	25,400	25,400	-	100%
Work Equipment - Electric Acquisitions - 94168	10,000	10,000	-	100%
Electric Admin Building Bi-Annual Maint - 94175	10,000	10,000	-	100%
Electric Admin Building Exterior Wall - 94176	25,000	25,000	-	100%
Water Distribution / Electric Shop - 94177	10,000	10,000	-	100%
Second Feed - 94182	189,800	189,800	-	100%
Computer Peripherals - City - 94197	800	800	-	100%
Ridgway Hydroelectric Facility - 94238	4,530	4,530	-	100%
Electric System Telemetry - 94286	20,000	20,000	-	100%
Energy Conservation - CORE - 94293	30,000	30,000	-	100%
Energy Conservation - 94294	224,260	157,825	66,435	70%
Smart Meter Replacement - 94295	22,140	22,140	-	100%
Streets Conduit Program - 94296/93905	30,000	30,000	-	100%
Street Light Replacement and Repair - 94298	40,000	30,000	10,000	75%
Transformer Additions and Replacement - 94299	80,000	80,000	-	100%
Capital Expenses Subtotal	1,361,470	1,285,035	76,435	94%
Transfers				
General Transfers - 00000	633,580	433,580	200,000	68%
Global Warming Transfer to Water Utility Fund - 43500	116,480	116,480	-	100%
Employee Housing Fund Contribution - 95505	15,440	15,440	-	100%
Transfers Subtotal	765,500	565,500	200,000	74%
TOTAL Expenses and Transfers	\$ 6,931,560	\$ 7,195,755	\$ (264,195)	104%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 1,008,975	\$ 1,008,975
2011 Over (Short)	416,010	(358,390)
Fund Balance as of the end of Second Quarter 2011	\$ 1,424,985	\$ 650,585

444 - Renewable Energy Fund
Second Quarter 2011

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Commercial Power Sale - 63600	\$ 426,640	\$ 426,640	\$ -	100%
Maroon Creek Commercial Power Sale - 63625	110,000	80,000	(30,000)	73%
Micro Turbine Revenue - 63666	10,000	-	(10,000)	0%
General Canary Tag Sales - 64503	10,000	2,000	(8,000)	20%
Investment interest - 67010	5,910	28,200	22,290	477%
Refund of Expenditure - CORE - 67500	-	15	15	N/A
Grant -62000	50,000	50,000	-	100%
Revenue Subtotal	612,550	586,855	(25,695)	96%
Transfers				
Water Fund Capital Projects - 95421	2,802,030	2,802,030	-	100%
Transfers Subtotal	2,802,030	2,802,030	-	100%
TOTAL Revenue and Transfers	\$ 3,414,580	\$ 3,388,885	\$ (25,695)	99%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead Allocations - 00001	\$ 33,910	\$ 33,910	\$ -	100%
Renewable Energy Administration - 32250	84,000	82,500	1,500	98%
Ruedi Hydroelectric Service - 32300	259,270	259,270	-	100%
Maroon Creek Hydroelectric Service - 32500	92,680	76,220	16,460	82%
Castle Creek Hydroelectric Service - 32600	44,250	34,250	10,000	77%
Operating Expenses Subtotal	514,110	486,150	27,960	95%
Capital Expenses				
System Telemetry - 43503	10,000	10,000	-	100%
Ruedi Maintenance - 43504	173,160	173,160	-	100%
Ruedi Site Improvements - 43505	11,180	11,180	-	100%
Maroon Creek Hydroelectric Facility - 43560	9,270	9,270	-	100%
Castle Creek Hydroelectric Penstock - 43571	979,480	979,480	-	100%
Castle Creek Hydroelectric Facility - 43570-43573	1,186,520	1,186,520	-	100%
Geothermal - 43576	200,000	200,000	-	100%
Castle Creek Hydro - 94215	20,000	20,000	-	100%
Maroon Creek Micro Turbine/Facility - 94217	245,400	245,400	-	100%
Maroon Creek Hydro Facility - 94254	17,000	17,000	-	100%
Ruedi Facility Improvements - 94257	59,200	59,200	-	100%
Ruedi Hydro Improvements - 94258	10,000	10,000	-	100%
System Telemetry for Hydros - 94260	20,000	20,000	-	100%
CCEC Project Support Services-94429	125,000	125,000	-	100%
Capital Expenses Subtotal	3,066,210	3,066,210	-	100%
Transfers				
Employee Housing Fund Contribution - 95505	4,580	4,580	-	100%
Ruedi Maintenance - 31069	360,410	360,410	-	100%
Transfers Subtotal	364,990	364,990	-	100%
TOTAL Expenses and Transfers	\$ 3,945,310	\$ 3,917,350	\$ 27,960	99%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 3,091,992	\$ 3,091,992
2011 Over (Short)	(530,730)	(528,465)
Fund Balance as of the end of Second Quarter 2011	\$ 2,561,262	\$ 2,563,527

