



THE CITY OF ASPEN

**Quarterly Financial Status Report
Third Quarter 2011**

**Prepared by
Finance Department**

**City of Aspen
Third Quarter 2011**

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Overview

This financial status report provides a snapshot of the City's estimated annual budgetary status as of the end of Third Quarter 2011. This report includes revenues and expenditures proposed in the final supplemental ordinance of 2011 although it has not been adopted.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors, and key staff in each department with budget management responsibilities. It is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Parks Department, for example, will find its financial information in two places. The Parks and Open Space Fund section provides information regarding the Parks Department's operations and debt service issues. The Parks and Open Space Capital Fund provides financial information regarding capital improvements in process for the Parks Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If you need assistance accessing this information, Finance Department staff can assist in getting you started in the right direction to find the information that you need.

Financial Summary

This report provides a preliminary year to date assessment of the City's budgetary condition as of Third Quarter 2011. Major revenue sources as well as year to date expenditures for all funds are presented on the modified accrual basis.

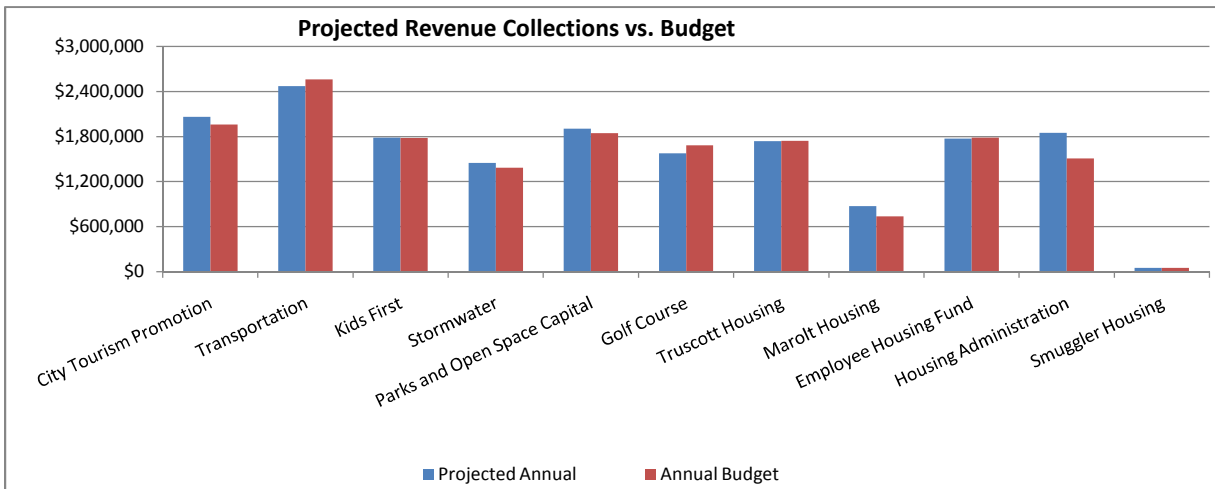
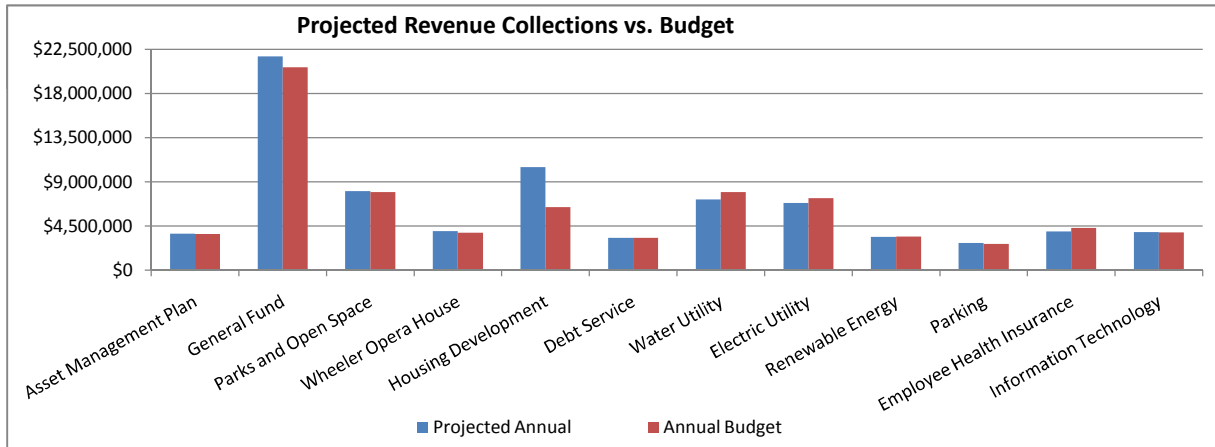
The following two pages provide a summary of the 2011 year to date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

It is estimated that the City will receive an estimated 105% of budgeted revenues and will spend an estimated 98% of the currently appropriated amount.

Unexpended capital appropriations that will be reappropriated in the next year are not shown as savings.

Revenues
Third Quarter 2011

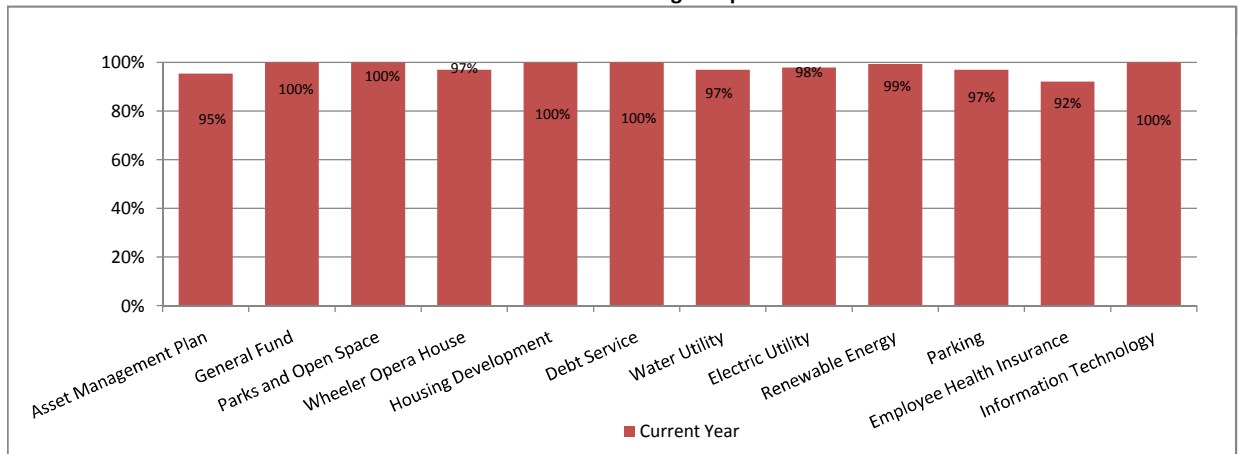
Fund	Fund #	Annual Budget	Projected Annual	Remaining Budget	% Earned
Asset Management Plan	000	\$ 3,682,750	\$ 3,703,750	21,000	101%
General Fund	001	20,672,790	21,793,330	1,120,540	105%
Parks and Open Space	100	7,952,120	8,062,820	110,700	101%
Wheeler Opera House	120	3,825,390	3,975,990	150,600	104%
City Tourism Promotion	130	1,961,960	2,060,600	98,640	105%
Transportation	141	2,562,550	2,471,830	(90,720)	96%
Housing Development	150	6,429,060	10,487,900	4,058,840	163%
Kids First	152	1,779,480	1,785,500	6,020	100%
Stormwater	160	1,383,530	1,447,730	64,200	105%
Debt Service	250	3,304,450	3,304,450	-	100%
Parks and Open Space Capital	340	1,844,910	1,902,820	57,910	103%
Water Utility	421	7,966,610	7,193,860	(772,750)	90%
Electric Utility	431	7,347,570	6,850,510	(497,060)	93%
Renewable Energy	444	3,414,580	3,404,670	(9,910)	100%
Parking	451	2,683,560	2,773,810	90,250	103%
Golf Course	471	1,683,300	1,578,820	(104,480)	94%
Truscott Housing	491	1,741,820	1,739,690	(2,130)	100%
Marolt Housing	492	737,330	872,860	135,530	118%
Employee Health Insurance	501	4,316,150	3,945,700	(370,450)	91%
Employee Housing Fund	505	1,784,450	1,770,890	(13,560)	99%
Information Technology	510	3,833,380	3,866,250	32,870	101%
Housing Administration	620	1,509,800	1,850,610	340,810	123%
Smugler Housing	622	51,190	50,910	(280)	99%
Total		\$ 92,468,730	\$ 96,895,300	\$ (4,426,570)	105%



