



THE CITY OF ASPEN

Quarterly Financial Status Report Third Quarter 2009

**Prepared by
Finance Department**

**City of Aspen
Third Quarter 2009**

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Overview

This financial status report provides a snapshot of the City's estimated annual budgetary status as of the end of Third Quarter 2009.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors, and key staff in each department with budget management responsibilities. It is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Parks Department, for example, will find its financial information in two places. The General Fund section provides information regarding Recreation Department operating budgets. The Parks and Open Space Fund section provides information regarding the Parks Department's operations and debt service issues. The Parks and Open Space Capital Fund provides financial information regarding capital improvements in process for the Parks Department.

This information provides summarized financial information. More detailed information is available for each department on-line through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If you need assistance accessing this information, Finance Department staff can assist in getting you started in the right direction to find the information that you need.

Financial Summary

This report provides a preliminary annual projection of the City's budgetary condition as of Third Quarter 2009. Major revenue sources as well as expenditures for all funds are presented on an estimated year-end basis.

The following two pages provide a summary of the 2009 revenues and expenditures versus budget. These pages summarize current year revenues vs. appropriations. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by Council to cover these costs.

It is estimated that the City will receive an estimated 100% of budgeted revenues and will spend an estimated 97% of the currently appropriated amount.

Revenues
Third Quarter 2009

Fund	Fund #	Annual Budget	Projected Annual	Remaining Budget	% Earned
Asset Management Plan	000	\$ 3,925,120	\$ 4,077,424	\$ (152,304)	104%
General Fund	001	21,803,470	21,216,920	586,550	97%
Parks and Open Space	100	8,200,430	7,607,166	593,264	93%
Wheeler Opera House	120	7,432,840	7,981,830	(548,990)	107%
City Tourism Promotion	130	1,037,000	881,474	155,526	85%
Transportation	141	1,826,950	1,722,190	104,760	94%
Housing Development	150	9,344,400	9,374,250	(29,850)	100%
Early Childhood Education	151	459,470	571,186	(111,716)	124%
Kids First	152	1,672,930	1,661,183	11,747	99%
Stormwater	160	1,446,150	1,339,948	106,202	93%
Debt Service	250	3,344,850	3,344,850	-	100%
Parks and Open Space Capital	340	1,591,070	1,749,369	(158,299)	110%
Water Utility	421	6,275,330	6,353,718	(78,388)	101%
Electric Utility	431	6,636,020	6,631,213	4,807	100%
Renewable Energy	444	2,305,100	1,544,240	760,860	67%
Parking	451	4,335,040	3,577,399	757,641	83%
Golf Course	471	1,347,460	1,305,700	41,760	97%
Truscott Housing	491	1,809,590	1,838,820	(29,230)	102%
Marolt Housing	492	1,240,840	1,098,940	141,900	89%
Employee Health Insurance	501	3,648,880	4,886,500	(1,237,620)	134%
Employee Housing Fund	505	883,900	1,414,390	(530,490)	160%
Housing Administration	620	1,023,190	1,202,080	(178,890)	117%
Smuggler Housing	622	65,400	65,870	(470)	101%
Total		\$ 91,655,430	\$ 91,446,660	\$ 208,770	100%

Expenditures
Third Quarter 2009

Fund	Fund	Annual Budget	Projected Annual	Remaining Budget	% Spent
Asset Management Plan	000	\$ 5,693,820	\$ 5,568,884	\$ 124,936	98%
General Fund	001	24,648,920	24,726,830	(77,910)	100%
Parks and Open Space	100	8,366,180	8,506,479	(140,299)	102%
Wheeler Opera House	120	4,521,570	3,928,383	593,187	87%
City Tourism Promotion	130	1,037,000	881,474	155,526	85%
Transportation	141	3,417,680	3,065,580	352,100	90%
Housing Development	150	8,147,190	8,669,640	(522,450)	106%
Early Childhood Education	151	439,740	519,740	(80,000)	118%
Kids First	152	2,227,480	2,073,840	153,640	93%
Stormwater	160	1,386,570	1,006,940	379,630	73%
Debt Service	250	3,342,630	3,342,630	-	100%
Parks and Open Space Capital	340	4,289,300	4,339,300	(50,000)	101%
Water Utility	421	9,873,740	9,034,740	839,000	92%
Electric Utility	431	8,336,130	8,133,376	202,754	98%
Renewable Energy	444	8,700,520	8,062,020	638,500	93%
Parking	451	6,222,150	4,132,588	2,089,562	66%
Golf Course	471	1,248,780	1,246,380	2,400	100%
Truscott Housing	491	1,819,120	1,819,120	-	100%
Marolt Housing	492	1,478,700	1,478,700	-	100%
Employee Health Insurance	501	3,623,150	5,151,000	(1,527,850)	142%
Employee Housing	505	287,450	605,840	(318,390)	211%
Housing Administration	620	1,172,230	1,110,230	62,000	95%
Smuggler Housing	622	60,490	72,070	(11,580)	119%
Total		\$ 110,340,540	\$ 107,475,784	\$ 2,864,756	97%

**001 - General Fund
Third Quarter 2009**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Overhead - 67500	\$ 3,537,050	\$ 3,537,050	\$ -	100%
Property Tax-Operations - 60010	2,838,990	2,896,700	(57,710)	102%
City's Share of PitCo 3.5% Sales Tax - 60200	6,157,800	5,630,000	527,800	91%
Other Taxes - 60	1,511,060	1,300,000	211,060	86%
Licenses & Permits - 61	240,960	260,000	(19,040)	108%
Grants & Inter-Government Revenue - 62	360,000	360,000	-	100%
Fees for Service - 63	330,050	280,000	50,050	85%
Building Permit/Inspection Fees - 631	915,000	1,250,000	(335,000)	137%
Land Use Fees - 638	340,000	240,000	100,000	71%
Fee Revenue - 64	2,169,570	1,977,360	192,210	91%
Fine Revenue - 65	66,800	85,000	(18,200)	127%
Rentals & Leases - 66	357,170	190,000	167,170	53%
Refunds - 67	1,273,730	1,350,000	(76,270)	106%
Contributions - 68	14,000	23,000	(9,000)	164%
Misc. Revenues - 69	63,440	185,000	(121,560)	292%
Fixed Asset Sale - 92	-	3,000	(3,000)	N/A
Revenues Subtotal	20,175,620	19,567,110	608,510	97%
Transfers				
Transfers In - 95	1,627,850	1,649,810	(21,960)	101%
Transfers Subtotal	1,627,850	1,649,810	(21,960)	101%
TOTAL Revenue and Transfers	\$ 21,803,470	\$ 21,216,920	\$ 586,550	97%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenditures				
Contributions - 02	\$ 1,541,230	\$ 1,621,230	\$ (80,000)	105%
City Council - 03	335,900	340,000	(4,100)	101%
City Manager - 05	1,030,150	1,030,150	-	100%
Personnel/Risk Management - 06	630,010	675,010	(45,000)	107%
City Clerk - 07	696,050	696,050	-	100%
City Attorney - 09	441,330	461,330	(20,000)	105%
City Finance - 11	1,587,200	1,645,200	(58,000)	104%
Community Development - 13	1,400,390	1,400,390	-	100%
Engineering - 15	973,810	973,810	-	100%
Building Inspection - 21	1,086,890	1,086,890	-	100%
Environmental Health - 25	462,880	453,394	9,486	98%
Police - 31	4,125,480	4,140,690	(15,210)	100%
Records - 33	146,050	146,050	-	100%
Communications - 39	466,890	519,000	(52,110)	111%
Streets - 41	2,030,540	2,030,540	-	100%
GIS Department - 60	324,130	324,130	-	100%
Data Processing - 61	1,337,010	1,337,010	-	100%
Special Events - 70	565,160	565,160	-	100%
Recreation Activities - 71	1,178,190	1,178,190	-	100%
Aspen Recreation Center - 72	2,268,930	2,228,930	40,000	98%
Ice Garden Operations - 74	515,120	405,716	109,404	79%
Asset Management Plan - 91	393,370	393,370	-	100%
Capital Maintenance - 94	59,000	59,000	-	100%
Operating Expenditures Subtotal	23,595,710	23,711,240	(115,530)	100%
Transfers				
Outgoing Transfers - 95	853,210	815,590	37,620	96%
Employee Housing Fund Contribution - 95505	200,000	200,000	-	100%
Transfers Subtotal	1,053,210	1,015,590	37,620	96%
TOTAL Operating Expenditures and Transfers	\$ 24,648,920	\$ 24,726,830	\$ (77,910)	100%

Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 8,458,704	\$ 8,458,704
2009 Over (Short)	(2,845,450)	(3,509,910)
Fund Balance as of the end of Third Quarter 2009	\$ 5,613,254	\$ 4,948,794

**100 - Parks and Open Space Fund
Third Quarter 2009**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Sales Tax for Parks & Open Space - 60000	\$ 6,870,000	\$ 6,434,239	\$ 435,761	94%
Fees for Service & Impact Fees - 63000	26,050	26,050	-	100%
Rental & Lease Revenue - 66000	30,080	30,000	80	100%
Refunds & Mitigation Fees - 67000	614,420	422,200	192,220	69%
Investment Interest - 67010	57,060	75,000	(17,940)	131%
Contributions - 68000	-	16,667	(16,667)	N/A
Misc. Revenues - 69000	-	190	(190)	N/A
Revenues Subtotal	7,597,610	7,004,346	593,264	92%
Transfers				
Transfers from Other Funds - 95000	602,820	602,820	-	100%
Transfers Subtotal	602,820	602,820	-	100%
TOTAL Revenue and Transfers	\$ 8,200,430	\$ 7,607,166	\$ 593,264	93%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenditures				
Overhead Allocation - 00001	\$ 707,100	\$ 707,100	\$ -	100%
Environmental Ranger - 25600	32,740	32,740	-	100%
Color the Core - 03010	7,200	7,200	-	100%
Non Profit Groups - 04323	35,730	35,980	(250)	101%
Food Tax Refund - 44321	165,810	146,960	18,850	89%
CCLC Mall Improvements - 04330	37,330	37,330	-	100%
Parks Administration - 55000	2,169,250	2,169,250	-	100%
Parks Management - 55200	419,540	419,540	-	100%
Services - 55201	5,460	5,460	-	100%
Mall Maintenance - 55300	73,380	73,380	-	100%
Recycling Program/City of Aspen - 55305	34,070	34,070	-	100%
Forestry & Natural Areas - 55400	77,130	77,130	-	100%
Trails Maintenance - 55521	23,770	23,770	-	100%
Nordic Trails - 55523	175,230	175,230	-	100%
Operating Expenditures Subtotal	3,963,740	3,945,140	18,600	100%
Transfers				
Transfer to Capital Fund 340	1,599,230	1,558,129	41,101	97%
01 Park/Open SP Sales Tax Bonds - 31055	858,110	858,110	-	100%
2005 Bonds Transfer to Fund 250 - 31065	1,085,700	1,085,700	-	100%
Debt Service Transfer -31066	844,400	844,400	-	100%
Golf Course Loan	-	200,000	(200,000)	N/A
Additional Marketing	15,000	15,000	-	100%
Transfers Subtotal	4,402,440	4,561,339	(158,899)	104%
TOTAL Operating Expenditures and Transfers	\$ 8,366,180	\$ 8,506,479	\$ (140,299)	102%

Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 2,706,967	\$ 2,706,967
2009 Over (Short)	(165,750)	(899,313)
Fund Balance as of the end of Third Quarter 2009	\$ 2,541,217	\$ 1,807,654

**120 - Wheeler Opera House Fund
Third Quarter 2009**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Real Estate Transfer Tax - 60310	\$ 3,240,000	\$ 3,240,000	\$ -	100%
Wheeler Sponsored Ticket Sales - 64019	518,500	300,000	218,500	58%
Box Office Fees - 64020	60,000	105,000	(45,000)	175%
Ticket Processing Fees - 64021	20,000	30,000	(10,000)	150%
Wheeler Film Society - 64022	7,500	6,500	1,000	87%
Bar Sales - 64023	36,850	45,000	(8,150)	122%
Artist Concessions - 64024	2,500	2,500	-	100%
Theatre Rental - 64050	33,130	25,000	8,130	75%
Lease Revenues - 66010	225,710	185,000	40,710	82%
Investment Interest - 67010	35,530	800,000	(764,470)	2,252%
Refunds and Reimbursements - 67500	45,200	45,200	-	100%
Other Misc rev - 69000/69099	13,790	3,500	10,290	25%
Revenues Subtotal	4,238,710	4,787,700	(548,990)	113%
Transfers				
Asset Management Loan Repayment - 95000	278,450	278,450	-	100%
Housing Fund Loan Repayment - 95150	2,915,680	2,915,680	-	100%
Transfers Subtotal	3,194,130	3,194,130	-	100%
TOTAL Revenue and Transfers	\$ 7,432,840	\$ 7,981,830	\$ (548,990)	107%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenditures				
Overhead Allocations - 00001	\$ 251,050	\$ 251,050	\$ -	100%
General Operations - 93000	935,070	677,913	257,157	72%
Tech - 93050	206,280	206,280	-	100%
Building/Physical Plant - 93100	408,360	420,000	(11,640)	103%
Other Purchased Service - 93150	660,000	660,000	-	100%
Wheeler Presentations - 93200	948,990	700,000	248,990	74%
Box Office Operations - 93400	328,200	328,200	-	100%
Theatre Rentals - 93500	17,000	17,000	-	100%
Concessions - 93700	50,110	50,110	-	100%
Lease Space Improvements - 93750	5,000	5,000	-	100%
Arts Non-Profit Grants - 93900	400,000	400,000	-	100%
Operating Expenditures Subtotal	4,210,060	3,715,553	494,507	88%
Capital Expenditures				
Roof Repair/Replacement - 81022	15,000	15,000	-	100%
Lighting Improvements - 81023	71,000	70,000	1,000	99%
Painting building interior - 81024	12,000	-	12,000	0%
Keyless Entry - 81100	17,680	-	17,680	0%
Paint Building Exterior - 81027	25,000	25,000	-	100%
Network Systems - 82057	10,000	10,000	-	100%
IS Plan - 83006	11,000	-	11,000	0%
Fire Protection System - 83081	50,000	-	50,000	0%
General Manteca Tech - 83085	7,000	-	7,000	0%
Capital Expenditures Subtotal	218,680	120,000	98,680	55%
Transfers				
Additional Marketing	15,000	15,000	-	100%
City Employee Housing Fund-95505	77,830	77,830	-	100%
Transfer Subtotal	92,830	92,830	-	100%
TOTAL Expenditures and Transfers	\$ 4,521,570	\$ 3,928,383	\$ 593,187	87%

GAAP Adjustment				
Interfund Loan Principal Payments Received	(2,785,461)	(2,785,461)	-	100%

Net Change in Fund Balance	\$ 125,809	\$ 1,267,986	\$ (1,142,177)	N/A
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Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 26,318,381	\$ 26,318,381
2009 Over (Short)	125,809	1,267,986
Fund Balance as of the end of Third Quarter 2009	\$ 26,444,190	\$ 27,586,367

**130 - City Tourism Promotion Fund
Third Quarter 2009**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Lodging Tax 1% Regional Transportation & Penalties - 60280,60680	\$ 517,500	\$ 439,737	\$ 77,763	85%
Lodging Tax 1% Tourism & Penalties - 60281, 60681	517,500	439,737	77,763	85%
Investment Interest - 67010	2,000	2,000	-	100%

TOTAL Revenue	\$ 1,037,000	\$ 881,474	\$ 155,526	85%
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Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenditures				
Regional Transportation - 19010	\$ 518,500	\$ 440,737	\$ 77,763	85%
Tourism - 19020	518,500	440,737	77,763	85%