451 - Parking Fund
Second Quarter 2011

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Parking Fees - 63000	\$ 1,964,450	\$ 2,061,390	\$ 96,940	105%
Parking Tickets and Fines - 65000	610,000	567,440	(42,560)	93%
Lease Income - 66000	92,960	92,960	-	100%
Investment Interest - 67010	16,150	16,150	-	100%
Miscellaneous Revenue - 69000	-	1,200	1,200	N/A
TOTAL Revenue	\$ 2,683,560	\$ 2,739,140	\$ 55,580	102%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Parking Control Operations - 32000	\$ 1,683,650	\$ 1,518,365	\$ 165,285	90%
Parking Garage Operations - 54000	446,080	442,880	3,200	99%
Overhead Allocations - 00001	399,760	399,760	-	100%
Operating Expenses Subtotal	2,529,490	2,361,005	168,485	93%
Capital Expenses				
Major Maintenance - 81076	20,000	20,000	-	100%
Plaza Replacement - 81153	94,390	94,390	-	100%
Pay and Display Meters - 83077	214,000	213,616	384	100%
Revenue Control Equipment - 94060	11,150	11,150	-	100%
Handheld Ticket Writers - 94070	45,000	43,973	1,027	98%
Coin Counter - 94072	28,000	9,532	18,468	34%
Parking Kiosk - 94318	45,000	45,000	-	100%
Core Network City - 94156	5,780	5,780	-	100%
Phone System City - 94159	2,930	2,930	-	100%
Computer Peripherals City - 94197	4,500	4,500	-	100%
Front Parking Office Remodel-94424	730	730	-	100%
Capital Expenses Subtotal	471,480	451,601	19,879	96%
Transfers				
Transportation Subsidy - 95141	550,000	550,000	-	100%
Employee Housing Fund Contribution - 95505	40,520	40,520	-	100%
Transfer Subtotal	590,520	590,520	-	100%
TOTAL Expenses and Transfers	\$ 3,591,490	\$ 3,403,126	\$ 188,364	95%

Estimated Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 2,084,147	\$ 2,084,147
2011 Over (Short)	(907,930)	(663,986)
Fund Balance as of the end of Second Quarter 2011	\$ 1,176,217	\$ 1,420,161

**471 - Golf Course Fund
Second Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Green Fees - 64120:64150, 64108	\$ 1,017,800	\$ 946,070	\$ (71,730)	93%
Driving Range - 64102	92,400	77,890	(14,510)	84%
Cart/Club Rental - 64104,64106	221,050	166,270	(54,780)	75%
Retail Sales - 64110	148,500	195,380	46,880	132%
Misc. Pro Shop - 64119	18,000	-	(18,000)	0%
Lease Revenue - 66000	36,480	35,000	(1,480)	96%
Investment Interest - 67010	2,550	1,700	(850)	67%
Misc. Revenue - 67500,68015,69000	500	500	-	100%
Revenues Subtotal	1,537,280	1,422,810	(114,470)	93%
Transfers				
Parks Fund - 95100	146,020	146,020	-	100%
Transfers Subtotal	146,020	146,020	-	100%
TOTAL Revenue and Transfers	\$ 1,683,300	\$ 1,568,830	\$ (114,470)	93%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead Allocations - 00001	\$ 198,830	\$ 198,830	\$ -	100%
Marketing - 71050	19,060	19,060	-	100%
Golf Course Administration - 73000	231,790	192,328	39,462	83%
Vehicle & Equipment Operations - 73100	126,910	126,910	-	100%
Building Maintenance - 73200	79,770	79,770	-	100%
Course Maintenance - 73300	348,390	348,390	-	100%
Golf Pro shop - 73400	459,970	469,441	(9,471)	102%
2005 Sales Tax Rev. Bonds Debt Service - 31065	135,750	135,750	-	100%
Operating Expenses Subtotal	1,600,470	1,570,479	29,991	98%
Capital Expenses				
Fleet - 83005	34,000	34,000	-	100%
Golf Course Improvements - 94137	4,000	4,000	-	100%
Workgroup Applications City - 94149	2,370	2,370	-	100%
Core Network City - 94156	10,180	10,180	-	100%
Phone System City - 94159	1,380	1,380	-	100%
Golf Carts and Equipment - 94161	17,130	17,130	-	100%
Computer Peripherals City - 94197	1,500	1,500	-	100%
Rental Clubs - 94416	20,000	20,000	-	100%
Capital Expenses Subtotal	90,560	90,560	-	100%
Transfers				
City Employee Housing Fund Transfer - 95505	21,680	21,680	-	100%
Transfers Subtotal	21,680	21,680	-	100%
TOTAL Expenses and Transfers	\$ 1,712,710	\$ 1,682,719	\$ 29,991	98%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 159,276	\$ 159,276
2011 Over (Short)	(29,410)	(113,889)
Fund Balance as of the end of Second Quarter 2011	\$ 129,866	\$ 45,387