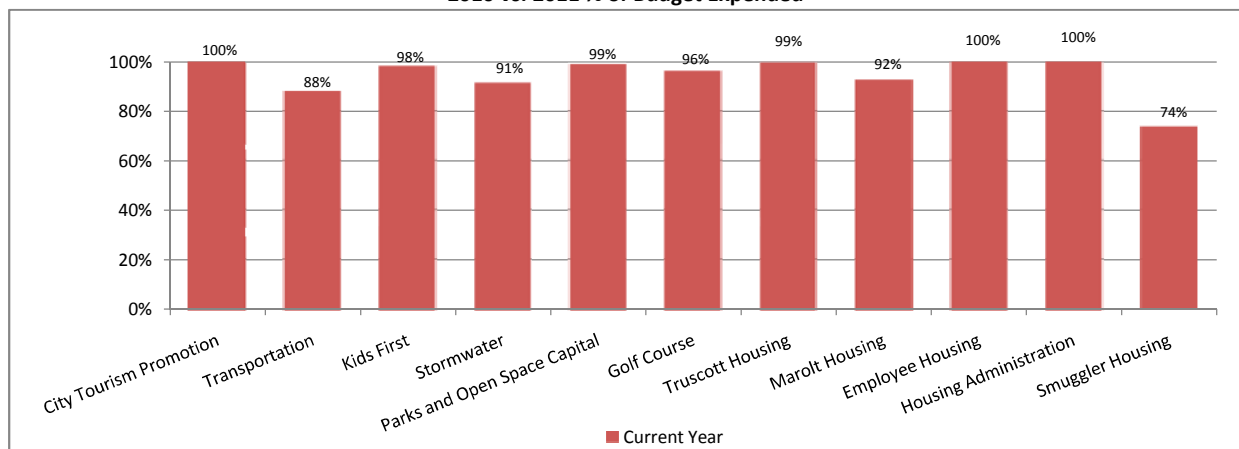
**Expenditures
Third Quarter 2011**

Fund	Fund	Annual Budget	Projected Annual	Remaining Budget	% Spent
Asset Management Plan	000	\$ 6,631,790	\$ 6,329,702		95%
General Fund	001	23,718,540	23,718,540	-	100%
Parks and Open Space	100	8,488,630	8,488,630	(0)	100%
Wheeler Opera House	120	6,893,130	6,683,057	210,073	97%
City Tourism Promotion	130	2,053,660	2,053,660	-	100%
Transportation	141	2,487,650	2,187,150	300,500	88%
Housing Development	150	4,957,010	4,947,847	9,163	100%
Kids First	152	2,648,910	2,595,584	53,326	98%
Stormwater	160	1,526,970	1,393,730	133,240	91%
Debt Service	250	3,308,880	3,308,880	-	100%
Parks and Open Space Capital	340	2,596,240	2,563,083	33,157	99%
Water Utility	421	11,663,100	11,303,693	359,407	97%
Electric Utility	431	6,731,560	6,591,208	140,352	98%
Renewable Energy	444	3,945,310	3,918,310	27,000	99%
Parking	451	3,691,490	3,578,111	113,379	97%
Golf Course	471	1,712,710	1,642,074	70,636	96%
Truscott Housing	491	2,080,200	2,068,056	12,144	99%
Marolt Housing	492	1,161,950	1,073,450	88,500	92%
Employee Health Insurance	501	4,540,050	4,183,000	357,050	92%
Employee Housing	505	881,820	881,820	-	100%
Information Technology	510	3,832,970	3,832,970	-	100%
Housing Administration	620	1,744,990	1,744,990	-	100%
Smuggler Housing	622	134,730	99,100	35,630	74%
Total		\$ 107,432,290	\$ 105,186,645	\$ 2,245,645	98%

2010 vs. 2011 % of Budget Expended



2010 vs. 2011 % of Budget Expended



**000 - Asset Management Plan Fund
Third Quarter 2011**

Project	Budgeted Amount	Projected Annual	Remaining Budget	% Spent
07.94023 - Second Floor Copier	\$ 27,000	\$ 14,275	\$ 12,725	53%
07.94025 - Color Printer	15,000	15,000	-	100%
13.94379 - Community Development Permitting	275,000	275,000	-	100%
15.94052 - Spring Street Improvements	21,000	21,000	-	100%
15.81197 - Main Street Streetscape	53,350	-	53,350	0%
15.83075 - Bridge Replacement Program	57,010	57,010	-	100%
15.94061 - Park Ave/Midland Ave Ped Improve	49,000	49,000	-	100%
15.94066 - 2010 Bridge Rail Replacement	45,000	45,000	-	100%
15.94075 - 2011 Curb and Gutter Replacement	204,420	101,261	103,159	50%
15.94077 - Mill St Pedestrian Improvements	338,660	338,660	-	100%
15.94082 - Comprehensive Transportation Plan	30,390	30,390	-	100%
15.94104 - Sign Replacement	57,000	57,000	-	100%
15.94111 - Main St Alternative Material Crosswalk	96,210	96,210	-	100%
15.94118 - Gondola Plaza Pedestrian Crossings	284,800	284,800	-	100%
15.94236 - Capital Payroll - AMP	73,830	73,830	-	100%
15.94341 - Gibson Ave Sidewalk Installation	104,140	104,140	-	100%
15.94342 - Mill and Hyman Street Repairs	27,170	10,000	17,170	37%
15.94419 - Bridge Repair/Maintenance	38,400	38,400	-	100%
15.94420 - Curb / Gutter Replacement	328,600	328,600	-	100%
15.94423 - 8th/RT 82 Pedestrian Improvements	20,000	20,000	-	100%
25.94013 - TEOM (Air Quality & Enclosure)	51,000	51,000	-	100%
25.94418 - Compost Project	35,670	31,494	4,176	88%
31.31200 - Patrol Room Retrofit	37,230	6,229	31,001	17%
31.94401 - Police Sidearms Replacement	13,000	13,000	-	100%
31.94402 - Electrical Restraint Device Replace	20,000	20,000	-	100%
41.83005 - Fleet Acq./Replacement	624,660	623,660	1,000	100%
41.93913 - Street Improvement Project - 2010	385,260	385,260	-	100%
41.93915 - Street Improvement Project - 2011	443,780	443,780	-	100%
41.94417 - Exterior Facility Repairs	20,130	24,387	(4,257)	121%
61.94156 - Core Network - City	184,040	184,040	-	100%
61.94149 - Workgroup Applications - City	20,590	20,590	-	100%
61.94158 - Public Safety Mobile Data - City	28,770	28,770	-	100%
61.94159 - Phone System - City	17,970	17,970	-	100%
61.94197 - Computer Peripherals - City	54,100	54,100	-	100%
71.93947 - Clay Tennis Courts	11,190	11,190	-	100%
71.93951 - Gymnastics Mats	18,760	18,760	-	100%
72.72106 - Building Controls	24,000	24,000	-	100%
72.93939 - Robust Upgrade to Pass Swipe System	25,000	25,000	-	100%
72.93955 - Major Maintenance	21,150	15,125	6,025	72%
72.93969 - Fitness / Weight Equipment	38,850	38,850	-	100%
72.93986 - Brine pump - LIA	25,000	15,000	10,000	60%
72.81118 - ARC Switch to City Electric	26,120	26,120	-	100%
72.81126 - Garage Door	29,000	1,700	27,300	6%
72.93931 - HVAC Zone Modifications	36,660	36,660	-	100%
72.93934 - Duct Insulation and Vapor Barriers	12,550	10,276	2,274	82%
72.93936 - Snow Louver Installation	40,000	80,000	(40,000)	200%
72.94187 - Waste Heat Recovery - McKinstry	257,230	203,135	54,095	79%
74.93978 - Renovations - AIG	40,000	30,000	10,000	75%
74.94119 - Compressor Replacement	506,850	506,850	-	100%
74.94283 - Facility Exterior Maintenance	15,000	11,000	4,000	73%
74.94297 - Sound System	25,000	25,000	-	100%
90.82076 - Tabor Sidewalks	446,060	446,060	-	100%
91.03000 - Tax Collections Adjustment	50,380	50,380	-	100%
91.81131 - Red Brick - Brick Repair	23,000	23,000	-	100%
91.93963 - City Hall Fire Alarm Upgrade	58,060	58,060	-	100%
91.93964 - City Hall Fire Sprinkler Upgrade	95,420	95,420	-	100%
91.93982 - Capital Emergency/Contingency	23,000	23,000	-	100%
91.93990 - Rio Grande Soffit Repair	46,730	46,730	-	100%
91.93993 - Rio Grande Remodel	69,100	69,100	-	100%
91.94236 - Capital Payroll - AMP	14,970	14,970	-	100%
91.94643 - Red Brick Boiler Replacement	133,900	133,900	-	100%
91.94412 - City Hall Air Ventilation System	13,830	13,830	-	100%
Small Capital Projects under \$10,000	96,230	88,150	8,080	92%
Small Capital Projects Budgeted at \$10,000	70,000	68,010	1,990	97%
Total AMP Expenditures	6,375,220	6,073,132	302,088	95%
Transfers	256,570	256,570	-	100%
Total Appropriations	\$ 6,631,790	\$ 6,329,702	\$ 302,088	95%