TOTAL Expenditures	\$ 1,037,000	\$ 881,474	\$ 155,526	85%
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Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ -	\$ -
2009 Over (Short)	-	-
Fund Balance as of the end of Third Quarter 2009	\$ -	\$ -

**141 - Transportation Fund
Third Quarter 2009**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
.15% Sales Tax - 60220	\$ 226,000	\$ 175,000	\$ 51,000	77%
Federal & State Grant - 62000	160,000	163,000	(3,000)	102%
Use Tax Revenue - 60250	987,290	717,200	270,090	73%
Use Tax Penalties - 60251	-	2,800	(2,800)	N/A
Car 2 GO Program - 63487	50,000	40,000	10,000	80%
Investment Interest - 67010	87,930	238,000	(150,070)	271%
Highland Route Subsidy - 67500	129,270	129,200	70	100%
Burlingame HOA Transit Service - 67516	128,840	128,800	40	100%
Miscellaneous Transportation - 67570	-	1,000	(1,000)	N/A
Contributions - Car Share Program - 68000	10,000	10,000	-	100%
In Lieu of Development Fees	-	74,000	(74,000)	N/A
Sale of Fixed Assets - Vehicle Trade in - 92000	10,000	10,000	-	100%
Revenues Subtotal	1,789,330	1,689,000	100,330	94%
Transfers				
Transfers From Other Funds - 95000	37,620	33,190	4,430	88%
Transfers Subtotal	37,620	33,190	4,430	88%
TOTAL Revenue and Transfers	\$ 1,826,950	\$ 1,722,190	\$ 104,760	94%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenditures				
Overhead Allocation - 00001	\$ 144,430	\$ 144,430	\$ -	100%
Transportation Operations - 34000	2,444,870	2,107,770	337,100	86%
Operating Expenditures Subtotal	2,589,300	2,252,200	337,100	87%
Capital Expenditures				
CMAQ Grant - 81141	194,000	194,000	-	100%
Hybrid Bus Purchases - 83005	27,000	27,000	-	100%
Ruby Park Facility Improvements - 83055	58,000	58,000	-	100%
City Phone Systems - 83060	1,000	1,000	-	100%
Capital Expenditures Subtotal	280,000	280,000	-	100%
Transfers				
Use Tax Admin Transfer - 95001	172,500	157,500	15,000	91%
General Transfers - 95100	366,730	366,730	-	100%
Employee Housing Contribution - 95505	9,150	9,150	-	100%
Transfers Subtotal	548,380	533,380	15,000	97%
TOTAL Expenditures and Transfers	\$ 3,417,680	\$ 3,065,580	\$ 352,100	90%

Estimated Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 2,763,410	\$ 2,763,410
2009 Over (Short)	(1,590,730)	(1,343,390)
Fund Balance as of the end of Third Quarter 2009	\$ 1,172,680	\$ 1,420,020

**150 - Housing Development Fund
Third Quarter 2009**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
.45% Sales Tax and Penalties/ Housing Portion - 60230, 60610	\$ 925,000	\$ 868,000	\$ 57,000	94%
Real Estate Transfer Tax - 60310	6,000,000	6,000,000	-	100%
In Lieu of Development Fees - 63050	600,000	450,000	150,000	75%
For Sale Affordable Housing - 63950,69000	122,820	125,000	(2,180)	102%
Benedict Commons Parking Revenues - 66138	17,000	25,000	(8,000)	147%
Investment Interest - 67010	39,330	191,000	(151,670)	486%
Bar X Fee Revenue	-	75,000	(75,000)	N/A
Lease Revenue BMC West Corp. - 66010	643,200	643,200	-	100%
Revenues Subtotal	8,347,350	8,377,200	(29,850)	100%
Transfers				
Transfers From Other Funds - 95000	997,050	997,050	-	100%
Transfers Subtotal	997,050	997,050	-	100%
TOTAL Revenue and Transfers	\$ 9,344,400	\$ 9,374,250	\$ (29,850)	100%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenditures				
Overhead Allocation - 00001	\$ 523,360	\$ 523,360	\$ -	100%
Operating Expenditures Subtotal	523,360	523,360	-	100%
Capital Expenditures				
Housing Administration Fund - 23000	349,920	349,920	-	100%
Benedict Commons - 23100	13,840	13,840	-	100%
Forest Service Project - 23112	-	92	(92)	N/A
Annie Mitchell Housing - 23120	528,520	260,000	268,520	49%
Burlingame AH - 23121	995,000	1,101,000	(106,000)	111%
802 W. Main - 23131	10,000	10,000	-	100%
BMC West Acq. and Construction - 23132	-	3,750	(3,750)	N/A
Open House for new Projects - 23133	-	360	(360)	N/A
Housing Development Misc. - 23140	177,700	164,281	13,419	92%
Deer Hill Trail - 23128	48,030	48,030	-	100%
312 W Main St Maintenance - 23136	10,000	10,000	-	100%
Burlingame Lot Subsidy - 23150	650,000	650,000	-	100%
Housing Development - 23200	-	2,771	(2,771)	N/A
Capital Planning - 23700	1,176,320	1,394,000	(217,680)	119%
Truscott Elevator Repairs - 45110	-	1,041	(1,041)	N/A
Building Maintenance Other Properties - 55100	5,000	5,000	-	100%
Rental Property Maintenance - 55110	-	7,827	(7,827)	N/A
Purchase of Properties	-	317,730	(317,730)	N/A
910 West Hallam St #11 Purchase - 94138	-	147,138	(147,138)	N/A
Capital Expenditures Subtotal	3,964,330	4,486,780	(522,450)	113%
Transfers				
General Transfer to Truscott	743,820	743,820	-	100%
General Transfer to Wheeler Loan Repayment	2,915,680	2,915,680	-	100%
Transfer Subtotal	3,659,500	3,659,500	-	100%
TOTAL Expenditures and Transfers	\$ 8,147,190	\$ 8,669,640	\$ (522,450)	106%

GAAP Adjustment				
Interfund Loan Principal Payments	2,547,680	2,547,680	-	100%
Net Change in Fund Balance	\$ 3,744,890	\$ 3,252,290	\$ 492,600	N/A

Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ (6,781,182)	\$ (6,781,182)
2009 Over (Short)	3,744,890	3,252,290
Fund Balance as of the end of Third Quarter 2009	\$ (3,036,292)	\$ (3,528,892)

**151 - Early Childhood Education Fund
Third Quarter 2009**

Revenues	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
State Grant - 62200	\$ 181,050	\$ 261,050	\$ (80,000)	144%
Colo Trust Grant Planning - 62281	-	7,500	(7,500)	N/A
Investment Interest - 67010	-	13,000	(13,000)	N/A
Contributions - 68000	141,830	157,542	(15,712)	111%
Other Misc Revenues - 69000	136,590	132,094	4,496	97%
TOTAL Revenue	\$ 459,470	\$ 571,186	\$ (111,716)	124%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenditures				
Child Care Administration - 24000	\$ -	\$ 97	\$ (97)	N/A
Early Childhood Education Initiative - 24300	196,940	276,843	(79,903)	141%
QI Grant Contribution - 26100	70,000	70,000	-	100%
QI Grant Contribution - 26200	172,800	172,800	-	100%
TOTAL Expenditures	\$ 439,740	\$ 519,740	\$ (80,000)	118%

Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 248,721	\$ 248,721
2009 Over (Short)	19,730	51,446
Fund Balance as of the end of Third Quarter 2009	\$ 268,451	\$ 300,167