**491 - Truscott Housing Fund
Second Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Rental Income All Categories - 66000	\$ 992,410	\$ 992,410	\$ -	100%
Interest Income - Nonoperating Items - 67010	11,920	16,800	4,880	141%
Misc. Income - 67500,69000	27,900	27,900	-	100%
Revenues Subtotal	1,032,230	1,037,110	4,880	100%
Transfers				
Transfers From Other Funds - 95150	709,590	709,590	-	100%
Transfers Subtotal	709,590	709,590	-	100%
TOTAL Revenue and Transfers	\$ 1,741,820	\$ 1,746,700	\$ 4,880	100%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead & Yr. End Allocations - 00001	\$ 58,500	\$ 58,500	\$ -	100%
Management - 45030	99,860	99,860	-	100%
Maint., Util. & Other Gen.Exp. - 45005, 45042:45046	455,890	436,414	19,476	96%
2001A GO Housing Bonds - 31058	462,400	462,400	-	100%
2009 GO Refunding Housing Bonds - 31070	247,190	247,190	-	100%
Operating Expenses Subtotal	1,323,840	1,304,364	19,476	99%
Capital Expenses				
Truscott Master Plan - 81145	29,830	29,830	-	100%
Appliance Replacement - 82112	6,520	6,520	-	100%
Trash Compactor - 82113	25,900	25,900	-	100%
100 Building Door Replacement - 82117	1,030	1,030	-	100%
Energy Efficiency - 82061	8,000	8,000	-	100%
Video Surveillance - 81202	15,000	8,500	6,500	57%
Truscott 100 Deck Support - 94219	30,000	30,000	-	100%
Truscott 400-1000 Plumbing Repairs - 94220	10,000	10,000	-	100%
Truscott Cement Stair Renovations - 94221	200,000	-	200,000	0%
Truscott Playground Equipment Replacement - 94224	12,000	12,000	-	100%
Truscott Laundry Hot Water Heater Replace - 94225	15,000	15,000	-	100%
Truscott Exterior Painting - 94227	40,000	40,000	-	100%
Fleet-Truscott / Smuggler / Marolt - 94231	8,060	8,060	-	100%
Housing Property Management Software - 94380	11,000	11,000	-	100%
Truscott Unit Renovations - 94381	120,000	120,000	-	100%
Truscott Parking Software / Equipment - 94391	3,500	3,500	-	100%
Truscott Building Repairs / Upgrades - 94392	10,000	10,000	-	100%
Truscott Housing Site Improvements 2A - 94393	190,000	190,000	-	100%
Capital Expenses Subtotal	735,840	529,340	206,500	72%
Transfers				
Employee Housing Fund Contribution - 95505	5,520	5,520	-	100%
Transfers Subtotal	5,520	5,520	-	100%
TOTAL Expenses and Transfers	\$ 2,065,200	\$ 1,839,224	\$ 225,976	89%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 1,517,364	\$ 1,517,364
2011 Over (Short)	(323,380)	(92,524)
Fund Balance as of the end of Second Quarter 2011	\$ 1,193,984	\$ 1,424,840