**001 - General Fund
Third Quarter 2011**

Revenue and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenue				
Overhead - 67500	\$ 3,776,340	\$ 3,776,340	\$ -	100%
Property Tax-Operations - 60010	3,081,950	3,081,950	-	100%
City's Share of PitCo 3.6% Sales Tax - 60200	6,094,840	6,318,000	223,160	104%
Other Taxes - 60	1,493,000	1,439,000	(54,000)	96%
Licenses & Permits - 61	234,018	300,000	65,982	128%
Grants & Inter-Government Revenue - 62	465,300	426,000	(39,300)	92%
Fees for Service - 63	130,999	131,000	1	100%
Building Permit/Inspection Fees - 631	1,181,610	1,770,000	588,390	150%
Land Use Fees - 638	258,310	550,000	291,690	213%
Fee Revenue - 64	2,053,610	1,912,000	(141,610)	93%
Fine Revenue - 65	65,450	90,000	24,550	138%
Rentals & Leases - 66	96,553	181,500	84,947	188%
Refunds - 67	104,260	180,000	75,740	173%
Contributions - 68	12,020	12,020	-	100%
Misc. rev - 69	137,060	137,060	-	100%
Proceeds From Notes - 91	157,680	157,680	-	100%
Fixed Asset Sale - 92	810	1,800	990	222%
Revenue Subtotal	19,343,810	20,464,350	1,120,540	106%
Transfers				
Transfers In - 95	1,328,980	1,328,980	-	100%
Transfers Subtotal	1,328,980	1,328,980	-	100%
TOTAL Revenue and Transfers	\$ 20,672,790	\$ 21,793,330	\$ 1,120,540	105%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Contributions - 02	\$ 1,269,980	\$ 1,269,980	\$ -	100%
City Council - 03	397,510	397,510	-	100%
City Manager - 05	1,470,320	1,470,320	-	100%
Personnel/Risk Management - 06	737,690	737,690	-	100%
City Clerk - 07	768,940	768,940	-	100%
City Attorney - 09	480,140	480,140	-	100%
City Finance - 11	1,725,290	1,725,290	-	100%
Community Development - 13	1,383,210	1,383,210	-	100%
Engineering - 15	939,030	939,030	-	100%
Building Inspection - 21	1,122,390	1,122,390	-	100%
Environmental Health - 25	665,630	665,630	-	100%
Police - 31	4,370,710	4,370,710	-	100%
Communications - 39	475,480	475,480	-	100%
Streets - 41	2,360,070	2,360,070	-	100%
Special Events - 70	807,310	807,310	-	100%
Recreation Activities - 71	1,176,400	1,176,400	-	100%
Aspen Recreation Center - 72	2,120,520	2,120,520	-	100%
Ice Garden Operations - 74	567,230	567,230	-	100%
Asset Management Plan - 91	423,870	423,870	-	100%
Operating Expenditures Subtotal	23,261,720	23,261,720	-	100%
Transfers				
Outgoing Transfers - 95	456,820	456,820	-	100%
Transfers Subtotal	456,820	456,820	-	100%
TOTAL Operating Expenditures and Transfers	\$ 23,718,540	\$ 23,718,540	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 9,508,685	\$ 9,508,685
2011 Over (Short)	(3,045,750)	(1,925,210)
Fund Balance as of the end of Third Quarter 2011	\$ 6,462,935	\$ 7,583,475

**100 - Parks and Open Space Fund
Third Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Sales Tax for Parks & Open Space - 60000	\$ 7,137,900	\$ 7,283,000	\$ 145,100	102%
Fees for Service & Impact Fees - 63000	28,000	30,000	2,000	107%
Rental & Lease Revenue - 66000	31,350	40,000	8,650	128%
Refunds & Mitigation Fees - 67000	447,150	409,200	(37,950)	92%
Investment Interest - 67010	18,500	12,500	(6,000)	68%
Contributions - 68000	25,000	15,900	(9,100)	64%
Sale of Fixed Assets - 92000	-	8,000	8,000	N/A
Revenues Subtotal	7,687,900	7,798,600	110,700	101%
Transfers				
Transfers from Other Funds - 95000	239,560	239,560	-	100%
Golf Pro Shop Loan Repayment - 95471	24,660	24,660	-	100%
Transfers Subtotal	264,220	264,220	-	100%
TOTAL Revenue and Transfers	\$ 7,952,120	\$ 8,062,820	\$ 110,700	101%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead Allocation - 00001	\$ 984,950	\$ 984,950	\$ -	100%
Environmental Ranger - 25600	32,680	32,680	-	100%
Color the Core - 03010	4,100	4,228	(128)	103%
Non Profit Groups - 04323	35,730	35,730	-	100%
Food Tax Refund - 44321	149,520	155,767	(6,247)	104%
CCLC Mall Improvements - 04330	37,330	37,771	(441)	101%
Parks Administration - 55000	2,007,660	2,000,845	6,815	100%
Parks Management - 55200	434,810	434,810	-	100%
Services - 55201	5,720	5,720	-	100%
Mall Maintenance - 55300	62,730	62,730	-	100%
Forestry & Natural Areas - 55400	77,130	77,130	-	100%
Trails Maintenance - 55521	23,770	23,770	-	100%
Nordic Trails - 55523	191,350	191,350	-	100%
Operating Expenditures Subtotal	4,047,480	4,047,480	(0)	100%
Transfers				
General Transfers - 00000	1,679,180	1,679,180	-	100%
01 Park/Open SP Sales Tax Bonds - 31055	537,130	537,130	-	100%
2005 Bonds Transfer to Fund 250 - 31065	1,096,750	1,096,750	-	100%
Debt Service Transfer -31066	837,400	837,400	-	100%
Debt Service Transfer -31071	290,690	290,690	-	100%
Transfers Subtotal	4,441,150	4,441,150	-	100%
TOTAL Operating Expenditures and Transfers	\$ 8,488,630	\$ 8,488,630	\$ (0)	100%

GAAP Adjustment				
Interfund Loan Principal Payments Received	(17,326)	(17,326)	-	100%

Net Change in Fund Balance	\$ (553,836)	\$ (443,136)		
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Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 2,278,647	\$ 2,278,647
2011 Over (Short)	(553,836)	(443,136)
Fund Balance as of the end of Third Quarter 2011	\$ 1,724,811	\$ 1,835,511

**120 - Wheeler Opera House Fund
Third Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Real Estate Transfer Tax - 60310	\$ 2,700,000	\$ 3,000,000	\$ 300,000	111%
Wheeler Sponsored Ticket Sales - 64019	408,500	279,000	(129,500)	68%
Box Office Fees - 64020	104,000	120,000	16,000	115%
Ticket Processing Fees - 64021	31,200	40,000	8,800	128%
Wheeler Film Society - 64022	5,000	5,000	-	100%
Bar Sales - 64023	46,500	50,000	3,500	108%
Artist Concessions - 64024	2,500	2,500	-	100%
Theatre Rental - 64050	28,300	28,300	-	100%
Sponsorship/Ads Revenue/Grants - 66018	-	2,500	2,500	N/A
Lease Revenues - 66010	90,000	77,000	(13,000)	86%
Investment Interest - 67010	278,300	221,000	(57,300)	79%
Refunds and Reimbursements - 67500	42,600	60,000	17,400	141%
Other Misc rev - 69000/69099	-	2,200	2,200	N/A
Revenues Subtotal	3,736,900	3,887,500	150,600	104%
Transfers				
Asset Management Loan Repayment - 95000	88,490	88,490	-	100%
Transfers Subtotal	88,490	88,490	-	100%
TOTAL Revenue and Transfers	\$ 3,825,390	\$ 3,975,990	\$ 150,600	104%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead Allocations - 00001	\$ 422,750	\$ 422,750	\$ -	100%
General Operations - 93000	925,490	925,490	-	100%
Tech - 93050	206,850	206,850	-	100%
Building/Physical Plant - 93100	415,110	415,110	-	100%
Wheeler Presentations - 93200	968,590	761,470	207,120	79%
Box Office Operations - 93400	354,330	354,330	-	100%
Theatre Rentals - 93500	15,110	15,110	-	100%
Concessions - 93700	57,670	57,670	-	100%
Lease Space Improvements - 93750	5,000	5,000	-	100%
Arts Non-Profit Grants - 93900	355,650	355,650	-	100%
Operating Expenditures Subtotal	3,726,550	3,519,430	207,120	94%
Capital Expenditures				
Wheeler 21st Century Expansion - 94038	4,870	4,861	9	100%
Core Network City - 94156	2,090	2,090	-	100%
Hot Water Heaters - 94239	11,000	8,060	2,940	73%
Chiller - 94242	121,230	121,226	4	100%
HD-Cam Record/Playback Deck - 94252	65,000	65,000	-	100%
Basement Renovation-94292	2,867,270	2,867,270	-	100%
Sound Proofing - 94446	22,000	22,000	-	100%
Capital Expenditures Subtotal	3,093,460	3,090,507	2,953	100%
Transfers				
City Employee Housing Fund - 95505	73,120	73,120	-	100%
Transfer Subtotal	73,120	73,120	-	100%
TOTAL Expenditures and Transfers	\$ 6,893,130	\$ 6,683,057	\$ 210,073	97%

GAAP Adjustment				
Interfund Loan Principal Payments Received	(65,656)	(65,656)	-	100%

Net Change in Fund Balance	\$ (3,133,396)	\$ (2,772,723)
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Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 29,455,635	\$ 29,455,635
2011 Over (Short)	(3,133,396)	(2,772,723)
Fund Balance as of the end of Third Quarter 2011	\$ 26,322,239	\$ 26,682,912

**130 - City Tourism Promotion Fund
Third Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Lodging Tax .5% Regional Transportation & Penalties - 60280, 60680	\$ 490,000	\$ 515,000	\$ 25,000	105%
Lodging Tax 1.5% Tourism & Penalties - 60281, 60681	1,470,000	1,545,000	75,000	105%
Investment Interest - 67010	1,960	600	(1,360)	31%
TOTAL Revenue	\$ 1,961,960	\$ 2,060,600	\$ 98,640	105%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Regional Transportation - 19010	\$ 548,660	\$ 548,660	\$ -	100%
Tourism - 19020	1,505,000	1,505,000	-	100%
TOTAL Expenditures	\$ 2,053,660	\$ 2,053,660	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 115,355	\$ 115,355
2011 Over (Short)	(91,700)	6,940
Fund Balance as of the end of Third Quarter 2011	\$ 23,655	\$ 122,295