**152 Kids First Fund
Third Quarter 2009**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Investment Interest - 67010	\$ 123,560	\$ 180,160	\$ (56,600)	146%
.55% Day Care Portion/Sales Tax - 60230	1,130,000	1,061,653	68,347	94%
Miscellaneous Grants - 62280	10,000	10,000	-	100%
Penalty on Sale Tax - 60610	-	2,200	(2,200)	N/A
Reimbursements - 66000	184,410	186,410	(2,000)	101%
Refund of Expenditures - 67500	43,270	39,019	4,251	90%
Contributions/ Private Party - 68000	-	5	(5)	N/A
Other Misc Revenues - 69000	-	46	(46)	N/A
Revenues Subtotal	1,491,240	1,479,493	11,747	99%
Transfers				
1998 Street Improvement Interfund Loan Repayment - 95000	181,690	181,690	-	100%
Transfers Subtotal	181,690	181,690	-	100%
TOTAL Revenue and Transfers	\$ 1,672,930	\$ 1,661,183	\$ 11,747	99%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenditures				
Overhead Allocations - 00001	\$ 66,760	\$ 66,760	\$ -	100%
Child Care Administration - 24000, 24300	531,260	504,130	27,130	95%
Daycare - Childcare Contributions - 24100	1,015,960	899,210	116,750	89%
Yellow Brick Operations - 24210	146,370	136,610	9,760	93%
Operating Expenditures Subtotal	1,760,350	1,606,710	153,640	91%
Capital Expenditures				
Yellow Brick Re - Roof - 81022	280,000	279,905	95	100%
Burlingame Childcare - 81136	20,000	20,000	-	100%
Yellow Brick Playground - 81137	136,000	136,000	-	100%
Network systems - 82057	-	95	(95)	N/A
Capital Expenditures Subtotal	436,000	436,000	(0)	100%
Transfers				
Employee Housing Fund Contribution - 95505	31,130	31,130	-	100%
Transfers Subtotal	31,130	31,130	-	100%
TOTAL Expenditures	2,227,480	2,073,840	153,640	93%

GAAP Adjustment				
Interfund Loan Principal Payments	(171,724)	(171,724)	-	100%
Net Change in Fund Balance	\$ (726,274)	\$ (584,381)	\$ (141,893)	N/A

Fund Balance Summary	Budget	Actual
Estimated Beginning Fund Balance	\$ 4,335,477	\$ 4,335,477
2009 Over (Short)	(726,274)	(584,381)
Fund Balance as of the end of Third Quarter 2009	\$ 3,609,203	\$ 3,751,096

**160 - Stormwater Fund
Third Quarter 2009**

Revenues	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Property Taxes - 60010	\$ 813,870	\$ 814,485	\$ (615)	100%
Development Fees - Stormwater - 63052	600,000	400,000	200,000	67%
Impact Fees-Stormwater - 63066	-	58,463	(58,463)	N/A
Investment Interest - 67010	32,280	67,000	(34,720)	208%
TOTAL Revenue	\$ 1,446,150	\$ 1,339,948	\$ 106,202	93%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenditures				
Overhead and Year-end Calculations - 80800	\$ 61,000	\$ 61,000	\$ -	100%
Property Tax Collection Fees - 82990	16,280	16,280	-	100%
Parks Maintenance - Repair and Replacement - 16100	122,830	122,830	-	100%
Streets Maintenance - Repair and Replacement - 16200	193,680	193,680	-	100%
Plans Review/Inspection/Enforcement - 16300	193,960	193,421	539	100%
Stormwater Administration	-	539	(539)	N/A
Operating Expenditures Subtotal	587,750	587,750	-	100%
Capital Expenditures				
Rio Grande Design - 81115	74,190	74,190	-	100%
Drainage Criteria Manual - 81116	145,000	145,000	-	100%
Jenny Adair Constructed Wetlands - 82051	579,630	200,000	379,630	35%
Capital Expenditures Subtotal	798,820	419,190	379,630	52%
TOTAL Expenditures	\$ 1,386,570	\$ 1,006,940	\$ 379,630	73%

Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 1,320,938	\$ 1,320,938
2009 Over (Short)	59,580	333,008
Fund Balance as of the end of Third Quarter 2009	\$ 1,380,518	\$ 1,653,946

**250 - Debt Service Fund
Third Quarter 2009**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Lease Revenue - 31068	\$ 598,460	\$ 598,460	\$ -	100%
Revenues Subtotal	598,460	598,460	-	100%
Transfers				
Land Fund Transfer - 31055	858,110	858,110	-	100%
General Transfer 2005 Open Space Bonds - 31065	1,043,880	1,043,880	-	100%
General Transfer 2005 Open Space Bonds - 31066	844,400	844,400	-	100%
Transfers Subtotal	2,746,390	2,746,390	-	100%
TOTAL Revenue and Transfers	\$ 3,344,850	\$ 3,344,850	\$ -	100%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Debt Service Payments				
2001 Parks and Open Space Sales Tax Bonds - 31055	\$ 858,110	\$ 858,110	\$ -	100%
2005 Sales Tax Revenue Refunding Bonds - 31065	1,043,880	1,043,880	-	100%
2005B Sales Tax Rev Bonds - 31066	844,400	844,400	-	100%
2007 Isis Theatre COPS - 31068	596,240	596,240	-	100%
TOTAL Expenditures	\$ 3,342,630	\$ 3,342,630	\$ -	100%

Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 186,077	\$ 186,077
2009 Over (Short)	2,220	2,220
Fund Balance as of the end of Third Quarter 2009	\$ 188,297	\$ 188,297

**340 - Parks and Open Space Capital Fund
Third Quarter 2009**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Colorado Lottery Revenue - 62350	\$ 62,430	\$ 62,430	\$ -	100%
Cozy Point Lease Revenue - 66137	25,000	25,000	-	100%
Investment Interest - 67010	25,600	135,000	(109,400)	527%
Grants	-	90,000	(90,000)	N/A
Refund of Expenditure - 67501,67500	100,000	100,000	-	100%
Revenues Subtotal	213,030	412,430	(199,400)	194%
Transfers				
Transfers from Parks & Open Space - 95100	1,378,040	1,336,939	41,101	97%
Transfers Subtotal	1,378,040	1,336,939	41,101	97%
TOTAL Revenue and Transfers	\$ 1,591,070	\$ 1,749,369	\$ (158,299)	110%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenditures				
Overhead Allocation - 00001	\$ 32,770	\$ 32,770	\$ -	100%
Parks Administration - 55000	168,580	168,580	-	100%
Youth Conservation Corps. - 55010	25,520	25,520	-	100%
Operating Expenditures Subtotal	226,870	226,870	-	100%

Capital Expenditures				
Building Inspections - 81011	4,000	4,000	-	100%
Tree Program - 81012	40,000	40,000	-	100%
Wetlands - 81013	55,000	55,000	-	100%
Cozy Point - 81014	258,170	258,170	-	100%
Mall Bricks - 81015	35,000	35,000	-	100%
Building Capital Maintenance - 81016	30,000	30,000	-	100%
Trail Lighting - 81017	2,000	2,000	-	100%
Nordic Improvements - 81018	5,000	5,000	-	100%
Ball field Maintenance - 81019	30,000	30,000	-	100%
Compressor - 81021	6,000	6,000	-	100%
Mall Furniture - 81072	14,670	14,670	-	100%
City Ditch System Capital Maintenance - 81073	8,000	8,000	-	100%
Triangle Park - 81096	27,620	27,620	-	100%
Castle Creek Underpass - 81108	506,470	506,470	-	100%
Buttermilk Intercept Lot Trail C - 81111	20,000	20,000	-	100%
East of Aspen Ped. Connection - 81134	800,000	800,000	-	100%
Crystal Lake Bridge - 81154	77,000	77,000	-	100%
Deer Creek Interpretation Trail - 81155	80,000	40,000	40,000	50%
East of Aspen Trail Phase II - 81156	276,000	276,000	-	100%
No Problem Joe Trail - 81157	55,000	55,000	-	100%
Lower Moore Field Synthetic Turf - 81159	30	30	-	100%
Lot C Neighborhood Park - 81161	287,430	377,900	(90,470)	131%
Bike Rack Replacement - 81163	8,330	8,330	-	100%
Mountain Pine Beetle - 81164	10,000	10,000	-	100%
Pisten Bulley - 81167	110,000	106,736	3,264	97%
Ped Trail Development - 82004	55,000	55,000	-	100%
Nordic Trail Development - 82006	15,000	15,000	-	100%
Misc Trail Overlays - 82008	50,000	50,000	-	100%
Entrance to Aspen - 82047	15,890	15,890	-	100%
Water Reclamation Project - 82067	613,170	613,170	-	100%
Yellow Brick Shade Picnic Shelter - 82086	23,530	23,530	-	100%
Smuggler MTN Open Space MGT Plan - 82098	19,870	19,870	-	100%
Smuggler MTN Restoration - 82099	397,250	397,250	-	100%
Declined Large Tree Removal - 82125	20,000	20,000	-	100%
Flower Fence Replacement - 82126	10,000	10,000	-	100%
Trash Can Replacement - 82127	10,000	10,000	-	100%
Picnic Table Replacement - 82128	5,000	5,000	-	100%
General Park Improvements - 83009	50,000	50,000	-	100%
Computer Irrigation System - 83010	12,000	12,000	-	100%
Trailers - 83044	15,000	15,000	-	100%
City County Phone System - 83060	5,000	5,000	-	100%
Wagner Park Irrigation - 82087	-	2,794	(2,794)	N/A
Capital Expenditures Subtotal	4,062,430	4,112,430	(47,206)	101%