**492 - Marolt Housing Fund
Second Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Rental Income All Categories - 66000	\$ 663,190	\$ 792,282	\$ 129,092	119%
Investment Interest - 45046 & 00000.67010	6,540	9,500	2,960	145%
Laundry Income - Operating Receipts - 69060	12,500	12,500	-	100%
Refund of Expenditure - 67500	-	31,970	31,970	N/A
Misc. Revenues - 69000	28,300	30,800	2,500	109%
TOTAL Revenue	\$ 710,530	\$ 877,052	\$ 166,522	123%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead & Yr. End Allocations - 00001	\$ 53,660	\$ 53,660	-	100%
Maintenance - 45005	62,320	62,320	-	100%
Management - 45030	84,870	77,630	7,240	91%
Utilities & Other Services - 45041	157,940	157,940	-	100%
Housing Department Maintenance - 45043	5,700	10,500	(4,800)	184%
Housing Department General Expenses - 45044	24,460	26,900	(2,440)	110%
Administration Fee - 45045	31,850	31,850	-	100%
2003 GO Refunding Bonds - 31062	439,940	439,940	-	100%
Operating Expenses Subtotal	860,740	860,740	-	100%
Capital Expenses				
Marolt Ranch Employee House Asset Mgt - 94081	85,160	85,160	-	100%
Fleet - Truscott/Smuggler/Marolt - 94231	7,540	7,540	-	100%
Marolt Roof replacement - 94384	154,000	154,000	-	100%
Capital Expenses Subtotal	246,700	246,700	-	100%
Transfers				
Employee Housing Fund Contribution - 95505	4,510	4,510	-	100%
Transfers Subtotal	4,510	4,510	-	100%
TOTAL Expenses and Transfers	\$ 1,111,950	\$ 1,111,950	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 801,398	\$ 801,398
2011 Over (Short)	(401,420)	(234,898)
Fund Balance as of the end of Second Quarter 2011	\$ 399,978	\$ 566,500

501 - Employee Health Insurance Fund
Second Quarter 2011

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Retired Employees Contributions - 65310	\$ 500	\$ 900	\$ 400	180%
City & Employee Contributions - 65308	4,086,650	3,717,000	(369,650)	91%
Cobra Revenues - 65315	20,000	2,000	(18,000)	10%
Investment Interest - 67010	9,000	9,600	600	107%
Refund of Expenditures - 67500	200,000	220,000	20,000	110%
TOTAL Revenue	\$ 4,316,150	\$ 3,949,500	\$ (366,650)	92%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Preventive Health Care Consulting - 50150	\$ 50,000	\$ 50,000	\$ -	100%
Self Insurance Items - 50151	787,000	787,000	-	100%
Operating Expenses Subtotal	837,000	837,000	-	100%
Claims Paid RCI	3,703,050	3,703,050	-	100%
TOTAL Expenses	\$ 4,540,050	\$ 4,540,050	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 736,604	\$ 736,604
2011 Over (Short)	(223,900)	(590,550)
Fund Balance as of the end of Second Quarter 2011	\$ 512,704	\$ 146,054

**505 - Employee Housing Fund
Second Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Lease Revenue - 66121:66129	\$ 107,210	\$ 84,830	\$ (22,380)	79%
Investment Interest - 67010	4,480	5,700	1,220	127%
Refund of Expenditure - 67500	-	30	30	N/A
Sales of Employee Housing Units - 46501	759,230	758,100	(1,130)	100%
Sale of Fixed assets 717 Cemetary Ln - 92000	248,940	248,940	-	100%
Revenues Subtotal	1,119,860	1,097,600	(22,260)	98%
Transfers				
Contribution from General Fund - 95001	240,000	240,000	-	100%
Contribution from Parks - 95100	63,860	63,860	-	100%
Contribution from Wheeler - 95120	73,120	73,120	-	100%
Contribution from Transportation - 95141	8,440	8,440	-	100%
Contribution from Kids First - 95152	9,160	9,160	-	100%
Contribution from Stormwater - 95160	15,440	15,440	-	100%
Contribution from Water - 95421	128,550	128,550	-	100%
Contribution from Electric - 95431	15,440	15,440	-	100%
Contribution from Hydroelectric - 95444	4,580	4,580	-	100%
Contribution from Parking - 95451	40,520	40,520	-	100%
Contribution from Golf - 95471	21,680	21,680	-	100%
Contribution from Truscott - 95491	5,520	5,520	-	100%
Contribution from Marolt - 95492	4,510	4,510	-	100%
Contribution from IT - 95510	33,770	33,770	-	100%
Transfers Subtotal	664,590	664,590	-	100%
TOTAL Revenue and Transfers	\$ 1,784,450	\$ 1,762,190	\$ (22,260)	99%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Materials and Supplies - 55110	\$ 124,490	\$ 124,490	\$ -	100%
Items for Resale - Housing Units - 46501	319,830	319,830	-	100%
Operating Expenses Subtotal	444,320	444,320	-	100%
Capital Expenses				
Capital Design AABC- 82054	2,500	2,500	-	100%
Marolt House Renovation - 81132	15,000	15,000	-	100%
Radon Remediation - 81191	10,000	-	10,000	0%
Water Place Furnace - 82132	150,000	150,000	-	100%
City Employee Housing Roof Repair - Own - 93998	20,000	20,000	-	100%
City Employee Housing Roof Repair - Rent - 94000	15,000	15,000	-	100%
Capital Emergency/Contingency Budget - 94006	25,000	25,000	-	100%
Water Place ER Renovations - 94413	200,000	30,000	170,000	15%
Capital Expenses Subtotal	437,500	257,500	180,000	59%
TOTAL Expenses	\$ 881,820	\$ 701,820	\$ 180,000	80%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 283,720	\$ 283,720
2011 Over (Short)	902,630	1,060,370
Fund Balance as of the end of Second Quarter 2011	\$ 1,186,350	\$ 1,344,090