**141 - Transportation Fund
Third Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
.15% Sales Tax - 60220	\$ 718,940	\$ 728,000	\$ 9,060	101%
Federal & State Grant - 62000	232,950	120,000	(112,950)	52%
Use Tax Revenue - 60250, 60251	830,000	830,000	-	100%
Car 2 GO Program - 63487	42,430	42,430	-	100%
Investment Interest - 67010	35,310	37,400	2,090	106%
Highland Route Subsidy - 67500	152,920	154,000	1,080	101%
Miscellaneous Transportation - 67570, 69000	-	10,000	10,000	N/A
Revenues Subtotal	2,012,550	1,921,830	(90,720)	95%
Transfers				
Transfers From Other Funds - 95000	550,000	550,000	-	100%
Transfers Subtotal	550,000	550,000	-	100%
TOTAL Revenue and Transfers	\$ 2,562,550	\$ 2,471,830	\$ (90,720)	96%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead Allocation - 00001	\$ 188,750	\$ 188,750	\$ -	100%
Transportation Operations - 34000	1,676,120	1,536,120	140,000	92%
Operating Expenditures Subtotal	1,864,870	1,724,870	140,000	92%
Capital Expenditures				
CMAQ Grant - 81141	22,200	22,200	-	100%
FASTER Grant	67,130	67,130	-	100%
Hybrid Bus Purchases - 83005	48,000	48,000	-	100%
Ruby Park Facility Improvements - 83055	22,770	22,770	-	100%
Rubey Park Repair and Maint - 94128	20,000	20,000	-	100%
Shuttle Replacement - 94129	133,900	150,000	(16,100)	112%
Car Share Entry and Tracking System - 94131	12,000	5,000	7,000	42%
Computer Peripherals - City - 94197	1,500	1,500	-	100%
Phone System City - 94159	860	860	-	100%
Battery Replacement - 94403	212,000	42,400	169,600	20%
Capital Expenditures Subtotal	540,360	379,860	160,500	70%
Transfers				
Use Tax Admin Transfer - 95001	73,980	73,980	-	100%
Employee Housing Contribution - 95505	8,440	8,440	-	100%
Transfers Subtotal	82,420	82,420	-	100%
TOTAL Expenditures and Transfers	\$ 2,487,650	\$ 2,187,150	\$ 300,500	88%

Estimated Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 3,156,772	\$ 3,156,772
2011 Over (Short)	74,900	284,680
Fund Balance as of the end of Third Quarter 2011	\$ 3,231,672	\$ 3,441,452

**150 Housing Development Fund
Third Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
45% of 0.45% Sales Tax and Penalties/ Housing Portion - 60230, \$	963,050	\$ 982,000	\$ 18,950	102%
Real Estate Transfer Tax - 60310	4,900,000	5,500,000	600,000	112%
In Lieu of Development Fees - 63050	50,000	2,926,000	2,876,000	5,852%
For Sale Affordable Housing - 63950,69000	-	505,000	505,000	N/A
Benedict Commons Parking Revenues - 66138	30,000	32,000	2,000	107%
Investment Interest - 67010	18,010	66,900	48,890	371%
Lease Revenue - 66010	468,000	476,000	8,000	102%
TOTAL Revenue	\$ 6,429,060	\$ 10,487,900	\$ 4,058,840	163%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead Allocation - 00001	\$ 372,220	\$ 372,220	\$ -	100%
Operating Expenditures Subtotal	372,220	372,220	-	100%

Capital Expenditures				
Housing Administration Fund - 23000	310,660	310,660	-	100%
Centennial Investigation - 23010	42,220	42,220	-	100%
Benedict Commons - 23100	15,000	15,000	-	100%
Annie Mitchell Housing - 23120	10,000	837	9,163	8%
Burlingame AH - 23121	151,170	151,170	-	100%
Housing Development Misc. - 23140	112,620	112,620	-	100%
Burlingame Lot Subsidy - 23150	459,920	459,920	-	100%
Burlingame Housing Phase II - 23700	2,190,310	2,190,310	-	100%
Rental Property Maintenance - 55110	42,390	42,390	-	100%
910 West Hallam St #11 Purchase - 94138	6,500	6,500	-	100%
802 Main and 517 Park Circle - 94351	500,000	500,000	-	100%
BMC West - 94353	20,000	20,000	-	100%
Capital Expenditures Subtotal	3,860,790	3,851,627	9,163	100%

Transfers				
General Transfer to Truscott - 95491	709,590	709,590	-	100%
Transfer to Parks Fund for Food Tax Refund - 44321	14,410	14,410	-	100%
Transfer Subtotal	724,000	724,000	-	100%

TOTAL Expenditures and Transfers	\$ 4,957,010	\$ 4,947,847	\$ 9,163	100%
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Net Change in Fund Balance	\$ 1,472,050	\$ 5,540,053
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Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 4,951,745	\$ 4,951,745
2011 Over (Short)	1,472,050	5,540,053
Fund Balance as of the end of Third Quarter 2011	\$ 6,423,795	\$ 10,491,798

**152 Kids First Fund
Third Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
55% of 0.45% Day Care Portion/Sales Tax - 60230, 60610	\$ 1,178,320	\$ 1,202,000	\$ 23,680	102%
State Grants - CDE - CDHS - 62200	236,580	196,500	(40,080)	83%
Miscellaneous Grants - 62280	11,000	17,000	6,000	155%
Colorado Trust Grant Planning - 62281	12,500	12,500	-	100%
Reimbursements - 66000	190,950	185,000	(5,950)	97%
Investment Interest - 67010	36,630	28,400	(8,230)	78%
Refund of Expenditures - 67500	38,000	67,000	29,000	176%
Contributions/ Private Party - 68000	75,500	77,100	1,600	102%
TOTAL Revenue	\$ 1,779,480	\$ 1,785,500	\$ 6,020	100%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead Allocations - 00001	\$ 147,780	\$ 147,780	\$ -	100%
Child Care Administration - 24000, 24300	865,240	850,700	14,540	98%
Daycare - Childcare Contributions - 24100	944,120	944,800	(680)	100%
Yellow Brick Operations - 24210	167,000	179,250	(12,250)	107%
Temple Hoyne Buell Foundation - 26100	75,000	75,000	-	100%
CDE - CDHS Grant - 26200	357,630	317,600	40,030	89%
Operating Expenditures Subtotal	2,556,770	2,515,130	41,640	98%
Capital Expenditures				
Yellow Brick Re - Roof - 81022	37,590	37,590	-	100%
Computer Peripherals - City - 94197	1,500	1,500	-	100%
Yellow Brick HVAC Improvements - 94397	20,000	8,314	11,686	42%
Capital Expenditures Subtotal	59,090	47,404	11,686	80%
Transfers				
Transfer to Parks Fund for Food Tax Refund - 44321	17,610	17,610	-	100%
Employee Housing Fund Contribution - 95505	15,440	15,440	-	100%
Transfers Subtotal	33,050	33,050	-	100%
TOTAL Expenditures and Transfers	\$ 2,648,910	\$ 2,595,584	\$ 53,326	98%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 4,149,557	\$ 4,149,557
2011 Over (Short)	(869,430)	(810,084)
Fund Balance as of the end of Third Quarter 2011	\$ 3,280,127	\$ 3,339,473

**160 - Stormwater Fund
Third Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Property Taxes - 60010	\$ 898,330	\$ 898,330	\$ -	100%
Development Fees - Stormwater - 63052	465,090	527,000	61,910	113%
Investment Interest - 67010	20,110	22,400	2,290	111%
TOTAL Revenue	\$ 1,383,530	\$ 1,447,730	\$ 64,200	105%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead and Year-end Calculations - 80800	\$ 149,760	\$ 149,760	\$ -	100%
Property Tax Collection Fees - 82990	17,970	17,970	-	100%
Parks Maintenance - Repair and Replacement - 16100	122,920	122,920	-	100%
Streets Maintenance - Repair and Replacement - 16200	180,120	106,200	73,920	59%
Plans Review/Inspection/Enforcement - 16300	272,500	272,500	-	100%
Operating Expenditures Subtotal	743,270	669,350	73,920	90%
Capital Expenditures				
Rio Grande Design - 81115	67,320	53,000	14,320	79%
Drainage Criteria Manual - 81116	1,220	1,220	-	100%
Stormwater Master Plan - Smug & Hunt Crk - 94113	300,000	300,000	-	100%
Francis St Stormwater Improvements - 94115	130,000	130,000	-	100%
Mud Flow Study - 94120	125,000	125,000	-	100%
Recycle Center - 94409	6,000	6,000	-	100%
Capital Expenditures Subtotal	629,540	615,220	14,320	98%
Transfers				
General Xfer-2001 Parks Bond - 95340	100,000	100,000	-	100%
Payback Startup Funding - 95421	45,000	-	45,000	0%
Employee Housing Fund Contribution - 95505	9,160	9,160	-	100%
Transfers Subtotal	154,160	109,160	45,000	71%
TOTAL Expenditures	\$ 1,526,970	\$ 1,393,730	\$ 133,240	91%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 2,597,190	\$ 2,597,190
2011 Over (Short)	(143,440)	54,000
Fund Balance as of the end of Third Quarter 2011	\$ 2,453,750	\$ 2,651,190