TOTAL Expenditures	\$ 4,289,300	\$ 4,339,300	\$ (50,000)	101%
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Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 2,699,329	\$ 2,699,329
2009 Over (Short)	(2,698,230)	(2,589,931)
Fund Balance as of the end of Third Quarter 2009	\$ 1,099	\$ 109,400

421 - Water Utility Fund
Third Quarter 2009

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Meter Sales - 63390	\$ 15,920	\$ 35,000	\$ (19,080)	220%
Other Water Inv. Sales - 63400	2,690	6,000	(3,310)	223%
Water Service Revenue - 63600 :63615	4,093,860	3,701,000	392,860	90%
Wholesale Water Sales - 63630	174,840	165,000	9,840	94%
Raw Water Sales - 63631	93,660	93,360	300	100%
In Lieu of Water Rights - 63640	4,000	75,000	(71,000)	1,875%
AMP Reimbursement Fees - 63645	-	7,113	(7,113)	N/A
Connect & Disconnect Charge - 63650	4,160	8,000	(3,840)	192%
Utility Hookup Charge/Water Department - 63680	5,200	10,000	(4,800)	192%
Lease Revenue - 66000	13,410	6,210	7,200	46%
Investment Interest - 67010	179,170	389,000	(209,830)	217%
Refunds - 67000	122,330	144,897	(22,567)	118%
Misc. Revenues - 69000	2,230	2,968	(738)	133%
Sale of Fixed Asset - 92000	-	8,000	(8,000)	N/A
Tap Fees - 99000	1,124,860	650,000	474,860	58%
Revenues Subtotal	5,836,330	5,301,548	534,782	91%
Transfers				
General Transfers from Electric - 95431	289,800	289,800	-	100%
Transfer Parks - Water Reclamation	-	613,170	-	-
Global Warming Transfer from General Fund	74,600	74,600	-	100%
Global Warming Transfer from Electric Utility Fund	74,600	74,600	-	100%
Transfers Subtotal	439,000	1,052,170	-	240%
TOTAL Revenue and Transfers	\$ 6,275,330	\$ 6,353,718	\$ 534,782	101%
Operating and Capital Expenses				
Operating Expenses				
Overhead Allocation - 00001	\$ 650,340	\$ 650,340	\$ -	100%
Water Department Administration - 43000	875,230	811,230	64,000	93%
Hydrant Maintenance - 43200	66,140	66,140	-	100%
Treatment and Supply - 43300	457,770	503,770	(46,000)	110%
Water TTD Distribution Operations - 43400	862,650	862,650	-	100%
Global Warming - 43500	327,070	327,070	-	100%
Efficiency Programs - 43600	67,330	85,330	(18,000)	127%
Utility Billing - 43700	558,290	558,290	-	100%
Water System MATL - 43900	70,000	70,000	-	100%
Operating Expenses Subtotal	3,934,820	3,934,820	-	100%
Capital Expenses				
Global Warming Remodel Yellow Brick - 43501	7,540	7,540	-	100%
Site Improvements - 44101	10,000	10,000	-	100%
East Treatment Plant - 44103	41,940	41,940	-	100%
West Treatment Plant - 44104	549,990	549,990	-	100%
Administration Building - 44105	446,990	446,990	-	100%
Disinfection Replacement - 44106	19,870	19,870	-	100%
Storage Building - 44107	10,220	10,220	-	100%
Backwash Pond - 44108	15,000	15,000	-	100%
Clearwell - 44109	25,000	25,000	-	100%
Storage Shed - 44110	20,000	20,000	-	100%
Leonard Thomas Reservoir - 44114	18,000	18,000	-	100%
Hunter Creek Plant - 44202	20,210	20,210	-	100%
Water Rights Activities - 44401	29,650	29,650	-	100%
Castle Creek Dam & Headgate - 44402	13,840	13,840	-	100%
Maroon Creek Dam and Headgate - 44403	5,000	5,000	-	100%
Castle Creek Pipeline - 44405	23,240	23,240	-	100%
Maroon Creek Pipeline - 44406	17,000	17,000	-	100%
Gauging Stations - 44407	10,000	10,000	-	100%
Reclamation Project - 44408	25,510	86,510	(61,000)	339%
White Water Course Improvements - 44409	18,970	18,970	-	100%
Photo Voltaic Project - 44415	150,000	150,000	-	100%
Raw Water Distribution - 44501	53,340	53,340	-	100%
Mainline Replacement Program - 44601	283,930	358,930	(75,000)	126%
Hydrant Replacement Program - 44602	22,000	22,000	-	100%
Meter Replacement Program - 44603	35,000	35,000	-	100%
Iselin Tiehack Water Line Across Maroon - 44605	400,000	400,000	-	100%
Mapping/GIS - 44613	19,000	19,000	-	100%
Highlands Upgrades and Interconnects - 44614	345,000	345,000	-	100%
Maroon Creek Bridge Highway Crossing - 44615	342,680	342,680	-	100%
Pump Station - 44701	74,620	74,620	-	100%
Pressure Reducing Valves - 44702	25,820	25,820	-	100%
Storage Tanks "A" - 44801	21,000	21,000	-	100%
Storage Tanks "B" - 44802	24,340	24,340	-	100%
Storage Tanks "C" - 44803	10,000	10,000	-	100%
Little Nell Well - 44901	40,000	40,000	-	100%
Rio Grande Well - 44903	40,000	40,000	-	100%
General Groundwater Facilities - 44907	57,500	57,500	-	100%
Water Acquisitions - 45001	37,000	37,000	-	100%
Conservation Program - 46407	150,000	150,000	-	100%
Network Systems - 82057	150,780	150,780	-	100%
Core Network - 82088	15,500	15,500	-	100%
Fleet - 83005	139,000	139,000	-	100%
City/County Phone System - 83060	6,000	6,000	-	100%
Capital Expenses Subtotal	3,770,480	3,906,480	(136,000)	104%
Transfers				
General Transfers - 00000	1,975,000	1,000,000	975,000	51%
Transfer to Parks for new STRR 2005 Bonds - 95.31065	150,000	150,000	-	100%
Employee Housing Fund Contribution - 95505	43,440	43,440	-	100%
Transfers Subtotal	2,168,440	1,193,440	975,000	55%
TOTAL Expenses and Transfers	\$ 9,873,740	\$ 9,034,740	\$ 839,000	92%
Fund Balance Summary				
	Budget	Actual		
Beginning Fund Balance	\$ 9,678,325	\$ 9,678,325		
2009 Over (Short)	(3,598,410)	(2,681,022)		
Fund Balance as of the end of Third Quarter 2009	\$ 6,079,915	\$ 6,997,303		