**510 - Information Technology Fund
Second Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
GIS Fees - 63465	\$ 42,460	\$ 74,000	\$ 31,540	174%
IT Fees - 63465	-	12,600	12,600	N/A
Investment Income-67010	-	90	90	N/A
Refund of Expenditure City - 67500	1,083,040	1,083,040	-	100%
Refund of Expenditure County - 67501	902,170	902,170	-	100%
Refund of Expenditure Capital- 94-67500	1,592,990	1,592,990	-	100%
Revenues Subtotal	3,620,660	3,664,890	44,230	101%
Transfers				
General Transfers- 95000	74,440	74,440	-	100%
Transfers from Gen Fund - 95001	138,280	138,280	-	100%
Transfers Subtotal	212,720	212,720	-	100%

TOTAL Revenues	\$ 3,833,380	\$ 3,877,610	\$ 44,230	101%
-----------------------	---------------------	---------------------	------------------	-------------

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead & Yr End Allocations	\$ 260,590	\$ 260,590	\$ -	100%
GIS Administration - 60000	151,150	151,150	-	100%
IT County Services - 60010	89,550	89,550	-	100%
IT City Services - 60020	60,350	60,350	-	100%
IT Public Services - 60030	37,450	37,450	-	100%
Information Systems Administration-61000	672,900	672,900	-	100%
IT Network Services - 61010	381,180	381,180	-	100%
IT Personal Computer - 61020	288,870	288,870	-	100%
IT Work Applications - 61030	83,630	83,630	-	100%
IT Phone - 61040	80,270	80,270	-	100%
Operating Expenses Subtotal	2,105,940	2,105,940	-	100%

Capital Expenses				
Information Systems Administration - 61000	883,940	883,940	-	100%
IT Closet Upgrade (City) - 94108	165,000	165,000	-	100%
Website Development - 94139	37,720	10,000	27,720	27%
Website Develop (County 100% Reimb)94143	40,490	10,000	30,490	25%
Network Services (City) - 94147	105,570	105,570	-	100%
Network Services (County 100% Reimb) - 94148	101,970	101,970	-	100%
Work Group Application (City)-94149	25,830	25,830	-	100%
Virtualization (City) - 94150	7,330	7,330	-	100%
Virtualization County 100% Reimb) - 94151	7,340	7,340	-	100%
Core Network (County 100% Reimb) - 94157	183,070	183,070	-	100%
Phone System (County 100% Reimb) - 94160	25,000	5,000	20,000	20%
Data Archival and Backup (City) - 94281	55,000	55,000	-	100%
Data Archival and Backup (County Reimb)-94282	55,000	55,000	-	100%
Capital Expenses Subtotal	1,693,260	1,615,050	78,210	95%

Transfers				
General Transfer - 95505	33,770	33,770	-	100%
Transfers Subtotal	33,770	33,770	-	100%

TOTAL Expenses	\$ 3,832,970	\$ 3,754,760	\$ 78,210	98%
-----------------------	---------------------	---------------------	------------------	------------

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ -	\$ -
2011 Over (Short)	410	122,850
Fund Balance as of the end of Second Quarter 2011	\$ 410	\$ 122,850