**250 - Debt Service Fund
Third Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Lease Revenue - 31068	\$ 594,860	\$ 594,860	\$ -	100%
Revenues Subtotal	594,860	594,860	-	100%
Transfers				
Parks and Open Space Fund Transfer - 31055	537,130	537,130	-	100%
Parks and Open Space Fund Transfer - 31071	290,690	290,690	-	100%
General Transfer 2005 Open Space Bonds - 31065	1,044,370	1,044,370	-	100%
General Transfer 2005 Open Space Bonds - 31066	837,400	837,400	-	100%
Transfers Subtotal	2,709,590	2,709,590	-	100%
TOTAL Revenue and Transfers	\$ 3,304,450	\$ 3,304,450	\$ -	100%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Debt Service Payments				
2001 Sales Tax Revenue Bonds - 31055	\$ 537,130	\$ 537,130	\$ -	100%
2005 Sales Tax Revenue Refunding Bonds - 31065	1,044,380	1,044,380	-	100%
2005B Sales Tax Rev Bonds - 31066	837,400	837,400	-	100%
2007 Isis Theatre COPS - 31068	599,280	599,280	-	100%
2009 Sales Tax Revenue Refunding Bonds - 31071	290,690	290,690	-	100%
TOTAL Expenditures	\$ 3,308,880	\$ 3,308,880	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 187,797	\$ 187,797
2011 Over (Short)	(4,430)	(4,430)
Fund Balance as of the end of Third Quarter 2011	\$ 183,367	\$ 183,367

**340 - Parks and Open Space Capital Fund
Third Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Colorado Lottery Revenue - 62350	\$ 60,000	\$ 63,000	\$ 3,000	105%
Cozy Point Lease Revenue - 66137	25,000	28,200	3,200	113%
Investment Interest - 67010	2,880	5,600	2,720	194%
Refund of Expenditure - 67501,67500	41,710	89,200	47,490	214%
Other Misc Revenues - 69000	-	1,500	1,500	N/A
Revenues Subtotal	129,590	187,500	57,910	145%
Transfers				
Transfer from new Stormwater	100,000	100,000	-	100%
Transfers from Parks & Open Space - 95100	1,615,320	1,615,320	-	100%
Transfers Subtotal	1,715,320	1,715,320	-	100%
TOTAL Revenue and Transfers	\$ 1,844,910	\$ 1,902,820	\$ 57,910	103%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Parks Administration - 55000	\$ 196,930	\$ 186,330	\$ 10,600	95%
Youth Conservation Corps. - 55010	8,500	19,100	(10,600)	225%
Operating Expenditures Subtotal	205,430	205,430	-	100%
Capital Expenditures				
Tree Program - 81012	15,000	15,000	-	100%
Wetlands - 81013	20,000	20,000	-	100%
Cozy Point - 81014	25,000	25,000	-	100%
Mall Bricks - 81015	35,730	35,730	-	100%
Building Capital Maintenance - 81016	24,000	24,000	-	100%
Mall Furniture - 81072	16,000	16,000	-	100%
Deer Creek Interpretation Trail - 81155	32,760	32,760	-	100%
East of Aspen Trail Phase II - 81156	135,260	135,260	-	100%
No Problem Joe Trail - 81157	18,500	-	18,500	0%
Ped Trail Development - 82004	22,000	22,000	-	100%
Nordic Trail Development - 82006	15,000	17,400	(2,400)	116%
Misc Trail Overlays - 82008	47,610	47,610	-	100%
Smuggler MTN Restoration - 82099	107,130	107,130	-	100%
Declined Large Tree Removal - 82125	25,000	25,000	-	100%
Trash Can Replacement - 82127	15,000	15,000	-	100%
Computer Irrigation System - 83010	24,850	24,850	-	100%
Trailers - 83044	19,710	19,710	-	100%
Picnic Table Replacement - 94037	15,000	15,000	-	100%
Galena St Mall Stormwater Improvement - 94048	20,000	20,000	-	100%
Newbury Park Wall Replacement - 94055	25,000	25,000	-	100%
Smuggler Mountain Open Space Management - 94114	18,530	18,530	-	100%
Cozy Point Brush Creek Restoration Proj - 94169	45,000	45,000	-	100%
Entrance to Aspen Landscaping Project - 94170	14,620	-	14,620	0%
Fleet Parks Department - 94185	66,380	66,380	-	100%
Capital Payroll - Parks - 94228	429,750	429,750	-	100%
Nordic Snowmobile - 94230	10,300	10,300	-	100%
West End Sidewalk Treatments - 94246	42,370	42,730	(360)	101%
Smuggler Open Space Forest Manage - 94357	36,000	36,000	-	100%
Droste Open Space Acquisition - 94421	250,000	250,000	-	100%
Field Turf Project - 94422	616,300	616,300	-	100%
Rio Grande Park Improvements - 94438	63,700	63,700	-	100%
Brush Creek Valley Study - 94447	35,000	35,000	-	100%
Small Capital Projects	104,310	101,513	2,797	97%
Capital Expenditures Subtotal	2,390,810	2,357,653	33,157	99%
TOTAL Expenditures	\$ 2,596,240	\$ 2,563,083	\$ 33,157	99%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 751,423	\$ 751,423
2011 Over (Short)	(751,330)	(660,263)
Fund Balance as of the end of Third Quarter 2011	\$ 93	\$ 91,160

**421 - Water Utility Fund
Third Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Meter Sales - 63390	\$ 16,570	\$ 20,000	\$ 3,430	121%
Other Water Inv. Sales - 63400	2,750	8,000	5,250	291%
Water Service Revenue - 63600 :63615	4,097,720	3,706,000	(391,720)	90%
Wholesale Water Sales - 63630	230,000	225,000	(5,000)	98%
Raw Water Sales - 63631	110,000	125,100	15,100	114%
AMP Reimbursement Fees - 63645	-	138,200	138,200	N/A
Connect & Disconnect Charge - 63650	6,000	6,000	-	100%
Utility Hookup Charge/Water Department - 63680	10,000	10,000	-	100%
Lease Revenue - 66000	6,000	6,000	-	100%
Investment Interest - 67010	64,360	58,500	(5,860)	91%
Refunds - 67000	100,870	75,000	(25,870)	74%
Misc. Revenues - 69000	2,280	19,200	16,920	842%
Grant - 62000	150,000	156,800	6,800	105%
Tap Fees - 99000	2,825,000	2,340,000	(485,000)	83%
Revenues Subtotal	7,621,550	6,893,800	(727,750)	90%
Transfers				
Repayment of Start Up Funding - 95160	45,000	-	(45,000)	0%
General Transfers from Electric - 95431	183,580	183,580	-	100%
Global Warming Transfer from General Fund	116,480	116,480	-	100%
Transfers Subtotal	345,060	300,060	(45,000)	87%
TOTAL Revenue and Transfers	\$ 7,966,610	\$ 7,193,860	\$ (772,750)	90%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead Allocation - 00001	\$ 664,770	\$ 664,770	\$ -	100%
Water Department Administration - 43000	1,137,900	1,091,740	46,160	96%
Treatment and Supply - 43300	814,950	814,950	-	100%
Water TTD Distribution Operations - 43400	717,690	717,690	-	100%
Global Warming - 43500	314,050	314,050	-	100%
Efficiency Programs - 43600	104,640	104,640	-	100%
Utility Billing - 43700	367,160	367,160	-	100%
Water System MATL - 43900	70,000	70,000	-	100%
Operating Expenses Subtotal	4,191,160	4,145,000	46,160	99%
Capital Expenses				
East & West Treatment Plants	108,770	108,770	-	100%
Storage Shed - 44110	30,000	25,823	4,177	86%
Castle Creek Pipeline - 94316	33,350	33,350	-	100%
Reclamation Project - 44408	568,610	568,610	-	100%
Photo Voltaic Project - 44415	87,520	87,520	-	100%
Iselin Tiehack Water Line Across Maroon - 44605	400,000	400,000	-	100%
Highlands Upgrades and Interconnects - 44614	345,000	345,000	-	100%
Network Systems - 82057	15,000	15,000	-	100%
Fleet - 83005	66,880	66,880	-	100%
Maroon Creek Pipeline - 94365	17,000	17,000	-	100%
Mainline Replacement - 94362	190,000	40,000	150,000	21%
Hydrant Replacement Program - 94360	25,000	5,000	20,000	20%
Smart Meter Program - 93928	37,000	37,000	-	100%
Ute Avenue Steel Line Replacement - 93958	65,000	65,000	-	100%
Pump Station - 94367	53,600	53,600	-	100%
Pressure Reducing Valves - 94366	14,000	14,000	-	100%
Storage Tanks "A" - "B" - "C"	53,000	53,000	-	100%
Site Improvement - Security and Access - 94369	40,000	40,000	-	100%
East & West Water Treatment Plant Improvements	48,270	48,270	-	100%
Administration Building - 94035	234,050	234,050	-	100%
Water Rights Activities - 94387	40,000	40,000	-	100%
Conservation Program - 94385	189,840	54,840	135,000	29%
Workgroup Applications City - 94149	200,440	200,440	-	100%
Core Network City - 94156	14,400	14,400	-	100%
Leonard Thomas Reservoir Safety Dam - 94361	49,970	49,970	-	100%
Ground Water Facilities - 94345	80,000	80,000	-	100%
Mapping / GIS - 94363	20,000	20,000	-	100%
Storage Tanks inspection Program - 94377	24,000	24,000	-	100%
Thomas Reservoir Spillway - 94441	200,000	200,000	-	100%
Small Capital Projects	135,660	131,590	4,070	97%
Capital Expenses Subtotal	3,386,360	3,073,113	313,247	91%
Transfers				
General Transfers - 00000	1,000,000	1,000,000	-	100%
Transfer to Renewable Energy for Capital Projects - 00000	2,802,030	2,802,030	-	100%
Transfer to Parks for new STRR 2005 Bonds - 95.3106E	150,000	150,000	-	100%
Transfer Permitting Software - 95-94379	5,000	5,000	-	100%
Employee Housing Fund Contribution - 9550E	128,550	128,550	-	100%
Transfers Subtotal	4,085,580	4,085,580	-	100%
TOTAL Expenses and Transfers	\$ 11,663,100	\$ 11,303,693	\$ 359,407	97%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 8,420,949	\$ 8,420,949
2011 Over (Short)	(3,696,490)	(4,109,833)
Fund Balance as of the end of Third Quarter 2011	\$ 4,724,459	\$ 4,311,116