**431 - Electric Utility Fund
Third Quarter 2009**

Revenues	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Transformer Sales - 63380	\$ 4,970	\$ 60,000	\$ (55,030)	1,207%
Electric Utility Service Fees - 63600:63611	6,375,580	6,222,679	152,901	98%
Connect & Disconnect Charge - 63650	1,620	6,000	(4,380)	370%
General Canary Tag Sales - 64503	-	1,659	(1,659)	N/A
Investment Interest - 67010	38,730	102,000	(63,270)	263%
Refunds - 67000	200,590	201,740	(1,150)	101%
Misc. Revenue - 69000	14,530	13,017	1,513	90%
Energy Star Program - 62500	-	17,468	(17,468)	N/A
State Grants - Insulate/Seal & Energy Star - 62200	-	6,650	(6,650)	N/A
TOTAL Revenue	\$ 6,636,020	\$ 6,631,213	\$ 4,807	100%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenses				
Overhead Allocation - 00001	\$ 330,750	\$ 330,750	\$ -	100%
Electric Department Administration - 45000	427,460	427,460	-	100%
Purchased Power - 45200	3,205,520	3,212,766	(7,246)	100%
Electric System Maintenance - 45500	299,790	299,790	-	100%
Public Street Lighting - 45600	146,500	146,500	-	100%
Operating Expenses Subtotal	4,410,020	4,417,266	(7,246)	100%

Capital Expenses				
Utility Business Plan - 44413	3,550	3,550	-	100%
Street Lighting & Replacement - 46001	90,000	90,000	-	100%
Electric Administrative Buildings - 46101	9,000	9,000	-	100%
Expand Electrical Storage Building - 46103	19,950	19,950	-	100%
Golf Course East Distribution System - 46203	1,064,410	1,064,410	-	100%
ACSD Distribution System - 46206	120,000	120,000	-	100%
ARC Distribution System - 46207	139,900	139,900	-	100%
Sub Station Distribution System - 46209	10,000	10,000	-	100%
Meter Replacement - 46401	52,990	52,990	-	100%
Maroon Creek Bridge Conduit Project - 46402	161,000	161,000	-	100%
Transformer Replacement - 46403	80,000	80,000	-	100%
Energy Conservation - 46404	60,000	60,000	-	100%
System Telemetry - 46405	92,000	92,000	-	100%
Conservation Program - 46407	300,000	90,000	210,000	30%
Carbon Offset Program - 46408	15,000	15,000	-	100%
Global Warming Capital Project - 46409	195,490	195,490	-	100%
Insulate and Seal Project - 46410	12,000	12,000	-	100%
Energy Star Project - 46411	6,270	6,270	-	100%
Streets Conduit Program - 46601	23,770	23,770	-	100%
Employee On Call Housing - 81165	180,000	180,000	-	100%
Network Systems - 82057	1,500	1,500	-	100%
Core Networks - 82088	4,500	4,500	-	100%
Fleet - 83005	19,450	19,450	-	100%
City/County Phone System - 83060	750	750	-	100%
Capital Expenses Subtotal	2,661,530	2,451,530	210,000	92%

Transfers				
General Transfers - 00000	1,171,150	1,171,150	-	100%
Global Warming Transfer to Water Utility Fund - 43500	74,600	74,600	-	100%
Employee Housing Fund Contribution - 95505	18,830	18,830	-	100%
Transfers Subtotal	1,264,580	1,264,580	-	100%

TOTAL Expenses and Transfers	\$ 8,336,130	\$ 8,133,376	\$ 202,754	98%
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Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 2,498,836	\$ 2,498,836
2009 Over (Short)	(1,700,110)	(1,502,163)
Fund Balance as of the end of Third Quarter 2009	\$ 798,726	\$ 996,673

**444 - Renewable Energy Fund
Third Quarter 2009**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Commercial Power Sale - 63600	\$ 418,240	\$ 418,240	\$ -	100%
Maroon Creek Commercial Power Sale - 63625	132,000	132,000	-	100%
Photovoltaic Revenue - 63665	5,000	-	5,000	0%
Micro Turbine Revnue - 63666	2,000	3,000	(1,000)	150%
General Canary Tag Sales - 64503	10,000	5,000	5,000	50%
Investment interest - 67010	106,860	330,000	(223,140)	309%
Refund of Expenditure - CORE - 67500	200,000	200,000	-	100%
Revenues Subtotal	874,100	1,088,240	(214,140)	124%

Transfers				
Water Fund Capital Projects - 95421	975,000	-	975,000	0%
Electric Fund Capital Projects - 95421	456,000	456,000	-	100%
Transfers Subtotal	1,431,000	456,000	975,000	32%

TOTAL Revenue and Transfers	\$ 2,305,100	\$ 1,544,240	\$ 760,860	67%
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Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenses				
Overhead Allocations - 00001	\$ 12,000	\$ 12,000	\$ -	100%
Renewable Energy Administration - 32250	58,000	58,000	-	100%
Ruedi Hydroelectric Service - 32300	275,840	275,840	-	100%
Maroon Creek Hydroelectric Service - 32500	183,110	183,110	-	100%
Operating Expenses Subtotal	528,950	528,950	-	100%

Capital Expenses				
System Telemetry - 43503	10,000	10,000	-	100%
Ruedi Maintenance - 43504	383,020	383,020	-	100%
Ruedi Site Improvements - 43505	66,460	66,460	-	100%
Maroon Creek Hydroelectric Facility - 43560	87,610	87,610	-	100%
Castle Creek Hydroelectric Penstock - 43571	481,890	481,890	-	100%
Castle Creek Hydroelectric Facility - 43570-43573	5,055,020	5,055,020	-	100%
Castle Creek Pipeline Hydraulic - 43574	400,000	400,000	-	100%
Geo Exchange - 43575	52,000	52,000	-	100%
Geothermal - 43576	500,000	500,000	-	100%
Hydro Generation - 43577	500,000	-	500,000	0%
Hydrogen Fuel Cells - 43578	140,000	-	140,000	0%
Micro Turbines - 43579	100,000	100,000	-	100%
Ground Source Heat Pumps - 43580	39,000	39,000	-	100%
Capital Expenses Subtotal	7,815,000	7,175,000	640,000	92%

Transfers				
Debt Service	356,570	358,070	(1,500)	100%
Transfers Subtotal	356,570	358,070	(1,500)	100%

TOTAL Expenses and Transfers	\$ 8,700,520	\$ 8,062,020	\$ 638,500	93%
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Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 6,823,997	\$ 6,823,997
2009 Over (Short)	(6,395,420)	(6,517,780)
Fund Balance as of the end of Third Quarter 2009	\$ 428,577	\$ 306,217

**451 - Parking Fund
Third Quarter 2009**

Revenues	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
1/4 Penny Sales Tax - 60000	\$ 767,000	\$ 775,000	\$ (8,000)	101%
Parking Fees - 63000	2,602,580	2,110,450	492,130	81%
Parking Tickets and Fines - 65000	797,500	612,500	185,000	77%
Lease Income - 66000	95,550	-	95,550	0%
Investment Interest - 67010	72,410	88,000	(15,590)	122%
Miscellaneous Revenue - 69000	-	170	(170)	N/A
Revenues Subtotal	4,335,040	3,586,120	748,920	83%

Transfers				
Transfers From Other Funds - 95000	-	(8,721)	8,721	N/A
Transfers Subtotal	-	(8,721)	-	N/A

TOTAL Revenue	\$ 4,335,040	\$ 3,577,399	\$ 757,641	83%
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Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenses				
Parking Control Operations - 32000	\$ 1,999,780	\$ 1,962,958	\$ 36,822	98%
Parking Garage Operations - 54000	522,610	522,610	-	100%
Overhead Allocations - 00001	494,510	494,510	-	100%
Operating Expenses Subtotal	3,016,900	2,980,078	36,822	99%