**620 - Housing Administration Fund
Second Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Section 8 Assistance Revenue - Housing G&A - 62430	\$ 7,800	\$ 7,800	\$ -	100%
Land Use Review - 63340	2,000	2,000	-	100%
Administration Fees All Projects - 63000	160,670	159,470	(1,200)	99%
Sales Fees - 45015.63907:63909	215,000	213,800	(1,200)	99%
Rental Recertification Fees - 63917	12,000	12,000	-	100%
Sale of Units - 63950	500,000	2,800	(497,200)	1%
Investment Interest - 67010	13,090	10,400	(2,690)	79%
Reimbursement Tax Credit Personnel - 67550	215,360	215,360	-	100%
Subsidy Contribution/City - 68200	188,940	188,940	-	100%
Subsidy Contribution/Pitkin County - 68210	188,940	188,940	-	100%
Misc. Revenues - 67500,69000	6,000	8,500	2,500	142%
TOTAL Revenues	\$ 1,509,800	\$ 1,010,010	\$ (499,790)	67%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead and Yr. End Allocations - 00001	\$ 121,680	\$ 121,680	\$ -	100%
Housing Administration - 45002	442,820	442,820	-	100%
Sales Department - 45015	104,410	104,410	-	100%
Items for Resale-Housing Units -45015.82908	500,000	500,000	-	100%
Housing/Qualifications - 45020	231,830	231,830	-	100%
Housing General Operating Expenses - 45044	94,420	94,420	-	100%
Aspen Country Inn/Maintenance - 45005	25,080	25,080	-	100%
Aspen Country Inn/Qualifications - 87.45020	8,070	8,070	-	100%
Aspen Country Inn/Management - 87.45030	11,170	11,170	-	100%
Truscott Phase II/Maintenance - 88.40005	56,430	56,430	-	100%
Truscott Phase II/Qualifications - 88.45020	42,370	42,370	-	100%
Truscott Phase II/Management - 88.45030	58,030	58,030	-	100%
Truscott Phase II/Staff Wages - 88.45049	15,610	15,610	-	100%
Operating Expenditures Subtotal	1,711,920	1,711,920	-	100%
Capital Expenditures				
Phone System City - 94159	3,270	3,270	-	100%
Computer Peripherals - 94197	3,000	3,000	-	100%
Capital Expenditures Subtotal	6,270	6,270	-	100%
TOTAL Expenditures	\$ 1,718,190	\$ 1,718,190	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 1,282,999	\$ 1,282,999
2011 Over (Short)	(208,390)	(708,180)
Fund Balance as of the end of Second Quarter 2011	\$ 1,074,609	\$ 574,819

**622 - Smuggler Housing Fund
Second Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Rental Income - 66160	\$ 47,960	\$ 51,700	\$ 3,740	108%
Investment Interest & Income - 67000	2,280	2,280	-	100%
Misc Revenue - 67500,69000	950	530	(420)	56%
TOTAL Revenue	\$ 51,190	\$ 54,510	\$ 3,320	106%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead and Yr. End Allocations - 00001	\$ 15,470	\$ 15,470	\$ -	100%
Maintenance - 45005	6,260	6,260	-	100%
Management - 45030	3,500	3,500	-	100%
Utilities - 45042	12,490	13,600	(1,110)	109%
Housing Department Maintenance - 45043	880	1,610	(730)	183%
Housing Department General Expenses - 45044	1,960	1,960	-	100%
Administration Fees - 45045	2,390	2,390	-	100%
Operating Expenses Subtotal	42,950	44,790	(1,840)	104%
Capital Expenses				
Fleet-Truscott/Smuggler/Marolt - 94231	780	780	-	100%
Smuggler Water Heater Replacement - 94233	10,000	10,000	-	100%
Smuggler Exterior Painting - 94234	40,000	40,000	-	100%
Smuggler Appliance Replacement - 94235	20,000	20,000	-	100%
Housing Property Manage Software - 94380	1,000	1,000	-	100%
Smuggler Unit Renovations - 94415	20,000	20,000	-	100%
Capital Expenses Subtotal	91,780	91,780	-	100%
TOTAL Expenses	\$ 134,730	\$ 136,570	\$ (1,840)	101%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 251,788	\$ 251,788
2011 Over (Short)	(83,540)	(82,060)
Fund Balance as of the end of Second Quarter 2011	\$ 168,248	\$ 169,728