**431 - Electric Utility Fund
Third Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Federal Grants - 62115	\$ 56,530	\$ 44,900	\$ (11,630)	79%
Transformer Sales - 63380	92,000	36,000	(56,000)	39%
Electric Utility Service Fees - 63600:63611	7,173,760	6,741,000	(432,760)	94%
Connect & Disconnect Charge - 63650	4,000	8,000	4,000	200%
Investment Interest - 67010	7,980	8,800	820	110%
Refunds - 67000	5,300	5,000	(300)	94%
Misc. Revenue - 69000	8,000	1,500	(6,500)	19%
Energy Star Program - 62500	-	5,310	5,310	N/A
TOTAL Revenue	\$ 7,347,570	\$ 6,850,510	\$ (497,060)	93%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead Allocation - 00001	\$ 233,130	\$ 233,130	\$ -	100%
Electric Department Administration - 45000	551,600	531,810	19,790	96%
Purchased Power - 45200	3,697,820	3,697,820	-	100%
Electric System Maintenance - 45500	213,480	213,480	-	100%
Public Street Lighting - 45600	108,560	111,000	(2,440)	102%
Operating Expenses Subtotal	4,804,590	4,787,240	17,350	100%

Capital Expenses				
Utility Business Plan - 44413	2,300	2,300	-	100%
Expand Electrical Storage Building - 46103	11,120	11,120	-	100%
Golf Course East Distribution System - 46203	88,610	88,610	-	100%
ACSD Distribution System - 46206	286,790	286,790	-	100%
ARC Distribution System - 46207	202,280	202,280	-	100%
Meter Replacement - 46401	2,350	2,350	-	100%
Plug-in Hybrid Program - 93904	40,000	40,000	-	100%
Core Network City - 94156	5,230	5,230	-	100%
Phone System City - 94159	860	860	-	100%
Utility Business Plan - Rate Study 94162	25,400	25,400	-	100%
Work Equipment - Electric Acquisitions - 94168	10,000	10,000	-	100%
Electric Admin Building Bi-Annual Maint - 94175	10,000	10,000	-	100%
Electric Admin Building Exterior Wall - 94176	25,000	25,000	-	100%
Water Distribution / Electric Shop - 94177	10,000	10,000	-	100%
Second Feed - 94182	189,800	189,800	-	100%
Computer Peripherals - City - 94197	800	800	-	100%
Ridgway Hydroelectric Facility - 94238	4,530	4,530	-	100%
Electric System Telemetry - 94286	20,000	20,000	-	100%
Energy Conservation - CORE - 94293	30,000	30,000	-	100%
Energy Conservation - 94294	224,260	121,258	103,002	54%
Smart Meter Replacement - 94295	22,140	22,140	-	100%
Streets Conduit Program - 94296/93905	30,000	30,000	-	100%
Street Light Replacement and Repair - 94298	40,000	40,000	-	100%
Transformer Additions and Replacement - 94299	80,000	60,000	20,000	75%
Capital Expenses Subtotal	1,361,470	1,238,468	123,002	91%

Transfers				
General Transfers - 00000	433,580	433,580	-	100%
Global Warming Transfer to Water Utility Fund - 43500	116,480	116,480	-	100%
Employee Housing Fund Contribution - 95505	15,440	15,440	-	100%
Transfers Subtotal	565,500	565,500	-	100%

TOTAL Expenses and Transfers	\$ 6,731,560	\$ 6,591,208	\$ 140,352	98%
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Contingent Liability \$ - \$ 348,000

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 1,008,975	\$ 1,008,975
2011 Over (Short)	616,010	(88,698)
Fund Balance as of the end of Third Quarter 2011	\$ 1,624,985	\$ 920,277

**444 - Renewable Energy Fund
Third Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Commercial Power Sale - 63600	\$ 426,640	\$ 426,640	\$ -	100%
Maroon Creek Commercial Power Sale - 63625	110,000	95,000	(15,000)	86%
Micro Turbine Revenue - 63666	10,000	-	(10,000)	0%
General Canary Tag Sales - 64503	10,000	2,000	(8,000)	20%
Investment interest - 67010	5,910	28,900	22,990	489%
Refund of Expenditure - CORE - 67500	-	100	100	N/A
Grant - 62000	50,000	50,000	-	100%
Revenue Subtotal	612,550	602,640	(9,910)	98%
Transfers				
Water Fund Capital Projects - 95421	2,802,030	2,802,030	-	100%
Transfers Subtotal	2,802,030	2,802,030	-	100%
TOTAL Revenue and Transfers	\$ 3,414,580	\$ 3,404,670	\$ (9,910)	100%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead Allocations - 00001	\$ 33,910	\$ 33,910	\$ -	100%
Renewable Energy Administration - 32250	84,000	82,500	1,500	98%
Ruedi Hydroelectric Service - 32300	259,270	259,770	(500)	100%
Maroon Creek Hydroelectric Service - 32500	92,680	76,680	16,000	83%
Castle Creek Hydroelectric Service - 32600	44,250	34,250	10,000	77%
Operating Expenses Subtotal	514,110	487,110	27,000	95%
Capital Expenses				
System Telemetry - 43503	10,000	10,000	-	100%
Ruedi Maintenance - 43504	173,160	173,160	-	100%
Ruedi Site Improvements - 43505	11,180	11,180	-	100%
Maroon Creek Hydroelectric Facility - 43560	9,270	9,270	-	100%
Castle Creek Hydroelectric Penstock - 43571	979,480	979,480	-	100%
Castle Creek Hydroelectric Facility - 43570-43573	1,186,520	1,186,520	-	100%
Geothermal - 43576	200,000	200,000	-	100%
Castle Creek Hydro - 94215	20,000	20,000	-	100%
Maroon Creek Micro Turbine/Facility - 94217	245,400	245,400	-	100%
Maroon Creek Hydro Facility - 94254	17,000	17,000	-	100%
Ruedi Facility Improvements - 94257	59,200	59,200	-	100%
Ruedi Hydro Improvements - 94258	10,000	10,000	-	100%
System Telemetry for Hydros - 94260	20,000	20,000	-	100%
CCEC Project Support Services - 94429	125,000	125,000	-	100%
Capital Expenses Subtotal	3,066,210	3,066,210	-	100%
Transfers				
Employee Housing Fund Contribution - 95505	4,580	4,580	-	100%
Ruedi Maintenance - 31069	360,410	360,410	-	100%
Transfers Subtotal	364,990	364,990	-	100%
TOTAL Expenses and Transfers	\$ 3,945,310	\$ 3,918,310	\$ 27,000	99%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 3,092,316	\$ 3,092,316
2011 Over (Short)	(530,730)	(513,640)
Fund Balance as of the end of Third Quarter 2011	\$ 2,561,586	\$ 2,578,676

**451 - Parking Fund
Third Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Parking Fees - 63000	\$ 1,964,450	\$ 2,096,450	\$ 132,000	107%
Parking Tickets and Fines - 65000	610,000	567,200	(42,800)	93%
Lease Income - 66000	92,960	92,960	-	100%
Investment Interest - 67010	16,150	13,900	(2,250)	86%
Miscellaneous Revenue - 69000	-	3,300	3,300	N/A
TOTAL Revenue	\$ 2,683,560	\$ 2,773,810	\$ 90,250	103%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Parking Control Operations - 32000	\$ 1,683,650	\$ 1,594,650	\$ 89,000	95%
Parking Garage Operations - 54000	446,080	443,280	2,800	99%
Overhead Allocations - 00001	399,760	399,760	-	100%
Operating Expenses Subtotal	2,529,490	2,437,690	91,800	96%
Capital Expenses				
Major Maintenance - 81076	20,000	20,000	-	100%
Plaza Replacement - 81153	194,390	194,390	-	100%
Pay and Display Meters - 83077	214,000	213,708	292	100%
Revenue Control Equipment - 94060	11,150	9,878	1,272	89%
Handheld Ticket Writers - 94070	45,000	43,973	1,027	98%
Coin Counter - 94072	28,000	9,742	18,258	35%
Parking Kiosk - 94318	45,000	45,000	-	100%
Core Network City - 94156	5,780	5,780	-	100%
Phone System City - 94159	2,930	2,930	-	100%
Computer Peripherals City - 94197	4,500	4,500	-	100%
Front Parking Office Remodel - 94424	730	-	730	0%
Capital Expenses Subtotal	571,480	549,901	21,579	96%
Transfers				
Transportation Subsidy - 95141	550,000	550,000	-	100%
Employee Housing Fund Contribution - 95505	40,520	40,520	-	100%
Transfer Subtotal	590,520	590,520	-	100%
TOTAL Expenses and Transfers	\$ 3,691,490	\$ 3,578,111	\$ 113,379	97%

Estimated Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 2,084,147	\$ 2,084,147
2011 Over (Short)	(1,007,930)	(804,301)
Fund Balance as of the end of Third Quarter 2011	\$ 1,076,217	\$ 1,279,846