Capital Expenses				
Lights	98,500	98,500	-	100%
Major Maintenance - 81076	20,000	20,000	-	100%
Plaza Replacement - 81153	2,097,740	90,000	2,007,740	4%
Network Systems - 82057	1,000	1,000	-	100%
Pay and Display Meters - 83077	214,000	214,000	-	100%
Core Network - 82088	1,000	1,000	-	100%
Fleet - 83005	99,000	54,000	45,000	55%
Nev Electrical Outlet - 81080	23,000	23,000	-	100%
City/County Phone System - 83060	3,000	3,000	-	100%
Capital Expenses Subtotal	2,557,240	504,500	2,052,740	20%

Transfers				
Employee Housing Fund Contribution - 95505	58,910	58,910	-	100%
2004 COPS - 31063	589,100	589,100	-	100%
Transfer Subtotal	648,010	648,010	-	100%

TOTAL Expenses and Transfers	\$ 6,222,150	\$ 4,132,588	\$ 2,089,562	66%
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Estimated Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 2,260,978	\$ 2,260,978
2009 Over (Short)	(1,887,110)	(555,189)
Fund Balance as of the end of Third Quarter 2009	\$ 373,868	\$ 1,705,789

**471 - Golf Course Fund
Third Quarter 2009**

Revenues	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Green Fees - 64000	\$ 1,050,000	\$ 815,100	\$ 234,900	78%
Lease Revenue - 66000	160,240	147,000	13,240	92%
Investment Interest - 67010	1,720	5,300	(3,580)	308%
Misc. Revenue - 67500,68015,69000	500	3,300	(2,800)	660%
Golf Shop Start Up Funding - Parks	-	200,000	(200,000)	N/A
2005 Sales Tax Rev. Transfer from General Fund-95001	135,000	135,000	-	100%
TOTAL Revenue	\$ 1,347,460	\$ 1,305,700	\$ 41,760	97%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenses				
Overhead Allocations - 00001	\$ 111,940	\$ 111,940	\$ -	100%
Marketing - 71050	33,930	18,000	15,930	53%
Golf Course Administration - 73000	158,890	179,000	(20,110)	113%
Vehicle & Equipment Operations - 73100	126,670	105,000	21,670	83%
Building Maintenance - 73200	85,490	95,000	(9,510)	111%
Course Maintenance - 73300	476,390	418,970	57,420	88%
Golf Shop Operating	-	63,125	(63,125)	N/A
2005 Sales Tax Rev. Bonds Debt Service - 31065	135,640	135,640	-	100%
Operating Expenses Subtotal	1,128,950	1,126,675	2,275	100%
Capital Expenses				
Golf Course Improvements - 81041	20,000	13,000	7,000	65%
Golf Shop Capital	-	86,875	(86,875)	N/A
Network Systems - 82057	2,000	-	2,000	0%
Core Networks - 82088	1,000	-	1,000	0%
Fleet - 83005	77,000	-	77,000	0%
City/County Phone System - 83060	1,000	1,000	-	100%
Capital Expenses Subtotal	101,000	100,875	125	100%
Transfers				
City Employee Housing Fund Transfer - 95505	18,830	18,830	-	100%
Transfers Subtotal	18,830	18,830	-	100%
TOTAL Expenses and Transfers	\$ 1,248,780	\$ 1,246,380	\$ 2,400	100%

Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 43,428	\$ 43,428
2009 Over (Short)	98,680	59,320
Fund Balance as of the end of Third Quarter 2009	\$ 142,108	\$ 102,748

**491 - Truscott Housing Fund
Third Quarter 2009**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Rental Income All Categories - 66000	\$ 1,003,000	\$ 1,003,000	\$ -	100%
Interest Income - Nonoperating Items - 67010	20,770	50,000	(29,230)	241%
Misc. Income - 67500,69000	42,000	42,000	-	100%
Revenues Subtotal	1,065,770	1,095,000	(29,230)	103%
Transfers				
Transfers From Other Funds - 95150	743,820	743,820	-	100%
Transfers Subtotal	743,820	743,820	-	100%
TOTAL Revenue and Transfers	\$ 1,809,590	\$ 1,838,820	\$ (29,230)	102%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenses				
Overhead & Yr. End Allocations - 00001	\$ 23,560	\$ 23,560	\$ -	100%
Management - 45030	75,730	70,000	5,730	92%
Maint., Util. & Other Gen.Exp. - 45005, 45042:45046	448,880	462,000	(13,120)	103%
Debt MGMT - 2001 Housing GO Bonds - Series A - 31058	743,820	743,820	-	100%
Operating Expenses Subtotal	1,291,990	1,299,380	(7,390)	101%
Capital Expenses				
Boiler Replacement - 81144	100,000	100,000	-	100%
Truscott Master Plan - 81145	100,000	92,610	7,390	93%
Roof Repairs - 81022	109,000	109,000	-	100%
Exterior Painting - 82081	20,000	20,000	-	100%
Repaint metal stairs and rails - 82085	52,000	52,000	-	100%
Appliance Replacement - 82112	31,000	31,000	-	100%
Trash Compactor - 82113	28,000	28,000	-	100%
Replace Heat Tape and Gutters - 82114	26,000	26,000	-	100%
100 Building Door Replacement - 82117	7,000	7,000	-	100%
Energy Efficiency - 82061	8,000	8,000	-	100%
Video Surveillance - 81202	15,000	15,000	-	100%
Capital Expenses Subtotal	496,000	488,610	7,390	99%
Transfers				
Employee Housing Fund Contribution - 95505	31,130	31,130	-	100%
Transfers Subtotal	31,130	31,130	-	100%
TOTAL Expenses and Transfers	\$ 1,819,120	\$ 1,819,120	\$ -	100%

Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 861,406	\$ 861,406
2009 Over (Short)	(9,530)	19,700
Fund Balance as of the end of Third Quarter 2009	\$ 851,876	\$ 881,106

**492 - Marolt Housing Fund
Third Quarter 2009**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Rental Income All Categories - 66000	\$ 1,146,080	\$ 959,800	\$ 186,280	84%
Investment Interest - 45046 & 00000.67010	43,610	70,000	(26,390)	161%
Laundry Income - Operating Receipts - 69060	17,500	17,500	-	100%
Refund of Expenditure - 67500	15,000	11,640	3,360	78%
Misc. Revenues - 69000	18,650	40,000	(21,350)	214%
TOTAL Revenue	\$ 1,240,840	\$ 1,098,940	\$ 141,900	89%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenses				
Overhead & Yr. End Allocations - 00001	\$ 18,650	\$ 18,650	\$ -	100%
Maintenance - 45005	61,490	61,490	-	100%
Management - 45030	75,970	30,460	45,510	40%
Marolt Personnel Services - 45041	179,970	179,970	-	100%
Housing Department Maintenance - 45043	102,550	136,000	(33,450)	133%
Housing Department General Expenses - 45044	23,540	24,000	(460)	102%
Administration Fee - 45045	58,370	58,370	-	100%
2003 GO Refunding Bonds - 31062	440,100	440,100	-	100%
Operating Expenses Subtotal	960,640	949,040	11,600	99%
Capital Expenses				
Housing Capital Maintenance - 45047	76,400	88,000	(11,600)	115%
Capital Expenses Subtotal	76,400	88,000	(11,600)	115%
Transfers				
General Transfer 1993 Housing Bonds - 95150	417,050	417,050	-	100%
Employee Housing Fund Contribution - 95505	24,610	24,610	-	100%
Transfers Subtotal	441,660	441,660	-	100%
TOTAL Expenses and Transfers	\$ 1,478,700	\$ 1,478,700	\$ -	100%

Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 1,403,520	\$ 1,403,520
2009 Over (Short)	(237,860)	(379,760)
Fund Balance as of the end of Third Quarter 2009	\$ 1,165,660	\$ 1,023,760