**471 - Golf Course Fund
Third Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Green Fees - 64120:64150, 64108	\$ 1,017,800	\$ 937,000	\$ (80,800)	92%
Driving Range - 64102	92,400	80,500	(11,900)	87%
Cart/Club Rental - 64104,64106	221,050	206,000	(15,050)	93%
Retail Sales - 64110	148,500	157,000	8,500	106%
Misc. Pro Shop - 64119	18,000	12,000	(6,000)	67%
Lease Revenue - 66000	36,480	35,000	(1,480)	96%
Investment Interest - 67010	2,550	2,600	50	102%
Misc. Revenue - 67500, 68015, 69000	500	2,700	2,200	540%
Revenues Subtotal	1,537,280	1,432,800	(104,480)	93%
Transfers				
Parks Fund - 95100	146,020	146,020	-	100%
Transfers Subtotal	146,020	146,020	-	100%
TOTAL Revenue and Transfers	\$ 1,683,300	\$ 1,578,820	\$ (104,480)	94%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead Allocations - 00001	\$ 198,830	\$ 198,830	\$ -	100%
Marketing - 71050	19,060	19,060	-	100%
Golf Course Administration - 73000	231,790	221,790	10,000	96%
Vehicle & Equipment Operations - 73100	126,910	126,910	-	100%
Building Maintenance - 73200	79,770	79,770	-	100%
Course Maintenance - 73300	348,390	348,390	-	100%
Golf Pro shop - 73400	459,970	429,970	30,000	93%
2005 Sales Tax Rev. Bonds Debt Service - 31065	135,750	135,750	-	100%
Operating Expenses Subtotal	1,600,470	1,560,470	40,000	98%
Capital Expenses				
Fleet - 83005	25,600	-	25,600	0%
Golf Course Improvements - 94137	4,000	4,000	-	100%
Workgroup Applications City - 94149	2,370	2,370	-	100%
Core Network City - 94156	10,180	10,180	-	100%
Phone System City - 94159	1,380	1,380	-	100%
Golf Carts and Equipment - 94161	25,530	25,494	36	100%
Computer Peripherals City - 94197	1,500	1,500	-	100%
Rental Clubs - 94416	20,000	15,000	5,000	75%
Capital Expenses Subtotal	90,560	59,924	30,636	66%
Transfers				
City Employee Housing Fund Transfer - 95505	21,680	21,680	-	100%
Transfers Subtotal	21,680	21,680	-	100%
TOTAL Expenses and Transfers	\$ 1,712,710	\$ 1,642,074	\$ 70,636	96%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 159,802	\$ 159,802
2011 Over (Short)	(29,410)	(63,254)
Fund Balance as of the end of Third Quarter 2011	\$ 130,392	\$ 96,548

**491 - Truscott Housing Fund
Third Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Rental Income All Categories - 66000	\$ 992,410	\$ 983,000	\$ (9,410)	99%
Interest Income - Nonoperating Items - 67010	11,920	15,000	3,080	126%
Misc. Income - 67500, 69000	27,900	32,100	4,200	115%
Revenues Subtotal	1,032,230	1,030,100	(2,130)	100%
Transfers				
Transfers From Other Funds - 95150	709,590	709,590	-	100%
Transfers Subtotal	709,590	709,590	-	100%
TOTAL Revenue and Transfers	\$ 1,741,820	\$ 1,739,690	\$ (2,130)	100%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead & Yr. End Allocations - 00001	\$ 58,500	\$ 58,500	\$ -	100%
Management - 45030	99,860	99,860	-	100%
Maint., Util. & Other Gen.Exp. - 45005, 45042:45046	470,890	470,890	-	100%
2001A GO Housing Bonds - 31058	462,400	462,400	-	100%
2009 GO Refunding Housing Bonds - 31070	247,190	247,190	-	100%
Operating Expenses Subtotal	1,338,840	1,338,840	-	100%
Capital Expenses				
Truscott Master Plan - 81145	29,830	29,830	-	100%
Appliance Replacement - 82112	6,520	3,500	3,020	54%
Trash Compactor - 82113	25,900	25,900	-	100%
100 Building Door Replacement - 82117	1,030	1,030	-	100%
Energy Efficiency - 82061	8,000	8,000	-	100%
Video Surveillance - 81202	15,000	5,576	9,424	37%
Truscott 100 Deck Support - 94219	30,000	30,000	-	100%
Truscott 400-1000 Plumbing Repairs - 94220	10,000	10,000	-	100%
Truscott Cement Stair Renovations - 94221	200,000	200,000	-	100%
Truscott Playground Equipment Replacement - 94224	12,000	12,000	-	100%
Truscott Laundry Hot Water Heater Replace - 94225	15,000	15,000	-	100%
Truscott Exterior Painting - 94227	40,000	40,300	(300)	101%
Fleet-Truscott / Smuggler / Marolt - 94231	8,060	8,060	-	100%
Housing Property Management Software - 94380	11,000	11,000	-	100%
Truscott Unit Renovations - 94381	120,000	120,000	-	100%
Truscott Parking Software / Equipment - 94391	3,500	3,500	-	100%
Truscott Building Repairs / Upgrades - 94392	10,000	10,000	-	100%
Truscott Housing Site Improvements 2A - 94393	190,000	190,000	-	100%
Capital Expenses Subtotal	735,840	723,696	12,144	98%
Transfers				
Employee Housing Fund Contribution - 95505	5,520	5,520	-	100%
Transfers Subtotal	5,520	5,520	-	100%
TOTAL Expenses and Transfers	\$ 2,080,200	\$ 2,068,056	\$ 12,144	99%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 1,510,692	\$ 1,510,692
2011 Over (Short)	(338,380)	(328,366)
Fund Balance as of the end of Third Quarter 2011	\$ 1,172,312	\$ 1,182,326

**492 - Marolt Housing Fund
Third Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Rental Income All Categories - 66000	\$ 663,190	\$ 796,860	\$ 133,670	120%
Investment Interest - 45046 & 00000.67010	6,540	8,400	1,860	128%
Laundry Income - Operating Receipts - 69060	12,500	12,500	-	100%
Refund of Expenditure - 67500	26,800	26,800	-	100%
Misc. Revenues - 69000	28,300	28,300	-	100%
TOTAL Revenue	\$ 737,330	\$ 872,860	\$ 135,530	118%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead & Yr. End Allocations - 00001	\$ 53,660	\$ 53,660	\$ -	100%
Maintenance - 45005	62,320	62,320	-	100%
Management - 45030	84,870	84,870	-	100%
Utilities & Other Services - 45041	204,400	204,400	-	100%
Housing Department Maintenance - 45043	5,700	5,700	-	100%
Housing Department General Expenses - 45044	28,000	28,000	-	100%
Administration Fee - 45045	31,850	31,850	-	100%
2003 GO Refunding Bonds - 31062	439,940	439,940	-	100%
Operating Expenses Subtotal	910,740	910,740	-	100%
Capital Expenses				
Marolt Ranch Employee House Asset Mgt - 94081	85,160	85,160	-	100%
Fleet - Truscott/Smuggler/Marolt - 94231	7,540	7,540	-	100%
Marolt Roof replacement - 94384	154,000	65,500	88,500	43%
Capital Expenses Subtotal	246,700	158,200	88,500	64%
Transfers				
Employee Housing Fund Contribution - 95505	4,510	4,510	-	100%
Transfers Subtotal	4,510	4,510	-	100%
TOTAL Expenses and Transfers	\$ 1,161,950	\$ 1,073,450	\$ 88,500	92%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 802,279	\$ 802,279
2011 Over (Short)	(424,620)	(200,590)
Fund Balance as of the end of Third Quarter 2011	\$ 377,659	\$ 601,689

**501 - Employee Health Insurance Fund
Third Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Retired Employees Contributions - 65310	\$ 500	\$ 600	\$ 100	120%
City & Employee Contributions - 65308	4,086,650	3,732,000	(354,650)	91%
Cobra Revenues - 65315	20,000	5,000	(15,000)	25%
Investment Interest - 67010	9,000	8,100	(900)	90%
Refund of Expenditures - 67500	200,000	200,000	-	100%
TOTAL Revenue	\$ 4,316,150	\$ 3,945,700	\$ (370,450)	91%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Preventive Health Care Consulting - 50150	\$ 50,000	\$ 30,000	\$ 20,000	60%
Self Insurance Items - 50151	787,000	753,000	34,000	96%
Operating Expenses Subtotal	837,000	783,000	54,000	94%
Claims Paid RCI	3,703,050	3,400,000	303,050	92%
TOTAL Expenses	\$ 4,540,050	\$ 4,183,000	\$ 357,050	92%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 736,604	\$ 736,604
2011 Over (Short)	(223,900)	(237,300)
Fund Balance as of the end of Third Quarter 2011	\$ 512,704	\$ 499,304

**505 - Employee Housing Fund
Third Quarter 2011**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Lease Revenue - 66121:66129	\$ 107,210	\$ 93,600	\$ (13,610)	87%
Investment Interest - 67010	4,480	5,500	1,020	123%
Refund of Expenditure - 67500	-	100	100	N/A
Sales of Employee Housing Units - 46501	759,230	758,100	(1,130)	100%
Sale of Fixed assets 717 Cemetery Ln - 92000	248,940	249,000	60	100%
Revenues Subtotal	1,119,860	1,106,300	(13,560)	99%
Transfers				
Contribution from General Fund - 95001	240,000	240,000	-	100%
Contribution from Parks - 95100	63,860	63,860	-	100%
Contribution from Wheeler - 95120	73,120	73,120	-	100%
Contribution from Transportation - 95141	8,440	8,440	-	100%
Contribution from Kids First - 95152	9,160	9,160	-	100%
Contribution from Stormwater - 95160	15,440	15,440	-	100%
Contribution from Water - 95421	128,550	128,550	-	100%
Contribution from Electric - 95431	15,440	15,440	-	100%
Contribution from Hydroelectric - 95444	4,580	4,580	-	100%
Contribution from Parking - 95451	40,520	40,520	-	100%
Contribution from Golf - 95471	21,680	21,680	-	100%
Contribution from Truscott - 95491	5,520	5,520	-	100%
Contribution from Marolt - 95492	4,510	4,510	-	100%
Contribution from IT - 95510	33,770	33,770	-	100%
Transfers Subtotal	664,590	664,590	-	100%
TOTAL Revenue and Transfers	\$ 1,784,450	\$ 1,770,890	\$ (13,560)	99%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Materials and Supplies - 55110	\$ 124,490	\$ 124,490	\$ -	100%
Items for Resale - Housing Units - 46501	319,830	319,830	-	100%
Operating Expenses Subtotal	444,320	444,320	-	100%
Capital Expenses				
Capital Design AABC- 82054	2,500	2,500	-	100%
Marolt House Renovation - 81132	15,000	15,000	-	100%
Radon Remediation - 81191	10,000	10,000	-	100%
Water Place Furnace - 82132	150,000	150,000	-	100%
City Employee Housing Roof Repair - Own - 93998	20,000	20,000	-	100%
City Employee Housing Roof Repair - Rent - 94000	15,000	15,000	-	100%
Capital Emergency/Contingency Budget - 94006	25,000	25,000	-	100%
Water Place ER Renovations - 94413	200,000	200,000	-	100%
Capital Expenses Subtotal	437,500	437,500	-	100%
TOTAL Expenses	\$ 881,820	\$ 881,820	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 283,721	\$ 283,721
2011 Over (Short)	902,630	889,070
Fund Balance as of the end of Third Quarter 2011	\$ 1,186,351	\$ 1,172,791

**510 - Information Technology Fund
Third Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
GIS Fees - 63465	\$ 42,460	\$ 80,000	\$ 37,540	188%
IT Fees - 63465	-	20,000	20,000	N/A
Investment Income - 67010	-	500	500	N/A
Refund of Expenditure City - 67500	1,083,040	1,083,040	-	100%
Refund of Expenditure County - 67501	902,170	877,000	(25,170)	97%
Refund of Expenditure Capital - 94-67500	1,592,990	1,592,990	-	100%
Revenues Subtotal	3,620,660	3,653,530	32,870	101%
Transfers				
General Transfers - 95000	74,440	74,440	-	100%
Transfers from Gen Fund - 95001	138,280	138,280	-	100%
Transfers Subtotal	212,720	212,720	-	100%

TOTAL Revenues	\$ 3,833,380	\$ 3,866,250	\$ 32,870	101%
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Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead & Yr End Allocations	\$ 260,590	\$ 260,590	\$ -	100%
GIS Administration - 60000	151,150	151,150	-	100%
IT County Services - 60010	89,550	89,550	-	100%
IT City Services - 60020	60,350	60,350	-	100%
IT Public Services - 60030	37,450	37,450	-	100%
Information Systems Administration - 61000	672,900	672,900	-	100%
IT Network Services - 61010	381,180	381,180	-	100%
IT Personal Computer - 61020	288,870	288,870	-	100%
IT Work Applications - 61030	83,630	83,630	-	100%
IT Phone - 61040	80,270	80,270	-	100%
Operating Expenses Subtotal	2,105,940	2,105,940	-	100%

Capital Expenses				
Information Systems Administration - 61000	883,940	883,940	-	100%
IT Closet Upgrade (City) - 94108	165,000	165,000	-	100%
Website Development - 94139	37,720	37,720	-	100%
Website Develop (County 100% Reimb) - 94143	40,490	40,490	-	100%
Network Services (City) - 94147	105,570	105,570	-	100%
Network Services (County 100% Reimb) - 94148	101,970	101,970	-	100%
Work Group Application (City) - 94149	25,830	25,830	-	100%
Virtualization (City) - 94150	7,330	7,330	-	100%
Virtualization County 100% Reimb) - 94151	7,340	7,340	-	100%
Core Network (County 100% Reimb) - 94157	183,070	183,070	-	100%
Phone System (County 100% Reimb) - 94160	25,000	25,000	-	100%
Data Archival and Backup (City) - 94281	55,000	55,000	-	100%
Data Archival and Backup (County Reimb) - 94282	55,000	55,000	-	100%
Capital Expenses Subtotal	1,693,260	1,693,260	-	100%

Transfers				
General Transfer - 95505	33,770	33,770	-	100%
Transfers Subtotal	33,770	33,770	-	100%

TOTAL Expenses	\$ 3,832,970	\$ 3,832,970	\$ -	100%
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Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ -	\$ -
2011 Over (Short)	410	33,280
Fund Balance as of the end of Third Quarter 2011	\$ 410	\$ 33,280

**620 - Housing Administration Fund
Third Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Section 8 Assistance Revenue - Housing G&A - 62430	\$ 7,800	\$ 7,800	\$ -	100%
Land Use Review - 63340	2,000	2,000	-	100%
Administration Fees All Projects - 63000	160,670	160,670	-	100%
Sales Fees - 45015.63907:63909	215,000	250,000	35,000	116%
Rental Recertification Fees - 63917	12,000	12,000	-	100%
Sale of Units - 63950	500,000	791,000	291,000	158%
Investment Interest - 67010	13,090	8,900	(4,190)	68%
Reimbursement Tax Credit Personnel - 67550	215,360	215,360	-	100%
Subsidy Contribution/City - 68200	188,940	188,940	-	100%
Subsidy Contribution/Pitkin County - 68210	188,940	188,940	-	100%
Misc. Revenues - 67500, 69000	6,000	25,000	19,000	417%
TOTAL Revenues	\$ 1,509,800	\$ 1,850,610	\$ 340,810	123%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenditures				
Overhead and Yr. End Allocations - 00001	\$ 121,680	\$ 121,680	\$ -	100%
Housing Administration - 45002	469,620	469,620	-	100%
Sales Department - 45015	104,410	104,410	-	100%
Items for Resale-Housing Units - 45015.82908	500,000	500,000	-	100%
Housing/Qualifications - 45020	231,830	231,830	-	100%
Housing General Operating Expenses - 45044	94,420	94,420	-	100%
Aspen Country Inn/Maintenance - 45005	25,080	25,080	-	100%
Aspen Country Inn/Qualifications - 87.45020	8,070	8,070	-	100%
Aspen Country Inn/Management - 87.45030	11,170	11,170	-	100%
Truscott Phase II/Maintenance - 88.40005	56,430	56,430	-	100%
Truscott Phase II/Qualifications - 88.45020	42,370	42,370	-	100%
Truscott Phase II/Management - 88.45030	58,030	58,030	-	100%
Truscott Phase II/Staff Wages - 88.45049	15,610	15,610	-	100%
Operating Expenditures Subtotal	1,738,720	1,738,720	-	100%
Capital Expenditures				
Phone System City - 94159	3,270	3,270	-	100%
Computer Peripherals - 94197	3,000	3,000	-	100%
Capital Expenditures Subtotal	6,270	6,270	-	100%
TOTAL Expenditures	\$ 1,744,990	\$ 1,744,990	\$ -	100%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 1,282,999	\$ 1,282,999
2011 Over (Short)	(235,190)	105,620
Fund Balance as of the end of Third Quarter 2011	\$ 1,047,809	\$ 1,388,619

**622 - Smuggler Housing Fund
Third Quarter 2011**

Revenues	Budgeted Amount	Projected Annual	Remaining	% Received
Current Revenues				
Rental Income - 66160	\$ 47,960	\$ 47,960	\$ -	100%
Investment Interest & Income - 67000	2,280	2,000	(280)	88%
Misc Revenue - 67500, 69000	950	950	-	100%
TOTAL Revenue	\$ 51,190	\$ 50,910	\$ (280)	99%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% Spent
Operating Expenses				
Overhead and Yr. End Allocations - 00001	\$ 15,470	\$ 15,470	\$ -	100%
Maintenance - 45005	6,260	6,260	-	100%
Management - 45030	3,500	3,500	-	100%
Utilities - 45042	12,490	13,800	(1,310)	110%
Housing Department Maintenance - 45043	880	2,800	(1,920)	318%
Housing Department General Expenses - 45044	1,960	3,100	(1,140)	158%
Administration Fees - 45045	2,390	2,390	-	100%
Operating Expenses Subtotal	42,950	47,320	(4,370)	110%
Capital Expenses				
Fleet-Truscott/Smuggler/Marolt - 94231	780	780	-	100%
Smuggler Water Heater Replacement - 94233	10,000	10,000	-	100%
Smuggler Exterior Painting - 94234	40,000	-	40,000	0%
Smuggler Appliance Replacement - 94235	20,000	20,000	-	100%
Housing Property Manage Software - 94380	1,000	1,000	-	100%
Smuggler Unit Renovations - 94415	20,000	20,000	-	100%
Capital Expenses Subtotal	91,780	51,780	40,000	56%
TOTAL Expenses	\$ 134,730	\$ 99,100	\$ 35,630	74%

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 251,788	\$ 251,788
2011 Over (Short)	(83,540)	(48,190)
Fund Balance as of the end of Third Quarter 2011	\$ 168,248	\$ 203,598