**501 - Employee Health Insurance Fund
Third Quarter 2009**

Revenues	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Reliance Premiums - Employee - 65307	\$ 35,000	\$ -	\$ 35,000	0%
H & W Insurance Contributions - 65300	-	35,000	(35,000)	N/A
Retired Employees Contributions - 65310	3,950	3,500	450	89%
City & Employee Contributions - 65308	3,609,930	3,581,000	28,930	99%
Cobra Revenues - 65315	-	19,000	(19,000)	N/A
Investment Interest - 67010	-	48,000	(48,000)	N/A
Refund of Expenditures - 67500	-	1,200,000	(1,200,000)	N/A
TOTAL Revenue	\$ 3,648,880	\$ 4,886,500	\$ (1,237,620)	134%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenses				
Preventive Health Care Consulting - 51050	\$ 62,080	\$ 35,000	\$ 27,080	56%
Self Insurance Items - 50151	613,520	551,000	62,520	90%
Employee Disability Distribution - 50152	-	15,000	(15,000)	N/A
Operating Expenses Subtotal	675,600	601,000	74,600	89%
Claims Paid RCI	2,947,550	4,550,000	(1,602,450)	154%
TOTAL Expenses	\$ 3,623,150	\$ 5,151,000	\$ (1,527,850)	142%

Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 1,001,643	\$ 1,001,643
2009 Over (Short)	25,730	(264,500)
Fund Balance as of the end of Third Quarter 2009	\$ 1,027,373	\$ 737,143

**505 - Employee Housing Fund
Third Quarter 2009**

Revenues and Transfers	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Lease Revenue - 66121:66129	\$ 94,340	\$ 94,340	\$ -	100%
Investment Interest - 67010	54,510	90,000	(35,490)	165%
Sales of Employee Housing Units - 46501	-	495,000	(495,000)	N/A
Revenues Subtotal	148,850	679,340	(530,490)	456%
Transfers				
Contribution from General Fund - 95001	200,000	200,000	-	100%
Contribution from Parks - 95100	221,190	221,190	-	100%
Contribution from Wheeler - 95120	77,830	77,830	-	100%
Contribution from Parking - 95451	58,910	58,910	-	100%
Contribution from Kids First - 95152	31,130	31,130	-	100%
Contribution from Water - 95421	43,440	43,440	-	100%
Contribution from Electric - 95431	18,830	18,830	-	100%
Contribution from Transportation - 95141	9,150	9,150	-	100%
Contribution from Golf - 95471	18,830	18,830	-	100%
Contribution from Truscott - 95491	31,130	31,130	-	100%
Contribution from Marolt - 95492	24,610	24,610	-	100%
Transfers Subtotal	735,050	735,050	-	100%
TOTAL Revenue and Transfers	\$ 883,900	\$ 1,414,390	\$ (530,490)	160%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenses				
Materials and Supplies - 55110	\$ 84,260	\$ 84,260	\$ -	100%
Operating Expenses Subtotal	84,260	84,260	-	100%
Capital Expenses				
Items for Resale - Housing Units - 46501	-	248,240	(248,240)	N/A
Capital Design AABC- 82054	14,000	84,000	(70,000)	600%
Cemetery Lane Housing Repaint - 81005	30,000	30,150	(150)	101%
Marolt House Renovation - 81132	20,000	20,000	-	100%
Water Place/Cemetery Lane Maint. - 81133	25,000	25,000	-	100%
Radon Remediation - 81191	11,000	11,000	-	100%
Water/Roof Repair - 81022	78,190	78,190	-	100%
Water Place Furnace - 82132	25,000	25,000	-	100%
Capital Expenses Subtotal	203,190	521,580	(318,390)	257%
TOTAL Expenses	\$ 287,450	\$ 605,840	\$ (318,390)	211%

Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 1,759,979	\$ 1,759,979
2009 Over (Short)	596,450	808,550
Fund Balance as of the end of Third Quarter 2009	\$ 2,356,429	\$ 2,568,529

**620 - Housing Administration Fund
Third Quarter 2009**

Revenues	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Section 8 Assistance Revenue - Housing G&A - 62430	\$ 7,300	\$ 7,300	\$ -	100%
Land Use Review - 63340	5,000	5,000	-	100%
Administration Fees All Projects - 63000	187,020	187,020	-	100%
Sales Fees - 45015.63907:63909	121,080	303,000	(181,920)	250%
Rental Recertification Fees - 63917	14,000	14,000	-	100%
Investment Interest - 67010	-	13,000	(13,000)	N/A
Reimbursement Tax Credit Personnel - 67550	287,530	220,000	67,530	77%
Subsidy Contribution/City - 68200	198,880	198,880	-	100%
Subsidy Contribution/Pitkin County - 68210	198,880	198,880	-	100%
Misc. Revenues - 67500,69000	3,500	55,000	(51,500)	1,571%
TOTAL Revenues	\$ 1,023,190	\$ 1,202,080	\$ (178,890)	117%

Operating and Capital Expenditures	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenditures				
Overhead and Yr. End Allocations - 00001	\$ 100,810	\$ 100,810	\$ -	100%
Housing Administration - 45002	464,960	433,690	31,270	93%
Sales Department - 45015	86,260	93,000	(6,740)	108%
Housing/Qualifications - 23.45020	234,190	234,190	-	100%
Travel/Training - 23.45044	-	20	(20)	N/A
Aspen Country Inn/Maintenance - 45005	27,740	27,740	-	100%
Aspen Country Inn/Qualifications - 87.45020	11,470	11,470	-	100%
Aspen Country Inn/Management - 87.45030	52,310	52,310	-	100%
Truscott Phase II/Maintenanace - 88.40005	53,570	64,000	(10,430)	119%
Truscott Phase II/Qualifications - 88.45020	23,780	34,000	(10,220)	143%
Truscott Phase II/Management - 88.45030	113,140	55,000	58,140	49%
Operating Expenditures Subtotal	1,168,230	1,106,230	62,000	95%
Capital Expenditures				
Network Systems - 83060	400	400	-	100%
City/County Phone Systems - 83060	3,600	3,600	-	100%
Capital Expenditures Subtotal	4,000	4,000	-	100%
TOTAL Expenditures	\$ 1,172,230	\$ 1,110,230	\$ 62,000	95%

Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 1,193,327	\$ 1,193,327
2009 Over (Short)	(149,040)	91,850
Fund Balance as of the end of Third Quarter 2009	\$ 1,044,287	\$ 1,285,177

**622 - Smuggler Housing Fund
Third Quarter 2009**

Revenues	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Current Revenues				
Rental Income - 66160	\$ 52,670	\$ 52,670	\$ -	100%
Investment Interest & Income - 67000	11,530	11,700	(170)	101%
Misc Revenue - 67500,69000	-	300	(300)	N/A
Laundry Income - Operating Receipts - 69060	1,200	1,200	-	100%
TOTAL Revenue	\$ 65,400	\$ 65,870	\$ (470)	101%

Operating and Capital Expenses	Budgeted Amount	Projected Annual	Remaining	% of Budget YTD
Operating Expenses				
Overhead and Yr. End Allocations - 00001	\$ 8,020	\$ 8,020	\$ -	100%
Maintenance - 45005	14,120	14,120	-	100%
Management - 45030	3,650	3,650	-	100%
Utilities - 45042	11,720	15,300	(3,580)	131%
Housing Department Maintenance - 45043	14,200	19,200	(5,000)	135%
Housing Department General Expenses - 45044	1,880	1,880	-	100%
Administration Fees - 45045	1,900	1,900	-	100%
Operating Expenses Subtotal	55,490	64,070	(8,580)	115%
Capital Expenses				
Radon Remediation - 81191	5,000	8,000	(3,000)	160%
Capital Expenses Subtotal	5,000	8,000	(3,000)	160%
TOTAL Expenses	\$ 60,490	\$ 72,070	\$ (11,580)	119%

Fund Balance Summary	Budget	Actual
Beginning Fund Balance	\$ 263,257	\$ 263,257
2009 Over (Short)	4,910	(6,200)
Fund Balance as of the end of Third Quarter 2009	\$ 268,167	\$ 257,057